

**Trindel Insurance Fund**  
Statement of Revenues and Expenditures By Program  
From 7/1/2011 Through 9/30/2011

	Administration	Loss Prevention	Claims Administration Workers' Compensation	Workers Compensation	Property & Liability	Pollution	Medical Malpractice
<b>Revenues</b>							
Member Contributions	0.00	0.00	0.00	0.00	1,843.00	0.00	0.00
Interest Income	0.00	0.00	0.00	33,937.23	15,059.78	0.00	0.00
Other Income	200.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>33,937.23</u>	<u>16,902.78</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>							
Claims Expense	0.00	0.00	0.00	664,354.83	(105,661.44)	0.00	0.00
Insurance Expense	9,170.00	0.00	0.00	1,467,747.00	2,501,665.00	0.00	0.00
State Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Risk Management	195.00	8,640.69	545.00	28,068.61	(1,282.30)	0.00	0.00
Professional Fees	261.39	56.25	0.00	1,392.00	0.00	0.00	0.00
General & Administrative	55,114.50	38,528.75	12,354.75	(3,139.40)	(1,546.28)	0.00	0.00
Transfers In/Out	4,685.68	3,885.80	0.00	0.00	0.00	0.00	0.00
Return of Premium Funds	0.00	0.00	0.00	0.00	105,000.00	0.00	0.00
Rental/Lease Expense	1,400.00	1,083.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>70,826.57</u>	<u>52,194.49</u>	<u>12,899.75</u>	<u>2,158,423.04</u>	<u>2,498,174.98</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Net Income</b>	<u>(70,626.57)</u>	<u>(52,194.49)</u>	<u>(12,899.75)</u>	<u>(2,124,485.81)</u>	<u>(2,481,272.20)</u>	<u>0.00</u>	<u>0.00</u>
<b>Beginning Fund Balance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,715,641.05</u>	<u>3,342,877.79</u>	<u>69,001.51</u>	<u>206,962.90</u>
<b>Ending Fund Balance</b>	<u><u>(70,626.57)</u></u>	<u><u>(52,194.49)</u></u>	<u><u>(12,899.75)</u></u>	<u><u>4,591,155.24</u></u>	<u><u>861,605.59</u></u>	<u><u>69,001.51</u></u>	<u><u>206,962.90</u></u>

**Trindel Insurance Fund**  
Statement of Revenues and Expenditures By Program  
From 7/1/2011 Through 9/30/2011

	Undisbursed Loss Prevention Subsidy	Total
	<u>                    </u>	<u>                    </u>
<b>Revenues</b>		
Member Contributions	0.00	1,843.00
Interest Income	0.00	48,997.01
Other Income	<u>0.00</u>	<u>200.00</u>
<b>Total Revenues</b>	<u>0.00</u>	<u>51,040.01</u>
<b>Expense</b>		
Claims Expense	0.00	558,693.39
Insurance Expense	(4,100.00)	3,974,482.00
State Fees	0.00	0.00
Risk Management	539,262.24	575,429.24
Professional Fees	56.25	1,765.89
General & Administrative	9,400.00	110,712.32
Tranfers In/Out	0.00	8,571.48
Return of Premium Funds	0.00	105,000.00
Rental/Lease Expense	<u>238.80</u>	<u>2,721.80</u>
<b>Total Expense</b>	<u>544,857.29</u>	<u>5,337,376.12</u>
<b>Total Net Income</b>	<u>(544,857.29)</u>	<u>(5,286,336.11)</u>
<b>Beginning Fund Balance</b>	744,977.11	11,079,460.36
	<u>                    </u>	<u>                    </u>
<b>Ending Fund Balance</b>	<u>200,119.82</u>	<u>5,793,124.25</u>