

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity
A Joint Powers Authority Established in 1980
www.trindel.org

**PRESIDENT
Nathan Black**

**VICE-PRESIDENT
Nichole Williamson**

**SECRETARY
Van Maddox**

Location: Gaia Hotel and Spa, 4125 Riverside Place, Anderson, CA 96007

Date: Thursday, September 29, 2022 – Day 1
Time: 8:30 am – 5:00 PM

Date: Friday, September 30, 2022 – Day 2
Time: 8:30 AM – 12:00 PM

ORDER OF BUSINESS

As to each agenda item, the Board may take active, give direction and/or receive informational reports.

Call to Order and establishment of a quorum

I. Roll Call

Article IV, Section 3. Of the Bylaws: Quorum-A majority of the Directors holding office shall constitute a quorum for the transaction of business at any meeting. All actions of the Board shall require the affirmative vote of a majority of the members at a meeting duly held at which a quorum is present.

II. Public Comment

Matters under the jurisdiction of the Board, whether or not on the posted Final Agenda, may be addressed by the general public at this time. The total amount of time for public comment shall be no more than fifteen minutes. The Chair, with consensus of the Board, may establish reasonable regulations including, but not limited to, limiting the amount of time allocated for a particular issue and for each speaker. No action is to be taken or substantive discussion pursued on matters not on the posted Final Agenda.

III. Consent Calendar

- a. Approval of Minutes, May 19th & 20th, 2022
An action to approve the Minutes of the above meetings.

P.O. Box 2069 Weaverville, Calif. 96093 Phone: (530) 623-2322

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- b. Approval of Minutes, July 22nd, 2022
An action to approve the Minutes of the above meetings.
- c. Check Register & Invoices
An action to approve check register & invoices for the Fourth quarter of the 2021-22 fiscal year pursuant to Bylaws Article XIV, Section 2

IV. Reports

- a. Treasurers Report
Informational report on fund balances and earned income.

V. Programs

- a. Deductible funding for Pollution program.
An action item to review and approve replacing Resolution 22-02 with 22-04.
- b. Adopt return of funds calculation
An action to review and approve return of funds

VI. General Business

- a. Captive Feasibility Study
Informational item for review, and discussion.
- b. Fourth Quarter Budget and Financial Statements for Fiscal Year 2021/2022.
Review Statement of Net Assets, Statement of Revenues and Expenses and changes in Net Assets and Budget to Actual.
- c. Pool Funding/Dividend Discussion
Discussion direction
- d. CAJPA Accreditation
An action item to approve/adopt CAJPA Accreditation
- e. Remote Working Policy
An action item to approve revision to the Remote Working Policy
- f. Future Meetings
Informational for review and comment. Decide if we want to conduct the January 2023 meeting virtually, or whether to have it in person, and if in person, which County. Additionally, a decision on location for the May 2023 meeting will need to occur.

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VII. Strategic Planning

1:00pm **Strategic Planning Session: Focusing on the Task**

- Welcome
- Session focus and outcomes
- Session format and ground rules
- A focus on ERM – with every conversation and decision you make
- Warm up Discussion

1:15pm **The Changing Environment (External focus - Opportunities/Threats)**

Review of Survey Responses including:

- The factors that are shaping the self-insurance/joint powers authorities industry and the public agency environment
- The impact on public agency needs
- Opportunities for Trindel

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1:45pm **Trindel's Position and Performance (Internal focus – Strengths/Weaknesses)**

Review of Survey Responses including:

- Performance in key result areas, and
- Identify areas for further development

[Break: 2:30pm-2:45pm]

2:45pm **REVIEW Mission Statement**

- Review the current Mission Statement and survey comments
- Possible conceptual revision

3:15pm **Vision for the Future**

- Craft a compelling vision of Trindel in order to set strategic goals for how Trindel should evolve over the next five to ten years

4:00pm Adjourn Day 1

Friday, September 30, 2022

8:30am **Focusing on the Task**

- Mission and Vision check in

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TRINDEL INSURANCE FUND BOARD OF DIRECTORS AGENDA

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8:45am **Goal Setting**

Based on Day 1 conversation, draft:

- Organizational Goals
- Products and Services Goals
- Communication, Outreach and Influence Goals

[Break: 10am – 10:15am]

10:15am **Prioritization and Milestones**

- Set Goal Priorities
- Set Milestones to reach by end of planning cycle and consider implications for initiatives and resources

11:15am **Moving Forward**

- Discuss preliminary priorities for year one of the plan
- Assign responsible parties
- Next steps

11:45am **Looking Back**

- A brief reflection on the meeting

VIII. Adjournment

Disability Access: The meeting room is wheelchair accessible and disabled parking is available at the meeting location. If you are a person with a disability and you need disability-related modification or accommodations to participate in this meeting, please contact the Executive Director at (phone) 530-623-2322, (fax) 530-623-5019 or (email) dnelson@trindel.org. Requests

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BOARD OF DIRECTORS
AGENDA

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ROLL CALL

I

CALL MEETING TO ORDER

Alpine County	Nichole Williamson Klaus Leitenbauer	Plumas County	Julie White Nancy Selvage
Colusa County	Kaline Moore Todd Manouse	San Benito County	Ray Espinosa Henie Ring
Del Norte County	Neal Lopez Cathy Hafterson	Sierra County	Van Maddox Judi Behlke
Lassen County	Richard Egan Tony Shaw	Sutter County	Nate Black Jason Claunch
Modoc County	Chester Robertson Tex Dowdy	Tehama County	Gabriel Hydrick Sean Houghtby
Mono County	Robert Lawton Jay Sloane	Trinity County	Suzie Hawkins Vacant

Total Member Entity's present _____
(7 members are required to hold a quorum)

Other people present:

ESTABLISHMENT OF A QUORUM

Article IV, Section 3. Of the Bylaws: Quorum-A majority of the Directors holding office shall constitute a quorum for the transaction of business at any meeting. All actions of the Board shall require the affirmative vote of a majority of the members at a meeting duly held at which a quorum is present.

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BOARD OF DIRECTORS
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Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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PUBLIC COMMENT

II

Allow public to address the Board of Directors:

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CONSENT CALENDAR

III

The consent calendar is a tool to streamline Board meetings by collecting routine, non-controversial items into a group whereby all are passed with a single motion and vote.

If a member of the board would like to discuss an item from the consent calendar they would ask for it to be pulled from the consent calendar and moved to a regularly scheduled item.

This enables the item to be considered and voted upon separately if discussion is needed or if a decision-maker needs to not vote on that item because of a disqualifying conflict of interest.

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BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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CONSENT CALENDAR

III

- a. Approve Minutes May 19th & 20th, 2022 meeting.
- b. Approval of Minutes, July 22nd, 2022 meeting.
- c. Check Register & Invoices

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BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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TRINDEL BOARD MEETING

September 2022

PROGRAMS

AGENDA ITEM III.a.

SUBJECT: Consent Calendar

ACTION FOR CONSIDERATION: Approve Minutes of May 19th & 20th, 2022 meeting

BACKGROUND: The Consent Calendar is a tool used to streamline Board meetings by collecting routine, non-controversial items into a group whereby all pass with a single motion and vote. The minutes were sent out to all Board members on June 14, 2022, for review and comment, and amended accordingly.

FISCAL IMPACT: None

RECOMMENDATION: Approve Consent Calendar

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BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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**PRESIDENT
Nate Black**

**VICE-PRESIDENT
Vacant**

**SECRETARY
Van Maddox**

Location: The Village Lodge - Emerald Room 1111 Forest Trail Mammoth Lakes, CA

Date: Thursday, May 19, 2022

Time: 1:00 PM – 5:00 PM

Date: Friday, May 20, 2022

Time: 9:00 AM – 12:00 PM

ORDER OF BUSINESS

As to each agenda item, the Board may take action, give direction and/or receive informational reports.

Call to Order and establishment of a quorum

Time Meeting Called To Order: 1:02 PM on Thursday, May 19th, 2022. President Nathan Black presided over the meeting.

I. Roll Call

Alpine County	Nichole Williamson; Klaus Leitenbauer
Colusa	Todd Manouse
Del Norte	Neil Lopez
Lassen	Richard Egan
Modoc	Chester Robertson
Mono	Jay Sloane
Plumas	Julie White
San Benito	Absent
Sierra	Van Maddox; Judi Behlke
Sutter	Nathan Black
Trinity	Suzie Hawkins; Becca Cooper
Trindel Staff	David Nelson, Andrew Fischer, Katie Twitchell, Penny Jones

Other's Present Gina Dean (Prism CEO), Gabriel Hydrick (Tehama CAO), Sean Houghty

Day 2 – Friday, May 20, 2022 ~ 9:00 AM – 12:00 PM

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BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity
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Time Meeting Called To Order: 9:00 AM on Friday, May 20th, 2022. President Nathan Black presided over the meeting.

Call to Order and establishment of a quorum

I. Roll Call

Alpine	Nichole Williamson; Klaus Leitenbauer
Colusa	Todd Manouse
Del Norte	Neal Lopez
Lassen	Richard Egan
Modoc	Chester Robertson
Mono	Jay Sloane
Plumas	Julie White
San Benito	Absent
Sierra	Van Maddox; Judie Behlke
Sutter	Nathan Black
Trinity	Suzie Hawkins; Becca Cooper
Trindel Staff	David Nelson, Andrew Fischer, Katie Twitchell, Penny Jones
Other's Present	Gina Dean (Prism), Gabriel Hydrick (Tehama), Sean Houghty (Tehama)

II. Public Comment

No public Comment.

III. Consent Calendar Page#: 6

- a. Approval of Minutes, January 20th and 21st, 2022
- b. Approval of check register & invoices for third quarter of the 2021-22 fiscal year pursuant to Bylaws Article XIV, Section 2.

An action to approve the minutes of January 20th and 21st, 2022, meeting as well as the check register and activity from January 2022 to April 2022. David Nelson, Executive Director, announced that the minutes from the January 2022 Board of Directors meeting were previously distributed by email to board members for review.

Motion by Richard Egan of Lassen County to approve the minutes and check register, Seconded by Jay Sloane of Mono County.

Motion carried with 10 Ayes, 0 Noes, and 1 absent.

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MINUTES**

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AYES: Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas, Sierra, Sutter, Trinity

NOES: None

ABSENT: San Benito

IV. Reports

a. Committee Reports

i. *Workers' Compensation and Liability Pool Claims Review Committee.*

David Nelson, Executive Director, presented an update of activity for Pools Claims Review Committee.

Jay Sloane, of Mono County, inquired when the Board should review fund balances, fund targets, etc. David Nelson, Executive Director, suggested to present this information annually. The Board of Directors affirmed this suggestion by requesting an annual pool fund review.

b. Staff Reports

i. *Loss prevention Department*

David Nelson, Executive Director, presented for Risk Control Department with updates since last board meeting.

Chester Robertson of Modoc County recommends a re-evaluation of the model of required management trainings of County Members' risk control audit matrix. It was noted of this recommendation that seasoned staff are currently over-burdened and should perhaps be provided leniency in regards to repeat-training events, while suggesting more focused or curtailed trainings for these individuals. It was mentioned that there are concerns of these trainings contributing to employee burnout. Additionally it was suggested that new management staff will need more specialized, earlier supervisor trainings – further suggesting that these can occur during on-boarding/orientation.

Finally, Todd Manouse of Colusa County brought specific attention and appreciation to the in-person trainings and attention that Trindel has brought to the member counties since the decline of COVID-19 restrictions.

ii. *Workers' Compensation Department*

Katie Twitchell, Director of Workers' Compensation, presented staff report for Workers' Compensation Department with updates since the last board meeting.

iii. *Liability Property Department*

TRINDEL INSURANCE FUND BOARD OF DIRECTORS MINUTES

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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Andrew Fischer, Director of Liability and Property, presented staff report for Liability and Property Department with updates since the last board meeting.

Nathan Black, Sutter County, inquired into IBNR (Incurred but not realized) issues based on the increased Statute of Limitations Durations referenced in the Liability Property Department staff report. Andrew Fischer, Director of Property & Liability, recommended extending record retention policies at the County level, and noted the belief that funding levels will be increasing in the future citing concern about liability increasing due to older events and issues.

The board requested that Trindel follow-up with Bickmore Actuarial for additional insight and opinions.

iv. *Administration Department*

David Nelson, Executive Director, presented staff report for Administration Department with updates since the last board meeting.

c. *Treasurers Report*

David Nelson, Executive Director, presented the highlights from the Treasurer's Report, as well as the Chandler Asset Management Investment Report.

Jay Sloane of Mono County inquired regarding benchmarks, ratios, or metrics with which to compare our investment earnings against. Gina Dean of PRISM recommended joining AGRIP (Association of Government Risk Pools) and contributing our data in order to obtain an informational database which is useful in comparing metrics and ratios against other organizations with similar sizes, pooling layers, or other intricacies to which Trindel's portfolio is subject to.

V. Programs

a. *V.a. Property Memorandum of Coverage*

Andrew Fischer, Director of Property and Liability, presented the Property Memorandum of Coverage.

Chester Roberston of Modoc inquired regarding additional property considerations specifically stated for Del Norte within the proposed MOC, and if lacking specific endorsements would have other member counties lacking in coverage by omission. Gina Dean, PRISM CEO, explained that the coverage extends to any county's interest in a property, beyond those specifically stated in the MOC.

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BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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A motion was made to approve the Property Memorandum of Coverage as written by Chester Robertson of Modoc County. The motion was seconded by Nichole Williamson of Alpine County.

Motion carried unanimously with one absence.

AYES: Colusa, Del Norte, Lassen, Modoc, Mono, Plumas, Sierra, Sutter, Trinity, Alpine.

NOES: None.

ABSENT: San Benito

b. V.b. Liability & WC 2022 / 2023 MOC's Liability:

Andrew Fischer, Director of Property and Liability, presented the Liability Memorandum of Coverage. Chester Robertson, Modoc County, inquired regarding the language of "Additional separate legal entities" as well as the process of informing county partners, review of the MOC, and acquiring their consent.

Gina Dean, PRISM CEO, noted that the MOC is historically included as an attachment to contracts with additional external JPAs, partners, etc.

Katie Twitchell, Director of Workers' Compensation, presented the Workers' Compensation Memorandum of Coverage.

Nathan Black, Sutter County, inquired into the order of recovery of funds for large claims, and David Nelson advised that recovery would function from the top down – i.e. recovery would first be applied to the PRISM Excess Insurance Layer, then the Pooling Layer, and finally the banking layer.

Van Maddox of Sierra County moved to approve both the Liability Memorandum of Coverage, and the Workers' Compensation Memorandum of coverage as written. Seconded by Todd Manouse of Colusa County.

The motion passed unanimously with one absence.

AYES: Del Norte, Lassen, Modoc, Mono, Plumas, Sierra, Sutter, Trinity, Alpine, Colusa

NOES: None

ABSENT: San Benito

c. V.c. Budget and Salary Schedule for all Programs

David Nelson, Executive Director, presented the new organizational chart which allots one position for the Transitional Executive Director, as well as an adjustment within the Property and Liability Department to replace 1 allotment for Claims Technician with 1 allotment for Claims Adjuster.

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BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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David Nelson, Executive Director, presented the proposed 2022-2023 budgets for the Administration (10) and Risk Control Accounts (20). Andrew Fischer, Director of Property and Liability, presented the Claims Administration – Liability/Property (25) proposed budget. Katie Twitchell, Director of Worker Compensation, presented the Claims Administration – Workers’ Compensation (30) proposed budget. Additionally, David Nelson presented the proposed budgets for the pool (35, 37) and program accounts (40, 50, 55, 60, 70, and 80).

Chester Robertson, Modoc County, inquired regarding the increasing premiums for the WC Pool, and it was noted that the proposed budgets included the premiums for Tehama County. It was requested that Item V.c. be tabled until after item V.g. New Membership has been discussed and voted.

After the adoption of Tehama County, Chester Robertson, Modoc County, moved to adopt budgets for all programs and salary-schedule for fiscal year 2022-2023, Seconded by Todd Manouse, Colusa County.

The motion passed unanimously with one absence.

AYES: Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas, Sierra, Sutter, Trinity

NOES: None

ABSENT: San Benito

d. V.d. Resolution 22-02 setting deductible funding for Medical Malpractice and Pollution programs

David Nelson, Executive Director, introduced the funding deductibles and claim repayment plan for the Medical Malpractice and Pollution Programs. Resolution 22-02 was introduced and proposed to replace Resolution 17-05. Direction given to explore a pollution pooling program to help with deductible funding.

Chester Robertson, Modoc County, motioned to approve resolution 22-02 as presented, Seconded by Van Maddox, Sierra County.

The motion passed unanimously with one absence.

AYES: Lassen, Modoc, Mono, Plumas, Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte.

NOES: None

Absent: San Benito

TRINDEL INSURANCE FUND BOARD OF DIRECTORS MINUTES

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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e. V.e. Captive Feasibility Study

David Nelson, Executive Director, presented a proposal for Bickmore Actuarial to do a Captive Feasibility study with the intention of discovering the positive and negative consequences of such as venture, as well as instruction and advice on how to proceed if later directed by the Board of Directors.

David continued to explain what a captive is to the Board of Directors, and thoughts on how it could be designed to operate. Jay Sloane of Mono County inquired about the Board Structure of such an investment vehicle, and it was noted by Nathan Black, Sutter County, that PRISM has a functioning captive – PRISM Arc – and noted some requirements of the new board would be imposed by the state in which the captive is housed, and by key positions in the Trindel Insurance Fund Board. Furthermore, it was cautioned to carefully review regulations such as the Brown Act before considering Board Placements.

Gina Dean, PRISM CEO, noted that by the end of the proposed feasibility study, PRISM will also likely be offering this investment vehicle as a service to their members through the PRISM ARC program.

It was requested by the Board of Directors to remove the \$20,000 of implementation costs as presented in the Bickmore Actuarial Proposal of Services, and instead vote solely on performing a feasibility study for \$25,000.

Additional discussion involved the political pressure and nature of creating a captive, as well as consideration of the unwinding or dissolving process.

Chester Robertson, Modoc County, requested that the actuary's services be amended to also investigate the prospect of capital preservation within a captive.

Jay Sloane of Mono County motioned to approve engaging Bickmore Actuarial's Proposed Services with the aforementioned changes restricting services to solely a feasibility study and not implementation, as well as requesting investigation regarding preservation of capital. Seconded by Neal Lopez, Del Norte County.

The motion passed unanimously with one absence.

AYES: Modoc, Mono, Plumas, Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen

NOES: None

ABSENT: San Benito

f. V.f. Program Premiums

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BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity
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An action item to approve the proposed FY 2022-2023 Premiums. Reviewed the proposed budgets as instructed in the January 2022 Board Meeting.

Richard Egan of Lassen County made a motion to approve the Program Premiums as presented, seconded by Jay Sloane of Mono County.

The Motion passed unanimously with one absence.

AYES: Mono, Plumas, Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc

NOES: None

ABSENT: San Benito

g. V.g. Potential Membership

David Nelson, Executive Director, presented Tehama County's request for membership to Trindel Insurance Fund, as well as Bickmore Actuarial's report, and explained the frequency and severity of Tehama's claims compared to Trindel's averages since 2012.

A discussion was held where various counties inquired directly with Tehama representatives regarding managerial approaches, approaches to risk, and inter/intra county communication strategies.

Nathan Black, Sutter County, suggested a future discussion to formalize the approach of Trindel in establishing first impressions with new member counties, as well as newly appointed key-personnel in established member counties.

Jay Sloane, Mono County, motioned to approve the membership of Tehama County with Trindel Joint Powers Authority and add them to all programs and MOCs as covered parties for the policy year 2022-23. Seconded by Van Maddox, Sierra County.

The Motion Passed Unanimously. Note that San Benito County expected to be absent, but sent prior written authorization in the affirmative, as is required by Trindel's JPA agreement.

AYES: Plumas, Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono

Noes: None

ABSENT: San Benito (with written prior authorization in the affirmative)

h. V.h. CAJPA Accreditation

An action to review and approve CAJPA Accreditation.

TRINDEL INSURANCE FUND BOARD OF DIRECTORS MINUTES

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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David Nelson, Executive Director, gave a presentation on the CAJPA accreditation process, as well as the increasingly rigorous requirements. Additionally, provided a brief history of Trindel's association with the program.

It was noted that the CAJPA Accreditation board has provided requests and mandates in order to receive accreditation this year:

1. Adoption of MOC's for the banking layers approved on items V.a., b. and d.
2. The Chandler Investment Report must be provided to the governing body each month. These have been presented in each board meeting, and posting directly onto the Trindel.org Website.
3. The Actuarial Studies must provide a confidence levels of 98%, 99%, and 99.5%
 - a. It is noted that this will be difficult to pull off for our Auditors and Actuaries, who are engaging the accreditation board to help influence this decision.
 - b. Gina Dean of PRISM has requested that David lends his voice to CAJPA as well, so more JPAs are actively campaigning against this "impossible standard".
 - c. Various counties express their concern with this standard of overfunding.
 - d. Gina advises that the standard of confidence levels discussed is mainly informational to inform members of the risk of not being fully funded, rather than the requirement that member counties participate at these confidence levels.

A motion to adopt the 2022 CAJPA Accreditation reward by Van Maddox Sierra County and Nichole Williamson Alpine County second the motion.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas.

Noes: None

Absent: San Benito

Motion passes unanimously with one absence.

VI. General Business **Page#: 330**

- a. VI.a. Fiscal Year 2021/2022 Third Quarter Budget and Financial Statements.

An informational review of the Statement of Net Assets, Statement of Revenues Expenses and Changes in Net Assets, and Budget to Actual as of 03/31/2022.

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BOARD OF DIRECTORS
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Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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David Nelson, Executive Director presented the Financial Statements as of 03/31/2022 to the Board of Directors. An explanation was provided that Assets have seen a large increase due to the increase of reserves and SIRs in recent years, which grows the asset balance. Additionally advised counties to review their provided Member Financial Statement trends and perform analysis to determine if they are comfortable where they sit, or whether they might want to employ a higher confidence level going forward.

b. VI.b. Authorize Treasurer Duties

A motion to authorize the Treasurer to invest, reinvest, sell or exchange securities for the 2022-2023 fiscal year per Government Code Section 53607. This item must be re-approved each year.

A motion to approve is provided by Neal Lopez, Del Norte County. It is seconded by Van Maddox, Sierra County.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Motion passes unanimously with one absence.

c. VI.c. Investment Policy

An item to review our Investment Policy pursuant to Government Code Section 53646(a). There have been no changes to the policy since the last review.

Jay Sloane, Mono County, moves to approve the investment policy as presented. Seconded by Van Maddox of Sierra County.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

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BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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d. VI.d. Conflict of Interest Code

An item to review our Conflict of Interest Code as required by Government Code 87303. David Nelson, Executive Director, gives a brief overview of the Conflict of Interest Code.

Motion by Van Maddox Sierra County, to approve Conflict of Interest Code. Second by Nichole Williamson Alpine County.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Motion passes unanimously with one absence.

e. VI.e. Resolution 22-03, Allocation of Positive Cash in Admin Funds

David Nelson, Executive Director, presented a plan for the allocation of Positive Cash in Admin Funds to the attending Board. Further explained that the cost of the fixed assets created a negative balance in all Admin Fund accounts. Due to unspent budget allocations from Member Counties, the admin funds are slowly accumulating positive cash balances which can be redistributed back to the Member Counties in the form of premium reductions.

Van Maddox, Sierra County, motioned to approve the Resolution 22-03 as presented, seconded by Chester Robertson, Modoc County.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Motion passes unanimously with one absence.

f. VI.f. Credit Card Policy

An action to review and adopt updated Credit Card Policy, specifically to correct language which contradicts Resolution 02-10 in regards to gratuities.

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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David Nelson, Executive Director, presented this topic and the noted discrepancy between the travel policy and the credit card policy.

It was noted that "tobacco" is also spelled incorrectly and should be updated with this amendment.

Motion by Jay Sloane, Mono County, to approve the Credit Card Policy as presented seconded by Neal Lopez, Del Norte County.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Motion passes unanimously with one absence.

g. This item has been removed.

h. VI.h. Strategic Planning Agreement

An action to authorize the Strategic Planning Services of Rick Brush of PRISM in September 2022 in the amount of \$2,250. David Nelson, Executive Director, briefly introduced the strategic planning services to be provided.

It is noted that Rick Brush will reach out to Staff and Board prior to the meeting to begin dialogue and discuss expectations and concerns.

Inquiries were made regarding the pricing of similar engagements, and it was noted that they can range anywhere from \$2,000 to more than \$20,000.

Motioned to Approve by Van Maddox, Sierra County, Seconded by Todd Manouse, Colusa.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Motion passes unanimously with one absence.

i. VI.i. Contractors Evaluation

A discussion with the intention of evaluation of contracted services by the Board of Directors, to assist the Executive Director in managing contractors and aiding in negotiations.

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
MINUTES

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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David Nelson, Executive Director, walked through the list of currently-in use services and contractors, and the members offered their opinions.

j. VI.j. Election of Officers

The Annual Election of Officers, President, Vice President, and Secretary for the 2022-2023 fiscal year.

David Nelson, Executive Director, gave a brief overview of our current appointments, and led the discussion on nominations for the upcoming year.

A nomination was received for Nate Black, Sutter County to continue to be the President.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Vote passes unanimously with one absence.

A nomination was received for Nichole Williamson, Alpine County, to fulfill the role of Vice President.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Vote passes unanimously with one absence.

A nomination was received for Van Maddox, Sierra County, to fulfill the role of Secretary.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Vote passes unanimously with one absence.

The 2022-2023 Board of Director's Officers will be Nate Black, President; Nichole Williamson, Vice President; and Van Maddox, Secretary.

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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k. VI.k. Election of Executive Committee

The Annual Appointing of two members to the Executive Committee for the 2022-2023 fiscal year.

Chester Robertson, Modoc County; Richard Egan, Lassen County; have received nominations.

AYES: Sierra, Sutter, Trinity, Alpine, Colusa, Del Norte, Lassen, Modoc, Mono, Plumas

NOES: None

ABSENTS: San Benito

Vote passes unanimously with one absence.

a. VI.l. Future Meetings

David Nelson, Executive Director, gave an overview on the upcoming September Board Meeting and Strategic Plan session, and explained the current difficulties finding lodging in Trinity County.

Nate Black, Sutter County, recommended that we welcome our new County Member by holding the September meeting in Tehama County. We are aiming to have the Board Meeting the last week of September, on the 29th and 30th.

It was further noted that the January 2023 Board Meeting is intended to be virtual.

Time Report into Closed Session: 10:50 AM

VII. Closed Session Page#: 424

a. Executive Director Evaluation

Government Code Section 54957. David Nelson

VIII. Reconvene in Open session Page#: 425

a. Report out of Closed session

Time Report Out of Closed Session: 12:30 PM

No reportable Action of out Closed Session

IX. Adjournment Page#: 426

Disability Access: The meeting room is wheelchair accessible and disabled parking is available at the meeting location. If you are a person with a disability and you need disability-related

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**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Trinity

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modification or accommodations to participate in this meeting, please contact the Executive Director at (phone) 530-623-2322, (fax) 530-623-5019 or (email) dnelson@trindel.org. Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

Time Meeting Adjourned: 12:31 PM

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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TRINDEL BOARD MEETING

September 2022

PROGRAMS

AGENDA ITEM III.b.

SUBJECT: Consent Calendar

ACTION FOR CONSIDERATION: Approve Minutes of July 22, 2022 meeting.

BACKGROUND: The Consent Calendar is a tool used to streamline Board meetings by collecting routine, non-controversial items into a group whereby all pass with a single motion and vote. The minutes were sent out to all Board members on July 27, 2022, for review and comment, and amended accordingly.

FISCAL IMPACT: None

RECOMMENDATION: Approve Consent Calendar

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
MINUTES**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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**PRESIDENT
Nate Black**

**VICE-PRESIDENT
Nichole Williamson**

**SECRETARY
Van Maddox**

SPECIAL MEETING

Location: GoToMeeting Invitation

GoToMeeting: <https://meet.goto.com/375577205>

Access Code: 375-577-205

Date : Friday, July 22nd, 2022

Time: 9:00 AM to 11:00 AM

Call In Number: 1 (872) 240-3212

ORDER OF BUSINESS

As to each agenda item, the Board may take action, give direction and/or receive informational reports.

9:00 AM Call to Order and establishment of a quorum

I. Roll Call

Alpine - Absent

Colusa - Kaline Moore

Del Norte - Cathy Hafterson

Lassen - Richard Egan; Tony Shaw

Modoc - Chester Robertson

Mono - Absent

Plumas - Absent

San Benito - Absent

Sierra - Van Maddox; Judi Behlke

Sutter - Nathan Black; Jason Claunch

Tehama – Sean Houghtby

Trinity - Absent

Trindel Staff - David Nelson

Others Present – Andrew Fischer; Sophia Meyer

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**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
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Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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II. Public Comment

No public comment

Time reported into Closed Session 9:05 AM

III. Closed Session

- a. Transitional Executive Director Interviews and consideration of employment.
Cal. Gov't Code §§ 11126(a) (Bagley-Keene Act); 54957(b)(1) (Brown Act)

IV. Reconvene in Open session

- a. Report out of Closed session

Time reported out of closed session 12:30 PM

No reportable action, direction given to staff.

V. Adjournment

Time Meeting Adjourned 12:35 PM

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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TRINDEL BOARD MEETING

September 2022

GENERAL BUSINESS

AGENDA ITEM III.c.

SUBJECT: Check Registers & Invoices

ACTION FOR CONSIDERATION: An action to approve the Check Register & Invoices for the Fourth Quarter of the 2021-22 fiscal year pursuant to Bylaws Article XIV, Section 2.

BACKGROUND: The check registers are organized by checking account; General, Work Comp, and Liability/Property respectfully. For the WC and L/P accounts, a claim number is used as a description. In front of the registers is an index of your counties claim numbers for reference.

FISCAL IMPACT: None

RECOMMENDATION: Move to approve check registers and invoices for the fourth quarter of the 2021-22 fiscal year.

