

Trindel Insurance Fund
Statement of Revenues and Expenditures By Program
From 7/1/2010 Through 6/30/2011

	Administration	Loss Prevention	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Undisbursed Loss Prevention Subsidy
Revenues							
Member Contributions	0.00	0.00	7,151,497.00	5,971,759.00	122,592.50	234,265.00	0.00
Interest Income	0.00	0.00	113,877.94	58,450.07	1,568.82	3,222.10	7,225.05
Other Income	(473.39)	0.00	1,548.33	682.70	0.00	0.00	100.00
Total Revenues	<u>(473.39)</u>	<u>0.00</u>	<u>7,266,923.27</u>	<u>6,030,891.77</u>	<u>124,161.32</u>	<u>237,487.10</u>	<u>7,325.05</u>
Expense							
Claims Expense	0.00	0.00	2,262,320.56	1,666,747.63	0.00	5,000.00	0.00
Insurance Expense	0.00	0.00	1,270,244.00	2,456,305.27	116,573.79	127,148.00	(38,992.68)
State Fees	0.00	0.00	40,935.11	0.00	0.00	0.00	0.00
Risk Management	290.00	202,797.93	386,639.17	133,675.98	0.00	0.00	520,456.18
Professional Fees	14,758.10	165.00	0.00	18,828.59	0.00	0.00	0.00
General & Administrative	621,837.24	131,671.13	212,523.10	109,829.49	0.00	0.00	35,050.94
Tranfers In/Out	(644,677.03)	(338,767.24)	506,405.51	30,766.89	0.00	0.00	(532,672.40)
Return of Premium Funds	0.00	0.00	650,036.00	427,041.00	0.00	0.00	0.00
Rental/Lease Expense	7,318.30	4,133.18	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>(473.39)</u>	<u>0.00</u>	<u>5,329,103.45</u>	<u>4,843,194.85</u>	<u>116,573.79</u>	<u>132,148.00</u>	<u>(16,157.96)</u>
Total Net Income	<u>0.00</u>	<u>0.00</u>	<u>1,937,819.82</u>	<u>1,187,696.92</u>	<u>7,587.53</u>	<u>105,339.10</u>	<u>23,483.01</u>
Beginning Fund Balance	<u>0.00</u>	<u>0.00</u>	<u>5,745,821.24</u>	<u>2,112,509.43</u>	<u>61,413.98</u>	<u>101,623.80</u>	<u>716,994.10</u>
Ending Fund Balance	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>7,683,641.06</u></u>	<u><u>3,300,206.35</u></u>	<u><u>69,001.51</u></u>	<u><u>206,962.90</u></u>	<u><u>740,477.11</u></u>

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	<u>Total</u>
Revenues	
Member Contributions	13,480,113.50
Interest Income	184,343.98
Other Income	<u>1,857.64</u>
Total Revenues	<u>13,666,315.12</u>
Expense	
Claims Expense	3,934,068.19
Insurance Expense	3,931,278.38
State Fees	40,935.11
Risk Management	1,243,859.26
Professional Fees	33,751.69
General & Administrative	1,110,911.90
Tranfers In/Out	(978,944.27)
Return of Premium Funds	1,077,077.00
Rental/Lease Expense	<u>11,451.48</u>
Total Expense	<u>10,404,388.74</u>
Total Net Income	<u>3,261,926.38</u>
Beginning Fund Balance	<u>8,738,362.55</u>
Ending Fund Balance	<u><u>12,000,288.93</u></u>