

Trindel Insurance Fund
Statement of Revenues and Expenditures By Program
From 7/1/2010 Through 12/31/2010

	Administration	Loss Prevention	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Undisbursed Loss Prevention Subsidy
Revenues							
Member Contributions	0.00	0.00	1,664,978.00	2,131,673.00	53,518.50	90,529.50	0.00
Interest Income	169.76	0.00	10,934.36	6,007.52	2,077.28	2,158.91	2,881.34
Other Income	(500.00)	0.00	1,386.10	682.70	0.00	0.00	0.00
Total Revenues	<u>(330.24)</u>	<u>0.00</u>	<u>1,677,298.46</u>	<u>2,138,363.22</u>	<u>55,595.78</u>	<u>92,688.41</u>	<u>2,881.34</u>
Expense							
Claims Expense	0.00	0.00	1,063,437.87	507,878.88	0.00	2,930.50	0.00
Insurance Expense	0.00	0.00	1,310,593.00	2,441,287.77	116,573.79	127,148.00	(5,193.65)
State Fees	0.00	0.00	40,935.11	0.00	0.00	0.00	0.00
Risk Management	0.00	(63,159.48)	132,927.06	26,258.70	0.00	0.00	32,882.06
Professional Fees	0.00	0.00	193,887.87	0.00	0.00	0.00	0.00
General & Administrative	20,919.50	74,919.93	76,678.10	37,766.82	0.00	0.00	10,099.99
Return of Premium Funds	0.00	0.00	0.00	3,363.00	0.00	0.00	0.00
Rental/Lease Expense	3,868.30	1,518.18	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>24,787.80</u>	<u>13,278.63</u>	<u>2,818,459.01</u>	<u>3,016,555.17</u>	<u>116,573.79</u>	<u>130,078.50</u>	<u>37,788.40</u>
Total Net Income	<u>(25,118.04)</u>	<u>(13,278.63)</u>	<u>(1,141,160.55)</u>	<u>(878,191.95)</u>	<u>(60,978.01)</u>	<u>(37,390.09)</u>	<u>(34,907.06)</u>
Beginning Fund Balance	0.00	0.00	5,745,821.24	2,112,509.43	61,413.98	101,623.80	716,994.10
Ending Fund Balance	<u>(25,118.04)</u>	<u>(13,278.63)</u>	<u>4,604,660.69</u>	<u>1,234,317.48</u>	<u>435.97</u>	<u>64,233.71</u>	<u>682,087.04</u>

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Statement of Revenues and Expenditures By Program
From 7/1/2010 Through 12/31/2010

	Total
Revenues	
Member Contributions	3,940,699.00
Interest Income	24,229.17
Other Income	1,568.80
Total Revenues	3,966,496.97
Expense	
Claims Expense	1,574,247.25
Insurance Expense	3,990,408.91
State Fees	40,935.11
Risk Management	128,908.34
Professional Fees	193,887.87
General & Administrative	220,384.34
Return of Premium Funds	3,363.00
Rental/Lease Expense	5,386.48
Total Expense	6,157,521.30
Total Net Income	(2,191,024.33)
Beginning Fund Balance	8,738,362.55
Ending Fund Balance	6,547,338.22