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 110 - Trindel

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21884	ANTHEM BLUE CROSS	157.00	4/6/2022	0202204800066 LIFE INSURANCE GROUP#343600 MAY-JUNE 2022	CL
21885	BENEFIT COORDINATORS CORP.	535.60	4/6/2022	INV#B0583Z ACCT#PDV00237 DELTA DENTAL BILLING APRIL 2022	CL
21886	EXTIMA	150.00	4/6/2022	4TH QUARTER BILL FOR TRINDEL WEB HOSTING APRIL - JUNE 2022	CL
21887	HEATHER ROWBURY	97.46	4/6/2022	MILEAGE REIMBURSEMENT JANUARY - MARCH 2022	CL
21888	JDI DATA CORPORATION	4,891.67	4/6/2022	INV#JDI-001116 MONTHLY MAINTENANCE/USER FEES APRIL 2022	CL
21889	PRIME ACTUARIAL CONSULTING, LLC	6,000.00	4/6/2022	TEHAMA COUNTY PREMIUM QUOTE FOR 2022-23	CL
21892	VELOCITY COMMUNICATIONS, INC.	656.00	4/6/2022	INV#333343 ACCT#1096 MONTHLY SERVICE FEE APRIL 2022	CL
21893	CHANDLER ASSET MANAGEMENT, INC.	3,234.57	4/14/2022	INV#2202TRINDEL INVESTMENT SERVICES FOR FEBRUARY 2022	CL
21894	FRONTIER COMMUNICATIONS	406.69	4/14/2022	Frontier Communications 530-623-2322-120909-5 \$406.69 Apr22	CL
21895	GOLDEN STATE RISK MANAGEMENT AUTHORITY	7,374.00	4/14/2022	Inv#EB041522-51 04/15/22 GSRMA \$7374	CL
21896	KATIE TWITCHELL	40.95	4/14/2022	K Twitchell Mileage Reim 03/22/2022 Tehama Meeting	CL
21897	MITCHELL INTERNATIONAL, INC.	205.20	4/14/2022	REGULATORY REPORTING FROI/SROI MARCH 2022 INV200024315924	CL
21898	WEAVERVILLE C.S.D.	33.52	4/14/2022	ACCT #11688 MONTHLY SERVICE FEES FOR MARCH 2022	CL
21899	WEAVERVILLE SANITARY DISTRICT	28.00	4/14/2022	ACCT #2852 MONTHLY SERVICE FEES FOR JAN 2022	CL
21901	ADVANCED CONCEPTS	3,379.00	4/20/2022	621015 MAINTENANCE CONTRACT BILLING MAY 2022	CL
21902	ALL AREA LANDSCAPRING	700.00	4/20/2022	Trindel Insurance 04/10/2022 Weedeating	CL
21903	ANGELA'S CUSTODIAL SERVICE	350.00	4/20/2022	Angela Custodial Regular Cleaning Apr 2022	CL
21904	ANITA COOPER	420.03	4/20/2022	2022 Anti-Fraud Conference Mileage	CL
21905	Badge Behavior	2,000.00	4/20/2022	Badge Behavior Law Enforcement Classes 02/23 & 24 2022	CL
21906	CALIFORNIA SAFETY COMPANY	35.00	4/20/2022	INV 500068 MONTHLY ALARM SYSTEM LEASE FOR APRIL 2022	CL
21910	MELISSA ROBINSON	36.86	4/20/2022	Mileage Reimbursement multiple days 9/13/21 - 11/12/21	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 110 - Trindel

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21911	OAKLEYS PEST CONTROL	60.00	4/20/2022	Pest Control 03/29/22	CL
21912	OPTUM FINANCIAL, INC.	15.00	4/20/2022	OPTUM FEES MARCH 2022	CL
21914	SHRED AWARE	67.98	4/20/2022	INV#42207 TRINDEL P/U APRIL 11TH DESTROY 1 64GALLON	CL
21915	US BANK CORPORATE PAYMENT SYSTEMS	9,855.48	4/20/2022	4866 9145 5552 1217 Trindel Statement Apr 2022	CL
21916	ADVANCED CONCEPTS	336.04	4/27/2022	Financial Analyst Laptop RAM Upgrade & Testing SMP1NSS43	CL
21917	EDGAR NOLASCO	44.57	4/27/2022	CALPELRA 2021 Conference Mileage Reimb Nolasco E 44.57	CL
21922	BENEFIT COORDINATORS CORP.	589.60	4/28/2022	INV# B05H43 PDV00237 Delta Dental Billing May '22	CL
21925	HEATHER ROWBURY	23.28	4/28/2022	RowburyH. Mileage Reimbursement April 2022, Various Days	CL
21926	J AND K ONLINE	157.50	4/28/2022	0001025 Website Edits 04/08/2022	CL
21927	Jack T. Contos	62.24	4/28/2022	ContosJ. Mileage Reimbursement April Various Dates	CL
21931	TRINITY COUNTY SOLID WASTE DIVISION	130.00	4/28/2022	Annual Solid Waste Parcel 2022-2023 \$130	CL
21932	TRINITY P.U.D	271.29	4/28/2022	Acct# 26462 03/13/22-04/11/22	CL
21933	VERIZON WIRELESS	443.94	4/28/2022	Inv# 9904125998 Cellphone Monthly Fees 03/14- 04/13/22	CL
21935	ANTHEM BLUE CROSS	166.25	5/10/2022	0202205800098 Group#343600 Anthem Blue Cross Life June 2022	CL
21942	GREAT AMERICA NETWORKS CONFERENCING	11.04	5/10/2022	Cust#3122758 ; Statement #51446 05/1/22 GAN Conferencing	CL
21944	JDI DATA CORPORATION	4,933.34	5/10/2022	Inv#JDI-001162 Trindel Insurance Monthly JDI Data	CL
21952	VELOCITY COMMUNICATIONS, INC.	656.00	5/10/2022	Account # 1096 Inv#335008 monthly internet May 2022 \$656.00	CL
21953	WEAVERVILLE SANITARY DISTRICT	28.00	5/10/2022	ACCT #2852 MONTHLY SERVICE FEES FOR April 2022	CL
21954	ADVANCED CONCEPTS	1,981.69	5/12/2022	Order#436161 Inv#621143 R. Hartman Replacement Laptop Setup	CL
	ADVANCED CONCEPTS	1,981.69	5/12/2022	Order#436165 Inv#621144 T. Miller Replacement Laptop Setup	CL
	ADVANCED CONCEPTS	1,916.31	5/12/2022	Order#436170 Inv# 621147 New Hire Replacement Laptop Setup	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 110 - Trindel

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21958	CHANDLER ASSET MANAGEMENT, INC.	3,211.27	5/12/2022	Inv#2204TRINDEL Chandler Asset Management 04/1 - 04/30/2022	CL
21962	TRINITY COUNTY SOLID WASTE DIVISION	80.96	5/12/2022	Acct#21108 April and May 2022 monthly billings	CL
21963	TRINITY JOURNAL	10.30	5/12/2022	Classified Ad Administrative Technician 04/20/2022	CL
	TRINITY JOURNAL	10.30	5/12/2022	Classified Ad Administrative Technician 04/27/2022	CL
21965	WEAVERVILLE C.S.D.	36.59	5/12/2022	ACCT #11688 MONTHLY SERVICE FEES FOR APRIL 2022	CL
21966	GIBBONS & CONLEY	2,075.62	5/12/2022	Legal Services: MOCs, Memos etc. Apr 2022	CL
21968	SHRED AWARE	67.98	5/12/2022	INV#42810 Trindel P/U May 9th destroy 1 gallon	CL
21970	PENNY JONES	427.05	5/12/2022	Board Meeting 05/17-05/20/22 Mileage Reimbursement 730 Miles	CL
21971	ADVANCED CONCEPTS	3,379.00	5/24/2022	Advanced Monthly Premiums Contract #1652 June 2022	CL
21972	US BANK CORPORATE PAYMENT SYSTEMS	28,722.13	5/24/2022	4866 9145 5552 1217 Trindel Statement May 2022	CL
21973	FRONTIER COMMUNICATIONS	410.40	5/24/2022	Frontier Communications 530-623-2322-120909-5 \$410.40 May22	CL
21975	LANDS END BUSINESS OUTFITTERS	111.62	5/24/2022	Cust#6721482 Inv#SIN10198148 Jack Contos Polos	CL
21976	MITCHELL INTERNATIONAL, INC.	216.60	5/24/2022	Mitchell April 2022 FROI/SROI Transactions \$216.60	CL
21979	ALPHACOPY	85.00	5/27/2022	Maintenance Serial#5501281300 05/19/22	CL
	ALPHACOPY	290.22	5/27/2022	Maintenance Serial#CZHL31774 05/19/2022	CL
21980	ANGELA'S CUSTODIAL SERVICE	350.00	5/27/2022	Trindel May 2022 Cleaning & Trash	CL
21982	BENEFIT COORDINATORS CORP.	589.60	5/27/2022	INV#B05Q8J Grp#PDV00237 Delta Dental Premium 06/22	CL
21984	Christine Gumbert	72.54	5/27/2022	05/22 Mileage CGumbert	CL
21986	COUNTY OF DEL NORTE	804.56	5/27/2022	05/25/2022 BoD Meeting Reimb. Del Norte Lodging & Air Fare	CL
21988	FP MAILING SOLUTIONS	90.09	5/27/2022	Acct# 600039908 FP MAILING POSTAGE RENTAL RI105334819	CL
21990	Jack T. Contos	478.53	5/27/2022	05/22 BoD Meeting Reimb. J. Contos 818 Miles	CL
	Jack T. Contos	15.33	5/27/2022	May 2022 Mileage Reimb. J. Contos 26.2 Miles	CL
21991	JENNIFER LOOMIS	476.19	5/27/2022	May 2022 File Review with Mono County	CL
21992	JUDI BEHLKE	316.65	5/27/2022	05/22 BoD Meeting Reimb. J. Behlke	CL
21993	Julie White	311.65	5/27/2022	05/22 BoD Meeting Reimb. J. White	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
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Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21994	KATIE TWITCHELL	471.51	5/27/2022	05/22 BoD Meeting Reimb. K. Twitchell	CL
21995	LANDS END BUSINESS OUTFITTERS	92.42	5/27/2022	Cust#6721482 ; Inv#SIN10220817 ; Cardigan for Suzie Hawkins	CL
21996	Neal Lopez	840.58	5/27/2022	05/22 BoD Meeting Reimb. N. Lopez Meals, Lodging, Rental,etc	CL
21998	VAN MADDOX	268.93	5/27/2022	05/22 BoD Meeting Reimb. V. Maddox	CL
21999	VERIZON WIRELESS	443.94	5/27/2022	Acct#642075311-0001 Inv#9906465783 04/14/22-05/13/22	CL
22003	Dr. Ken PHD MAOB Inc	300.00	6/3/2022	05/26/22 CFT-Field Safety Training	CL
22005	JDI DATA CORPORATION	4,933.34	6/3/2022	INV#JDI-001211 Monthly Access June 2022	CL
22006	LexisNexis Matthew Bender Inc.,	1,021.41	6/3/2022	Subscription Acct#0099828552 ; ISBN#1663323305 ; WC LawsCA22	CL
22007	Mammoth Mountain Ski Area, LLC	16.35	6/3/2022	05/22 BoD Meeting Mammoth Meeting Room Final Invoice	OS
22008	TODD MANOUSE	313.56	6/3/2022	05/22 BoD Meeting Reimb. Todd Manouse	CL
22009	TRINITY P.U.D	275.20	6/3/2022	Acct#26462 04/11/22-05/10/2022	CL
22010	ADVANCED CONCEPTS	655.02	6/15/2022	32 LCD, Docking Station, Keyboard/Mouse for Risk Control	CL
22012	ANDREW FISCHER	476.19	6/15/2022	05/20/2022 BoD Reimb. Fischer A. 814 miles	CL
22013	ANTHEM BLUE CROSS	169.50	6/15/2022	0202206800160 Grp#343600 Anthem Blue Cross Life July 2022	CL
22014	CALIFORNIA SAFETY COMPANY	70.00	6/15/2022	INV 504636 Monthly Alarm lease for May and June 2022	CL
22015	CHANDLER ASSET MANAGEMENT, INC.	3,210.05	6/15/2022	Inv#2205Trindel Investment Services for May 2022	CL
22018	COUNTY OF MONO	1,246.34	6/15/2022	05/22 BoD Meeting Reimb. Mono County via Jay Sloane	CL
22020	EDWARD OBAYASHI	22,024.62	6/15/2022	Ed Obayashi Training Services June 2021 - July 2022	CL
22021	FRONTIER COMMUNICATIONS	410.40	6/15/2022	Frontier Communications 530-623-2322-120909-5 June 2022	CL
22022	GIBBONS & CONLEY	1,215.00	6/15/2022	Inv#22 May 1930 May 22 Services and MOC Drafting	CL
22023	GREAT AMERICA NETWORKS CONFERENCING	15.72	6/15/2022	Customer#3122758 ; Statement#51777 GAN Conferencing	CL
22024	JACOB SLOANE	91.39	6/15/2022	05/22 BoD Meeting Reimb. SloaneJ Meals	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

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Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
22033	KNOW BE 4	573.75	6/15/2022	Trindel Insurance KnowBe4 Annual Platinum 8/28/22-8/27/23	CL
22034	LANDS END BUSINESS OUTFITTERS	106.30	6/15/2022	Cust#6721482 ; INV#SIN10243825 Lands End for Becca Cooper	CL
22035	MITCHELL INTERNATIONAL, INC.	165.30	6/15/2022	Acct#1021854 Inv#CI2966207 FROI/SROI May 2022	CL
22037	RICHARD EGAN	293.67	6/15/2022	05/2022 BoD Reimb. EganR. mileage - 502 miles	CL
22038	SHRED AWARE	67.98	6/15/2022	INV#43393 Trindel P/U June 6 1 64 Gal	CL
22039	TRINITY COUNTY SOLID WASTE DIVISION	40.48	6/15/2022	June 2022 Trinity Solid WasteAcct#21108	CL
22040	TRINITY JOURNAL	67.50	6/15/2022	Classified Ad - Risk Control Analyst & AdministrativeT May22	CL
22041	VELOCITY COMMUNICATIONS, INC.	656.00	6/15/2022	Inv#336615 ; Acct#1096 Monthly Service Fee June 2022	CL
22042	WEAVERVILLE C.S.D.	35.03	6/15/2022	Acct#11688 Monthly Service Fees for April 2022	CL
22043	WEAVERVILLE SANITARY DISTRICT	28.00	6/15/2022	Acct# 2852 Monthly Service Fees May 2022	CL
22044	ANDREW FISCHER	155.03	6/17/2022	06/14/22 Settlement Authority-Closed Session Sutter	CL
	ANDREW FISCHER	37.38	6/17/2022	Liability Claims Conversion-Tehama mileage	CL
22045	ANGELA'S CUSTODIAL SERVICE	350.00	6/17/2022	Trindel June 2022 Monthly Cleaning	CL
22046	DAVID NELSON	476.19	6/17/2022	API 06/17/2022	OS
22047	EBIX BENEFITS ADMINISTRATION AND	323.40	6/17/2022	Top Health and Top Safety Sub through July 2023	OS
22049	GOLDEN STATE RISK MANAGEMENT AUTHORITY	6,383.00	6/17/2022	Inv# EB051522-52 June 2022	CL
	GOLDEN STATE RISK MANAGEMENT AUTHORITY	6,383.00	6/17/2022	Inv# EB061522-52 July 2022	CL
22050	Jack T. Contos	231.89	6/17/2022	Mail, Deposits, and GFOA Annual Conference Mileage	CL
22051	JORDAN WARDRIP	246.87	6/17/2022	06/03/22 Del Norte File Review Mileage Reimbursement	CL
	JORDAN WARDRIP	198.90	6/17/2022	06/16/22 Sierra County File Review Mileage Reimbursement	CL
22052	Sean Houghtby	416.52	6/17/2022	05/22 Board of Directors Reimb. Sean Houghtby Mileage	OS
22053	ADVANCED CONCEPTS	3,480.00	6/21/2022	621419 MAINTENANCE CONTRACT BILLING July 2022	CL
	ADVANCED CONCEPTS	8,970.68	6/21/2022	Service #436752 - New Monitors & Installation for WC Dept	CL
22058	TRINITY HEATING AND AIR CONDITIONING	83.66	6/21/2022	Inv#3458-108 80/7.5 Capacitor	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 110 - Trindel

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
22059	BENEFIT COORDINATORS CORP.	589.60	6/22/2022	Cust# P0237-0001 ; Grp PDV00237 07/22 Dental Premium	CL
22060	GABRIEL HYDRICK	351.00	6/22/2022	05/22 Trindel BoD Mileage Reimb. HydrickG. 600 Miles	CL
22061	VERIZON WIRELESS	532.41	6/22/2022	Acct# 642075311-00001 ; inv# 9908794025 ; 05/14-06/13/22	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 120 - Alpine

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21907	COUNTY OF ALPINE	79.37	4/20/2022	02/22/22 LE MEETING MEALS REIMBURSEMENT HAROOTUNIAN	CL
	COUNTY OF ALPINE	0.00	4/20/2022	02/22/22 LE MEETING MEALS REIMBURSEMENT HAROOTUNIAN	OS
	COUNTY OF ALPINE	1,460.95	4/20/2022	Alpine County SHRM 2022 Air Fare Reimbursement	CL
	COUNTY OF ALPINE	0.00	4/20/2022	Alpine County SHRM 2022 Air Fare Reimbursement	OS
21928	NICHOLE WILLAMSON	894.70	4/28/2022	WilliamsonN. SHRM 2022 Flight Reimbursement \$894.70	CL
22016	COUNTY OF ALPINE	587.94	6/15/2022	Teambuilding Employee Luncheon	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
130 - Colusa

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21948	TODD MANOUSE	17.65	5/10/2022	04/28/22 Supervisor Safety Training Reimbursement - Refresh	CL
21985	COUNTY OF COLUSA	360.00	5/27/2022	Colusa County Stretch Prizes Reimbursements	CL
22017	COUNTY OF COLUSA	4,435.00	6/15/2022	Leibert Cassidy Whitmore Leadership Training Workshops	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21924	COUNTY OF DEL NORTE	363.72	4/28/2022	Del Norte County Office Chair Reimbursement 04/25/22 \$363.72	CL
21937	COUNTY OF DEL NORTE	2,039.40	5/10/2022	05/09-05/13/22 Asbestos Workers Certification Training	CL
21945	JILL BABBITT, LCSW	240.00	5/10/2022	EAP	CL
21955	BECKY BLATNICK, MA, LMFT	90.00	5/12/2022	EAP	CL
21956	BECKY BLATNICK, MA, LMFT	90.00	5/12/2022	EAP	CL
21957	BECKY BLATNICK, MA, LMFT	90.00	5/12/2022	EAP	CL
21989	FRONTLINE FIRST	580.00	5/27/2022	Frontline First LEAP & Critical Incident - May 2022	CL
22000	BECKY BLATNICK, MA, LMFT	90.00	6/3/2022	EAP	CL
22001	BECKY BLATNICK, MA, LMFT	90.00	6/3/2022	EAP	CL
22002	BECKY BLATNICK, MA, LMFT	90.00	6/3/2022	EAP	CL
22019	DEL NORTE AMBULANCE	450.00	6/15/2022	Del Norte County CPR/First Aid Training Adult First Aid/CPR/	CL
22048	FRONTLINE FIRST	617.08	6/17/2022	Inv#22-0103 LEAP	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21908	JAMES L. SNELL, PHD/LMFT	90.00	4/20/2022	EAP	CL
21909	JAMES L. SNELL, PHD/LMFT	90.00	4/20/2022	EAP	CL
21943	HEALTH-METRICS, INC.	2,000.00	5/10/2022	INV20756 Hearing Tests 04/28/22 Lassen County	CL
21946	LASSEN COUNTY	1,485.96	5/10/2022	Lassen County - SHRM Annual Conference Flight Reimbursement	CL
21977	SHAYLA J ASHMORE	240.00	5/24/2022	EAP	CL
22025	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22026	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22027	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22028	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22029	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22030	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22031	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22032	KAREN L. DIETER	80.00	6/15/2022	EAP	CL
22057	REGINA SCHAAP	808.59	6/21/2022	SHRM Annual Conference Lodging 06/11/22-06/15/22	CL
	REGINA SCHAAP	647.72	6/21/2022	SHRM Reimb 06/11/22 - 06/15/22 Mileage, Meals, Transport,etc	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 160 - Modoc

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21929	PAM RANDALL	161.74	4/28/2022	RandallP. DSR Meeting/Lunch Reimb 04/21/22 \$161.74	CL
21969	STEVE LEE	140.00	5/12/2022	EAP	CL
21974	HEALTH-METRICS, INC.	2,000.00	5/24/2022	Onsite Hearing Tests - Modoc County 26 tests	CL
22054	ALLIANT INSURANCE SERVICES, INC.-NPB MAIN	52,396.28	6/21/2022	Acct# TRININS-02 06/01/22 - 06/01/2025 Pollution Liab Prem	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 170 - Mono

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21947	LILEO T. SUNDERLAND, MFT	210.00	5/10/2022	EAP	CL
21981	ANNIE LINAWEAVER MFT	240.00	5/27/2022	EAP	CL
21997	PRISM	4,189.26	5/27/2022	Med Mal Deductible Craig Balogh Mono County	CL
22011	ALLIANT INSURANCE SERVICES, INC.-NPB MAIN	17.50	6/15/2022	Acct# MONOCOU-01 ; Agency Code #200 item#8063625	CL
22054	ALLIANT INSURANCE SERVICES, INC.-NPB MAIN	59,793.11	6/21/2022	Acct# TRININS-02 06/01/22 - 06/01/2025 Pollution Liab Prem	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21918	ELVIA BAROCIO	44.57	4/27/2022	CALPELRA 2021 Mileage Reimbursement BarocioE. 44.57	OS
21919	GABRIEL OROZCO	44.57	4/27/2022	CALPELRA 2021 Conference Mileage Reimb OrozcoG 44.57	CL
21920	JASMIN RAMOS	44.57	4/27/2022	CALPELRA 2021 Conference Mileage Reimb RamosJ 44.57	OS
21921	ROSEMARIE JUSTO	44.57	4/27/2022	CALPELRA 2021 Conference Mileage Reimb JustoR 44.57	CL
21923	CHERIE SOMAVIA	240.00	4/28/2022	EAP	OS
21959	COUNTY OF SAN BENITO	5,432.88	5/12/2022	Reimbursement - 5 AEDs	OS
21978	ALLIANT INSURANCE SERVICES ATTN: ACCOUNTS RECEIVABLE	2,215.70	5/27/2022	Pollution Liability Policy Premiums Extension 05/17/19	CL
21987	DAVID REIKOWSKI, Ph.D.	80.00	5/27/2022	EAP	CL
22054	ALLIANT INSURANCE SERVICES, INC.-NPB MAIN	20,691.30	6/21/2022	Acct# TRININS-02 06/01/22 - 06/01/2025 Pollution Liab Prem	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 200 - Sierra

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21967	JUDI BEHLKE	38.42	5/12/2022	04/14/22 County Training Reimbursement	CL
	JUDI BEHLKE	31.09	5/12/2022	CWSM Meeting Snacks Downieville Grocery	CL
22054	ALLIANT INSURANCE SERVICES, INC.-NPB MAIN	20,975.23	6/21/2022	Acct# TRININS-02 06/01/22 - 06/01/2025 Pollution Liab Prem	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21890	PROFESSIONAL DEVELOPMENT ACADEMY, LLC	26,910.00	4/6/2022	HIGH PERFORMANCE ACADEMY - LEADERSHIP TRAINING 4-25-22	CL
21900	4 Imprint	1,067.49	4/20/2022	ORDER# 22762445 04/19/2022 EASY REACH TELESCOPING BACK	CL
21934	VERONICA BAUMGARDNER	56.78	4/28/2022	Safety/Engagement Swag for Public Health Reimbursement	CL
21936	City of Yuba City	383.66	5/10/2022	Acct# 1720-63901 04/27/2022 Power of Storytelling	CL
22004	FRONTLINE FIRST	613.87	6/3/2022	Expense Reimbursements for Sutter County visit 05/25/2022	CL
22036	NATIONAL PEN CO. LLC	350.07	6/15/2022	Inv#112676008 05/20/2022 \$350.07	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1010 - General Account - Tri Counties Bank
 210 - Trinity

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
21891	REBECCA BARBER	33.75	4/6/2022	GYM REIMBURSEMENT DEC 2021 - MARCH 2022	CL
21913	REBECCA BARBER	24.75	4/20/2022	GYM REIMBURSEMENT APRIL 2022	CL
21930	SHANNA WHITE	44.63	4/28/2022	WhiteS. Gym Reimbursement 03/15/22-09/15/22	OS
21938	COUNTY OF TRINITY	100.00	5/10/2022	Trinity County Stretch Prize Aug 2021	CL
21939	COUNTY OF TRINITY	100.00	5/10/2022	Trinity County Stretch Prize Reimb Jul 2021	CL
21940	COUNTY OF TRINITY	100.00	5/10/2022	Trinity County Stretch Prize Reimb Sept 2021	CL
21941	COUNTY OF TRINITY	100.00	5/10/2022	Trinity County Stretch Prize Reimb Oct 2021	CL
21949	Trinity Family Therapy, PC	80.00	5/10/2022	EAP	CL
21950	Trinity Family Therapy, PC	80.00	5/10/2022	EAP	CL
21951	Trinity Family Therapy, PC	80.00	5/10/2022	EAP	CL
21960	COUNTY OF TRINITY	100.00	5/12/2022	Trinity County Stretch Prize Reimb Nov 2021	CL
21961	COUNTY OF TRINITY	100.00	5/12/2022	Trinity County Stretch Prize Reimb June 2021	CL
21964	WAYNE PHILIPS	57.00	5/12/2022	Feb - May 2022 Gym Reimb Wayne Phillips	CL
21983	CHRISTINA TISSOT	240.00	5/27/2022	EAP	OS
22055	AMARA ROBLES	205.65	6/21/2022	Gym Reimbursement for employee, spouse, etc 06-21 - 05/22	CL
22056	COUNTY OF TRINITY	107.69	6/21/2022	May 2022 Safety Supplies for Cannabis and Library	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 120 - Alpine

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		65.70	4/4/2022	TIBR-550481	CL
		26.34	4/4/2022	TIBU-600161	CL
		10.95	4/4/2022	TIBY-600091	CL
		21.90	4/4/2022	TIBY-600131	CL
90907		312.84	4/4/2022	TIBR-550481	CL
90963		312.84	4/5/2022	TIBR-550481	CL
90964		156.42	4/5/2022	TIBR-550481	CL
90997		254.85	4/11/2022	TIBR-550481	CL
90998		62.87	4/11/2022	TIBR-550481	CL
91000		156.42	4/11/2022	TIBR-550481	CL
91040		580.00	4/11/2022	TIBV-600251	OS
91096		1,567.50	4/18/2022	TIBV-600251	CL
91097		493.35	4/18/2022	TIBY-600131	CL
91135		180.02	4/19/2022	TIBR-550481	CL
91136		156.42	4/19/2022	TIBR-550481	CL
91137		156.42	4/19/2022	TIBR-550481	CL
91142		122.28	4/19/2022	TIBU-600161	CL
91150		75.00	4/19/2022	TIBY-600115	CL
91172		156.42	4/25/2022	TIBR-550481	CL
91175		87.80	4/25/2022	TIBU-600161	CL
91205		76.52	4/25/2022	TIBY-600131	CL
91206		580.00	4/25/2022	TIBV-600251	OS
91229		98.55	5/2/2022	TIBR-550481	CL
		24.67	5/2/2022	TIBU-600161	CL
91283		406.00	5/2/2022	TIBU-600161	CL
91317		156.42	5/9/2022	TIBR-550481	CL
91352		377.50	5/9/2022	TIBR-550481	CL
91356		580.00	5/9/2022	TIBV-600251	OS
91421		193.05	5/16/2022	TIBY-600115	CL
		193.05	5/16/2022	TIBY-600131	CL
91422		345.00	5/16/2022	TIBU-600161	CL
91424		135.93	5/16/2022	TIBU-600161	CL
91469		156.42	5/17/2022	TIBR-550481	CL
91488		273.49	5/23/2022	TIBY-600115	CL
91510		580.00	5/23/2022	TIBV-600251	OS
91592		193.05	5/31/2022	TIBY-600115	CL
91600		21.90	6/6/2022	TIBR-550481	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
120 - Alpine

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91638		80.44	6/6/2022	TIBY-600131	CL
91655		580.00	6/6/2022	TIBV-600251	OS
91657		87.51	6/6/2022	TIBV-600247	OS
91693		148.57	6/7/2022	TIBV-600247	CL
91784		405.41	6/20/2022	TIBY-600115	CL
91799		345.00	6/20/2022	TIBU-600161	CL
91812		580.00	6/20/2022	TIBV-600251	OS
91896		363.23	6/28/2022	TIBY-600131	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 130 - Colusa

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		12.68	4/4/2022	TIBX-600112	CL
		114.79	4/4/2022	TIBY-600088	CL
		232.03	4/4/2022	TIBY-600135	CL
		12.04	4/4/2022	TIBY-600145	CL
90893		751.70	4/4/2022	TIBY-600135	CL
90939		87.39	4/5/2022	TIBY-600088	CL
90940		124.97	4/5/2022	TIBY-600088	CL
90989		179.16	4/5/2022	TIBY-600088	CL
91102		0.00	4/18/2022	TIBY-600176	CL
91154		1,053.34	4/19/2022	TIBY-600176	CL
91182		406.00	4/25/2022	TIBN-543900	CL
91229		10.95	5/2/2022	TIBS-600017	CL
		39.60	5/2/2022	TIBY-600088	CL
91234		85.38	5/2/2022	TIBV-600211	CL
91272		36.23	5/2/2022	TIBV-600211	CL
91303		71.66	5/3/2022	TIBY-600176	CL
91304		6.96	5/3/2022	TIBY-600135	CL
91457		87.75	5/17/2022	TIBV-600211	CL
91458		87.75	5/17/2022	TIBV-600211	CL
91470		84.60	5/17/2022	TIBS-600017	CL
91481		2,015.00	5/23/2022	TIBY-600088	CL
91489		25.72	5/23/2022	TIBY-600135	CL
91555		110.77	5/31/2022	TIBY-600169	CL
91567		383.04	5/31/2022	TIBN-543900	CL
91568		154.94	5/31/2022	TIBN-543900	CL
91600		21.90	6/6/2022	TIBN-543900	CL
		10.95	6/6/2022	TIBS-600017	CL
		54.94	6/6/2022	TIBV-600211	CL
		10.95	6/6/2022	TIBY-600088	CL
		11.57	6/6/2022	TIBY-600135	CL
		10.95	6/6/2022	TIBY-600169	CL
		14.11	6/6/2022	TIBY-600176	CL
91606		123.31	6/6/2022	TIBY-600176	CL
91607		123.31	6/6/2022	TIBY-600176	CL
91608		225.61	6/6/2022	TIBY-600169	CL
91663		128.82	6/7/2022	TIBY-600176	CL
91727		924.00	6/13/2022	TIBW-600066	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
130 - Colusa

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91732		144.26	6/13/2022	TIBY-600176	OS
91783		957.00	6/20/2022	TIBV-600211	CL
91893		187.00	6/28/2022	TIBS-600017	OS
91897		148.74	6/28/2022	TIBN-543900	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		10.95	4/4/2022	TIBW-600173	CL
		30.99	4/4/2022	TIBX-600177	CL
		10.95	4/4/2022	TIBX-600189	CL
		32.85	4/4/2022	TIBY-600016	CL
		48.94	4/4/2022	TIBY-600093	CL
		63.18	4/4/2022	TIBY-600100	CL
		10.95	4/4/2022	TIBY-600103	CL
		10.95	4/4/2022	TIBY-600125	CL
		22.88	4/4/2022	TIBY-600126	CL
		10.95	4/4/2022	TIBY-600154	CL
		10.95	4/4/2022	TIBY-600171	CL
90900		175.00	4/4/2022	TIBX-600189	CL
90901		8.07	4/4/2022	TIBY-600126	CL
90909		369.59	4/4/2022	TIBY-600171	CL
90911		50.93	4/4/2022	TIBY-600154	CL
90915		3,825.00	4/4/2022	TIAZ-454240	CL
		21,675.00	4/4/2022	TIBS-600258	CL
90934		3,859.35	4/4/2022	TIAZ-454240	CL
		21,869.65	4/4/2022	TIBS-600258	CL
90935		9,507.75	4/4/2022	TIAZ-454240	CL
		53,877.25	4/4/2022	TIBS-600258	CL
90945		254.45	4/5/2022	TIBY-600016	CL
90955		8.83	4/5/2022	TIBY-600100	CL
90957		137.54	4/5/2022	TIBY-600030	CL
90958		137.54	4/5/2022	TIBY-600030	CL
90974		168.58	4/5/2022	TIBY-600100	CL
90975		137.54	4/5/2022	TIBY-600100	CL
90985		193.05	4/5/2022	TIBY-600093	CL
91032		1,403.19	4/11/2022	TIBY-600154	CL
91046		82.45	4/12/2022	TIBX-600177	CL
91047		82.45	4/12/2022	TIBY-600103	CL
91061		175.00	4/12/2022	TIBX-600189	CL
91062		175.00	4/12/2022	TIBX-600189	CL
91077		198.01	4/12/2022	TIBY-600154	CL
91100		3,242.90	4/18/2022	TIBS-600258	CL
91108		314.73	4/18/2022	TIBY-600103	CL
91124		211.45	4/19/2022	TIBY-600016	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91131		361.21	4/19/2022	TIBY-600016	CL
91132		238.15	4/19/2022	TIBY-600016	CL
91133		235.45	4/19/2022	TIBY-600154	CL
91146		193.05	4/19/2022	TIBY-600154	CL
91155		1,598.56	4/19/2022	TIBX-600189	CL
91156		467.73	4/19/2022	TIBY-600154	CL
91165		388.03	4/25/2022	TIBT-600011	CL
91166		70.56	4/25/2022	TIBY-600093	CL
91229		10.95	5/2/2022	TIBT-600011	CL
		12.86	5/2/2022	TIBX-600177	CL
		21.90	5/2/2022	TIBX-600189	CL
		66.67	5/2/2022	TIBY-600016	CL
		21.90	5/2/2022	TIBY-600030	CL
		18.61	5/2/2022	TIBY-600093	CL
		33.45	5/2/2022	TIBY-600100	CL
		12.86	5/2/2022	TIBY-600103	CL
		21.90	5/2/2022	TIBY-600154	CL
91265		193.05	5/2/2022	TIBY-600154	CL
91274		5,809.65	5/2/2022	TIBS-600258	CL
91282		646.00	5/2/2022	TIBX-600189	CL
91284		185.00	5/2/2022	TIBX-600189	CL
91293		175.00	5/3/2022	TIBX-600189	CL
91313		195.75	5/9/2022	TIBY-600154	CL
91334		185.00	5/9/2022	TIBX-600189	CL
91366		197.46	5/10/2022	TIBY-600016	CL
91419		2,260.50	5/16/2022	TIBS-600248	CL
91426		1,679.85	5/16/2022	TIBS-600258	CL
91441		489.06	5/16/2022	TIBY-600154	CL
91459		291.39	5/17/2022	TIBY-600073	OS
91478		291.39	5/23/2022	TIBT-600011	OS
91486		50.93	5/23/2022	TIBY-600154	CL
91488		193.05	5/23/2022	TIBY-600154	CL
91490		791.36	5/23/2022	TIBX-600189	CL
91499		652.50	5/23/2022	TIBX-600032	CL
91500		3,697.50	5/23/2022	TIBX-600032	CL
91505		489.06	5/23/2022	TIBY-600154	CL
91507		185.00	5/23/2022	TIBX-600189	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 140 - Del Norte

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91527		291.39	5/31/2022	TIBY-600016	CL
91532		350.00	5/31/2022	TIBX-600189	CL
91566		206.46	5/31/2022	TIBW-600173	CL
91581		312.44	5/31/2022	TIBX-600189	CL
91588		0.00	5/31/2022	TIBX-600199	OS
91594		91.26	5/31/2022	TIBW-600173	CL
91600		10.95	6/6/2022	TIBT-600011	CL
		11.19	6/6/2022	TIBW-600173	CL
		10.95	6/6/2022	TIBW-600192	CL
		21.90	6/6/2022	TIBX-600189	CL
		21.90	6/6/2022	TIBY-600016	CL
		10.95	6/6/2022	TIBY-600073	CL
		21.90	6/6/2022	TIBY-600154	CL
91622		82.45	6/6/2022	TIBX-600177	CL
91623		166.43	6/6/2022	TIBX-600177	CL
91624		107.88	6/6/2022	TIBX-600177	CL
91633		109.65	6/6/2022	TIBW-600173	CL
91635		359.73	6/6/2022	TIBY-600126	CL
91695		70.56	6/13/2022	TIBY-600093	CL
91729		193.05	6/13/2022	TIBY-600154	CL
91753		291.39	6/14/2022	TIBY-600016	OS
91756		94.37	6/14/2022	TIBY-600154	OS
91757		46.44	6/14/2022	TIBX-600177	CL
91769		495.13	6/20/2022	TIBY-600100	CL
91783		1,798.50	6/20/2022	TIBX-600032	CL
91786		1,252.71	6/20/2022	TIBY-600016	OS
91814		97.06	6/21/2022	TIBS-600339	CL
91822		380.00	6/21/2022	TIBX-600189	CL
91826		267.93	6/27/2022	TIBY-600100	CL
91827		338.17	6/27/2022	TIBY-600073	OS
91870		375.00	6/27/2022	TIBS-600248	OS
91871		604.68	6/27/2022	TIBS-600248	OS
91878		197.46	6/28/2022	TIBY-600016	OS
91887		107.88	6/28/2022	TIBX-600177	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		35.02	4/4/2022	TIBL-503213	CL
		101.82	4/4/2022	TIBN-537456	CL
		17.51	4/4/2022	TIBS-600072	CL
		17.51	4/4/2022	TIBS-600174	CL
		17.51	4/4/2022	TIBT-600166	CL
		21.90	4/4/2022	TIBU-600129	CL
		19.05	4/4/2022	TIBX-600035	CL
		28.46	4/4/2022	TIBX-600108	CL
		105.58	4/4/2022	TIBX-600109	CL
		10.95	4/4/2022	TIBX-600126	CL
		39.41	4/4/2022	TIBX-600158	CL
		15.10	4/4/2022	TIBY-600004	CL
		14.50	4/4/2022	TIBY-600071	CL
		10.95	4/4/2022	TIBY-600090	CL
		10.95	4/4/2022	TIBY-600098	CL
		10.95	4/4/2022	TIBY-600111	CL
90894		149.05	4/4/2022	TIBU-600129	CL
90914		434.50	4/4/2022	TIBX-600035	CL
90916		1,422.94	4/4/2022	TIBX-600108	CL
90917		1,343.36	4/4/2022	TIBX-600035	CL
90919		12.92	4/4/2022	TIBY-600114	CL
90920		1.29	4/4/2022	TIBY-600114	CL
90922		580.00	4/4/2022	TIBU-600129	CL
90925		432.43	4/4/2022	TIBX-600158	CL
90933		250.00	4/4/2022	TIBT-600197	CL
90952		73.76	4/5/2022	TIBN-543247	CL
90982		146.55	4/5/2022	TIBX-600108	CL
90994		310.35	4/11/2022	TIBY-600090	CL
90996		212.86	4/11/2022	TIBX-600158	CL
91001		132.01	4/11/2022	TIBN-537456	CL
91010		463.00	4/11/2022	TIBU-600129	CL
91011		436.43	4/11/2022	TIBX-600108	CL
91012		580.00	4/11/2022	TIBV-600020	CL
91024		580.00	4/11/2022	TIBT-600233	CL
91029		185.50	4/11/2022	TIBL-503213	CL
91059		166.39	4/12/2022	TIBV-600192	CL
91074		158.26	4/12/2022	TIBY-600161	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91087		60.71	4/18/2022	TIBN-541470	CL
91103		1,422.94	4/18/2022	TIBX-600108	CL
91104		1,343.36	4/18/2022	TIBX-600035	CL
91111		580.00	4/18/2022	TIBU-600129	CL
91125		73.76	4/19/2022	TIBX-600035	CL
91138		132.01	4/19/2022	TIBN-537456	CL
91147		1,522.56	4/19/2022	TIBX-600168	CL
91181		152.00	4/25/2022	TIBX-600035	CL
91183		580.00	4/25/2022	TIBV-600020	CL
91189		184.86	4/25/2022	TIBV-600192	CL
91197		580.00	4/25/2022	TIBT-600233	CL
91200		185.50	4/25/2022	TIBL-503213	CL
91210		289.24	4/26/2022	TIBX-600076	CL
91211		206.90	4/26/2022	TIBX-600158	CL
91229		106.14	5/2/2022	TIBN-537456	CL
		14.52	5/2/2022	TIBN-541470	CL
		17.51	5/2/2022	TIBN-543247	CL
		17.51	5/2/2022	TIBP-550083	CL
		49.77	5/2/2022	TIBV-600192	CL
		28.46	5/2/2022	TIBX-600035	CL
		111.52	5/2/2022	TIBX-600076	CL
		28.46	5/2/2022	TIBX-600108	CL
		21.90	5/2/2022	TIBX-600158	CL
		10.95	5/2/2022	TIBY-600090	CL
		10.95	5/2/2022	TIBY-600161	CL
		15.66	5/2/2022	TIBY-600162	CL
91240		73.76	5/2/2022	TIBP-550083	CL
91241		73.76	5/2/2022	TIBX-600108	CL
91247		217.01	5/2/2022	TIBV-600192	CL
91249		216.76	5/2/2022	TIBY-600162	CL
91262		78.85	5/2/2022	TIBV-600192	CL
91269		1,422.94	5/2/2022	TIBX-600108	CL
91270		1,343.36	5/2/2022	TIBX-600035	CL
91277		580.00	5/2/2022	TIBU-600129	CL
91290		73.76	5/3/2022	TIBP-549992	CL
91292		221.21	5/3/2022	TIBX-600158	CL
91295		9.79	5/3/2022	TIBY-600090	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91335		6,131.43	5/9/2022	TIBV-600020	CL
91336		5,000.00	5/9/2022	TIBV-600020	CL
91348		580.00	5/9/2022	TIBT-600233	CL
91350		185.50	5/9/2022	TIBL-503213	CL
91353		620.98	5/9/2022	TIBY-600184	CL
91367		73.76	5/10/2022	TIBX-600158	CL
91394		103.45	5/16/2022	TIBY-600090	CL
91428		1,422.94	5/16/2022	TIBX-600108	CL
91430		1,343.36	5/16/2022	TIBX-600035	CL
91432		279.31	5/16/2022	TIBY-600188	CL
91437		580.00	5/16/2022	TIBU-600129	CL
91445		435.00	5/16/2022	TIBN-543247	CL
91461		73.76	5/17/2022	TIBX-600109	CL
91462		73.76	5/17/2022	TIBT-600166	CL
91480		2,690.00	5/23/2022	TIBX-600168	CL
91488		193.05	5/23/2022	TIBY-600184	CL
91490		235.96	5/23/2022	TIBX-600035	CL
91502		580.00	5/23/2022	TIBT-600233	CL
91504		185.50	5/23/2022	TIBL-503213	CL
91515		228.10	5/24/2022	TIBX-600109	CL
91517		280.80	5/24/2022	TIBY-600184	CL
91521		583.86	5/31/2022	TIBY-600184	CL
91534		8.83	5/31/2022	TIBY-600183	CL
91557		209.90	5/31/2022	TIBX-600035	CL
91561		389.90	5/31/2022	TIBX-600108	CL
91563		149.05	5/31/2022	TIBX-600108	CL
91580		27.87	5/31/2022	TIBL-503213	CL
		10.58	5/31/2022	TIBN-537456	CL
91583		104.13	5/31/2022	TIBN-541470	CL
91584		1,422.94	5/31/2022	TIBX-600108	CL
91589		580.00	5/31/2022	TIBU-600129	CL
91599		1,343.36	5/31/2022	TIBX-600035	CL
91600		17.51	6/6/2022	TIBP-549992	CL
		17.51	6/6/2022	TIBT-600166	CL
		21.90	6/6/2022	TIBX-600035	CL
		21.90	6/6/2022	TIBX-600108	CL
		17.51	6/6/2022	TIBX-600109	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		28.46	6/6/2022	TIBX-600158	CL
		10.95	6/6/2022	TIBX-600168	CL
		22.62	6/6/2022	TIBY-600090	CL
		11.71	6/6/2022	TIBY-600183	CL
		213.98	6/6/2022	TIBY-600184	CL
91601		3,944.00	6/6/2022	TIBN-542748	CL
91611		949.09	6/6/2022	TIBX-600158	CL
91612		1,113.79	6/6/2022	TIBY-600188	CL
91616		73.76	6/6/2022	TIBS-600174	CL
91617		73.76	6/6/2022	TIBS-600072	CL
91638		193.05	6/6/2022	TIBY-600184	CL
91649		580.00	6/6/2022	TIBT-600233	CL
91652		185.50	6/6/2022	TIBL-503213	CL
91669		212.86	6/7/2022	TIBX-600158	CL
91684		165.19	6/7/2022	TIBY-600184	CL
91697		355.74	6/13/2022	TIBY-600195	CL
91698		494.56	6/13/2022	TIBY-600183	CL
91699		628.94	6/13/2022	TIBY-600194	CL
91706		148.10	6/13/2022	TIBX-600158	CL
91708		48.44	6/13/2022	TIBY-600188	CL
91729		80.44	6/13/2022	TIBY-600184	CL
91733		1,422.94	6/13/2022	TIBX-600108	CL
91734		1,343.36	6/13/2022	TIBX-600035	CL
91738		580.00	6/13/2022	TIBU-600129	CL
91743		418.00	6/13/2022	TIBN-541470	CL
91762		97.64	6/14/2022	TIBY-600195	CL
91763		228.91	6/14/2022	TIBY-600184	CL
91764		126.69	6/14/2022	TIBY-600184	CL
91765		105.31	6/14/2022	TIBY-600184	CL
91770		73.76	6/20/2022	TIBX-600035	OS
91775		23.20	6/20/2022	TIBY-600194	CL
91783		577.50	6/20/2022	TIBT-600197	CL
91797		580.00	6/20/2022	TIBT-600233	CL
91798		185.50	6/20/2022	TIBL-503213	CL
91805		498.59	6/20/2022	TIBX-600035	CL
91817		384.79	6/21/2022	TIBY-600184	CL
91819		193.05	6/21/2022	TIBY-600184	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 150 - Lassen

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91830		73.76	6/27/2022	TIBN-543247	OS
91833		6.96	6/27/2022	TIBY-600161	CL
91851		193.05	6/27/2022	TIBY-600090	CL
91853		481.00	6/27/2022	TIBX-600158	OS
91856		1,422.94	6/27/2022	TIBX-600108	OS
91857		1,343.36	6/27/2022	TIBX-600035	CL
91865		580.00	6/27/2022	TIBU-600129	CL
91875		303.41	6/28/2022	TIBX-600158	OS
91895		165.19	6/28/2022	TIBY-600194	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 160 - Modoc

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		32.85	4/4/2022	TIBN-541928	CL
		38.57	4/4/2022	TIBN-542108	CL
		10.95	4/4/2022	TIBW-600207	CL
		46.52	4/4/2022	TIBX-600085	CL
		10.95	4/4/2022	TIBY-600023	CL
90914		472.50	4/4/2022	TIBX-600085	CL
90954		528.25	4/5/2022	TIBT-600075	CL
90972		872.55	4/5/2022	TIBX-600085	CL
91006		622.00	4/11/2022	TIBU-600118	CL
		622.00	4/11/2022	TIBV-600223	CL
91053		87.46	4/12/2022	TIBN-542108	CL
91063		528.25	4/12/2022	TIBT-600075	CL
91096		33.00	4/18/2022	TIBV-600223	CL
91115		319.48	4/18/2022	TIBN-542108	CL
91127		146.00	4/19/2022	TIBN-541928	CL
91167		105.47	4/25/2022	TIBY-600101	CL
91229		10.95	5/2/2022	TIBN-541928	CL
		47.52	5/2/2022	TIBN-542108	CL
		21.90	5/2/2022	TIBT-600075	CL
		152.27	5/2/2022	TIBX-600085	CL
91239		87.75	5/2/2022	TIBN-542108	CL
91311		106.28	5/9/2022	TIBY-600101	CL
91332		858.00	5/9/2022	TIBW-600207	CL
91360		40.18	5/10/2022	TIBY-600133	CL
91368		40.18	5/10/2022	TIBY-600133	CL
91369		614.70	5/10/2022	TIBX-600085	CL
91464		150.73	5/17/2022	TIBY-600023	CL
91498		593.32	5/23/2022	TIBW-600207	CL
91516		191.80	5/24/2022	TIBX-600085	OS
91578		313.50	5/31/2022	TIBV-600046	CL
91600		10.95	6/6/2022	TIBT-600075	CL
		50.75	6/6/2022	TIBX-600085	CL
		10.95	6/6/2022	TIBY-600023	CL
		10.95	6/6/2022	TIBY-600101	CL
		71.72	6/6/2022	TIBY-600133	CL
91632		81.04	6/6/2022	TIBX-600085	CL
91748		264.86	6/14/2022	TIBX-600085	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
160 - Modoc

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91793		512.91	6/20/2022	TIBY-600201	CL
91794		2,179.89	6/20/2022	TIBY-600201	CL
91884		45.55	6/28/2022	TIBX-600017	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 170 - Mono

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		10.95	4/4/2022	TIBB-453446	CL
		10.95	4/4/2022	TIBR-550486	CL
		10.95	4/4/2022	TIBV-600255	CL
		680.70	4/4/2022	TIBW-600130	CL
		21.90	4/4/2022	TIBX-600044	CL
		10.95	4/4/2022	TIBX-600090	CL
		10.95	4/4/2022	TIBX-600192	CL
		10.95	4/4/2022	TIBY-600019	CL
		10.95	4/4/2022	TIBY-600070	CL
		10.95	4/4/2022	TIBY-600099	CL
		112.82	4/4/2022	TIBY-600117	CL
90898		158.26	4/4/2022	TIBY-600117	CL
90899		384.91	4/4/2022	TIBY-600117	CL
90921		580.00	4/4/2022	TIBU-600274	CL
90930		2,345.06	4/4/2022	TIBY-600019	CL
90981		207.03	4/5/2022	TIBY-600019	CL
91005		110.16	4/11/2022	TIBX-600123	CL
91008		375.00	4/11/2022	TIBU-600230	CL
		1,315.00	4/11/2022	TIBW-600209	CL
		2,631.00	4/11/2022	TIBX-600090	CL
91036		473.94	4/11/2022	TIBS-600311	CL
91037		14,458.57	4/11/2022	TIBX-600090	CL
91038		7,457.50	4/11/2022	TIBW-600209	CL
91039		2,125.00	4/11/2022	TIBU-600230	CL
91060		127.12	4/12/2022	TIBX-600044	CL
91079		674.70	4/12/2022	TIBX-600123	CL
91098		345.00	4/18/2022	TIBX-600044	CL
91110		580.00	4/18/2022	TIBU-600274	CL
91114		2,345.06	4/18/2022	TIBY-600019	CL
91121		12.70	4/19/2022	TIBY-600019	CL
91129		200.57	4/19/2022	TIBX-600192	CL
91162		78.06	4/25/2022	TIBY-600019	CL
91179		1,479.00	4/25/2022	TIBR-550486	CL
91203		473.94	4/25/2022	TIBS-600311	CL
91204		455.43	4/25/2022	TIBX-600090	CL
91217		799.98	4/26/2022	TIBX-600192	CL
91229		10.95	5/2/2022	TIBX-600044	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 170 - Mono

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		214.65	5/2/2022	TIBX-600192	CL
		32.85	5/2/2022	TIBY-600019	CL
91250		153.79	5/2/2022	TIBX-600192	CL
91266		6.26	5/2/2022	TIBX-600123	CL
91267		428.27	5/2/2022	TIAW-453606	CL
91276		580.00	5/2/2022	TIBU-600274	CL
91285		2,345.06	5/2/2022	TIBY-600019	CL
91355		473.94	5/9/2022	TIBS-600311	CL
91436		580.00	5/16/2022	TIBU-600274	CL
91442		2,177.56	5/16/2022	TIBY-600019	CL
91508		350.77	5/23/2022	TIBY-600182	OS
91509		473.94	5/23/2022	TIBS-600311	CL
91562		1,455.40	5/31/2022	TIBY-600019	CL
91564		131.28	5/31/2022	TIBY-600019	CL
91565		228.44	5/31/2022	TIBY-600019	CL
91580		428.27	5/31/2022	TIAW-453606	CL
91587		580.00	5/31/2022	TIBU-600274	CL
91597		22.23	5/31/2022	TIBY-600182	CL
91600		32.85	6/6/2022	TIBY-600019	CL
91619		650.00	6/6/2022	TIBV-600255	CL
91639		85.30	6/6/2022	TIAW-453606	CL
91654		473.94	6/6/2022	TIBS-600311	CL
91659		4,131.00	6/6/2022	TIBX-600090	CL
91703		3,228.62	6/13/2022	TIBY-600019	CL
91718		338.33	6/13/2022	TIBY-600019	CL
91737		580.00	6/13/2022	TIBU-600274	CL
91744		22.23	6/13/2022	TIBY-600182	CL
91791		630.10	6/20/2022	TIBV-600255	CL
91811		473.94	6/20/2022	TIBS-600311	CL
91831		1,712.50	6/27/2022	TIBY-600202	OS
91832		97.64	6/27/2022	TIBY-600202	OS
91848		303.82	6/27/2022	TIBV-600255	CL
91852		428.27	6/27/2022	TIAW-453606	OS
91855		97.11	6/27/2022	TIBV-600255	OS
91860		974.80	6/27/2022	TIBS-600038	CL
91864		580.00	6/27/2022	TIBU-600274	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 180 - Plumas

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		40.21	4/4/2022	TIAS-362786	CL
		12.42	4/4/2022	TIBC-362799	CL
		28.91	4/4/2022	TIBL-485208	CL
		10.95	4/4/2022	TIBN-539902	CL
		21.90	4/4/2022	TIBT-600253	CL
		1,811.41	4/4/2022	TIBX-600070	CL
		21.90	4/4/2022	TIBX-600113	CL
		10.95	4/4/2022	TIBX-600155	CL
		148.81	4/4/2022	TIBY-600047	CL
		10.95	4/4/2022	TIBY-600057	CL
		48.03	4/4/2022	TIBY-600109	CL
		176.12	4/4/2022	TIBY-600122	CL
90905		110.56	4/4/2022	TIBY-600109	CL
90906		73.75	4/4/2022	TIBL-485208	CL
90914		406.00	4/4/2022	TIAS-362786	CL
		358.50	4/4/2022	TIBY-600122	CL
90923		580.00	4/4/2022	TIBT-600253	CL
90946		112.26	4/5/2022	TIAS-362786	CL
90962		73.75	4/5/2022	TIBL-485208	CL
90978		168.58	4/5/2022	TIBL-485208	CL
90979		168.58	4/5/2022	TIBX-600103	CL
90980		137.54	4/5/2022	TIBX-600070	CL
90986		264.90	4/5/2022	TIBP-550013	CL
90999		208.30	4/11/2022	TIBY-600031	CL
91004		1,904.73	4/11/2022	TIBL-485208	CL
91010		80.22	4/11/2022	TIBX-600198	CL
91018		146.88	4/11/2022	TIBC-362799	CL
91064		436.57	4/12/2022	TIBN-539902	CL
91066		987.15	4/12/2022	TIBN-539902	CL
91069		84.22	4/12/2022	TIBY-600047	CL
91083		217.72	4/18/2022	TIBY-600122	CL
91112		580.00	4/18/2022	TIBT-600253	CL
91130		9.03	4/19/2022	TIBL-485208	CL
91134		93.35	4/19/2022	TIBX-600127	CL
91180		193.05	4/25/2022	TIBY-600051	CL
		193.05	4/25/2022	TIBY-600057	CL
		386.10	4/25/2022	TIBY-600122	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 180 - Plumas

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91187		146.88	4/25/2022	TIBC-362799	CL
91218		11.66	4/26/2022	TIBY-600047	CL
91219		84.86	4/26/2022	TIBX-600070	CL
91220		102.75	4/26/2022	TIBX-600070	CL
91221		102.75	4/26/2022	TIBX-600070	CL
91222		86.73	4/26/2022	TIBX-600070	CL
91229		64.67	5/2/2022	TIAS-362786	CL
		62.35	5/2/2022	TIBL-485208	CL
		21.90	5/2/2022	TIBN-539902	CL
		86.19	5/2/2022	TIBX-600070	CL
		10.95	5/2/2022	TIBX-600103	CL
		10.95	5/2/2022	TIBX-600127	CL
		58.06	5/2/2022	TIBY-600031	CL
		26.46	5/2/2022	TIBY-600047	CL
		15.83	5/2/2022	TIBY-600109	CL
		10.95	5/2/2022	TIBY-600122	CL
91233		313.06	5/2/2022	TIAS-362786	CL
91236		201.32	5/2/2022	TIAS-362786	CL
91254		84.86	5/2/2022	TIBL-485208	CL
91255		86.73	5/2/2022	TIBX-600070	CL
91256		110.56	5/2/2022	TIBY-600109	CL
91278		580.00	5/2/2022	TIBT-600253	CL
91297		112.43	5/3/2022	TIBL-485208	CL
91298		94.54	5/3/2022	TIBY-600109	CL
91325		19,870.39	5/9/2022	TIBY-600122	CL
91332		99.00	5/9/2022	TIBG-362824	CL
		346.50	5/9/2022	TIBX-600198	CL
91341		146.88	5/9/2022	TIBC-362799	CL
91342		248.64	5/9/2022	TIBT-600046	CL
91358		34.87	5/9/2022	TIBX-600198	CL
91363		112.26	5/10/2022	TIAS-362786	CL
91364		95.88	5/10/2022	TIBY-600054	CL
91371		83.38	5/10/2022	TIBY-600122	CL
91372		127.12	5/10/2022	TIBY-600109	CL
91373		93.35	5/10/2022	TIBL-485208	CL
91374		112.43	5/10/2022	TIBL-485208	CL
91375		112.43	5/10/2022	TIBL-485208	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 180 - Plumas

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91376		81.94	5/10/2022	TIBY-600109	CL
91377		94.54	5/10/2022	TIBY-600109	CL
91382		829.82	5/10/2022	TIBX-600070	CL
91397		178.13	5/16/2022	TIBY-600170	CL
91403		73.75	5/16/2022	TIBY-600109	CL
91404		84.86	5/16/2022	TIBY-600109	CL
91416		232.37	5/16/2022	TIBY-600122	CL
91417		1,879.44	5/16/2022	TIBY-600122	CL
91422		345.00	5/16/2022	TIBP-550013	CL
		345.00	5/16/2022	TIBX-600198	CL
91423		31.21	5/16/2022	TIBY-600122	CL
91424		137.83	5/16/2022	TIBN-539902	CL
91431		89.89	5/16/2022	TIBC-362799	CL
91434		850.00	5/16/2022	TIBP-549857	CL
91438		580.00	5/16/2022	TIBT-600253	CL
91468		94.54	5/17/2022	TIBY-600109	CL
91477		668.38	5/23/2022	TIBY-600170	CL
91482		569.56	5/23/2022	TIBV-600066	CL
91488		193.05	5/23/2022	TIBY-600170	CL
91491		459.00	5/23/2022	TIBT-600046	CL
91495		146.88	5/23/2022	TIBC-362799	OS
91539		42.89	5/31/2022	TIBO-549639	CL
91540		61.22	5/31/2022	TIBF-362817	CL
91541		45.47	5/31/2022	TIBX-600113	CL
91542		84.86	5/31/2022	TIBY-600109	CL
91559		183.82	5/31/2022	TIBY-600170	CL
91560		134.05	5/31/2022	TIBY-600170	CL
91569		137.54	5/31/2022	TIBX-600103	CL
91580		225.97	5/31/2022	TIBF-362817	CL
		7.95	5/31/2022	TIBP-550074	CL
91590		580.00	5/31/2022	TIBT-600253	CL
91596		57.33	5/31/2022	TIBA-362792	CL
91600		31.82	6/6/2022	TIAS-362786	CL
		10.95	6/6/2022	TIBF-362817	CL
		58.68	6/6/2022	TIBL-485208	CL
		36.71	6/6/2022	TIBO-549639	CL
		126.63	6/6/2022	TIBV-600066	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 180 - Plumas

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		10.95	6/6/2022	TIBX-600070	CL
		10.95	6/6/2022	TIBX-600103	CL
		46.87	6/6/2022	TIBX-600113	CL
		10.95	6/6/2022	TIBY-600054	CL
		114.49	6/6/2022	TIBY-600109	CL
		5,828.69	6/6/2022	TIBY-600122	CL
		46.81	6/6/2022	TIBY-600170	CL
91628		84.86	6/6/2022	TIBY-600109	CL
91629		18,666.56	6/6/2022	TIBY-600057	CL
91639		435.16	6/6/2022	TIBF-362817	CL
91643		146.88	6/6/2022	TIBC-362799	OS
91645		874.50	6/6/2022	TIBV-600185	CL
91661		0.00	6/6/2022	TIAJ-363206	OS
91670		134.05	6/7/2022	TIBY-600170	CL
91676		534.66	6/7/2022	TIBY-600170	CL
91677		170.54	6/7/2022	TIBY-600122	CL
91682		574.57	6/7/2022	TIBY-600170	CL
91683		110.16	6/7/2022	TIBY-600170	CL
91687		171.85	6/7/2022	TIBY-600122	CL
91690		301.15	6/7/2022	TIBY-600122	CL
91691		82.50	6/7/2022	TIAS-362786	CL
91694		4,406.90	6/7/2022	TIAJ-363206	OS
91714		141.11	6/13/2022	TIBT-600253	CL
91715		94.54	6/13/2022	TIBY-600109	CL
91739		580.00	6/13/2022	TIBT-600253	CL
91750		97.64	6/14/2022	TIBY-600208	CL
91758		141.11	6/14/2022	TIBO-549678	CL
91759		141.11	6/14/2022	TIBX-600155	CL
91760		193.50	6/14/2022	TIBY-600203	CL
91768		163.59	6/20/2022	TIBY-600057	CL
91773		517.28	6/20/2022	TIBY-600122	CL
91774		22.60	6/20/2022	TIBY-600203	CL
91776		174.11	6/20/2022	TIBX-600155	OS
91777		549.26	6/20/2022	TIBY-600203	OS
91778		655.93	6/20/2022	TIBO-549678	OS
91779		99.04	6/20/2022	TIBY-600122	OS
91789		146.88	6/20/2022	TIBC-362799	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 180 - Plumas

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91800		345.00	6/20/2022	TIBN-539902	CL
91804		7.95	6/20/2022	TIBP-550074	CL
91834		11.46	6/27/2022	TIBY-600044	CL
91835		11.66	6/27/2022	TIBY-600044	CL
91836		11.46	6/27/2022	TIBY-600044	CL
91837		63.19	6/27/2022	TIBY-600047	CL
91842		99.04	6/27/2022	TIBY-600122	OS
91849		142.52	6/27/2022	TIBA-362792	OS
91852		8.39	6/27/2022	TIBF-362817	OS
		357.61	6/27/2022	TIBP-550074	OS
91866		580.00	6/27/2022	TIBT-600253	CL
91885		54.53	6/28/2022	TIBY-600057	OS
91886		8.83	6/28/2022	TIBX-600113	OS
91888		79.36	6/28/2022	TIBX-600127	OS
91889		141.11	6/28/2022	TIBL-485208	OS
91890		86.73	6/28/2022	TIBY-600122	OS
91891		86.73	6/28/2022	TIBY-600122	OS
91892		99.04	6/28/2022	TIBY-600122	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		31.07	4/4/2022	TIBG-549887	CL
		496.72	4/4/2022	TIBM-527406	CL
		72.23	4/4/2022	TIBM-533666	CL
		187.46	4/4/2022	TIBN-541402	CL
		67.15	4/4/2022	TIBN-545375	CL
		10.95	4/4/2022	TIBO-550374	CL
		10.95	4/4/2022	TIBQ-550203	CL
		31.96	4/4/2022	TIBT-600027	CL
		13.38	4/4/2022	TIBU-600258	CL
		21.90	4/4/2022	TIBW-600176	CL
		35.49	4/4/2022	TIBW-600190	CL
		17.17	4/4/2022	TIBX-600064	CL
		75.32	4/4/2022	TIBX-600096	CL
		13.96	4/4/2022	TIBX-600134	CL
		43.10	4/4/2022	TIBX-600153	CL
		73.33	4/4/2022	TIBX-600178	CL
		65.45	4/4/2022	TIBX-600190	CL
		173.00	4/4/2022	TIBY-600036	CL
		25.59	4/4/2022	TIBY-600037	CL
		14.09	4/4/2022	TIBY-600130	CL
		41.78	4/4/2022	TIBY-600132	CL
		61.05	4/4/2022	TIBY-600148	CL
		45.57	4/4/2022	TIBY-600150	CL
		30.69	4/4/2022	TIBY-600157	CL
		57.70	4/4/2022	TIBY-600158	CL
90892		139.21	4/4/2022	TIBX-600178	CL
90897		49.71	4/4/2022	TIBX-600096	CL
90904		196.16	4/4/2022	TIBY-600150	CL
90908		188.05	4/4/2022	TIBG-549887	CL
90912		215.86	4/4/2022	TIBM-527406	CL
90913		772.20	4/4/2022	TIBY-600132	CL
90914		482.02	4/4/2022	TIBN-541402	CL
90918		580.00	4/4/2022	TIBT-600027	CL
90927		3,145.92	4/4/2022	TIBG-549887	CL
90929		180.00	4/4/2022	TIBX-600134	CL
90931		77.10	4/4/2022	TIBW-600190	CL
90948		139.21	4/5/2022	TIBX-600178	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90949		139.21	4/5/2022	TIBX-600178	CL
90950		139.21	4/5/2022	TIBX-600178	CL
90961		209.17	4/5/2022	TIBY-600037	CL
90970		441.89	4/5/2022	TIBT-600027	CL
90995		143.04	4/11/2022	TIBW-600190	CL
91002		151.63	4/11/2022	TIBX-600064	CL
91003		188.05	4/11/2022	TIBX-600134	CL
91007		590.00	4/11/2022	TIBW-600190	CL
		814.20	4/11/2022	TIBX-600028	CL
91009		4,250.00	4/11/2022	TIBV-600023	CL
91019		484.94	4/11/2022	TIBN-545375	CL
91025		224.15	4/11/2022	TIBY-600132	CL
91033		580.00	4/11/2022	TIBV-600019	CL
91034		289.89	4/11/2022	TIBX-600134	CL
91035		750.00	4/11/2022	TIBV-600023	CL
91050		123.07	4/12/2022	TIBN-541402	CL
91051		118.16	4/12/2022	TIBX-600042	CL
91052		118.16	4/12/2022	TIBQ-550203	CL
91054		437.17	4/12/2022	TIBY-600037	CL
91055		180.00	4/12/2022	TIBX-600064	CL
91056		191.79	4/12/2022	TIBN-545375	CL
91057		138.62	4/12/2022	TIBN-545375	CL
91067		196.16	4/12/2022	TIBW-600190	CL
91068		196.16	4/12/2022	TIBX-600190	CL
91070		208.22	4/12/2022	TIBV-600022	CL
91071		208.22	4/12/2022	TIBN-541402	CL
91073		13.43	4/12/2022	TIBY-600148	CL
91081		123.07	4/18/2022	TIBN-541402	CL
91082		118.16	4/18/2022	TIBQ-550203	CL
91084		732.07	4/18/2022	TIBY-600148	CL
91085		1,228.84	4/18/2022	TIBX-600064	CL
91086		66.75	4/18/2022	TIBM-527406	CL
91088		196.16	4/18/2022	TIBS-600355	CL
91089		196.16	4/18/2022	TIBY-600148	CL
91090		124.00	4/18/2022	TIBY-600132	CL
91092		208.22	4/18/2022	TIBN-541402	CL
91094		173.41	4/18/2022	TIBG-549887	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91105		580.00	4/18/2022	TIBT-600027	CL
91113		2,097.28	4/18/2022	TIBG-549887	CL
91117		366.63	4/19/2022	TIBX-600028	CL
91148		224.73	4/19/2022	TIBN-545375	CL
		377.50	4/19/2022	TIBX-600042	CL
91163		118.16	4/25/2022	TIBX-600042	CL
91170		196.16	4/25/2022	TIBY-600148	CL
91171		113.49	4/25/2022	TIBX-600190	CL
91188		910.00	4/25/2022	TIBQ-550203	CL
91190		484.94	4/25/2022	TIBN-545375	CL
91202		580.00	4/25/2022	TIBV-600019	CL
91208		2,332.22	4/25/2022	TIBW-600190	CL
91212		396.45	4/26/2022	TIBY-600036	OS
91213		297.90	4/26/2022	TIBY-600036	OS
91214		127.64	4/26/2022	TIBV-600022	OS
91215		1,266.46	4/26/2022	TIBY-600036	CL
91216		1,316.25	4/26/2022	TIBW-600190	CL
91225		300.00	4/26/2022	TIBU-600283	CL
91226		1,118.00	4/26/2022	TIBG-549887	CL
		1,785.50	4/26/2022	TIBQ-550203	CL
91227		5.00	4/26/2022	TIBN-545375	CL
91229		40.88	5/2/2022	TIBG-549887	CL
		19.26	5/2/2022	TIBM-527406	CL
		24.51	5/2/2022	TIBM-533666	CL
		102.06	5/2/2022	TIBN-541402	CL
		56.02	5/2/2022	TIBN-545375	CL
		63.92	5/2/2022	TIBQ-550203	CL
		14.64	5/2/2022	TIBS-600355	CL
		30.45	5/2/2022	TIBT-600027	CL
		45.25	5/2/2022	TIBV-600022	CL
		55.15	5/2/2022	TIBW-600190	CL
		21.13	5/2/2022	TIBX-600028	CL
		63.92	5/2/2022	TIBX-600042	CL
		453.61	5/2/2022	TIBX-600064	CL
		31.00	5/2/2022	TIBX-600134	CL
		14.64	5/2/2022	TIBX-600153	CL
		32.85	5/2/2022	TIBX-600178	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		42.62	5/2/2022	TIBX-600190	CL
		450.77	5/2/2022	TIBY-600036	CL
		31.59	5/2/2022	TIBY-600037	CL
		13.28	5/2/2022	TIBY-600132	CL
		332.93	5/2/2022	TIBY-600148	CL
91242		138.62	5/2/2022	TIBM-533666	CL
91243		126.85	5/2/2022	TIBN-545375	CL
91244		191.79	5/2/2022	TIBN-545375	CL
91245		13.99	5/2/2022	TIBY-600036	CL
91246		168.08	5/2/2022	TIBY-600148	CL
91248		407.48	5/2/2022	TIBY-600148	CL
91251		209.17	5/2/2022	TIBX-600190	CL
91252		196.16	5/2/2022	TIBW-600190	CL
91253		196.16	5/2/2022	TIBX-600153	CL
91257		151.63	5/2/2022	TIBY-600022	CL
91258		137.01	5/2/2022	TIBG-549887	CL
91259		295.30	5/2/2022	TIBX-600134	CL
91260		128.88	5/2/2022	TIBX-600064	CL
91268		2,326.50	5/2/2022	TIBO-550374	CL
		408.50	5/2/2022	TIBQ-550203	CL
		559.00	5/2/2022	TIBT-600027	CL
		1,591.00	5/2/2022	TIBU-600258	CL
		344.00	5/2/2022	TIBX-600096	CL
		2,193.00	5/2/2022	TIBY-600056	CL
91271		580.00	5/2/2022	TIBT-600027	CL
91273		180.00	5/2/2022	TIBY-600056	CL
91280		2,097.28	5/2/2022	TIBG-549887	CL
91288		225.93	5/3/2022	TIBW-600190	CL
91289		181.32	5/3/2022	TIBW-600190	CL
91296		209.17	5/3/2022	TIBY-600148	CL
91299		650.00	5/3/2022	TIBX-600096	CL
91307		60.37	5/3/2022	TIBG-549887	CL
91308		444.00	5/3/2022	TIBM-533666	CL
91314		113.49	5/9/2022	TIBX-600190	CL
91315		139.41	5/9/2022	TIBY-600132	CL
91316		288.53	5/9/2022	TIBX-600190	CL
91318		151.63	5/9/2022	TIBN-541402	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91319		159.84	5/9/2022	TIBX-600134	CL
91321		108.18	5/9/2022	TIBQ-550203	CL
91333		303.84	5/9/2022	TIBG-549887	CL
		193.05	5/9/2022	TIBY-600130	CL
91345		271.40	5/9/2022	TIBW-600190	CL
91351		580.00	5/9/2022	TIBV-600019	CL
91357		218.79	5/9/2022	TIBW-600190	CL
91361		151.25	5/10/2022	TIBY-600132	CL
91362		2,235.52	5/10/2022	TIBW-600190	CL
91386		30.00	5/10/2022	TIBG-549887	CL
91388		342.68	5/16/2022	TIBN-545375	CL
91389		151.25	5/16/2022	TIBY-600132	CL
91390		151.25	5/16/2022	TIBY-600132	CL
91391		151.25	5/16/2022	TIBY-600132	CL
91392		146.41	5/16/2022	TIBY-600132	CL
91393		151.25	5/16/2022	TIBY-600132	CL
91398		208.22	5/16/2022	TIBM-533666	CL
91400		196.16	5/16/2022	TIBW-600190	CL
91401		217.32	5/16/2022	TIBY-600177	CL
91402		555.94	5/16/2022	TIBY-600177	CL
91405		3,582.58	5/16/2022	TIBW-600190	CL
91406		149.61	5/16/2022	TIBU-600100	CL
91414		92.18	5/16/2022	TIBG-549887	CL
91415		92.18	5/16/2022	TIBG-549887	CL
91418		75.00	5/16/2022	TIBV-600022	CL
		30.00	5/16/2022	TIBY-600056	CL
91420		460.20	5/16/2022	TIBX-600028	CL
91422		345.00	5/16/2022	TIBN-541402	CL
		345.00	5/16/2022	TIBN-545375	CL
		345.00	5/16/2022	TIBX-600134	CL
91423		9.62	5/16/2022	TIBT-600027	CL
91433		580.00	5/16/2022	TIBT-600027	CL
91435		484.94	5/16/2022	TIBN-545375	CL
91440		2,097.28	5/16/2022	TIBG-549887	CL
91443		172.00	5/16/2022	TIBV-600023	CL
91444		8,719.02	5/16/2022	TIBY-600056	CL
91454		145.63	5/17/2022	TIBN-545375	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91455		127.40	5/17/2022	TIBW-600190	CL
91456		12.59	5/17/2022	TIBW-600190	CL
91460		165.75	5/17/2022	TIBG-549887	OS
91476		650.00	5/23/2022	TIBX-600134	CL
91479		2,015.00	5/23/2022	TIBY-600056	CL
91484		650.00	5/23/2022	TIBX-600096	CL
91488		412.05	5/23/2022	TIBY-600177	CL
91506		580.00	5/23/2022	TIBV-600019	CL
91512		1,157.80	5/23/2022	TIBQ-550203	CL
91518		30.42	5/24/2022	TIBX-600042	CL
91520		281.08	5/31/2022	TIBY-600132	CL
91522		152.60	5/31/2022	TIBW-600190	CL
91523		213.15	5/31/2022	TIBX-600042	CL
91524		213.15	5/31/2022	TIBX-600042	CL
91525		118.16	5/31/2022	TIBX-600042	CL
91526		118.16	5/31/2022	TIBQ-550203	CL
91528		396.45	5/31/2022	TIBG-549887	OS
91529		4.78	5/31/2022	TIBM-533666	CL
91530		4.78	5/31/2022	TIBM-533666	CL
91531		138.62	5/31/2022	TIBM-533666	CL
91536		196.16	5/31/2022	TIBW-600190	CL
91537		209.17	5/31/2022	TIBX-600182	CL
91538		196.16	5/31/2022	TIBX-600182	CL
91553		149.61	5/31/2022	TIBU-600100	CL
91554		188.05	5/31/2022	TIBG-549887	CL
91579		1,393.80	5/31/2022	TIBU-600283	CL
91580		15.32	5/31/2022	TIBS-600115	CL
		120.73	5/31/2022	TIBT-600027	CL
		38.38	5/31/2022	TIBW-600190	CL
91582		2,962.50	5/31/2022	TIBG-549887	CL
		301.00	5/31/2022	TIBN-545375	CL
		1,278.00	5/31/2022	TIBO-550374	CL
		1,311.50	5/31/2022	TIBQ-550203	CL
		193.50	5/31/2022	TIBU-600282	CL
		236.50	5/31/2022	TIBX-600042	CL
		1,282.50	5/31/2022	TIBX-600096	CL
		1,075.00	5/31/2022	TIBY-600056	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91585		580.00	5/31/2022	TIBT-600027	CL
91586		484.94	5/31/2022	TIBN-545375	CL
91595		2,097.28	5/31/2022	TIBG-549887	CL
91600		110.68	6/6/2022	TIBG-549887	CL
		61.46	6/6/2022	TIBM-533666	CL
		13.80	6/6/2022	TIBN-541402	CL
		21.90	6/6/2022	TIBN-545375	CL
		42.91	6/6/2022	TIBQ-550203	CL
		27.54	6/6/2022	TIBU-600100	CL
		205.76	6/6/2022	TIBW-600190	CL
		136.86	6/6/2022	TIBX-600042	CL
		21.90	6/6/2022	TIBX-600096	CL
		24.91	6/6/2022	TIBX-600134	CL
		29.53	6/6/2022	TIBX-600182	CL
		29.47	6/6/2022	TIBX-600190	CL
		10.95	6/6/2022	TIBY-600056	CL
		90.22	6/6/2022	TIBY-600132	CL
		14.89	6/6/2022	TIBY-600148	CL
		47.40	6/6/2022	TIBY-600177	CL
91609		318.15	6/6/2022	TIBN-545375	CL
91610		163.32	6/6/2022	TIBY-600132	CL
91613		12.59	6/6/2022	TIBW-600190	CL
91614		127.40	6/6/2022	TIBW-600190	CL
91615		123.07	6/6/2022	TIBN-541402	CL
91618		191.79	6/6/2022	TIBN-545375	CL
91620		80.70	6/6/2022	TIBY-600036	CL
91625		137.01	6/6/2022	TIBY-600132	CL
91626		196.16	6/6/2022	TIBX-600190	CL
91627		196.16	6/6/2022	TIBW-600190	CL
91631		208.22	6/6/2022	TIBN-541402	CL
91639		20.92	6/6/2022	TIBN-541402	CL
		17.91	6/6/2022	TIBT-600027	CL
91650		75.00	6/6/2022	TIBU-600283	CL
91653		580.00	6/6/2022	TIBV-600019	CL
91658		675.04	6/6/2022	TIBW-600190	CL
91664		117.71	6/7/2022	TIBN-545375	CL
91665		153.55	6/7/2022	TIBY-600132	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91666		213.15	6/7/2022	TIBX-600042	CL
91672		209.17	6/7/2022	TIBX-600178	CL
91673		196.16	6/7/2022	TIBY-600148	CL
91674		196.16	6/7/2022	TIBX-600182	CL
91675		209.17	6/7/2022	TIBW-600190	CL
91680		100.58	6/7/2022	TIBX-600064	CL
91681		295.32	6/7/2022	TIBX-600134	CL
91692		75.00	6/7/2022	TIBU-600283	CL
91696		153.55	6/13/2022	TIBY-600132	CL
91700		127.40	6/13/2022	TIBW-600190	CL
91701		127.40	6/13/2022	TIBW-600190	CL
91702		127.40	6/13/2022	TIBW-600190	CL
91707		1,146.63	6/13/2022	TIBG-549887	CL
91710		252.36	6/13/2022	TIBY-600197	CL
91711		209.17	6/13/2022	TIBY-600148	CL
91712		124.00	6/13/2022	TIBY-600132	CL
91713		321.18	6/13/2022	TIBY-600150	CL
91716		295.32	6/13/2022	TIBX-600134	CL
91717		149.61	6/13/2022	TIBU-600100	CL
91724		92.18	6/13/2022	TIBS-600355	CL
91728		566.40	6/13/2022	TIBW-600190	CL
91731		3,794.75	6/13/2022	TIBG-549887	CL
91735		580.00	6/13/2022	TIBT-600027	CL
91736		484.94	6/13/2022	TIBN-545375	CL
91742		2,097.28	6/13/2022	TIBG-549887	OS
91746		127.40	6/14/2022	TIBW-600190	CL
91747		128.87	6/14/2022	TIBW-600190	CL
91754		5.14	6/14/2022	TIBM-533666	CL
91767		145.97	6/20/2022	TIBW-600190	CL
91771		0.00	6/20/2022	TIBX-600182	OS
91780		149.61	6/20/2022	TIBU-600100	CL
91781		272.49	6/20/2022	TIBX-600134	CL
91790		77.45	6/20/2022	TIBY-600148	OS
91808		561.88	6/20/2022	TIBV-600019	CL
91824		99.66	6/27/2022	TIBN-545375	OS
91825		213.15	6/27/2022	TIBX-600042	CL
91828		165.75	6/27/2022	TIBY-600148	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 190 - San Benito

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91838		209.17	6/27/2022	TIBY-600197	CL
91839		211.22	6/27/2022	TIBX-600190	CL
91840		196.16	6/27/2022	TIBW-600190	CL
91841		209.17	6/27/2022	TIBY-600199	CL
91843		151.63	6/27/2022	TIBV-600022	CL
91844		187.87	6/27/2022	TIBX-600134	CL
91845		137.01	6/27/2022	TIBG-549887	CL
91846		187.87	6/27/2022	TIBX-600134	CL
91852		268.91	6/27/2022	TIBT-600027	OS
91853		439.50	6/27/2022	TIBX-600042	OS
91858		580.00	6/27/2022	TIBT-600027	OS
91859		484.94	6/27/2022	TIBN-545375	CL
91862		2,114.35	6/27/2022	TIBX-600182	CL
91868		75.00	6/27/2022	TIBU-600283	OS
91869		2,097.28	6/27/2022	TIBG-549887	OS
91874		308.04	6/28/2022	TIBN-545375	OS
91876		127.40	6/28/2022	TIBW-600190	OS
91877		12.59	6/28/2022	TIBW-600190	OS
91879		132.15	6/28/2022	TIBY-600036	OS
91881		267.94	6/28/2022	TIBW-600190	OS
91882		126.85	6/28/2022	TIBN-545375	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 200 - Sierra

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		10.95	4/4/2022	TIBP-550507	CL
		21.90	4/4/2022	TIBS-600348	CL
		166.16	4/4/2022	TIBW-600045	CL
		32.85	4/4/2022	TIBX-600171	CL
		10.95	4/4/2022	TIBY-600061	CL
90895		152.58	4/4/2022	TIBY-600061	CL
90910		72.81	4/4/2022	TIBW-600045	CL
90947		186.94	4/5/2022	TIBW-600045	CL
90953		148.95	4/5/2022	TIBW-600045	CL
90977		65.73	4/5/2022	TIBX-600171	CL
90984		77.33	4/5/2022	TIBY-600002	CL
91014		354.91	4/11/2022	TIBW-600045	CL
91015		580.00	4/11/2022	TIBP-550507	CL
91020		1,588.26	4/11/2022	TIBY-600061	CL
91091		857.74	4/18/2022	TIBP-550507	CL
91098		345.00	4/18/2022	TIBS-600348	CL
91101		362.82	4/18/2022	TIBW-600045	CL
91107		2,350.60	4/18/2022	TIBW-600045	CL
91123		192.50	4/19/2022	TIBY-600061	CL
91126		11.89	4/19/2022	TIBW-600045	CL
91151		24,754.10	4/19/2022	TIBP-550507	CL
91152		52,185.71	4/19/2022	TIBP-550507	CL
91153		6,552.56	4/19/2022	TIBP-550507	CL
91164		79.36	4/25/2022	TIBY-600061	CL
91178		65.73	4/25/2022	TIBY-600002	CL
91179		1,204.50	4/25/2022	TIBE-454202	CL
		178.00	4/25/2022	TIBS-600358	CL
		178.00	4/25/2022	TIBS-600359	CL
		178.00	4/25/2022	TIBV-600256	CL
91185		580.00	4/25/2022	TIBP-550507	CL
91191		1,588.26	4/25/2022	TIBY-600061	CL
91193		708.00	4/25/2022	TIBW-600045	CL
91229		10.95	5/2/2022	TIBP-550507	CL
		66.45	5/2/2022	TIBW-600045	CL
		10.95	5/2/2022	TIBX-600171	CL
		21.90	5/2/2022	TIBY-600002	CL
		21.90	5/2/2022	TIBY-600061	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 200 - Sierra

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91291		58.32	5/3/2022	TIBW-600045	CL
91300		164.32	5/3/2022	TIBW-600045	CL
91301		373.64	5/3/2022	TIBW-600045	CL
91302		417.96	5/3/2022	TIBW-600045	CL
91328		140.08	5/9/2022	TIBY-600107	CL
91329		249.75	5/9/2022	TIBY-600107	CL
91338		580.00	5/9/2022	TIBP-550507	CL
91343		1,588.26	5/9/2022	TIBY-600061	CL
91420		2,295.80	5/16/2022	TIBW-600045	CL
91423		458.41	5/16/2022	TIBM-522562	CL
91463		11.89	5/17/2022	TIBW-600045	CL
91487		108.05	5/23/2022	TIBW-600045	CL
91496		1,588.26	5/23/2022	TIBY-600061	CL
91578		165.00	5/31/2022	TIBR-550635	CL
91600		76.84	6/6/2022	TIBW-600045	CL
		21.90	6/6/2022	TIBY-600107	CL
91646		1,588.26	6/6/2022	TIBY-600061	CL
91667		79.36	6/7/2022	TIBY-600061	CL
91668		127.12	6/7/2022	TIBM-522562	CL
91689		108.05	6/7/2022	TIBW-600045	CL
91728		601.80	6/13/2022	TIBW-600045	CL
91751		38.14	6/14/2022	TIBM-522562	CL
91752		1,015.78	6/14/2022	TIBY-600061	CL
91783		181.50	6/20/2022	TIBM-522562	CL
91792		1,588.26	6/20/2022	TIBY-600061	CL
91820		19.30	6/21/2022	TIBM-522562	CL
91821		1,363.24	6/21/2022	TIBM-522562	CL
91854		500.00	6/27/2022	TIBW-600052	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		10.95	4/4/2022	TIBS-600337	CL
		65.70	4/4/2022	TIBT-600225	CL
		32.85	4/4/2022	TIBU-600093	CL
		11.38	4/4/2022	TIBV-600146	CL
		10.95	4/4/2022	TIBV-600159	CL
		10.95	4/4/2022	TIBW-600055	CL
		251.67	4/4/2022	TIBW-600177	CL
		28.92	4/4/2022	TIBX-600053	CL
		10.95	4/4/2022	TIBX-600069	CL
		97.42	4/4/2022	TIBX-600072	CL
		11.51	4/4/2022	TIBX-600129	CL
		13.14	4/4/2022	TIBX-600142	CL
		10.95	4/4/2022	TIBX-600193	CL
		53.80	4/4/2022	TIBY-600015	CL
		62.38	4/4/2022	TIBY-600029	CL
		24.69	4/4/2022	TIBY-600042	CL
		21.08	4/4/2022	TIBY-600084	CL
		38.48	4/4/2022	TIBY-600097	CL
		10.95	4/4/2022	TIBY-600116	CL
		11.95	4/4/2022	TIBY-600138	CL
90896		101.25	4/4/2022	TIBU-600093	CL
90914		385.40	4/4/2022	TIBV-600159	CL
		459.00	4/4/2022	TIBY-600015	CL
90924		521.48	4/4/2022	TIBX-600137	CL
90926		432.58	4/4/2022	TIBY-600172	CL
90928		1,095.30	4/4/2022	TIBY-600042	CL
90932		580.00	4/4/2022	TIBU-600093	CL
90936		104.81	4/5/2022	TIBY-600159	CL
90937		50,912.88	4/5/2022	TIBU-600168	CL
90938		4,562.70	4/5/2022	TIBU-600168	CL
90941		87.93	4/5/2022	TIBW-600177	CL
90942		135.99	4/5/2022	TIBW-600177	CL
90943		87.93	4/5/2022	TIBW-600177	CL
90944		73.57	4/5/2022	TIBW-600177	CL
90956		37.40	4/5/2022	TIBY-600042	CL
90959		11.35	4/5/2022	TIBW-600177	CL
90960		88.64	4/5/2022	TIBY-600159	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90965		123.36	4/5/2022	TIBV-600190	CL
90966		216.90	4/5/2022	TIBV-600190	CL
90967		125.56	4/5/2022	TIBV-600190	CL
90968		116.52	4/5/2022	TIBV-600190	CL
90969		87.26	4/5/2022	TIBY-600015	CL
90973		209.84	4/5/2022	TIBS-600337	CL
90976		125.00	4/5/2022	TIBT-600225	CL
90983		269.30	4/5/2022	TIBV-600159	CL
90986		421.00	4/5/2022	TIBV-600159	CL
90988		75.00	4/5/2022	TIBY-600074	CL
90990		190.00	4/5/2022	TIBT-600225	CL
90991		151.54	4/11/2022	TIBY-600159	CL
90992		151.54	4/11/2022	TIBY-600168	CL
90993		148.00	4/11/2022	TIBY-600159	CL
91010		358.50	4/11/2022	TIBX-600053	CL
91013		580.00	4/11/2022	TIBV-600146	CL
91016		12,500.00	4/11/2022	TIBX-600118	CL
91017		580.00	4/11/2022	TIBW-600055	CL
91022		580.00	4/11/2022	TIBT-600225	CL
91023		580.00	4/11/2022	TIBU-600168	CL
91026		1,656.48	4/11/2022	TIBY-600015	CL
91027		93.18	4/11/2022	TIBY-600015	CL
91028		580.00	4/11/2022	TIBV-600159	CL
91031		503.73	4/11/2022	TIBV-600122	CL
91041		2,474.92	4/11/2022	TIBW-600177	CL
91043		31.92	4/12/2022	TIBX-600053	CL
91044		112.26	4/12/2022	TIBX-600053	CL
91045		123.31	4/12/2022	TIBY-600168	CL
91048		81.50	4/12/2022	TIBY-600105	CL
91049		82.99	4/12/2022	TIBY-600172	CL
91065		69.29	4/12/2022	TIBY-600159	CL
91072		9.35	4/12/2022	TIBX-600129	CL
91076		263.85	4/12/2022	TIBT-600225	CL
91078		120.90	4/12/2022	TIBW-600174	CL
91093		526.21	4/18/2022	TIBY-600042	CL
91095		11.49	4/18/2022	TIBT-600225	CL
91098		345.00	4/18/2022	TIBV-600159	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91109		739.47	4/18/2022	TIBT-600225	CL
91116		580.00	4/18/2022	TIBU-600093	CL
91118		94.89	4/19/2022	TIBW-600177	CL
91119		98.83	4/19/2022	TIBW-600177	CL
91120		98.83	4/19/2022	TIBW-600177	CL
91139		148.95	4/19/2022	TIBU-600083	CL
91140		93.64	4/19/2022	TIBV-600190	CL
91141		11.48	4/19/2022	TIBY-600015	CL
91146		193.05	4/19/2022	TIBY-600159	CL
91147		494.00	4/19/2022	TIBV-600190	CL
		190.00	4/19/2022	TIBX-600137	CL
91149		264.20	4/19/2022	TIBX-600136	CL
91157		190.00	4/19/2022	TIBT-600225	CL
91158		144.49	4/25/2022	TIBY-600168	CL
91159		71.22	4/25/2022	TIBY-600168	CL
91160		71.22	4/25/2022	TIBY-600168	CL
91161		144.49	4/25/2022	TIBY-600159	CL
91173		130.17	4/25/2022	TIBV-600190	CL
91174		1,047.45	4/25/2022	TIBY-600015	CL
91176		2,138.58	4/25/2022	TIBY-600042	CL
91177		2,138.58	4/25/2022	TIBY-600015	CL
91180		193.05	4/25/2022	TIBX-600165	CL
		193.05	4/25/2022	TIBY-600029	CL
91181		996.39	4/25/2022	TIBV-600190	CL
91184		580.00	4/25/2022	TIBV-600146	CL
91186		580.00	4/25/2022	TIBW-600055	CL
91194		580.00	4/25/2022	TIBT-600225	CL
91196		580.00	4/25/2022	TIBU-600168	CL
91198		118.32	4/25/2022	TIBY-600015	CL
91199		580.00	4/25/2022	TIBV-600159	CL
91201		2,600.00	4/25/2022	TIBX-600191	CL
91207		530.34	4/25/2022	TIBW-600177	CL
91223		130.17	4/26/2022	TIBV-600190	CL
91224		93.64	4/26/2022	TIBV-600190	CL
91229		10.95	5/2/2022	TIBS-600337	CL
		43.80	5/2/2022	TIBT-600225	CL
		10.95	5/2/2022	TIBU-600083	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		21.90	5/2/2022	TIBU-600168	CL
		10.95	5/2/2022	TIBV-600159	CL
		87.60	5/2/2022	TIBV-600190	CL
		10.95	5/2/2022	TIBW-600055	CL
		10.95	5/2/2022	TIBW-600174	CL
		119.01	5/2/2022	TIBW-600177	CL
		52.87	5/2/2022	TIBX-600053	CL
		11.36	5/2/2022	TIBX-600129	CL
		111.20	5/2/2022	TIBY-600015	CL
		89.25	5/2/2022	TIBY-600042	CL
		10.95	5/2/2022	TIBY-600105	CL
		133.07	5/2/2022	TIBY-600159	CL
		83.62	5/2/2022	TIBY-600168	CL
		10.95	5/2/2022	TIBY-600172	CL
91230		71.22	5/2/2022	TIBY-600168	CL
91231		71.22	5/2/2022	TIBY-600159	CL
91232		71.22	5/2/2022	TIBY-600159	CL
91235		552.19	5/2/2022	TIBT-600225	CL
91237		152.43	5/2/2022	TIBY-600042	CL
91238		549.32	5/2/2022	TIBW-600055	CL
91261		150.00	5/2/2022	TIBY-600042	CL
91263		11.66	5/2/2022	TIBY-600159	CL
91266		54.22	5/2/2022	TIBV-600159	CL
91267		439.54	5/2/2022	TIBT-600225	CL
		75.76	5/2/2022	TIBU-600168	CL
		11.48	5/2/2022	TIBV-600146	CL
91275		1,650.00	5/2/2022	TIBU-600093	CL
91286		580.00	5/2/2022	TIBU-600093	CL
91287		71.22	5/3/2022	TIBY-600168	CL
91294		73.76	5/3/2022	TIBV-600190	CL
91305		396.00	5/3/2022	TIBU-600111	CL
91306		741.57	5/3/2022	TIBY-600172	CL
91309		6,583.00	5/3/2022	TIBU-600168	CL
91310		71.22	5/9/2022	TIBY-600168	CL
91320		130.17	5/9/2022	TIBV-600190	CL
91322		262.29	5/9/2022	TIBY-600159	CL
91323		327.47	5/9/2022	TIBT-600225	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91324		152.58	5/9/2022	TIBT-600225	CL
91326		195.75	5/9/2022	TIBV-600159	CL
91327		195.75	5/9/2022	TIBV-600159	CL
91333		193.05	5/9/2022	TIBY-600175	CL
91334		391.70	5/9/2022	TIBT-600225	CL
91337		580.00	5/9/2022	TIBV-600146	CL
91339		73.71	5/9/2022	TIBW-600174	CL
91340		580.00	5/9/2022	TIBW-600055	CL
91346		580.00	5/9/2022	TIBT-600225	CL
91347		580.00	5/9/2022	TIBU-600168	CL
91349		580.00	5/9/2022	TIBV-600159	CL
91354		16.61	5/9/2022	TIBY-600147	CL
91365		73.76	5/10/2022	TIBW-600174	CL
91370		163.59	5/10/2022	TIBV-600190	CL
91378		130.17	5/10/2022	TIBV-600190	CL
91379		11.48	5/10/2022	TIBY-600042	CL
91380		87.26	5/10/2022	TIBY-600042	CL
91381		194.87	5/10/2022	TIBY-600042	CL
91384		179.51	5/10/2022	TIBW-600055	OS
91385		478.00	5/10/2022	TIBS-600178	CL
		434.50	5/10/2022	TIBV-600190	CL
91395		198.44	5/16/2022	TIBY-600015	CL
91396		32,439.77	5/16/2022	TIBW-600055	CL
91399		10.34	5/16/2022	TIBY-600017	CL
91407		149.09	5/16/2022	TIBY-600172	CL
91408		369.59	5/16/2022	TIBY-600172	CL
91409		473.72	5/16/2022	TIBY-600178	CL
91410		82.50	5/16/2022	TIBY-600042	CL
91411		75.00	5/16/2022	TIBY-600042	CL
91412		75.00	5/16/2022	TIBY-600015	CL
91413		155.13	5/16/2022	TIBY-600015	CL
91421		815.00	5/16/2022	TIBV-600122	CL
		193.05	5/16/2022	TIBY-600159	CL
		193.05	5/16/2022	TIBY-600168	CL
91422		345.00	5/16/2022	TIBV-600159	CL
91423		897.72	5/16/2022	TIBT-600225	CL
		1,334.90	5/16/2022	TIBV-600146	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		448.62	5/16/2022	TIBW-600055	CL
91425		520.00	5/16/2022	TIBX-600136	CL
91427		180.00	5/16/2022	TIBY-600074	CL
91429		960.00	5/16/2022	TIBV-600190	CL
91439		803.36	5/16/2022	TIBY-600172	CL
91446		580.00	5/16/2022	TIBU-600093	CL
91447		93.60	5/16/2022	TIBY-600172	CL
91448		129.82	5/17/2022	TIBS-600178	CL
91449		71.22	5/17/2022	TIBY-600159	CL
91450		71.22	5/17/2022	TIBY-600168	CL
91451		71.22	5/17/2022	TIBY-600168	CL
91452		71.22	5/17/2022	TIBY-600168	CL
91453		71.22	5/17/2022	TIBY-600168	CL
91467		339.20	5/17/2022	TIBV-600190	CL
91471		269.30	5/17/2022	TIBV-600159	CL
91473		127.12	5/17/2022	TIBT-600241	OS
91474		112.26	5/23/2022	TIBX-600053	CL
91475		71.22	5/23/2022	TIBY-600159	CL
91488		198.05	5/23/2022	TIBV-600122	CL
		80.44	5/23/2022	TIBY-600175	CL
91489		75.76	5/23/2022	TIBU-600168	CL
91490		949.56	5/23/2022	TIBX-600137	CL
91492		580.00	5/23/2022	TIBV-600146	CL
91493		49.60	5/23/2022	TIBY-600074	OS
91494		580.00	5/23/2022	TIBW-600055	CL
91497		580.00	5/23/2022	TIBT-600225	CL
91501		580.00	5/23/2022	TIBU-600168	CL
91503		60.95	5/23/2022	TIBX-600193	CL
91513		180.00	5/24/2022	TIBY-600074	CL
91514		1,199.46	5/24/2022	TIBY-600159	CL
91535		71.83	5/31/2022	TIBY-600015	CL
91543		261.20	5/31/2022	TIBX-600072	CL
91556		574.57	5/31/2022	TIBX-600129	CL
91558		130.17	5/31/2022	TIBV-600190	CL
91575		101.53	5/31/2022	TIBY-600172	CL
91576		87.39	5/31/2022	TIBY-600172	CL
91580		75.76	5/31/2022	TIBU-600168	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		2,805.22	5/31/2022	TIBV-600146	CL
91581		190.00	5/31/2022	TIBT-600225	CL
91591		3,671.50	5/31/2022	TIBT-600225	CL
91593		865.16	5/31/2022	TIBY-600172	CL
91598		580.00	5/31/2022	TIBU-600093	CL
91600		41.54	6/6/2022	TIBS-600178	CL
		21.90	6/6/2022	TIBT-600225	CL
		10.95	6/6/2022	TIBT-600241	CL
		32.85	6/6/2022	TIBV-600159	CL
		100.71	6/6/2022	TIBV-600190	CL
		103.82	6/6/2022	TIBW-600055	CL
		24.69	6/6/2022	TIBW-600174	CL
		31.26	6/6/2022	TIBX-600053	CL
		10.95	6/6/2022	TIBX-600072	CL
		10.95	6/6/2022	TIBX-600129	CL
		77.68	6/6/2022	TIBY-600015	CL
		11.41	6/6/2022	TIBY-600017	CL
		106.68	6/6/2022	TIBY-600042	CL
		50.70	6/6/2022	TIBY-600159	CL
		84.54	6/6/2022	TIBY-600168	CL
		59.54	6/6/2022	TIBY-600172	CL
		10.95	6/6/2022	TIBY-600178	CL
91602		68.00	6/6/2022	TIBY-600168	CL
91603		71.22	6/6/2022	TIBY-600168	CL
91604		225.61	6/6/2022	TIBY-600172	CL
91605		123.31	6/6/2022	TIBY-600159	CL
91634		419.68	6/6/2022	TIBS-600337	CL
91636		87.39	6/6/2022	TIBY-600172	CL
91639		904.96	6/6/2022	TIBT-600225	CL
		75.76	6/6/2022	TIBU-600168	CL
		1,353.97	6/6/2022	TIBV-600146	CL
		9.56	6/6/2022	TIBW-600055	CL
91640		262.93	6/6/2022	TIBV-600190	CL
		408.00	6/6/2022	TIBX-600072	CL
91641		580.00	6/6/2022	TIBV-600146	CL
91642		580.00	6/6/2022	TIBW-600055	CL
91644		877.50	6/6/2022	TIBX-600129	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91647		580.00	6/6/2022	TIBT-600225	CL
91648		580.00	6/6/2022	TIBU-600168	CL
91656		3,796.50	6/6/2022	TIBW-600177	CL
91662		151.54	6/7/2022	TIBY-600164	CL
91678		128.72	6/7/2022	TIBX-600072	CL
91679		135.70	6/7/2022	TIBV-600146	CL
91685		8.83	6/7/2022	TIBY-600168	CL
91686		8,917.37	6/7/2022	TIBT-600225	CL
91688		173.72	6/7/2022	TIBY-600172	CL
91705		2,015.00	6/13/2022	TIBY-600187	CL
91709		77.62	6/13/2022	TIBW-600177	CL
91719		369.59	6/13/2022	TIBY-600172	CL
91720		130.17	6/13/2022	TIBV-600190	CL
91722		179.51	6/13/2022	TIBT-600225	CL
91725		54.66	6/13/2022	TIBW-600055	OS
91726		20.28	6/13/2022	TIBW-600055	OS
91727		1,980.00	6/13/2022	TIBT-600225	CL
91740		865.16	6/13/2022	TIBY-600172	CL
91745		580.00	6/13/2022	TIBU-600093	CL
91749		82.99	6/14/2022	TIBY-600185	CL
91761		11.48	6/14/2022	TIBY-600015	CL
91782		480.36	6/20/2022	TIBY-600185	CL
91784		198.05	6/20/2022	TIBV-600190	CL
91785		200.14	6/20/2022	TIBX-600136	CL
91787		580.00	6/20/2022	TIBV-600146	CL
91788		580.00	6/20/2022	TIBW-600055	CL
91795		580.00	6/20/2022	TIBT-600225	CL
91796		580.00	6/20/2022	TIBU-600168	CL
91801		568.13	6/20/2022	TIBW-600055	CL
91802		439.54	6/20/2022	TIBW-600055	CL
91803		15.78	6/20/2022	TIBT-600225	CL
91806		301.06	6/20/2022	TIBX-600137	CL
91807		376.28	6/20/2022	TIBV-600190	CL
91809		366.00	6/20/2022	TIBY-600172	CL
91810		470.50	6/20/2022	TIBV-600159	CL
91816		130.17	6/21/2022	TIBV-600190	CL
91818		248.23	6/21/2022	TIBY-600172	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91823		98.27	6/27/2022	TIBS-600178	OS
91829		212.32	6/27/2022	TIBS-600178	OS
91847		75.00	6/27/2022	TIBY-600042	OS
91850		269.30	6/27/2022	TIBV-600159	OS
91851		110.44	6/27/2022	TIBX-600101	CL
91852		913.50	6/27/2022	TIBT-600225	OS
		151.52	6/27/2022	TIBU-600168	OS
		469.66	6/27/2022	TIBV-600146	OS
		9.56	6/27/2022	TIBW-600055	OS
		8.14	6/27/2022	TIBY-600015	OS
		8.05	6/27/2022	TIBY-600042	OS
		38.38	6/27/2022	TIBY-600168	OS
91853		450.00	6/27/2022	TIBV-600190	OS
91861		214.50	6/27/2022	TIBU-600168	CL
91867		865.16	6/27/2022	TIBY-600172	CL
91872		580.00	6/27/2022	TIBU-600093	CL
91873		123.31	6/28/2022	TIBY-600164	OS
91880		174.12	6/28/2022	TIBS-600178	OS
91894		130.17	6/28/2022	TIBV-600190	OS
91898		343.80	6/28/2022	TIBT-600225	OS
91900		2,656.50	6/28/2022	TIBY-600147	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 210 - Trinity

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
90891		10.95	4/4/2022	TIBM-504466	CL
		10.95	4/4/2022	TIBU-600157	CL
		39.83	4/4/2022	TIBW-600009	CL
		119.78	4/4/2022	TIBW-600044	CL
		10.95	4/4/2022	TIBW-600071	CL
		21.90	4/4/2022	TIBX-600186	CL
		10.95	4/4/2022	TIBX-600188	CL
		10.95	4/4/2022	TIBX-600194	CL
		21.90	4/4/2022	TIBY-600120	CL
		264.99	4/4/2022	TIBY-600139	CL
		77.24	4/4/2022	TIBY-600155	CL
		57.77	4/4/2022	TIBY-600156	CL
90902		295.54	4/4/2022	TIBX-600188	CL
90903		139.83	4/4/2022	TIBX-600186	CL
90914		434.50	4/4/2022	TIBX-600186	CL
90951		73.76	4/5/2022	TIBY-600120	CL
90971		133.65	4/5/2022	TIBX-600186	CL
90985		193.05	4/5/2022	TIBY-600120	CL
90987		121.00	4/5/2022	TIBW-600044	CL
91021		1,049.42	4/11/2022	TIBX-600188	CL
91030		246.87	4/11/2022	TIBY-600055	CL
91042		580.00	4/11/2022	TIBW-600009	CL
91058		3,935.25	4/12/2022	TIBW-600044	CL
91075		203.16	4/12/2022	TIBW-600071	CL
91080		560.00	4/12/2022	TIBX-600188	CL
91099		1,345.00	4/18/2022	TIBX-600188	CL
91106		253.89	4/18/2022	TIBX-600188	CL
91122		87.75	4/19/2022	TIBW-600044	CL
91128		32.70	4/19/2022	TIBY-600123	CL
91143		317.97	4/19/2022	TIBY-600123	CL
91144		3.60	4/19/2022	TIBY-600146	CL
91145		160.14	4/19/2022	TIBX-600186	CL
91146		198.05	4/19/2022	TIBX-600188	CL
91168		99.94	4/25/2022	TIBW-600009	CL
91169		126.00	4/25/2022	TIBY-600149	CL
91182		396.50	4/25/2022	TIBX-600186	CL
91192		1,049.42	4/25/2022	TIBX-600188	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 210 - Trinity

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91195		202.25	4/25/2022	TIBU-600157	CL
91209		580.00	4/25/2022	TIBW-600009	CL
91228		945.28	4/26/2022	TIBW-600180	CL
91229		10.95	5/2/2022	TIBW-600009	CL
		34.71	5/2/2022	TIBW-600044	CL
		10.95	5/2/2022	TIBW-600071	CL
		78.42	5/2/2022	TIBX-600186	CL
		21.90	5/2/2022	TIBY-600055	CL
		24.29	5/2/2022	TIBY-600120	CL
		72.66	5/2/2022	TIBY-600123	CL
		10.95	5/2/2022	TIBY-600146	CL
		10.95	5/2/2022	TIBY-600149	CL
91264		89.71	5/2/2022	TIBX-600186	CL
91265		386.10	5/2/2022	TIBY-600120	CL
91279		116.80	5/2/2022	TIBX-600186	CL
91281		246.87	5/2/2022	TIBY-600055	CL
91312		139.83	5/9/2022	TIBX-600186	CL
91330		103.92	5/9/2022	TIBX-600186	CL
91331		88.06	5/9/2022	TIBX-600186	CL
91333		198.05	5/9/2022	TIBX-600188	CL
		193.05	5/9/2022	TIBY-600139	CL
91344		149.92	5/9/2022	TIBX-600188	CL
91359		580.00	5/9/2022	TIBW-600009	CL
91383		195.41	5/10/2022	TIBY-600139	CL
91387		855.15	5/10/2022	TIBY-600181	CL
91419		99.00	5/16/2022	TIBW-600071	CL
91424		349.00	5/16/2022	TIBX-600188	CL
91465		67.46	5/17/2022	TIBY-600181	CL
91466		197.46	5/17/2022	TIBY-600149	CL
91472		103.92	5/17/2022	TIBX-600186	CL
91483		226.52	5/23/2022	TIBX-600188	CL
91485		81.04	5/23/2022	TIBX-600186	CL
91488		198.05	5/23/2022	TIBX-600188	CL
91491		415.50	5/23/2022	TIBX-600188	CL
91511		580.00	5/23/2022	TIBW-600009	CL
91519		516.36	5/24/2022	TIBW-600044	CL
91533		7.94	5/31/2022	TIBY-600055	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 210 - Trinity

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91544		155.50	5/31/2022	TIBY-600055	CL
91545		11.21	5/31/2022	TIBY-600055	CL
91546		181.40	5/31/2022	TIBY-600055	CL
91547		97.72	5/31/2022	TIBY-600055	CL
91548		56.26	5/31/2022	TIBY-600055	CL
91549		119.91	5/31/2022	TIBY-600055	CL
91550		12.17	5/31/2022	TIBY-600055	CL
91551		419.03	5/31/2022	TIBY-600055	CL
91552		96.91	5/31/2022	TIBY-600055	CL
91570		1,030.55	5/31/2022	TIBY-600120	CL
91571		492.69	5/31/2022	TIBX-600188	CL
91572		172.46	5/31/2022	TIBY-600055	CL
91573		398.87	5/31/2022	TIBY-600055	CL
91574		728.22	5/31/2022	TIBY-600055	CL
91577		540.89	5/31/2022	TIBW-600044	CL
91600		97.30	6/6/2022	TIBX-600186	CL
		26.16	6/6/2022	TIBX-600188	CL
		149.05	6/6/2022	TIBY-600055	CL
		193.74	6/6/2022	TIBY-600120	CL
		27.23	6/6/2022	TIBY-600139	CL
		10.95	6/6/2022	TIBY-600149	CL
		10.95	6/6/2022	TIBY-600181	CL
91621		105.47	6/6/2022	TIBY-600120	CL
91630		188.05	6/6/2022	TIBX-600188	CL
91637		89.71	6/6/2022	TIBX-600186	CL
91638		193.05	6/6/2022	TIBX-600186	CL
91651		51.48	6/6/2022	TIBW-600180	OS
91660		580.00	6/6/2022	TIBW-600009	CL
91671		108.05	6/7/2022	TIBY-600146	CL
91704		87.75	6/13/2022	TIBW-600044	CL
91721		81.04	6/13/2022	TIBY-600120	CL
91723		45,850.98	6/13/2022	TIBY-600055	CL
91727		49.50	6/13/2022	TIBT-600193	CL
91729		193.05	6/13/2022	TIBX-600186	CL
91730		121.00	6/13/2022	TIBW-600044	CL
91741		2,975.25	6/13/2022	TIBU-600157	OS
91755		217.25	6/14/2022	TIBX-600188	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1020 - Claims Account - WC
 210 - Trinity

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
91766		103.92	6/14/2022	TIBY-600139	CL
91772		126.00	6/20/2022	TIBX-600188	CL
91783		726.00	6/20/2022	TIBU-600157	CL
		330.00	6/20/2022	TIBW-600044	CL
		2,359.50	6/20/2022	TIBX-600188	CL
91813		580.00	6/20/2022	TIBW-600009	CL
91815		137.01	6/21/2022	TIBX-600188	CL
91863		424.25	6/27/2022	TIBX-600188	OS
91883		149.03	6/28/2022	TIBX-600186	CL
91899		105.57	6/28/2022	TIBX-600186	OS
91901		74.96	6/28/2022	TIBX-600188	OS

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
120 - Alpine

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12194		5,066.27	4/20/2022	ALP21-0005	CL
12252		50,000.00	6/9/2022	ALP21-0005	CL
12259		5,865.24	6/9/2022	ALP21-0005	CL
12272		1,092.00	6/15/2022	ALP21-0005	CL
12275		100,000.00	6/15/2022	ALP21-0005	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
130 - Colusa

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12251		147.00	6/2/2022	COL17-0003	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12207		8,497.29	4/27/2022	DEL22-0009	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
150 - Lassen

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12214		414.50	5/5/2022	LAS19-0011	CL
12262		207.00	6/9/2022	LAS22-0005	CL
12277		510.00	6/16/2022	LAS21-0012	CL
12279		3,844.87	6/28/2022	LAS22-0004	OS
12286		361.25	6/28/2022	LAS22-0006	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
 160 - Modoc

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12197		3,136.97	4/21/2022	MOD22-0002	CL
12198		4,292.25	4/21/2022	MOD22-0001	OS
12216		3,604.75	5/5/2022	MOD22-0001	CL
12218		40.00	5/12/2022	MOD15-0001	CL
12219		400.00	5/12/2022	MOD15-0001	CL
12229		18,122.04	5/12/2022	MOD22-0003	CL
12253		3,040.00	6/9/2022	MOD15-0001	CL
12263		62.93	6/9/2022	MOD22-0002	CL
12269		927.73	6/15/2022	MOD20-0005	CL

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
170 - Mono

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12190		63.00	4/20/2022	MON21-0014	CL
12193		42.00	4/20/2022	MON21-0016	CL
12270		147.00	6/15/2022	MON21-0014	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
 180 - Plumas

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12174		4,880.00	4/7/2022	PLU18-0004	CL
12177		411.60	4/14/2022	PLU19-0027	CL
12188		80,000.00	4/20/2022	PLU19-0027	CL
12202		11,425.00	4/27/2022	PLU18-0004	CL
12215		3,256.28	5/5/2022	PLU18-0004	CL
12220		288.93	5/12/2022	PLU19-0027	CL
12221		1,452.50	5/12/2022	PLU18-0004	CL
12246		810.00	5/26/2022	PLU22-0001	CL
12247		1,750.00	5/26/2022	PLU22-0001	CL
12248		88,745.32	5/26/2022	PLU22-0001	CL
12256		1,330.00	6/9/2022	PLU18-0004	CL
12274		126.00	6/15/2022	PLU19-0014	CL
12280		1,761,762.54	6/28/2022	PLU22-0001	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
 190 - San Benito

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12175		990.00	4/7/2022	SAN22-0014	CL
12178		426.00	4/14/2022	SAN21-0016	CL
12189		1,552.00	4/20/2022	SAN22-0011	CL
12191		504.00	4/20/2022	SAN21-0003	CL
12199		5,542.72	4/21/2022	SAN22-0012	CL
12201		405.35	4/22/2022	SAN22-0015	CL
12208		2,291.06	4/27/2022	SAN22-0009	CL
12210		274.00	4/27/2022	SAN22-0019	CL
12211		1,119.36	5/3/2022	SAN22-0015	CL
12222		44.00	5/12/2022	SAN17-0025	CL
12223		1,767.70	5/12/2022	SAN21-0016	CL
12224		2,462.38	5/12/2022	SAN21-0018	CL
12225		78.00	5/12/2022	SAN21-0012	CL
12226		127.00	5/12/2022	SAN21-0012	CL
12230		69.99	5/12/2022	SAN19-0018	CL
12231		110.00	5/12/2022	SAN19-0018	CL
12232		109.95	5/12/2022	SAN19-0018	CL
12233		100.00	5/12/2022	SAN19-0018	CL
12234		100.00	5/12/2022	SAN19-0018	CL
12235		99.90	5/12/2022	SAN19-0018	CL
12236		6,219.49	5/12/2022	SAN19-0018	CL
12237		572.53	5/12/2022	SAN19-0018	CL
12240		5,076.00	5/26/2022	SAN15-0003	CL
12241		264.00	5/26/2022	SAN15-0003	CL
12260		716.99	6/9/2022	SAN21-0003	CL
12261		336.00	6/9/2022	SAN22-0011	CL
12267		1,460.50	6/15/2022	SAN21-0018	CL
12268		3,437.46	6/15/2022	SAN21-0016	CL
12271		2,566.21	6/15/2022	SAN21-0003	CL
12284		3,388.00	6/28/2022	SAN15-0003	OS
12285		1,114.00	6/28/2022	SAN21-0012	OS

Trindel Insurance Fund
Check/Voucher Register - Check register
From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
200 - Sierra

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12209		40,970.97	4/27/2022	SIE22-0001	CL
12242		1,229.31	5/26/2022	SIE22-0002	CL
12281		2,380.07	6/28/2022	SIE22-0003	OS

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
 205 - Sutter

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12184		2,959.37	4/14/2022	SUT22-0009	CL
12185		4,377.89	4/14/2022	SUT22-0017	CL
12186		0.00	4/14/2022	SUT22-0016	CL
12192		2,188.00	4/20/2022	SUT20-0009	CL
12195		1,646.39	4/20/2022	SUT21-0032	CL
12196		920.50	4/20/2022	SCMH010122	CL
12200		329.00	4/21/2022	SUT22-0016	CL
12203		45.60	4/27/2022	SCMJ010182	CL
12205		695.10	4/27/2022	SCMI010154	CL
12206		352.00	4/27/2022	SUT21-0011	CL
12213		296.20	5/5/2022	SCMJ010190	CL
12217		5,143.56	5/5/2022	SUT22-0022	CL
12228		4,270.00	5/12/2022	SCMH010122	CL
12238		2,087.17	5/26/2022	SCMJ010191	CL
12239		4,364.04	5/26/2022	SCMJ010191	CL
12243		945.00	5/26/2022	SUT20-0009	CL
12249		4,791.23	5/27/2022	SUT22-0024	CL
12250		180.00	6/2/2022	SCMI010154	CL
12257		12,621.23	6/9/2022	SUT20-0009	CL
12258		3,339.00	6/9/2022	SUT21-0032	CL
12266		1,329.00	6/15/2022	SUT21-0011	CL
12273		1,155.00	6/15/2022	SUT20-0012	CL
12276		6,773.93	6/16/2022	SUT21-0011	CL
12282		2,486.10	6/28/2022	SCMJ010191	CL
12283		480.60	6/28/2022	SCMH010122	CL

Trindel Insurance Fund
 Check/Voucher Register - Check register
 From 4/1/2022 Through 6/30/2022

1030 - Claims Account - L/P
 210 - Trinity

Check Numbe	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
12172		4,892.50	4/7/2022	TRI21-0008	CL
12173		2,165.00	4/7/2022	TRI21-0004	CL
12176		55,500.00	4/12/2022	TRI22-0001	CL
12179		2,669.50	4/14/2022	31516	CL
12180		2,101.59	4/14/2022	TRI20-0011	CL
12181		27,970.11	4/14/2022	TRI20-0011	CL
12182		18,337.17	4/14/2022	TRI20-0011	CL
12183		407.26	4/14/2022	TRI20-0011	CL
12187		157.46	4/20/2022	TRI20-0011	CL
12204		1,071.70	4/27/2022	31516	CL
12212		9,153.00	5/5/2022	TRI21-0008	CL
12227		4,634.50	5/12/2022	31516	CL
12244		55,000.00	5/26/2022	TRI22-0001	CL
12245		6,904.09	5/26/2022	TRI22-0004	CL
12254		3,412.50	6/9/2022	TRI21-0008	CL
12255		1,866.00	6/9/2022	TRI21-0004	CL
12264		41.00	6/15/2022	TRI92-0001	CL
12265		17,670.11	6/15/2022	31516	CL
12278		12,701.55	6/16/2022	31516	CL
12287		<u>1,232.50</u>	6/28/2022	TRI22-0008	OS
Report Total		<u>3,875,886.08</u>			

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA**

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

A Joint Powers Authority Established in 1980

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REPORTS

IV

- a. Treasurers Report

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

A Joint Powers Authority Established in 1980

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TRINDEL BOARD MEETING

September 2022

REPORTS

AGENDA ITEM IV.a.

SUBJECT: Treasurers Report

ACTION FOR CONSIDERATION: Informational only

BACKGROUND: Provides update on 6/30/2022 “fourth quarter” investment and interest earnings. Monthly Investment Reports can be found on our website.

FISCAL IMPACT: \$ 482,715.26 in earnings and \$1,851,529.00 decrease in fair market value through the fourth quarter of this fiscal year 2022.

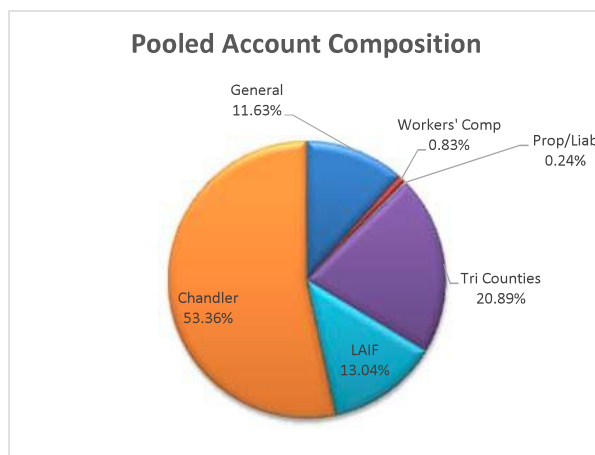
RECOMMENDATION: Informational only. Members of the board may provide direction for staff.

Trindel Insurance Fund Treasurers Report

This Treasurers Report is submitted in accordance with the investment policy adopted on September 25, 2020 and all investment are in compliance.
Per California Government Code 53646, sufficient liquidity is available to meet all anticipated obligations during the next six months.

David Nelson

Date	General Account 1010 Tri Counties	Workers' Comp Account Tri Counties	Prop Liab Account Tri Counties	Money Mrk Account Tri Counties	Local Agency Investment Fund	Chandler Asset Management	Total
7/31/2021				\$2,222.37		\$38,775.00	40,997.37
8/31/2021				\$2,223.32		\$38,359.00	40,582.32
9/30/2021				\$2,152.51	\$6,159.77	\$37,448.00	45,760.28
First Qtr. Earnings	\$0.00	\$0.00	\$0.00	\$6,598.20	\$6,159.77	\$114,582.00	127,339.97
9/30/2021 Cash Bal	4,724,879.21	645,902.87	190,128.76	5,239,981.85	10,121,942.88	43,026,685.00	63,949,520.57
10/31/2021				\$2,225.18		\$36,848.00	39,073.18
11/30/2021				\$2,154.31		\$35,747.00	37,901.31
12/31/2021				\$71.87	\$5,827.15	\$35,681.00	41,580.02
Second Qtr. Earnings	\$0.00	\$0.00	\$0.00	\$4,451.36	\$5,827.15	\$108,276.00	118,554.51
12/31/2021 Cash Bal	11,827,857.40	850,770.06	299,697.64	5,244,433.21	10,127,770.03	42,764,948.00	71,115,476.34
1/31/2022				\$4,454.37		\$35,532.00	39,986.37
2/28/2022				\$2,013.25		\$34,392.00	36,405.25
3/31/2022				\$2,229.81	\$7,980.95	\$36,194.00	46,404.76
Third Qtr. Earnings	\$0.00	\$0.00	\$0.00	\$8,697.43	\$7,980.95	\$106,118.00	122,796.38
3/31/2022 Cash Bal	10,696,803.37	59,425.77	-182,308.87	5,253,130.64	10,135,750.98	41,916,187.00	67,878,988.89
4/30/2022				\$4,213.58		\$36,757.00	40,970.58
5/31/2022				\$5,328.41		\$38,991.00	44,319.41
6/30/2022				\$6,683.23	\$18,976.25	\$42,197.00	67,856.48
First Qtr. Earnings	\$0.00	\$0.00	\$0.00	\$16,225.22	\$18,976.25	\$117,945.00	153,146.47
Cash Balance	9,057,816.84	645,902.87	190,128.76	16,269,355.86	10,154,727.23	41,545,248.00	77,863,179.56
	General	Workers' Comp	Prop/Liab	Tri Counties	LAIF	Chandler	



	<u>Earnings</u>	<u>Simple Annualized FYTD Rate</u>
Tri Counties	\$ 35,972.21	0.22%
LAIF	\$ 38,944.12	0.38%
Chandler	\$ 446,921.00	1.08%
Total FY Int.	<u>\$ 521,837.33</u>	<u>0.67%</u>

Chandler fee

First \$25 mil 0.10 of 1% = 10 basis points		
Second \$25 mil 0.08 of 1% = 8 basis points	\$ 39,122.07	0.09%
NET Gain/Loss	<u>\$ 482,715.26</u>	<u>0.62%</u>

FYTD change in fair Market value \$ (1,851,529.00) -2.38%

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA**

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PROGRAMS

V

- a. Deductible Funding of Pollution Program.
- b. Adopt Return of Funds Calculation

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

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TRINDEL BOARD MEETING

September 2022

REPORTS

AGENDA ITEM V.a.

SUBJECT: Review, and discuss options for funding the deductible for the PRISM Pollution Program.

ACTION FOR CONSIDERATION: This is an item for discussion and direction regarding funding options for the Pollution program.

BACKGROUND: As part of the CAJPA accreditation process, it was recommended that we create a coverage document outlining how we fund, and what is payable, in the self-administered deductible layers of the Pollution, and Medical Malpractice programs. We worked with our Coverage Counsel to create Resolution 22-02, and during that process we thought that pooling the deductible portion of the PRISM Pollution policy may be a cost-effective measure for Trindel membership. Due to a lack of frequency in that program our only option in terms of pooling would be to create a “carve out” that is a first come first serve basis where all members contribute equally to the pool. That lack of frequency in the Pollution program prohibits us from being able to perform an actuarial study to be able to apportion funding, and reserving, according to each member’s loss experience in the program. At the May 2022 meeting the Board of Directors adopted Resolution 22-02 which outlined a banking arrangement for funding each members deductible in the PRISM Pollution program, which was recently raised to \$250,000, and direction was given to staff to bring back additional options for funding.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A

Agenda Item V.A: Deductible funding for Pollution programs.

Analysis:

Resolution 22-02 is a non-risk sharing, banking program, which provides that each member should maintain one deductible on deposit, and funding of the deductible is accomplished by billing the member up to 1/3 installments until a full deductible is on hand at Trindel. The resolution also provides that if a member has a negative cash balance in the program, with claim payments exceeding the total amount deposited by the member, then the member shall be responsible to pay the amount necessary to bring its cash balance out of a deficit position with the next annual premium, and to deposit the full deductible amount over the following three annual premiums. The funding of the deductible in this program is also shared with the landfill policy.

An alternative to the funding procedure outlined in Resolution 22-02 would be to form a “carve out” risk sharing, pooling arrangement, that could be used on a first come first serve basis to satisfy any applicable members deductible in the event of a claim. The obvious risk with this scenario is potential inequity if a single member uses the program more than other members. However, even if that does occur, this may be a more cost-effective measure for individual members, even if they do not have any claims, because it would not require each individual member to maintain a full deductible on deposit. In the event the Board elects to approve this scenario it would be our recommendation to fund the “carve out” pool by maintaining three deductibles on deposit in the pool. We have already collected \$25,000 from each member totaling \$300,000 for the 22-23 fiscal year, which is just over the Pollution programs deductible, we would only need to collect a total of \$450,000 over the next two years, from 12 members, to fully fund the “carve out” pooling arrangement with three deductibles on hand. This would equate to \$18,750 per member over the next two fiscal years. Our newest member, Tehama County, also paid \$25,000 for the 22-23 fiscal year to begin funding their deductible in accordance with Resolution 22-02. This arrangement would only apply to the PRISM pollution program, and not the landfill program, because not all members are participants in the landfill policy, and the landfill policy has a \$75,000 deductible as opposed to \$250,000.

**TRINDEL INSURANCE FUND
RESOLUTION NO. 22-02**

**IN THE MATTER OF FUNDING DEDUCTIBLES AND CLAIM REPAYMENT PLAN FOR
MEDICAL MALPRACTICE AND POLLUTION PROGRAMS
REPLACING RESOLUTION 17-05**

WHEREAS, The Executive Director sees the need to have a formal way to fund the deductible portion of claim losses in the Medical Malpractice and Pollution funds, and

WHEREAS, the Board finds that it is good practice to have funds on deposit with Trindel Insurance Fund to fund deductibles and thereby mitigate large impacts on current member county budgets, and

WHEREAS, the Board deems it appropriate to establish a method of funding losses in the Medical Malpractice and Pollution programs through a non-risk-sharing, banking program.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY ADOPTS THE FUNDING OF THE DEDUCTIBLE PORTION OF CLAIMS LOSSES IN THE MEDICAL MALPRACTICE AND POLLUTION PROGRAMS AS FOLLOWS:

Medical Malpractice: The increased frequency of claims supports having an actuarial report done for this program. It will be funded at a recommended confidence level from the report and each member will maintain a cash balance equal to the amount of at least one deductible, plus additional funding on a pro rata basis if needed to meet the Board-approved actuarial confidence level for the banking layer as a whole. If a member does not have a full deductible on deposit, because it is depleted through claim payments, the member will be billed for the deficit to bring its balance up to the required amount, with the next annual premium. If the amount of deficit is more than one-half of the deductible amount, however, the member will have the option of paying the amount necessary to bring its balance up to the required amount over the next two annual premiums. Provided further, however that if a member has a negative cash balance, with claims payments exceeding the total amount deposited by the member, it shall be responsible to pay the amount necessary to bring its cash balance out of a deficit position with the next annual premium, and to deposit the full deductible amount over the following two annual premiums.

Pollution: The lack of frequency of claims in this program does not support an actuarial report to be prepared. Each member should maintain one deductible on deposit. If a member's balance is depleted by claims payments such that it does not have a full deductible on deposit, the amount necessary to bring its balance up to the required amount shall be billed in installments, up to one third of the deficit each year in the ensuing three annual premiums. Provided further, however that if a member has a negative cash balance, with claims payments exceeding the total amount deposited by the member, it shall be responsible to pay the amount necessary to bring its cash balance out of a deficit position with the next annual premium, and to deposit the full deductible amount over the following three annual premiums.

These programs are designed to provide smoother cash flow for members. Although funds may be advanced in excess of an individual member's amount on deposit, this is not a risk sharing program, and the individual member is responsible for its full payment of deductibles under the Medical Malpractice and Pollution policies. The terms and conditions of the coverage documents jointly purchased to provide coverage for this program are hereby incorporated by reference, and will determine whether coverage is available in the banking layer. Termination of membership by a member, or of participation in the Medical Malpractice and/or Pollution programs shall not relieve the member of the obligation to bring its banking layer balance out of a deficit position under the terms described above.

Adopted by the Board of Directors of the Trindel Insurance Fund on the ____ day of May, 2022, by the following vote:


AYES:

NOES:

ABSTAIN:

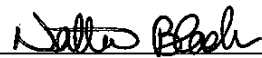
ABSENT:

ATTEST:



Van Maddox, Secretary

TRINDEL INSURANCE FUND



Nathan Black, President

LANDFILL/POLLUTION PROGRAM PREMIUM CALCULATIONS

DESCRIPTION	ALPINE	COLUSA	DEL NORTE	LASSEN	MODOC	MONO	PLUMAS	SAN BENITO	SIERRA	SUTTER	TRINITY	TOTAL
PREMIUM- Landfills Alliant ESJPA		\$8,989									\$2,871	\$11,860
PREMIUM- Landfills Trinde					\$17,865	\$20,388	\$0	\$7,055	\$8,651			\$53,959
PRISM Program	\$10,825	\$16,233	\$16,233	\$16,233	\$10,825	\$16,233	\$16,233	\$16,233	\$10,825	\$21,646	\$16,233	\$167,752
DUE TO/FROM ADJ												\$0
CLAIM COSTS-or deductible funding	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$275,000
Total	\$35,825	\$50,222	\$41,233	\$41,233	\$53,690	\$61,621	\$41,233	\$48,288	\$44,476	\$46,646	\$44,104	

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

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TRINDEL BOARD MEETING

September 2022

REPORTS

AGENDA ITEM V.b.

SUBJECT: Review return of funds calculation option for 2021-2022 fiscal year.

ACTION FOR CONSIDERATION: Discuss and adopt the return of funds for the 2021-2022 fiscal year.

BACKGROUND: Pursuant to Resolution 13-03 attached is the calculation and the funds available to members for fiscal year 2021-2022 from the workers' compensation, general liability, property, and medical malpractice programs. This is the revised calculation approved at the May 2021 meeting, and is being brought to you at the September meeting per direction from the May 2021 meeting.

FISCAL IMPACT: As shown on the attached return of funds calculation worksheets.

RECOMMENDATION: It is staff's recommendation to adopt the return of funds calculation as presented.

**TRINDEL INSURANCE FUND
RESOLUTION NO. 22-01**

**IN THE MATTER OF SUSPENDING RESOLUTION 99-05 AND REVISING THE POLICY
ON DIVIDENDS AND LEVELS OF RETAINED EARNINGS FOR MEMBER FUNDS.**

WHEREAS, the Board has adopted Resolution 99-05 setting forth the criteria for declaring a return of funds, and

WHEREAS, THE Board finds that Resolution No. 99-05 will not meet the needs of the members and will suspend Resolution No. 99-05, and

WHEREAS, the Board deems it appropriate to use an alternative method of distributing funds back to the members for the 2021-22 fiscal year and going forward.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY REPLACES RESOLUTION NO. 99-05 AND SETS A NEW POLICY ON RETURN OF FUNDS AND RETAINED EARNINGS AS FOLLOWS:

Section 1. Self-Insured Retention (SIR) Policy

The Board may declare a dividend for a member when the following occurs in an individual program (program being Workers' Comp, Liability, Property, Pollution, or Medical Malpractice):

For each individual member that has retained earnings above 90% confidence and one Program SIR at year end, the Board may declare a dividend/Return of funds. The Return of funds shall not exceed 50% of the excess as computed above in any one year. Each individual member must satisfy a minimum of 70% confidence level of reserves in all programs before a dividend can be issued to that individual member.

The Board shall have sole discretion whether or not to declare a dividend for any or all members.

Any dividend declared shall be included in the budget for the year in which it is to be paid. If the dividend is included in the budget it shall be paid in the month of May, or such other time if so ordered by the Board.

Section 2. Pooled Funds Policy

The Board may declare a dividend for a member when the following occurs in an individual Pooled program (program being Workers' Comp, Liability, Property, Pollution, or Medical Malpractice):

Total Reserves for the program must, at a minimum, be ten multiples of the pool layer above expected confidence level as reflected in the most recent actuarial review consistent with the pool policy for the given fund. If a potential dividend will drop the funding below this level then the Board shall not declare a dividend.

For each pooled Fund that has retained earnings (based on the most recent audited financial statements) ten multiples of the pooled layer above the expected reserves, the Board may declare a dividend. The dividend shall not exceed 50% of the excess as computed above.

To receive a dividend from a pooled Fund the entity must be a member in the fiscal year the dividend is declared. Confidence levels and pooled layers are calculated by policy year and should include all years to establish the total reserves and dividends.

The Board shall have sole discretion whether or not to declare a dividend for any or all members.

Any dividend declared shall be included in the budget for the year in which it is to be paid. If the dividend is included in the budget it shall be paid in the month of May, or such other time if so ordered by the Board.

Adopted by the Board of Directors of the Trindel Insurance Fund on the 23rd day of September, 2021, by the following vote:

Motion by Sierra County and Second by Mono County to adopt Resolution 22-01.

AYES: Colusa, Del Norte, Lassen, Modoc, Mono, Plumas, Sierra, Sutter, Trinity

NOES:

ABSTAIN:

ABSENT: Alpine, San Benito

TRINDEL INSURANCE FUND

ATTEST:



Van Maddox, Secretary



Nathan Black, President

RETURN OF FUNDS FROM 2021-22 FOR 2022-23

Attachment A

	ALPINE 120	COLUSA 130	DEL NTE 140	LASSEN 150	MODOC 160	MONO 170	PLUMAS 180	SAN BENITO 190	SIERRA 200	SUTTER 205	TRINITY 210	Total
WORKERS' COMPENSATION PROGRAM												
ACTUAL DUE TO/FROM 6/30	(471,064)	2,404,857	2,618,298	3,121,104	1,635,113	1,364,962	4,728,884	2,479,252	251,721	1,882,360	1,404,816	21,420,304
ACTUAL RESERVES NEEDED CALCULATION												
Member loss history ratio	6.74%	2.23%	6.52%	11.45%	4.61%	11.29%	11.68%	11.40%	6.33%	21.67%	6.08%	
Booked reserves reflecting 50%	2,040,453	676,117	1,974,961	3,469,871	1,395,705	3,420,835	3,538,221	3,454,304	1,916,690	6,565,961	1,842,856	30,295,974
Reserves to reflect 90%	2,542,425	842,449	2,460,821	4,323,494	1,739,063	4,262,395	4,408,659	4,304,098	2,388,215	8,181,253	2,296,217	37,749,089
Adjustment for 90% confidence	501,972	166,332	485,860	853,623	343,358	841,560	870,438	849,794	471,525	1,615,293	453,361	7,453,115
One self insured retention	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	3,300,000
Reserve Funding	801,972	466,332	785,860	1,153,623	643,358	1,141,560	1,170,438	1,149,794	771,525	1,915,293	753,361	10,753,115
Reserves to reflect 70%	2,203,695	730,209	2,132,963	3,747,470	1,507,366	3,694,511	3,821,288	3,730,658	2,070,031	7,091,256	1,990,289	32,719,735
RETURN OF FUNDS												
Due To <u>less</u> Reserve Funding	(1,273,036)	1,938,525	1,832,438	1,967,481	991,755	223,402	3,558,446	1,329,459	(519,804)	(32,932)	651,454	10,667,188
Total excess funding (excluding negatives)	0	1,938,525	1,832,438	1,967,481	991,755	223,402	3,558,446	1,329,459	0	0	651,454	12,492,960
50% of excess funding available	0	969,263	916,219	983,741	495,878	111,701	1,779,223	664,729	0	0	325,727	6,246,480
LAIBILITY PROGRAM												
ACTUAL DUE TO/FROM 6/30	559,997	942,670	1,064,336	975,960	878,950	1,285,167	812,418	2,774,517	266,854	(25,188)	(591,888)	8,943,793
ACTUAL RESERVES NEEDED CALCULATION												
Member loss history ratio	3.79%	2.75%	7.68%	9.75%	4.85%	5.58%	5.19%	11.61%	1.10%	34.28%	13.43%	
Booked reserves reflecting 50%	215,130	156,443	435,952	553,716	275,606	316,830	294,781	659,651	62,316	1,946,931	762,578	5,679,934
Reserves to reflect 90%	297,324	216,215	602,516	765,273	380,906	437,880	407,407	911,683	86,125	2,690,790	1,053,935	7,850,055
Adjustment for 90% confidence	82,194	59,772	166,563	211,557	105,300	121,051	112,626	252,032	23,809	743,860	291,357	2,170,121
One self insured retention	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,750,000
Reserve Funding	332,194	309,772	416,563	461,557	355,300	371,051	362,626	502,032	273,809	993,860	541,357	4,920,121
Reserves to reflect 70%	236,634	172,081	479,530	609,065	303,155	348,500	324,247	725,590	68,545	2,141,545	838,805	6,247,697
RETURN OF FUNDS												
Due To <u>less</u> Reserve Funding	227,802	632,898	647,772	514,403	523,649	914,116	449,792	2,272,486	(6,955)	(1,019,048)	(1,133,244)	4,023,671
Total excess funding (excluding negatives)	227,802	632,898	647,772	514,403	523,649	914,116	449,792	2,272,486	0	0	0	4,023,671
50% of excess funding available	113,901	316,449	323,886	257,201	261,825	457,058	224,896	1,136,243	0	0	0	2,011,836

RETURN OF FUNDS FROM 2021-22 FOR 2022-23

	ALPINE 120	COLUSA 130	DEL NTE 140	LASSEN 150	MODOC 160	MONO 170	PLUMAS 180	SAN BENITO 190	SIERRA 200	SUTTER 205	TRINITY 210	Total
PROPERTY PROGRAM												
ACTUAL DUE TO/FROM 6/30	91,310	44,824	21,331	187,415	(3,976)	(31,783)	(23,614)	(9,883)	(12,581)	(115,779)	33,083	180,347
ACTUAL RESERVES NEEDED CALCULATION												
Member loss history ratio	7.35%	3.23%	19.25%	9.11%	12.85%	3.24%	13.83%	7.66%	3.28%	10.43%	9.76%	
Booked reserves reflecting 50%	41,038	18,000	107,448	50,867	71,721	18,088	77,203	42,734	18,297	58,230	54,462	558,088
Reserves to reflect 90%	62,137	27,255	162,692	77,021	108,597	27,388	116,896	64,706	27,704	88,169	82,464	845,030
Adjustment for 90% confidence	21,100	9,255	55,244	26,154	36,876	9,300	39,694	21,972	9,407	29,939	28,002	286,942
One self insured retention	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	275,000
Reserve Funding	46,100	34,255	80,244	51,154	61,876	34,300	64,694	46,972	34,407	54,939	53,002	561,942
Reserves to reflect 70%	46,420	20,361	121,540	57,539	81,127	20,460	87,328	48,338	20,696	65,867	61,605	631,280
RETURN OF FUNDS												
Due To <u>less</u> Reserve Funding	45,211	10,569	(58,913)	136,261	(65,852)	(66,083)	(88,308)	(56,855)	(46,988)	(170,718)	(19,919)	(381,594)
Total excess funding (excluding negatives)	45,211	10,569	0	136,261	0	0	0	0	0	0	0	192,041
50% of excess funding available	22,605	5,285	0	68,131	0	0	0	0	0	0	0	96,021
MED-MAL PROGRAM												
ACTUAL DUE TO/FROM 6/30	10,275	14,202	107,280	102,128	(41,000)	18,829	66,015	3,309	15,864	(139,173)	23,176	180,905
ACTUAL RESERVES NEEDED CALCULATION												
Member loss history ratio	0.00%	3.63%	10.88%	0.00%	14.10%	5.81%	3.90%	7.25%	3.63%	45.07%	5.75%	
Booked reserves reflecting 50%	0	5,365	16,095	0	20,869	8,597	5,772	10,730	5,365	66,704	8,503	148,000
Reserves to reflect 90%	0	8,374	25,121	0	32,573	13,418	9,009	16,748	8,374	104,112	13,272	231,000
Adjustment for 90% confidence	0	3,009	9,026	0	11,704	4,821	3,237	6,018	3,009	37,408	4,769	83,000
One self insured retention	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	275,000
Reserve Funding	25,000	28,009	34,026	25,000	36,704	29,821	28,237	31,018	28,009	62,408	29,769	358,000
Reserves to reflect 70%	0	6,114	18,341	0	23,781	9,797	6,577	12,227	6,114	76,012	9,689	168,651
RETURN OF FUNDS												
Due To <u>less</u> Reserve Funding	(14,725)	(13,807)	73,254	77,128	(77,704)	(10,992)	37,778	(27,709)	(12,144)	(201,582)	(6,592)	(177,095)
Total excess funding (excluding negatives)	0	0	73,254	77,128	0	0	37,778	0	0	0	0	188,160
50% of excess funding available	0	0	36,627	38,564	0	0	18,889	0	0	0	0	94,080
Summary of Return of Funds Available												
Workers Compensation	-	969,263	916,219	983,741	495,878	111,701	1,779,223	664,729	-	-	325,727	6,246,480
Liability	113,901	316,449	323,886	257,201	261,825	457,058	2,224,896	1,136,243	-	-	-	3,091,460
Property	22,605	5,285	-	68,131	-	-	-	-	-	-	-	96,021
Medical Malpractice	-	-	36,627	38,564	-	-	18,889	-	-	-	-	94,080
Total	136,507	1,290,997	1,276,732	1,347,637	757,702	568,759	2,023,008	1,800,972	-	-	325,727	9,528,040
Member funded above 70% confidence level to be eligible for return of funds												
Combined Program funding	2,487,139	4,262,479	6,345,701	8,461,061	4,232,988	6,401,525	9,499,679	9,414,615	2,524,527	10,240,046	3,537,586	67,407,345
Combined Program Reserves 70% Confidence	2,486,749	928,764	2,752,373	4,414,073	1,915,429	4,073,268	4,239,440	4,516,813	2,165,386	9,374,679	2,900,389	39,767,363
Dividend only possible if this number is positive	390	3,333,715	3,593,328	4,046,988	2,317,558	2,328,257	5,260,239	4,897,802	359,141	865,367	637,197	27,639,982

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA**

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GENERAL BUSINESS

VI

- a. Captive Feasibility Study
- b. Fourth Quarter Budget and Financial Statements for Fiscal Year 2021/2022
- c. Pool Funding/Dividend Discussion
- d. CAJPA Accreditation
- e. Remote Working Policy
- f. Future Meetings

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

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TRINDEL BOARD MEETING

September 2022

GENERAL BUSINESS

AGENDA ITEM VI.a.

SUBJECT: Captive Feasibility Study

ACTION FOR CONSIDERATION: This is an informational item for review, and discussion.

BACKGROUND: At the May 2022 meeting staff received approval, and direction to proceed with a Captive Feasibility Study. The study is completed, and we are presenting the results for discussion amongst the board. We will have Nina from Bickmore in attendance to help facilitate the discussion, and based on the direction of the Board we will bring this item back at the January meeting as an action item.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



Captive Feasibility Study

Presented to

Trindel Insurance Fund

DRAFT

September 22, 2022

DRAFT



Friday, September 23, 2022

Mr. David Nelson
Executive Director
Trindel Insurance Fund
PO Box 2069
Weaverville, CA 96093
DNelson@Trindel.org

RE: Trindel Captive Feasibility Analysis

Dear Mr. Nelson,

As you requested, we have completed our captive feasibility study for the Trindel Insurance Fund (Trindel).

The scope of our study includes the following:

- Examine purposes of a captive
- Analysis of basic formation issues (legal form, governance structure)
- Survey of likely domiciles
- Provide qualitative comparisons of regulatory, capitalization, and investments
- Estimate operating costs broken down into two groups:
 - Start-Up Costs
 - Continuing Annual Costs
- Analysis of sample captive loss scenario including:
 - Development of pro-forma financials
 - Comparison of pro-forma results between various investment yields

The report that follows outlines the background, our conclusions, methodology, and assumptions. Judgments regarding the appropriateness of our conclusions and recommendations should be made only after studying the report in its entirety, including the graphs, attachments, exhibits and appendices. Our report has been developed for the Authority's internal use. It is not intended for general circulation.

We appreciate the opportunity to be of service to Trindel in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162 or Dick Huntington at (214) 906-8464 with any questions you may have concerning this report.

Sincerely,

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Mike Harrington, FCAS, MAAA
President, Principal, Bickmore Actuarial

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Dick Huntington, CPCU, ARM
President, The Huntington Group

Table of Contents

<i>I. EXECUTIVE SUMMARY</i>	<i>3</i>
<i>II. CURRENT INSURANCE PROGRAMS</i>	<i>5</i>
<i>A. PROPERTY</i>	<i>5</i>
<i>B. LIABILITY</i>	<i>5</i>
<i>C. WORKERS' COMPENSATION.....</i>	<i>5</i>
<i>D. MEDICAL MALPRACTICE</i>	<i>5</i>
<i>E. OTHER PROGRAMS</i>	<i>6</i>
<i>III. CAPTIVE INSURANCE COMPANY</i>	<i>7</i>
<i>A. STRUCTURE OF CAPTIVE</i>	<i>7</i>
<i>B. DOMICILE</i>	<i>8</i>
<i>C. CAPTIVE MANAGEMENT</i>	<i>11</i>
<i>D. START UP COSTS</i>	<i>12</i>
<i>E. CONTINUING COSTS.....</i>	<i>12</i>
<i>F. OTHER FACTORS</i>	<i>12</i>
<i>IV. INVESTMENT YIELD</i>	<i>14</i>
<i>V. COST COMPARISONS.....</i>	<i>15</i>
<i>A. DIRECT COST AND EXPENSES</i>	<i>15</i>
<i>B. PRO FORMA FINANCIALS</i>	<i>15</i>
<i>VI. OTHER CONSIDERATIONS.....</i>	<i>19</i>
<i>A. POTENTIAL REGULATION OF GOVERNMENTAL RISK POOLS</i>	<i>19</i>
<i>B. COST SAVINGS BY COMBINING DIFFERENT LINES OF COVERAGE</i>	<i>19</i>
<i>C. PROVIDE COVERAGE TO OTHER POOLS AND PUBLIC ENTITIES ...</i>	<i>20</i>
<i>D. REDUCTION IN FUNDING REQUIREMENTS OF RISK POOL</i>	<i>20</i>
<i>E. PROVIDE BUFFER LAYERS TO REPLACE PURCHASED INSURANCE</i>	<i>20</i>
<i>F. UNDERWRITE UNIQUE COVERAGES</i>	<i>20</i>
<i>VII. SUMMARY EXHIBITS.....</i>	<i>22</i>
<i>VIII. SUPPORTING APPENDIXES.....</i>	<i>29</i>

DRAFT

I. EXECUTIVE SUMMARY

The Trindel Insurance Fund (Trindel) is essentially a banking arrangement with its members wherein, over time, each member is fiscally responsible for its own losses and costs. Trindel provides several insurance programs for its members. The programs which are included in the pooling arrangement include:

- Liability
- Workers' Compensation

Each of these programs will be considered for placement in a captive insurance company, owned by Trindel.

In addition to these pooled insurance programs, Trindel has arranged group purchase programs for other lines of coverage. These include:

- Property
- Medical Malpractice
- Pollution

Consideration could be given to including portions of these programs in the captive.

A captive insurance company is a special purpose insuring organization established by its parent, or group of insureds, to provide insurance for its parent, or members of the group. A captive insurance company has many advantages as compared to purchasing insurance from the commercial insurance market and in many ways, the captive model is very similar to the pooling arrangement established by Trindel for its members. The primary benefit of the captive model as compared to the public agency pooling arrangement is the flexibility for investments.

A captive insurance company can be formed in any state or in many foreign jurisdictions, but special legislation has been adopted in approximately 40 states which permit the regulation of captives to be less stringent than an insurance company designed to sell insurance to the general public. California has not adopted such legislation. Several neighboring states and others close by have this legislation and have become the domicile for a number of captives. If a captive is feasible for Trindel, it should domicile its captive in Utah. This plan is recommended for two reasons:

- The annual cost for the captive is a flat fee of \$6,375 rather than a tax applied as a percentage of premium, as is charged in many other states.
- The regulatory structure in Utah is preferred over another state which charges a similar flat fee.

For the Property program, Trindel currently retains \$25,000 per occurrence for property claims (\$5,000 for Sutter County), \$10,000 for auto property claims, \$100,000 for bus property claims and equipment over \$1 million, and \$500,000 for unscheduled

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infrastructure. Each member participating in this program has a deductible of \$10,000. The member deductible is included in the \$25,000 per occurrence retention of Trindel. It is anticipated the captive insurance company would not insure this exposure initially, but may consider placing it in the captive at some point in the future.

For the Liability program, Trindel retains \$1,000,000 per occurrence. It is anticipated that the shared layer of coverage (from \$250,000 to \$1,000,000 layer) would be placed in the captive with the appropriate premium for anticipated losses and expenses, while banking layer of coverage will remain within the pool. All Trindel members participate in the liability program.

For the Workers' Compensation program, Trindel currently retains the first \$1,000,000 per claim. It is anticipated that the shared layer of coverage (from \$300,000 to \$1,000,000 layer) would be placed in the captive with the appropriate premium for anticipated losses and expenses, while banking layer of coverage will remain within the pool. All Trindel members participate in the workers' compensation program.

For the Medical Malpractice program, Trindel retains \$25,000 above a deductible of \$5,000 for each member (\$10,000 for San Benito). It is anticipated the captive insurance company would not insure this exposure initially, but may consider placing it in the captive at some point in the future.

In summary, it is recommended that Trindel move forward with the establishment of a captive insurance company, domiciled in Utah, and that the captive be utilized to fund the current retentions of the workers compensation program. The captive should act as a reinsurer of the Trindel pool. This captive should be structured as a non-profit organization.

It is suggested the captive initiate its activity on a go forward basis with the program mentioned above and also accept the prior losses in the program for which reserves have been established. To the extent that there is concern about the changing investment philosophy, these changes should be implemented carefully after the captive has been commenced.

Consideration could also be given to utilizing the captive for a variety of other purposes, including:

- Establish retentions by Trindel in the group insurance programs offered to members and reinsure these retentions.
- Increase retentions of current Trindel programs and include these increased limits in the reinsurance provided by the captive.
- Offer and provide unique coverages to Trindel members.

II. CURRENT INSURANCE PROGRAMS

A. PROPERTY

The Property program provides total limits to the members participating in the program of \$25,000 per occurrence. Of this amount, each member has a deductible of \$1,000 and the pool's retention is \$25,000 per occurrence, inclusive of the member's deductible.

The property policy provides coverage for all risks of direct physical loss or damage to real and personal property, and includes earthquake and flood coverage.

Member premiums for 2021-22 for this program were \$1,511,618.

B. LIABILITY

The Liability program provides total limits to the members participating in the program of \$25,000,000 per occurrence per member. The pool retains \$1,000,000 per loss. Members are self-insured up to \$250,000 per claim through a banking layer. All members also participate in a pooling layer from \$250,000 to \$1,000,000

The liability program coverage includes liability for automobiles, E&O, employment practices, airport, aircraft, boiler & machinery, crime/bond, catastrophic inmate medical, cyber, and watercraft.

Member premiums for 2021-22 for this program were \$6,521,814 for the banking layer and \$1,830,999 for the shared layer.

C. WORKERS' COMPENSATION

The Workers' Compensation program provides statutory limits for workers compensation losses. The pool retains \$1,000,000 per loss. Members are self-insured up to \$300,000 per claim through a banking layer. All members also participate in a pooling layer from \$300,000 to \$1,000,000.

Member premiums for 2021-22 for this program were \$10,102,782 for the banking layer and \$2,201,000 for the shared layer.

D. MEDICAL MALPRACTICE

The Medical Malpractice program provides total limits to the members participating in this program of \$1,500,000 above a deductible. Each member has a deductible of \$5,000 (\$10,000 for San Benito). The pool's retention is \$25,000 per occurrence, inclusive of the member's deductible

Member premiums for 2021-22 for this program were \$779,614.

The total member premiums for 2021-22 for these four programs were \$22,947,827.

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E. OTHER PROGRAMS

In addition to these pooled insurance programs, Trindel has arranged group purchase programs for other lines of coverage. These include:

- Property
- Medical Malpractice
- Pollution

Consideration could be given to arranging some form of participation by the pool in these programs and then reinsuring this participation in the captive if a captive is created.

III. CAPTIVE INSURANCE COMPANY

A captive insurance company is a special purpose insuring organization established by its parent, or group of similar organizations, to provide insurance for the risks of its parent, or the risks of the members of the group.

The benefits or advantages, of a captive insurance company as compared to purchasing insurance from the commercial insurance market could be any one or several of the following:

1. Premiums charged by the captive will be more reflective of the direct loss experience of the parent, or group of members.
2. The expenses of operating the captive are less than the expenses of a commercial insurance company.
3. Profits achieved by the captive belong to the parent or members of the group, rather than shareholders of the commercial insurer.

These advantages relative to commercial insurance are important to Trindel when considering the possibility of moving other programs of Trindel into the captive and eliminating some of the current commercial insurance policies. These are also important when considering taking on more than the existing level of retained risk within the Trindel programs.

A captive insurance company can also be compared to a self-insurance program of a public agency or a pooling program for several public agencies. For these programs, investments of assets set aside to pay losses may be restricted to only government backed securities. The captive has the flexibility for other investment vehicles which could achieve higher investment yields as compared to government backed securities.

A. STRUCTURE OF CAPTIVE

A captive insurance company can be structured just as any other insurance company, a stock company owned by its investors, a mutual company owned by its insureds, or a reciprocal insurance exchange in which the subscribers to the exchange are the insureds of the exchange.

Most insurance companies are taxable entities for income tax purposes. However, it is important that Trindel consider a structure that is not taxable, or is a not for profit organization. This can be accomplished by creating a nonprofit corporation.

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B. DOMICILE

In the mid-1970s, the state of Colorado was convinced by several investor owned corporations and the insurance brokers that represented these corporations to create special provisions in their Insurance Code to recognize the formation and regulation of captive insurance companies. Vermont followed Colorado shortly after with the establishment of similar legislation. Vermont has been the leader in the terms of the number of captives for a considerable period of time.

There are now 40 of the United States that have captive legislation for the regulation of these special purpose insurance companies. The principal feature of the regulations is that the captive does not need the strict regulation that is required for a traditional insurance company that sells insurance to the general public. The financial failure of a captive insurance company will impact only the parent, or the members of the group which formed the captive, and not the unsuspecting members of the general public.

The table of the following page provides a comparison of characteristics contained in the captive legislation or statutes of several states to be considered by Trindel for its captive.

CONSIDERATION	ARIZONA	DISTRICT OF COLUMBIA	HAWAII	NEVADA	UTAH
Capitalization	Each of the domiciles requires minimum capitalization of \$200,000 to \$250,000 for a pure captive and \$500,000 to \$750,000 for an association captive. Actual capitalization requirement will be based on annual premium with capital of approximately one third of the annual premium.				
Registration and Incorporation	\$1,235 initial fee. \$5,500 annual license fee.	\$500 Application fee and \$300 Certificate of Authority fee.	\$1,300 for pure captive.	\$4,375 application and review fee.	\$6,575 application fee and \$6,3750 annual fee.
Investment Restrictions	Pure captive is not subject to restrictions, although Director may prohibit investments that threaten solvency.	Schedule of proposed investments to be submitted to assure that no one investment will threaten the solvency or liquidity of the captive.	Investments must be in accordance with a strategic investment policy adopted and monitored by captive board and approved by Commissioner.	There are no restrictions for pure captives.	There are no restrictions for pure captives
Taxation	No premium taxes	0.25% for the first \$25 million of premium, 0.15% for the next \$25 million and .05% for the last \$50 million.	0.25% for the first \$25 million of premium and 0.15% for the next \$25 million.	0.4% for the first \$20 million and 0.2% for the next \$20 million and 0.075% for premium over \$40 million.	No premium taxes
Local Office Requirement	Maintain its principal place of business in Arizona and appoint a resident agent to accept service of suit. One member of the Board shall be a resident of Arizona and the captive must engage a manager that is a resident of Arizona.	Maintain principal place of business in the District of Columbia and appoint a resident agent.	Principal office in Hawaii and use of local management company and attorney is advised. Must appoint a resident agent for service of suit.	A bank account must be opened in Nevada. Nevada resident must be listed as resident agent and captive must appoint Nevada licensed attorney who is experienced in Nevada law.	Must maintain its principal place of business in Utah and appoint a resident registered agent to accept service of process and act on behalf of the captive in Utah.
Meetings	Annual Meeting in Arizona.	Annual meeting in DC.	Annual meeting in Hawaii.	Annual meeting in Nevada.	Annual meeting in Utah.
Number of Captives (2019)	128	148	231	174	432

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The state of California does not have captive insurance company provisions in its Insurance Code, nor in any other form. Of the states with captive legislation, Utah is one which has a significant number of captives although the 432 is a reduction from the high mark of 534 in 2016.

From a cost comparison perspective, Arizona and Utah are the least costly from an annual cost standpoint as a result of their annual fees rather than a tax on premiums flowing through the captive. Utah's annual licensing fee is \$6,375 while Arizona's is at \$5,500. While the percentage of premium charged by Hawaii and Nevada is a relatively small percentage, the premium flow through Trindel should be more than enough to surpass the breakeven premium point of \$1,593,750 between the \$6,375 fee and the Nevada tax of \$0.4% on premium. The breakeven annual premium for the other two states with a tax of 0.25% would be \$2,550,000.

Utah has a separate Captive Division within the Insurance Department and the infrastructure of regulation and available services is well positioned to accommodate the Trindel captive. Utah has become the state of domicile for a number of California public agency captives.

Utah does not have investment restrictions on single parent or pure captives, provided the investments do not impair the financial stability of the captive. Also, the captive can be formed as a non-profit insurance corporation.

With the captive domiciled outside the state of California and not admitted nor authorized to do business in California, care must be taken to assure that all formal captive business that is conducted inside the state of California is acceptable under California statutes.

Section 700 (a) of the California Insurance Code provides:

A person (broadly defined to include corporation or any other entity) shall not transact any class of insurance business in this state without first being admitted for that class. Admission is secured by procuring a certificate of authority from the commissioner. The certificate shall not be granted until the applicant conforms to the requirements of this code and to the laws of this state prerequisite to its issue."

Section 700 (b) provides:

The unlawful transaction of the insurance business in this state in willful violation of the requirement for a certificate of authority is a public offense punishable by imprisonment, fine, or both.

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Section 35 of the Insurance Code provides the definition of “transact”, as follows:

“Transact” as applied to insurance includes any of the following:

- a) Solicitation.*
- b) Negotiations preliminary to execution.*
- c) Execution of a contract of insurance.*
- d) Transaction of matters subsequent to the execution of the contract and arising out of it.*

However, Trindel is a Joint Powers Authority (JPA) formed under Section 6500 of the California Government Code for the purpose of providing coverage protection programs and risk management services, including risk financing, risk control and loss prevention services, for California local government agencies. Government Code section 990.4(a) provides for “self-insurance, which may be, but is not required to be, funded by appropriation to establish or maintain reserves for self-insurance purposes”. Section 990.8 of the Government Code subdivision (c) provides; “the pooling of self-insured claims or losses among entities as authorized in subdivision (a) of Section 990.4 shall not be considered insurance nor be subject to regulation under the Insurance Code.”

The above Government Code provisions suggest the captive would be an extension of the permission granted to JPAs to provide the equivalent of insurance to their members without regulation by the Insurance Department.

C. CAPTIVE MANAGEMENT

The principal purpose of a captive manager is to perform the accounting necessary for the operation of the insurance company and to meet the accounting and reporting requirements of the regulatory jurisdiction. Trindel performs this accounting function using in house personnel. This accounting function is very much like that of insurance accounting in terms of revenues (premiums), liabilities and surplus (net position).

D. START UP COSTS

There are certain startup costs for a captive insurance company which must be considered. The following cost elements represent the costs that would likely be incurred when setting up the captive in Utah.

Travel cost for visit to Salt Lake City to meet regulator and selected resident attorney. Two individuals from Trindel.	\$1,400
Application Fee	6,575
Legal fees for incorporation documents	10,000
Consulting fees to assist in the preparation of Captive Application	45,000
TOTAL	\$62,975

E. CONTINUING COSTS

The following continuing expenses are related solely to the operation of the captive and will continue as annual costs of operating the captive.

Travel costs for annual meeting in Utah. Five Board members and two Trindel executives.	\$4,900
Annual fee	6,375
Actuarial Fees (\$5,000 per line of coverage in captive)	5,000
Legal fees	7,000
Financial Audit/Tax Return	6,000
Management and Program Administration	40,000
TOTAL	\$69,275

The costs for claim management and loss control are not included in the above table as these costs will continue as the direct costs of Trindel to manage these programs.

F. OTHER FACTORS

The regulator will require a certain level of surplus in the captive insurance company to act as a cushion for unplanned loss payments which were not contemplated in the funding amount established. This surplus requirement is normally 33% of the annual premium amount although could vary based on the amount retained by the captive, and any aggregate stop loss insurance protection.

This report will consider placing both the go forward portions and the prior losses for which reserves are established for the workers' compensation and liability programs funded in the shared layer of Trindel. For the sake of simplicity, the next section will focus on workers' compensation shared layer program only. Exhibits and Appendices that follow this report will display similar computations for liability shared layer and combined liability and workers' compensation shared layers options.

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The following options will be considered:

- Option 1: Workers' Compensation Shared Layer Go-Forward Only
- Option 2: Workers' Compensation Shared Layer Go-Forward and LPT

The total assets for the workers' compensation Shared Layer at June 30, 2022 is estimated to be approximately \$7,678,000, of which \$3,974,000 is surplus over and above the outstanding liabilities.

The estimated premium and surplus requirements for the above options are shown in the table below.

OPTION	ESTIMATED PREMIUM	REQUIRED SURPLUS
1, WC Shared Layer Go-Forward Only	2,350,000	783,000
2. WC Shared Layer Go-Forward and LPT	5,906,000	1,968,000

WORKERS' COMPENSATION OPTIONS

The Option 1 Premium of \$2,350,000 represents the ongoing program costs and the annual premium for this program for losses and allocated loss adjustment expenses (ALAE) at the 1.5% discounted 80% confidence level. The regulator will require surplus to support this premium, and at 33%, this is a surplus contribution of \$783,000.

In addition to the ongoing program, Option 2 includes an additional \$3,556,000 of reserves for prior years' outstanding losses and ALAE at the 1.5% discounted expected level. These reserves should be placed in the captive as a one-time premium for prior years' losses. The regulator will require surplus to support this premium, and at 33%, this is an additional surplus contribution of \$1,185,000.

This brings the total premium for Option 2 to \$5,906,000 and the total required surplus to \$1,968,000. A portion of this premium is a one-time payment and will not be repeated in future years. In the second year of the captive, the annual premium will revert to an approximate premium of \$2,407,000 and increase gradually in subsequent years.

Trindel has significant surplus funds set aside for outstanding liabilities on workers' compensation coverage. These amounts are in addition to the actuarially required discounted expected level reserves mentioned above. With estimated total assets of \$7,678,000 at June 30, 2022 and total assets of \$9,035,000 at June 30, 2023, the total amount of these additional funds is approximately \$4,122,000. These surplus funds will be more than enough to support the ongoing annual premium and the one-time transfer for existing claim liabilities.

IV. INVESTMENT YIELD

An important reason for Trindel to consider a captive insurance company is to increase investment yield on the portfolio of funds held for future loss payments. It is difficult to forecast possible investment return although reasonable estimates can be obtained from organizations with similar investment portfolios.

Recent investment experience for the pool and similar pools suggests a current expected annual rate of return of approximately 0.0%, assuming a portfolio consisting mainly of Treasury, Corporate, Agencies and Securitized Bonds. This return does not consider any stock or equity holdings.

Trindel should request from their investment advisor estimates of the current expected annual rate of return on the existing portfolio, as well as an estimate of the additional return that could be expected with investments in both bonds and equities. But in the absence of such estimates specific to Trindel, it is not unreasonable to expect an additional return of 2% to 3%.

In order to complete proforma financial statements to reflect these various investment yields, we have selected 1.5% as the base, and 2.0%, 2.5%, and 3.0% as investment yield possibilities for a portfolio of both bonds and equities.

V. COST COMPARISONS

The first goal with establishing a captive insurance company is to ensure that there is enough additional investment yield to pay for the additional costs of set up and running the captive. As previously mentioned, start-up costs for the captive are expected to be approximately \$62,975 with annual continuing costs of \$69,275. This results in total operating costs of \$422,000 for the five year period, or \$84,000 on average per year. This is the minimum additional investment yield that should be considered per year.

A. DIRECT COST AND EXPENSES

From a preliminary point of view, we have compared the base investment yield of 1.5% with the alternative yields at 2.0%, 2.5% and 3.0% for each of the suggested options for just the first year of the program. This table shows the difference between the potential yields with the current yield.

Option	Average Amount Invested	YEAR 1 ANNUAL INVESTMENT YIELD			
		1.5%	2.0%	2.5%	3.0%
1	\$4,868,000	\$74,000	\$98,000	\$121,000	\$144,000
		Excess over 1.5%	\$24,000	\$47,000	\$70,000
2	\$7,516,000	\$114,000	\$151,000	\$187,000	\$223,000
		Excess over 1.5%	\$37,000	\$73,000	\$109,000

Note that the dollar returns above are all for the first year only. As the captive matures and exposure grows, the average amount invested and associated investment income increases at a rate which outpaces the increase in the captive operating costs. So over the long-term, it is expected that higher investment returns will ultimately more than pay for ongoing captive operating costs.

As mentioned previously, other options may be explored which would add to the average amount invested (e.g. adding general liability or cyber liability to the captive), and obviously would cover operating costs. (Note that some continuing costs may increase with the addition of other programs to the captive, but not significantly.)

B. PRO FORMA FINANCIALS

Based upon the results of the loss analysis, combined with assumptions regarding premiums and capital contributions, pro-forma financial statements can be generated to forecast investment and underwriting results. The key pro-formas presented are as follows:

1. Balance Sheet – Summary of assets and liabilities at each year-end.

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2. Income Statement – Summary of income and expenses for each year.
3. Cash Flow Statement – Summary of transactions affecting the cash balance for each year.
4. Contributions – Calculations of premium contributions for each year.
5. Losses – Calculations of annual losses and allocated loss adjustment expenses paid for each year and reserves for each year-end.
6. Losses – Calculations of annual unallocated loss adjustment expenses paid for each year and reserves for each year-end.
7. Assumptions – Summary of assumptions underlying the analysis.

Key assumptions underlying the analysis are as follows:

- Loss estimates from most recent actuarial studies
- Estimated captive costs
- Workers' Compensation premiums set at 80% confidence level
- 80% of total assets invested on average
- 33% of annual premium required by regulator for surplus

Detailed pro-formas and calculations are shown on the attached exhibits.

The tables on the following pages highlight key results from the pro forma financials for the captive for all options over the next five years.

Option 1, **workers' compensation shared loss layer go-forward only**, utilizes expected losses for each of the five years based upon the most recent actuarial report.

**Key Results – Expected Scenario (Option 1)*
Pro-Forma Financial Statements (\$000s)**

Category	Investment Return	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
Capital Paid In and Premiums	1.5%	6,324	2,407	2,526	2,651	2,782	16,690
	2.0%	6,261	2,340	2,456	2,577	2,704	16,338
	2.5%	6,199	2,276	2,389	2,506	2,630	16,000
	3.0%	6,143	2,217	2,326	2,441	2,561	15,688
Investment Income	1.5%	74	99	122	144	164	603
	2.0%	98	131	161	189	215	794
	2.5%	121	161	198	233	265	978
	3.0%	144	191	235	275	313	1,158
Present Value of Incurred Losses	1.5%	1,639	1,741	1,844	1,949	2,054	9,227
	2.0%	1,608	1,714	1,821	1,929	2,035	9,107
	2.5%	1,579	1,689	1,799	1,908	2,017	8,992
	3.0%	1,551	1,665	1,778	1,890	2,000	8,884
Expenses	1.5%	126	71	73	75	77	422
	2.0%	126	71	73	75	77	422
	2.5%	126	71	73	75	77	422
	3.0%	126	71	73	75	77	422
Present Value of Losses and Expenses	1.5%	1,765	1,812	1,917	2,024	2,131	9,649
	2.0%	1,734	1,785	1,894	2,004	2,112	9,529
	2.5%	1,705	1,760	1,872	1,983	2,094	9,414
	3.0%	1,677	1,736	1,851	1,965	2,077	9,306
Net Income	1.5%	659	694	731	771	815	3,670
	2.0%	651	686	723	762	807	3,629
	2.5%	641	677	715	756	801	3,590
	3.0%	636	672	710	751	797	3,566
Surplus	1.5%	4,633	5,327	6,058	6,829	7,644	7,644
	2.0%	4,625	5,311	6,034	6,796	7,603	7,603
	2.5%	4,615	5,292	6,007	6,763	7,564	7,564
	3.0%	4,610	5,282	5,992	6,743	7,540	7,540

**Assumes expected loss experience*

Over the five-year period, investment income at the base investment yield of 1.5% is \$603,000. This increases to \$1,158,000 at the 3.0% investment yield. Thus, at a 1.5% increase in investment yield, the captive generates approximately \$555,000 in additional investment income. This is sufficient to cover all startup and ongoing costs of the captive and provide marginal additional investment income.

Option 2, **workers' compensation shared layer go-forward and LPT**, utilizes expected losses for each of the five years based upon the most recent actuarial report.

**Key Results – Expected Scenario (Option 2)*
Pro-Forma Financial Statements (\$000s)**

Category	Investment Return	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
Capital Paid In and Premiums	1.5%	10,028	2,407	2,526	2,651	2,782	20,394
	2.0%	9,964	2,340	2,456	2,577	2,704	20,041
	2.5%	9,902	2,276	2,389	2,506	2,630	19,703
	3.0%	9,846	2,217	2,326	2,441	2,561	19,391
Investment Income	1.5%	114	131	148	165	183	741
	2.0%	151	173	196	218	241	979
	2.5%	187	214	242	270	298	1,211
	3.0%	223	255	288	321	354	1,441
Present Value of Incurred Losses	1.5%	5,136	1,777	1,872	1,972	2,075	12,832
	2.0%	5,044	1,760	1,858	1,958	2,062	12,682
	2.5%	4,956	1,746	1,844	1,945	2,050	12,541
	3.0%	4,873	1,731	1,831	1,933	2,038	12,406
Expenses	1.5%	126	71	73	75	77	422
	2.0%	126	71	73	75	77	422
	2.5%	126	71	73	75	77	422
	3.0%	126	71	73	75	77	422
Present Value of Losses and Expenses	1.5%	5,262	1,848	1,945	2,047	2,152	13,254
	2.0%	5,170	1,831	1,931	2,033	2,139	13,104
	2.5%	5,082	1,817	1,917	2,020	2,127	12,963
	3.0%	4,999	1,802	1,904	2,008	2,115	12,828
Net Income	1.5%	758	690	729	769	813	3,759
	2.0%	779	682	721	762	806	3,750
	2.5%	804	673	714	756	801	3,748
	3.0%	826	670	710	754	800	3,760
Surplus	1.5%	4,880	5,570	6,299	7,068	7,881	7,881
	2.0%	4,946	5,628	6,349	7,111	7,917	7,917
	2.5%	5,008	5,681	6,395	7,151	7,952	7,952
	3.0%	5,070	5,740	6,450	7,204	8,004	8,004

**Assumes expected loss experience*

Over the five-year period, investment income at the base investment yield of 1.5% is \$741,000. This increases to \$1,441,000 at the 3.0% investment yield. Thus, at a 1.5% increase in investment yield, the captive generates approximately \$700,000 in additional investment income. This is sufficient to cover all startup and ongoing costs of the captive and provide additional investment income.

VI. OTHER CONSIDERATIONS

A. POTENTIAL REGULATION OF GOVERNMENTAL RISK POOLS

The legislation which enables the formation of governmental risk pools was passed in California in the mid-1970s. This legislation allows public agencies to self-insure and pool their assets to jointly control their risks and pay their claims. This was the beginning of public risk Joint Powers Authorities (JPA) in California.

This enabling legislation was added to the Government Code of California and specifically addresses the topic of potential regulation of these pools by the Insurance Department with the provision that the Insurance Department shall have no regulatory authority over the risk pooling JPAs. It is this provision which could be challenged and changed, but it is unlikely that there would be sufficient support for a change like this.

Many other states have adopted similar legislation for the establishment of governmental risk pooling programs and many of these laws are patterned after California's law.

The risk pooling programs in California created the California Association of Joint Powers Authorities (CAJPA) in 1981, and through this organization have developed guidelines against which the operation and management of the individual JPAs will be measured. This activity is similar to the regulation that a JPA might expect to see from the Insurance Department if the Department had the authority to regulate the JPAs.

CAJPA refers to this evaluation process as the Accreditation Program. Trindel is Accredited with Excellence.

B. COST SAVINGS BY COMBINING DIFFERENT LINES OF COVERAGE

There could be cost savings, or more accurately cash flow savings, by combining different lines of coverage in the captive. If we consider just the workers compensation and the general liability lines of coverage, the following example is possible. If the workers compensation funding is the only line of coverage, the funding needs to be conservative to assure there are sufficient funds to pay all losses. The same is true if the general liability is the only line of coverage. If both lines of coverage are included in the single funding program, a decision could be made to fund each at a lower confidence level with the anticipation that both lines will not reach the higher confidence level in the same year. This process could lead to a situation where the excess funds in the general liability account are used to pay the excess losses in the workers compensation account.

Over a period of time, the losses will be the same whether the two programs are combined or not, but it is the interim funding for each that can be more flexible when there are two or more lines of coverage in the same funding program.

C. PROVIDE COVERAGE TO OTHER POOLS AND PUBLIC ENTITIES

The Trindel captive could provide coverage to other pools and public entities. There are several obstacles to this consideration, the first of which is the Utah Insurance Department. The captive will be formed as a single parent not for profit insurance company. If the expansion to other insureds is intended to achieve a profit, the organizational structure of the captive will be in jeopardy.

If the expansion to other insureds is not for the purpose of making a profit from these other insureds' premium, and the plan is to share profits with these other insureds based on their contribution to the annual profit, then the non-profit status of the captive may be sustainable.

The second and probably larger obstacle is the California Insurance Department. By communicating the availability of insurance through the Trindel captive, Trindel could be held to be conducting the business of insurance in the state without a license. This regulation could be overcome by becoming a licensed, or approved, surplus lines insurer and then transact its business through a surplus lines insurance broker. This process will involve additional cost in the form of premium taxes to be recovered from the new insureds.

D. REDUCTION IN FUNDING REQUIREMENTS OF RISK POOL

To the extent the investment income exceeds the previously forecasted yield without the captive, the funding can be reduced by that incremental difference. For example, if the investment yield difference were \$2,000,000, then the funding could be reduced by this amount or a portion of the amount.

E. PROVIDE BUFFER LAYERS TO REPLACE PURCHASED INSURANCE

The captive will be in a position to accept additional layers of coverage in the lines of coverage which it is writing, or to accept different lines of coverage which Trindel is currently providing to its members or would like to provide to its members. The original surplus contributed to the captive may have to be increased to accommodate the increased premium flow into the captive.

As mentioned earlier as a benefit of a captive insurance company, the expense ratio of the captive is significantly less than a commercial insurer which translates to the purchase of similar limits of protection for a lesser premium amount.

F. UNDERWRITE UNIQUE COVERAGES

The Trindel captive could provide unique coverages not normally insured by the commercial insurance market, or perhaps coverages that while insured by the commercial

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insurance market are significantly overpriced due to a lack of understanding of the true risk of loss. It is difficult to offer an example, but perhaps one example could be lost revenue to the member from the unexpected closure of a large business operating in the member's boundaries. This business could be using large amounts of resources and paying the member for such resources. The captive could provide insurance to replace the loss of revenue during the time it takes for the member to adjust its expenses to be commensurate with its lower total revenue.

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Trindel Insurance Fund

Pro-Forma Financial Statements

SUMMARY EXHIBITS

Trindel Insurance Fund - WC Shared Layer
Expected Case Scenario
Fiscal Years 2022-2023 to 2026-2027

Key Results

Cost Element	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
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Investment Return of 1.5%

Capital Paid In	\$4,122,010	\$0	\$0	\$0	\$0	\$4,122,010
Premium	5,906,000	2,407,000	2,526,000	2,651,000	2,782,000	16,272,000
Investment Income	114,000	131,000	148,000	165,000	183,000	741,000
Claims Expenses	5,136,000	1,777,000	1,872,000	1,972,000	2,075,000	12,832,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	758,125	689,820	729,020	769,120	813,220	3,759,305
Year End Surplus	4,880,000	5,570,000	6,299,000	7,068,000	7,881,000	7,881,000

Investment Return of 2.0%

Capital Paid In	4,166,455	0	0	0	0	\$4,166,455
Premium	5,798,000	2,340,000	2,456,000	2,577,000	2,704,000	15,875,000
Investment Income	151,000	173,000	196,000	218,000	241,000	979,000
Claims Expenses	5,044,000	1,760,000	1,858,000	1,958,000	2,062,000	12,682,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	779,125	681,820	721,020	762,120	806,220	3,750,305
Year End Surplus	4,946,000	5,628,000	6,349,000	7,111,000	7,917,000	7,917,000

Investment Return of 2.5%

Capital Paid In	4,203,493	0	0	0	0	\$4,203,493
Premium	5,699,000	2,276,000	2,389,000	2,506,000	2,630,000	15,500,000
Investment Income	187,000	214,000	242,000	270,000	298,000	1,211,000
Claims Expenses	4,956,000	1,746,000	1,844,000	1,945,000	2,050,000	12,541,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	804,125	672,820	714,020	756,120	801,220	3,748,305
Year End Surplus	5,008,000	5,681,000	6,395,000	7,151,000	7,952,000	7,952,000

Investment Return of 3.0%

Capital Paid In	4,244,234	0	0	0	0	\$4,244,234
Premium	5,602,000	2,217,000	2,326,000	2,441,000	2,561,000	15,147,000
Investment Income	223,000	255,000	288,000	321,000	354,000	1,441,000
Claims Expenses	4,873,000	1,731,000	1,831,000	1,933,000	2,038,000	12,406,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	826,125	669,820	710,020	754,120	800,220	3,760,305
Year End Surplus	5,070,000	5,740,000	6,450,000	7,204,000	8,004,000	8,004,000

Trindel Insurance Fund - WC Shared Layer
Adverse Case Scenario
Fiscal Years 2022-2023 to 2026-2027

Key Results

Cost Element	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
Investment Return of 1.5%						
Capital Paid In	\$4,122,010	\$0	\$0	\$0	\$0	\$4,122,010
Premium	5,906,000	2,407,000	2,526,000	2,651,000	2,782,000	16,272,000
Investment Income	114,000	131,000	147,000	160,000	171,000	723,000
Claims Expenses	5,136,000	1,777,000	3,395,000	3,562,000	2,107,000	15,977,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	758,125	689,820	(794,980)	(825,880)	769,220	596,305
Year End Surplus	4,880,000	5,570,000	4,775,000	3,949,000	4,718,000	4,718,000
Investment Return of 2.0%						
Capital Paid In	4,166,455	0	0	0	0	\$4,166,455
Premium	5,798,000	2,340,000	2,456,000	2,577,000	2,704,000	15,875,000
Investment Income	151,000	173,000	194,000	210,000	225,000	953,000
Claims Expenses	5,044,000	1,760,000	3,353,000	3,525,000	2,104,000	15,786,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	779,125	681,820	(775,980)	(812,880)	748,220	620,305
Year End Surplus	4,946,000	5,628,000	4,852,000	4,039,000	4,787,000	4,787,000
Investment Return of 2.5%						
Capital Paid In	4,203,493	0	0	0	0	\$4,203,493
Premium	5,699,000	2,276,000	2,389,000	2,506,000	2,630,000	15,500,000
Investment Income	187,000	214,000	240,000	260,000	278,000	1,179,000
Claims Expenses	4,956,000	1,746,000	3,312,000	3,489,000	2,101,000	15,604,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	804,125	672,820	(755,980)	(797,880)	730,220	653,305
Year End Surplus	5,008,000	5,681,000	4,925,000	4,127,000	4,857,000	4,857,000
Investment Return of 3.0%						
Capital Paid In	4,244,234	0	0	0	0	\$4,244,234
Premium	5,602,000	2,217,000	2,326,000	2,441,000	2,561,000	15,147,000
Investment Income	223,000	255,000	285,000	309,000	330,000	1,402,000
Claims Expenses	4,873,000	1,731,000	3,274,000	3,456,000	2,098,000	15,432,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	826,125	669,820	(735,980)	(780,880)	716,220	695,305
Year End Surplus	5,070,000	5,740,000	5,004,000	4,223,000	4,939,000	4,939,000

Trindel Insurance Fund - GL Shared Layer
Expected Case Scenario
Fiscal Years 2022-2023 to 2026-2027

Key Results

Cost Element	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
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Investment Return of 1.5%

Capital Paid In	\$1,179,483	\$0	\$0	\$0	\$0	\$1,179,483
Premium	2,820,000	1,942,000	2,038,000	2,138,000	2,243,000	11,181,000
Investment Income	44,000	60,000	72,000	82,000	93,000	351,000
Claims Expenses	2,216,000	1,365,000	1,438,000	1,511,000	1,587,000	8,117,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	522,125	565,820	599,020	634,120	672,220	2,993,305
Year End Surplus	1,702,000	2,268,000	2,867,000	3,501,000	4,173,000	4,173,000

Investment Return of 2.0%

Capital Paid In	1,190,847	0	0	0	0	\$1,190,847
Premium	2,782,000	1,915,000	2,009,000	2,107,000	2,211,000	11,024,000
Investment Income	59,000	79,000	95,000	109,000	123,000	465,000
Claims Expenses	2,203,000	1,363,000	1,435,000	1,510,000	1,586,000	8,097,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	512,125	559,820	596,020	631,120	671,220	2,970,305
Year End Surplus	1,703,000	2,263,000	2,859,000	3,490,000	4,161,000	4,161,000

Investment Return of 2.5%

Capital Paid In	1,202,212	0	0	0	0	\$1,202,212
Premium	2,745,000	1,887,000	1,980,000	2,077,000	2,179,000	10,868,000
Investment Income	73,000	98,000	118,000	135,000	153,000	577,000
Claims Expenses	2,191,000	1,359,000	1,434,000	1,509,000	1,584,000	8,077,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	501,125	554,820	591,020	628,120	671,220	2,946,305
Year End Surplus	1,703,000	2,258,000	2,849,000	3,477,000	4,148,000	4,148,000

Investment Return of 3.0%

Capital Paid In	1,212,629	0	0	0	0	\$1,212,629
Premium	2,710,000	1,862,000	1,953,000	2,049,000	2,150,000	10,724,000
Investment Income	87,000	116,000	140,000	161,000	182,000	686,000
Claims Expenses	2,178,000	1,357,000	1,432,000	1,507,000	1,584,000	8,058,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	493,125	549,820	588,020	628,120	671,220	2,930,305
Year End Surplus	1,706,000	2,256,000	2,844,000	3,472,000	4,143,000	4,143,000

Trindel Insurance Fund - GL Shared Layer
Adverse Case Scenario
Fiscal Years 2022-2023 to 2026-2027

Key Results

Cost Element	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
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Investment Return of 1.5%

Capital Paid In	\$1,179,483	\$0	\$0	\$0	\$0	\$1,179,483
Premium	2,820,000	1,942,000	2,038,000	2,138,000	2,243,000	11,181,000
Investment Income	44,000	60,000	71,000	77,000	79,000	331,000
Claims Expenses	2,216,000	1,365,000	2,574,000	2,700,000	1,605,000	10,460,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	522,125	565,820	(537,980)	(559,880)	640,220	630,305
Year End Surplus	1,702,000	2,268,000	1,730,000	1,170,000	1,810,000	1,810,000

Investment Return of 2.0%

Capital Paid In	1,190,847	0	0	0	0	\$1,190,847
Premium	2,782,000	1,915,000	2,009,000	2,107,000	2,211,000	11,024,000
Investment Income	59,000	79,000	93,000	101,000	105,000	437,000
Claims Expenses	2,203,000	1,363,000	2,564,000	2,695,000	1,610,000	10,435,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	512,125	559,820	(534,980)	(561,880)	629,220	604,305
Year End Surplus	1,703,000	2,263,000	1,728,000	1,166,000	1,795,000	1,795,000

Investment Return of 2.5%

Capital Paid In	1,202,212	0	0	0	0	\$1,202,212
Premium	2,745,000	1,887,000	1,980,000	2,077,000	2,179,000	10,868,000
Investment Income	73,000	98,000	116,000	126,000	130,000	543,000
Claims Expenses	2,191,000	1,359,000	2,556,000	2,689,000	1,615,000	10,410,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	501,125	554,820	(532,980)	(560,880)	617,220	579,305
Year End Surplus	1,703,000	2,258,000	1,725,000	1,164,000	1,781,000	1,781,000

Investment Return of 3.0%

Capital Paid In	1,212,629	0	0	0	0	\$1,212,629
Premium	2,710,000	1,862,000	1,953,000	2,049,000	2,150,000	10,724,000
Investment Income	87,000	116,000	138,000	149,000	154,000	644,000
Claims Expenses	2,178,000	1,357,000	2,547,000	2,684,000	1,620,000	10,386,000
Admin Expenses	125,875	71,180	72,980	74,880	76,780	421,695
Net Income	493,125	549,820	(528,980)	(560,880)	607,220	560,305
Year End Surplus	1,706,000	2,256,000	1,727,000	1,166,000	1,773,000	1,773,000

Trindel Insurance Fund - GL and WC Shared Layer Combined
Expected Case Scenario
Fiscal Years 2022-2023 to 2026-2027

Key Results

Cost Element	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
Investment Return of 1.5%						
Capital Paid In	\$5,301,493	\$0	\$0	\$0	\$0	\$5,301,493
Premium	8,605,000	4,283,000	4,496,000	4,719,000	4,953,000	27,056,000
Investment Income	158,000	191,000	220,000	247,000	276,000	1,092,000
Claims Expenses	7,352,000	3,142,000	3,310,000	3,483,000	3,662,000	20,949,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,280,125	1,255,720	1,327,820	1,402,820	1,484,820	6,751,305
Year End Surplus	6,582,000	7,838,000	9,166,000	10,569,000	12,054,000	12,054,000
Investment Return of 2.0%						
Capital Paid In	5,357,303	0	0	0	0	\$5,357,303
Premium	8,459,000	4,189,000	4,397,000	4,615,000	4,844,000	26,504,000
Investment Income	210,000	252,000	291,000	327,000	364,000	1,444,000
Claims Expenses	7,247,000	3,123,000	3,293,000	3,468,000	3,648,000	20,779,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,291,125	1,241,720	1,316,820	1,393,820	1,477,820	6,721,305
Year End Surplus	6,649,000	7,891,000	9,208,000	10,601,000	12,078,000	12,078,000
Investment Return of 2.5%						
Capital Paid In	5,405,705	0	0	0	0	\$5,405,705
Premium	8,323,000	4,097,000	4,301,000	4,514,000	4,738,000	25,973,000
Investment Income	260,000	312,000	360,000	405,000	451,000	1,788,000
Claims Expenses	7,147,000	3,105,000	3,278,000	3,454,000	3,634,000	20,618,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,305,125	1,227,720	1,304,820	1,384,820	1,472,820	6,695,305
Year End Surplus	6,711,000	7,939,000	9,244,000	10,628,000	12,100,000	12,100,000
Investment Return of 3.0%						
Capital Paid In	5,456,863	0	0	0	0	\$5,456,863
Premium	8,192,000	4,012,000	4,212,000	4,420,000	4,640,000	25,476,000
Investment Income	310,000	371,000	428,000	482,000	536,000	2,127,000
Claims Expenses	7,051,000	3,088,000	3,263,000	3,440,000	3,622,000	20,464,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,320,125	1,218,720	1,298,820	1,381,820	1,471,820	6,691,305
Year End Surplus	6,776,000	7,996,000	9,294,000	10,676,000	12,147,000	12,147,000

Trindel Insurance Fund - GL and WC Shared Layer Combined
Adverse Case Scenario
Fiscal Years 2022-2023 to 2026-2027

Key Results

Cost Element	First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total
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Investment Return of 1.5%

Capital Paid In	\$5,301,493	\$0	\$0	\$0	\$0	\$5,301,493
Premium	8,605,000	4,283,000	4,496,000	4,719,000	4,953,000	27,056,000
Investment Income	158,000	191,000	218,000	237,000	250,000	1,054,000
Claims Expenses	7,352,000	3,142,000	5,969,000	6,262,000	3,712,000	26,437,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,280,125	1,255,720	(1,333,180)	(1,386,180)	1,408,820	1,225,305
Year End Surplus	6,582,000	7,838,000	6,505,000	5,119,000	6,528,000	6,528,000

Investment Return of 2.0%

Capital Paid In	5,357,303	0	0	0	0	\$5,357,303
Premium	8,459,000	4,189,000	4,397,000	4,615,000	4,844,000	26,504,000
Investment Income	210,000	252,000	287,000	311,000	330,000	1,390,000
Claims Expenses	7,247,000	3,123,000	5,917,000	6,220,000	3,714,000	26,221,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,291,125	1,241,720	(1,311,180)	(1,374,180)	1,377,820	1,225,305
Year End Surplus	6,649,000	7,891,000	6,580,000	5,205,000	6,582,000	6,582,000

Investment Return of 2.5%

Capital Paid In	5,405,705	0	0	0	0	\$5,405,705
Premium	8,323,000	4,097,000	4,301,000	4,514,000	4,738,000	25,973,000
Investment Income	260,000	312,000	356,000	386,000	408,000	1,722,000
Claims Expenses	7,147,000	3,105,000	5,868,000	6,178,000	3,716,000	26,014,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,305,125	1,227,720	(1,289,180)	(1,358,180)	1,347,820	1,233,305
Year End Surplus	6,711,000	7,939,000	6,650,000	5,291,000	6,638,000	6,638,000

Investment Return of 3.0%

Capital Paid In	5,456,863	0	0	0	0	\$5,456,863
Premium	8,192,000	4,012,000	4,212,000	4,420,000	4,640,000	25,476,000
Investment Income	310,000	371,000	423,000	458,000	484,000	2,046,000
Claims Expenses	7,051,000	3,088,000	5,821,000	6,140,000	3,718,000	25,818,000
Admin Expenses	130,875	76,280	78,180	80,180	82,180	447,695
Net Income	1,320,125	1,218,720	(1,264,180)	(1,342,180)	1,323,820	1,256,305
Year End Surplus	6,776,000	7,996,000	6,731,000	5,389,000	6,712,000	6,712,000

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Trindel Insurance Fund

Pro-Forma Financial Statements

SUPPORTING APPENDIXES

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Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer

Expected Case Scenario (1.5% Investment Return)

Pro Forma Financial Statements

Balance Sheet
Income Statement
Cash Flow Statement
Annual Premiums
Loss and ALAE

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF NET ASSETS

	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>
Assets					
Investments (at fair market value)	7,228,000	8,341,000	9,447,000	10,557,000	11,691,000
Cash and Cash Equivalents	1,807,000	2,085,000	2,362,000	2,639,000	2,923,000
Premium Receivable	0	0	0	0	0
Other Receivables	0	0	0	0	0
Federal Income Tax Recoverable	0	0	0	0	0
Deferred Tax Asset	0	0	0	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets:	<u>9,035,000</u>	<u>10,426,000</u>	<u>11,809,000</u>	<u>13,196,000</u>	<u>14,614,000</u>
Liabilities					
Provision for Loss & ALAE:					
Expected, NPV (at 1.5%)	4,155,000	4,856,000	5,510,000	6,128,000	6,733,000
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Losses and ALAE	4,155,000	4,856,000	5,510,000	6,128,000	6,733,000
Unallocated Loss Adjustment Expenses (ULAE)					
Expected, NPV (at 1.5%)	0	0	0	0	0
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total ULAE	0	0	0	0	0
Other					
Unearned Premium	0	0	0	0	0
Premium Taxes Payable	0	0	0	0	0
Deferred Tax Liability	0	0	0	0	0
Accrued Expenses	0	0	0	0	0
Due to Broker for Unsettled Purcha	0	0	0	0	0
Liability for Insurance Deposit	0	0	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other	0	0	0	0	0
Total Liabilities	<u>4,155,000</u>	<u>4,856,000</u>	<u>5,510,000</u>	<u>6,128,000</u>	<u>6,733,000</u>
Net Equity & Capital					
Capital Contribution	4,122,010	4,122,010	4,122,010	4,122,010	4,122,010
Net Equity from Operations	757,990	1,447,990	2,176,990	2,945,990	3,758,990
Total Net Equity & Capital	<u>4,880,000</u>	<u>5,570,000</u>	<u>6,299,000</u>	<u>7,068,000</u>	<u>7,881,000</u>
Total Liabilities & Equity	<u>9,035,000</u>	<u>10,426,000</u>	<u>11,809,000</u>	<u>13,196,000</u>	<u>14,614,000</u>

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
 Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF REVENUE AND EXPENSES

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Revenue						
Total Premium Charged	5,906,000	2,407,000	2,526,000	2,651,000	2,782,000	16,272,000
Captive Fee	0	0	0	0	0	0
Investment Income (at 1.50%)	<u>114,000</u>	<u>131,000</u>	<u>148,000</u>	<u>165,000</u>	<u>183,000</u>	<u>741,000</u>
Total Revenues:	<u>6,020,000</u>	<u>2,538,000</u>	<u>2,674,000</u>	<u>2,816,000</u>	<u>2,965,000</u>	<u>17,013,000</u>
Expenses						
<u>Claims Expenses</u>						
Claims Incurred Including ALAE						
Payments During the Year	981,000	1,076,000	1,218,000	1,354,000	1,470,000	6,099,000
Change in Liabilities (at Expected, NP)	4,155,000	701,000	654,000	618,000	605,000	6,733,000
Change in Risk Margin	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Incurred Including ALAE	5,136,000	1,777,000	1,872,000	1,972,000	2,075,000	12,832,000
Claims Adjusting Admin Fee (ULAE)						
Payments	0	0	0	0	0	0
Change in Liabilities (at Expected, NP)	0	0	0	0	0	0
Change in Risk Margin	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Adjusting Admin Fee	0	0	0	0	0	0
Excess Insurance Premiums & Other Prer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Expenses:	<u>5,136,000</u>	<u>1,777,000</u>	<u>1,872,000</u>	<u>1,972,000</u>	<u>2,075,000</u>	<u>12,832,000</u>
<u>General and Administrative Costs</u>						
State Premium Tax	0	0	0	0	0	0
Fronting Fees	0	0	0	0	0	0
na	0	0	0	0	0	0
na	0	0	0	0	0	0
Cost of Security (LOC/Surety)	0	0	0	0	0	0
Management/Program Administration	40,000	41,200	42,400	43,700	45,000	212,300
Actuarial Services	5,000	5,200	5,400	5,600	5,800	27,000
Legal Costs	7,000	7,200	7,200	7,200	7,200	35,800
Professional fees	0	0	0	0	0	0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600	26,100
State Licensing Fee	6,375	6,380	6,380	6,380	6,380	31,895
Premium Tax	0	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800	32,000
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>56,600</u>
Total General and Administrative Costs	<u>125,875</u>	<u>71,180</u>	<u>72,980</u>	<u>74,880</u>	<u>76,780</u>	<u>421,695</u>
Total Expenses	<u>5,261,875</u>	<u>1,848,180</u>	<u>1,944,980</u>	<u>2,046,880</u>	<u>2,151,780</u>	<u>13,253,695</u>
Revenue in Excess of Expense	<u>758,125</u>	<u>689,820</u>	<u>729,020</u>	<u>769,120</u>	<u>813,220</u>	<u>3,759,305</u>
Provision for Income Tax (0%)	-	-	-	-	-	-
Net Income	<u>758,125</u>	<u>689,820</u>	<u>729,020</u>	<u>769,120</u>	<u>813,220</u>	<u>3,759,305</u>

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF CASH FLOWS

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Cash Flows from Operating Activities						
Premium	5,906,000	2,407,000	2,526,000	2,651,000	2,782,000	16,272,000
Other Income	-	-	-	-	-	-
Investment Income	114,000	131,000	148,000	165,000	183,000	
Expense Paid	(1,106,875)	(1,147,180)	(1,290,980)	(1,428,880)	(1,546,780)	
Income Tax	-	-	-	-	-	
Net Increase in Cash	<u>4,913,125</u>	<u>1,390,820</u>	<u>1,383,020</u>	<u>1,387,120</u>	<u>1,418,220</u>	<u>10,492,305</u>
Cash and Equivalents, beginning of year	<u>4,122,010</u>	<u>9,035,135</u>	<u>10,425,955</u>	<u>11,808,975</u>	<u>13,196,095</u>	
Capital Contributions during year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Cash and Equivalents, end of year	<u><u>9,035,135</u></u>	<u><u>10,425,955</u></u>	<u><u>11,808,975</u></u>	<u><u>13,196,095</u></u>	<u><u>14,614,315</u></u>	

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

CALCULATION OF ANNUAL PREMIUM

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Claims Incurred Including ALAE					
Loss & ALAE (at Expected, NPV @ 1.5%)	\$5,138,000	\$1,662,000	\$1,745,000	\$1,832,000	\$1,924,000
Risk Margin at 80% CL (40.6%)*	<u>642,000</u>	<u>675,000</u>	<u>708,000</u>	<u>744,000</u>	<u>781,000</u>
Total Claims Incurred Including ALAE	\$5,780,000	\$2,337,000	\$2,453,000	\$2,576,000	\$2,705,000
Excess Insurance Premiums	0	0	0	0	0
Cost of Security (LOC/Surety)	-	-	-	-	-
Claims Adjusting Admin Fee (ULAE)					
ULAE (at Expected, NPV @ 1.5%)	\$0	\$0	\$0	\$0	\$0
Risk Margin at 80% CL (40.6%)*	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Adjusting Admin Fee	\$0	\$0	\$0	\$0	\$0
Fixed Expenses					
Management/Program Administration	\$40,000	41,200	42,400	43,700	45,000
Actuarial Services	5,000	5,200	5,400	5,600	5,800
Legal Costs	7,000	7,200	7,200	7,200	7,200
Professional fees	0	\$0	\$0	\$0	\$0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600
State Licensing Fee	6,375	6,380	6,380	6,380	6,380
Premium Tax	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fixed Expenses	\$125,875	\$71,180	\$72,980	\$74,880	\$76,780
Variable Expenses	Pct				
State Premium Tax	0.00%	\$0	\$0	\$0	\$0
Fronting Fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Professional fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
na	0.0%	0	0	0	0
na	0.0%	0	0	0	0
Total Variable Expenses		\$0	\$0	\$0	\$0
Premium for Coverages not Written in Captive		\$0	\$0	\$0	\$0
Total Premium Needed		\$5,905,875	\$2,408,180	\$2,525,980	\$2,650,880
Total Premium Charged		\$5,906,000	\$2,407,000	\$2,526,000	\$2,651,000
Total Premium Directly Written in Captive		\$5,906,000	\$2,407,000	\$2,526,000	\$2,651,000

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)

Fiscal Years 2022-2023 to 2026-2027

Loss & ALAE

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>	
Ultimate Loss & ALAE							
<u>Undiscounted Loss & ALAE</u>							
WC Projection	1,742,558	1,830,000	1,922,000	2,018,000	2,119,000	9,631,558	
WC Tail	3,704,000	0	0	0	0	3,704,000	
NA							
NA							
NA							
Total Undiscounted Loss & ALAE	5,446,558	1,830,000	1,922,000	2,018,000	2,119,000	13,335,558	
<u>Net Present Value Loss & ALAE @ 1.50%</u>							
WC Projection	1,582,000	1,662,000	1,745,000	1,832,000	1,924,000	8,745,000	
WC Tail	3,556,000	0	0	0	0	3,556,000	
NA							
NA							
NA							
Total Discounted Loss & ALAE	5,138,000	1,662,000	1,745,000	1,832,000	1,924,000	12,301,000	
Loss & ALAE Payments							
7/22 - 6/23	981,000	n/a	n/a	n/a	n/a	981,000	
7/23 - 6/24	900,000	176,000	n/a	n/a	n/a	1,076,000	
7/24 - 6/25	705,000	328,000	185,000	n/a	n/a	1,218,000	
7/25 - 6/26	567,000	248,000	345,000	194,000	n/a	1,354,000	
7/26 - 6/27	320,000	324,000	260,000	362,000	204,000	1,470,000	
Loss & ALAE Liabilities							
@6/23	4,465,558	n/a	n/a	n/a	n/a	4,465,558	Total Undisc. 4,155,000
@6/24	3,565,558	1,654,000	n/a	n/a	n/a	5,219,558	Total NPV 4,856,000
@6/25	2,860,558	1,326,000	1,737,000	n/a	n/a	5,923,558	5,510,000
@6/26	2,293,558	1,078,000	1,392,000	1,824,000	n/a	6,587,558	6,128,000
@6/27	1,973,558	754,000	1,132,000	1,462,000	1,915,000	7,236,558	6,733,000
Risk Margin							
<u>Undiscounted</u>							
Current Year	0	0	0	0	0	0	
Reduction for Payments	0	0	0	0	0	0	
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
<u>Net Present Value @ 1.50%</u>							
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
Risk Margin at (0%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer

Adverse Case Scenario (1.5% Investment Return)

Pro Forma Financial Statements

Balance Sheet
Income Statement
Cash Flow Statement
Annual Premiums
Loss and ALAE

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF NET ASSETS

	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>
Assets					
Investments (at fair market value)	7,228,000	8,341,000	9,266,000	9,963,000	10,687,000
Cash and Cash Equivalents	1,807,000	2,085,000	2,316,000	2,491,000	2,671,000
Premium Receivable	0	0	0	0	0
Other Receivables	0	0	0	0	0
Federal Income Tax Recoverable	0	0	0	0	0
Deferred Tax Asset	0	0	0	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets:	<u>9,035,000</u>	<u>10,426,000</u>	<u>11,582,000</u>	<u>12,454,000</u>	<u>13,358,000</u>
Liabilities					
Provision for Loss & ALAE:					
Expected, NPV (at 1.5%)	4,155,000	4,856,000	6,807,000	8,505,000	8,640,000
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Losses and ALAE	4,155,000	4,856,000	6,807,000	8,505,000	8,640,000
Unallocated Loss Adjustment Expenses (ULAE)					
Expected, NPV (at 1.5%)	0	0	0	0	0
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total ULAE	0	0	0	0	0
Other					
Unearned Premium	0	0	0	0	0
Premium Taxes Payable	0	0	0	0	0
Deferred Tax Liability	0	0	0	0	0
Accrued Expenses	0	0	0	0	0
Due to Broker for Unsettled Purchase	0	0	0	0	0
Liability for Insurance Deposit	0	0	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other	0	0	0	0	0
Total Liabilities	<u>4,155,000</u>	<u>4,856,000</u>	<u>6,807,000</u>	<u>8,505,000</u>	<u>8,640,000</u>
Net Equity & Capital					
Capital Contribution	4,122,010	4,122,010	4,122,010	4,122,010	4,122,010
Net Equity from Operations	757,990	1,447,990	652,990	-173,010	595,990
Total Net Equity & Capital	<u>4,880,000</u>	<u>5,570,000</u>	<u>4,775,000</u>	<u>3,949,000</u>	<u>4,718,000</u>
Total Liabilities & Equity	<u>9,035,000</u>	<u>10,426,000</u>	<u>11,582,000</u>	<u>12,454,000</u>	<u>13,358,000</u>

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF REVENUE AND EXPENSES

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Revenue						
Total Premium Charged	5,906,000	2,407,000	2,526,000	2,651,000	2,782,000	16,272,000
Captive Fee	0	0	0	0	0	0
Investment Income (at 1.50%)	114,000	131,000	147,000	160,000	171,000	723,000
Total Revenues:	<u>6,020,000</u>	<u>2,538,000</u>	<u>2,673,000</u>	<u>2,811,000</u>	<u>2,953,000</u>	<u>16,995,000</u>
Expenses						
<u>Claims Expenses</u>						
Claims Incurred Including ALAE						
Payments During the Year	981,000	1,076,000	1,444,000	1,864,000	1,972,000	7,337,000
Change in Liabilities (at Expected, NP)	4,155,000	701,000	1,951,000	1,698,000	135,000	8,640,000
Change in Risk Margin	0	0	0	0	0	0
Total Claims Incurred Including ALAE	<u>5,136,000</u>	<u>1,777,000</u>	<u>3,395,000</u>	<u>3,562,000</u>	<u>2,107,000</u>	<u>15,977,000</u>
Claims Adjusting Admin Fee (ULAE)						
Payments	0	0	0	0	0	0
Change in Liabilities (at Expected, NP)	0	0	0	0	0	0
Change in Risk Margin	0	0	0	0	0	0
Total Claims Adjusting Admin Fee	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Insurance Premiums & Other Pre	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Expenses:	<u>5,136,000</u>	<u>1,777,000</u>	<u>3,395,000</u>	<u>3,562,000</u>	<u>2,107,000</u>	<u>15,977,000</u>
<u>General and Administrative Costs</u>						
State Premium Tax	0	0	0	0	0	0
Fronting Fees	0	0	0	0	0	0
na	0	0	0	0	0	0
na	0	0	0	0	0	0
Cost of Security (LOC/Surety)	0	0	0	0	0	0
Management/Program Administration	40,000	41,200	42,400	43,700	45,000	212,300
Actuarial Services	5,000	5,200	5,400	5,600	5,800	27,000
Legal Costs	7,000	7,200	7,200	7,200	7,200	35,800
Professional fees	0	0	0	0	0	0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600	26,100
State Licensing Fee	6,375	6,380	6,380	6,380	6,380	31,895
Premium Tax	0	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800	32,000
Up-Front Costs	56,600	0	0	0	0	56,600
Total General and Administrative Costs	<u>125,875</u>	<u>71,180</u>	<u>72,980</u>	<u>74,880</u>	<u>76,780</u>	<u>421,695</u>
Total Expenses	<u>5,261,875</u>	<u>1,848,180</u>	<u>3,467,980</u>	<u>3,636,880</u>	<u>2,183,780</u>	<u>16,398,695</u>
Revenue in Excess of Expense	<u>758,125</u>	<u>689,820</u>	<u>(794,980)</u>	<u>(825,880)</u>	<u>769,220</u>	<u>596,305</u>
Provision for Income Tax (0%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income	<u>758,125</u>	<u>689,820</u>	<u>-794,980</u>	<u>-825,880</u>	<u>769,220</u>	<u>596,305</u>

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF CASH FLOWS

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Cash Flows from Operating Activities						
Premium	5,906,000	2,407,000	2,526,000	2,651,000	2,782,000	16,272,000
Other Income	-	-	-	-	-	-
Investment Income	114,000	131,000	147,000	160,000	171,000	
Expense Paid	(1,106,875)	(1,147,180)	(1,516,980)	(1,938,880)	(2,048,780)	
Income Tax	-	-	-	-	-	
Net Increase in Cash	<u>4,913,125</u>	<u>1,390,820</u>	<u>1,156,020</u>	<u>872,120</u>	<u>904,220</u>	<u>9,236,305</u>
Cash and Equivalents, beginning of year	<u>4,122,010</u>	<u>9,035,135</u>	<u>10,425,955</u>	<u>11,581,975</u>	<u>12,454,095</u>	
Capital Contributions during year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Cash and Equivalents, end of year	<u><u>9,035,135</u></u>	<u><u>10,425,955</u></u>	<u><u>11,581,975</u></u>	<u><u>12,454,095</u></u>	<u><u>13,358,315</u></u>	

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

CALCULATION OF ANNUAL PREMIUM

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Claims Incurred Including ALAE					
Loss & ALAE (at Expected, NPV @ 1.5%)	\$5,138,000	\$1,662,000	\$3,244,000	\$3,379,000	\$1,924,000
Risk Margin at 80% CL (40.6%)*	<u>642,000</u>	<u>675,000</u>	<u>1,317,000</u>	<u>1,371,000</u>	<u>781,000</u>
Total Claims Incurred Including ALAE	\$5,780,000	\$2,337,000	\$4,561,000	\$4,750,000	\$2,705,000
Excess Insurance Premiums	0	0	0	0	0
Cost of Security (LOC/Surety)	-	-	-	-	-
Claims Adjusting Admin Fee (ULAE)					
ULAE (at Expected, NPV @ 1.5%)	\$0	\$0	\$0	\$0	\$0
Risk Margin at 80% CL (40.6%)*	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Adjusting Admin Fee	\$0	\$0	\$0	\$0	\$0
Fixed Expenses					
Management/Program Administration	\$40,000	41,200	42,400	43,700	45,000
Actuarial Services	5,000	5,200	5,400	5,600	5,800
Legal Costs	7,000	7,200	7,200	7,200	7,200
Professional fees	0	\$0	\$0	\$0	\$0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600
State Licensing Fee	6,375	6,380	6,380	6,380	6,380
Premium Tax	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fixed Expenses	\$125,875	\$71,180	\$72,980	\$74,880	\$76,780
Variable Expenses	Pct				
State Premium Tax	0.00%	\$0	\$0	\$0	\$0
Fronting Fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Professional fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
na	0.0%	0	0	0	0
na	0.0%	0	0	0	0
Total Variable Expenses		\$0	\$0	\$0	\$0
Premium for Coverages not Written in Captive		\$0	\$0	\$0	\$0
Total Premium Needed		\$5,905,875	\$2,408,180	\$4,633,980	\$4,824,880
Total Premium Charged		\$5,906,000	\$2,407,000	\$2,526,000	\$2,651,000
Total Premium Directly Written in Captive		\$5,906,000	\$2,407,000	\$2,526,000	\$2,651,000

Trindel Insurance Fund
Work Comp - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

Loss & ALAE

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>	
Ultimate Loss & ALAE							
<u>Undiscounted Loss & ALAE</u>							
WC Projection	1,742,558	1,830,000	2,965,254	3,113,362	2,119,000	11,770,175	
WC Tail	3,704,000	0	575,000	575,000	0	4,854,000	
NA							
NA							
NA							
Total Undiscounted Loss & ALAE	5,446,558	1,830,000	3,540,254	3,688,362	2,119,000	16,624,175	
<u>Net Present Value Loss & ALAE @ 1.50%</u>							
WC Projection	1,582,000	1,662,000	2,692,000	2,827,000	1,924,000	10,687,000	
WC Tail	3,556,000	0	552,000	552,000	0	4,660,000	
NA							
NA							
NA							
Total Discounted Loss & ALAE	5,138,000	1,662,000	3,244,000	3,379,000	1,924,000	15,347,000	
Loss & ALAE Payments							
7/22 - 6/23	981,000	n/a	n/a	n/a	n/a	981,000	
7/23 - 6/24	900,000	176,000	n/a	n/a	n/a	1,076,000	
7/24 - 6/25	705,000	328,000	411,000	n/a	n/a	1,444,000	
7/25 - 6/26	567,000	248,000	623,000	426,000	n/a	1,864,000	
7/26 - 6/27	320,000	324,000	474,000	650,000	204,000	1,972,000	
Loss & ALAE Liabilities							Total Undisc. Total NPV
@6/23	4,465,558	n/a	n/a	n/a	n/a	4,465,558	4,155,000
@6/24	3,565,558	1,654,000	n/a	n/a	n/a	5,219,558	4,856,000
@6/25	2,860,558	1,326,000	3,129,254	n/a	n/a	7,315,812	6,807,000
@6/26	2,293,558	1,078,000	2,506,254	3,262,362	n/a	9,140,175	8,505,000
@6/27	1,973,558	754,000	2,032,254	2,612,362	1,915,000	9,287,175	8,640,000
Risk Margin							
<u>Undiscounted</u>							
Current Year	0	0	0	0	0	0	
Reduction for Payments	0	0	0	0	0	0	
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
<u>Net Present Value @ 1.50%</u>							
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
Risk Margin at (0%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer

Expected Case Scenario (1.5% Investment Return)

Pro Forma Financial Statements

Balance Sheet
Income Statement
Cash Flow Statement
Annual Premiums
Loss and ALAE

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF NET ASSETS

	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>
Assets					
Investments (at fair market value)	2,768,000	3,615,000	4,314,000	4,973,000	5,646,000
Cash and Cash Equivalents	693,000	904,000	1,078,000	1,243,000	1,411,000
Premium Receivable	0	0	0	0	0
Other Receivables	0	0	0	0	0
Federal Income Tax Recoverable	0	0	0	0	0
Deferred Tax Asset	0	0	0	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets:	<u>3,461,000</u>	<u>4,519,000</u>	<u>5,392,000</u>	<u>6,216,000</u>	<u>7,057,000</u>
Liabilities					
Provision for Loss & ALAE:					
Expected, NPV (at 1.5%)	1,759,000	2,251,000	2,525,000	2,715,000	2,884,000
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Losses and ALAE	1,759,000	2,251,000	2,525,000	2,715,000	2,884,000
Unallocated Loss Adjustment Expenses (ULAE)					
Expected, NPV (at 1.5%)	0	0	0	0	0
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total ULAE	0	0	0	0	0
Other					
Unearned Premium	0	0	0	0	0
Premium Taxes Payable	0	0	0	0	0
Deferred Tax Liability	0	0	0	0	0
Accrued Expenses	0	0	0	0	0
Due to Broker for Unsettled Purcha	0	0	0	0	0
Liability for Insurance Deposit	0	0	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other	0	0	0	0	0
Total Liabilities	<u>1,759,000</u>	<u>2,251,000</u>	<u>2,525,000</u>	<u>2,715,000</u>	<u>2,884,000</u>
Net Equity & Capital					
Capital Contribution	1,179,483	1,179,483	1,179,483	1,179,483	1,179,483
Net Equity from Operations	522,517	1,088,517	1,687,517	2,321,517	2,993,517
Total Net Equity & Capital	<u>1,702,000</u>	<u>2,268,000</u>	<u>2,867,000</u>	<u>3,501,000</u>	<u>4,173,000</u>
Total Liabilities & Equity	<u>3,461,000</u>	<u>4,519,000</u>	<u>5,392,000</u>	<u>6,216,000</u>	<u>7,057,000</u>

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
 Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF REVENUE AND EXPENSES

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Revenue						
Total Premium Charged	2,820,000	1,942,000	2,038,000	2,138,000	2,243,000	11,181,000
Captive Fee	0	0	0	0	0	0
Investment Income (at 1.50%)	<u>44,000</u>	<u>60,000</u>	<u>72,000</u>	<u>82,000</u>	<u>93,000</u>	<u>351,000</u>
Total Revenues:	<u>2,864,000</u>	<u>2,002,000</u>	<u>2,110,000</u>	<u>2,220,000</u>	<u>2,336,000</u>	<u>11,532,000</u>
Expenses						
<u>Claims Expenses</u>						
Claims Incurred Including ALAE						
Payments During the Year	457,000	873,000	1,164,000	1,321,000	1,418,000	5,233,000
Change in Liabilities (at Expected, NP)	1,759,000	492,000	274,000	190,000	169,000	2,884,000
Change in Risk Margin	0	0	0	0	0	0
Total Claims Incurred Including ALAE	2,216,000	1,365,000	1,438,000	1,511,000	1,587,000	8,117,000
Claims Adjusting Admin Fee (ULAE)						
Payments	0	0	0	0	0	0
Change in Liabilities (at Expected, NP)	0	0	0	0	0	0
Change in Risk Margin	0	0	0	0	0	0
Total Claims Adjusting Admin Fee	0	0	0	0	0	0
Excess Insurance Premiums & Other Prer	0	0	0	0	0	0
Total Claims Expenses:	<u>2,216,000</u>	<u>1,365,000</u>	<u>1,438,000</u>	<u>1,511,000</u>	<u>1,587,000</u>	<u>8,117,000</u>
<u>General and Administrative Costs</u>						
State Premium Tax	0	0	0	0	0	0
Fronting Fees	0	0	0	0	0	0
na	0	0	0	0	0	0
na	0	0	0	0	0	0
Cost of Security (LOC/Surety)	0	0	0	0	0	0
Management/Program Administration	40,000	41,200	42,400	43,700	45,000	212,300
Actuarial Services	5,000	5,200	5,400	5,600	5,800	27,000
Legal Costs	7,000	7,200	7,200	7,200	7,200	35,800
Professional fees	0	0	0	0	0	0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600	26,100
State Licensing Fee	6,375	6,380	6,380	6,380	6,380	31,895
Premium Tax	0	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800	32,000
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>56,600</u>
Total General and Administrative Costs	<u>125,875</u>	<u>71,180</u>	<u>72,980</u>	<u>74,880</u>	<u>76,780</u>	<u>421,695</u>
Total Expenses	<u>2,341,875</u>	<u>1,436,180</u>	<u>1,510,980</u>	<u>1,585,880</u>	<u>1,663,780</u>	<u>8,538,695</u>
Revenue in Excess of Expense	<u>522,125</u>	<u>565,820</u>	<u>599,020</u>	<u>634,120</u>	<u>672,220</u>	<u>2,993,305</u>
Provision for Income Tax (0%)	---	---	---	---	---	---
Net Income	<u>522,125</u>	<u>565,820</u>	<u>599,020</u>	<u>634,120</u>	<u>672,220</u>	<u>2,993,305</u>

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF CASH FLOWS

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Cash Flows from Operating Activities						
Premium	2,820,000	1,942,000	2,038,000	2,138,000	2,243,000	11,181,000
Other Income	-	-	-	-	-	-
Investment Income	44,000	60,000	72,000	82,000	93,000	
Expense Paid	(582,875)	(944,180)	(1,236,980)	(1,395,880)	(1,494,780)	
Income Tax	-	-	-	-	-	
Net Increase in Cash	<u>2,281,125</u>	<u>1,057,820</u>	<u>873,020</u>	<u>824,120</u>	<u>841,220</u>	<u>5,877,305</u>
Cash and Equivalents, beginning of year	<u>1,179,483</u>	<u>3,460,608</u>	<u>4,518,428</u>	<u>5,391,448</u>	<u>6,215,568</u>	
Capital Contributions during year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Cash and Equivalents, end of year	<u><u>3,460,608</u></u>	<u><u>4,518,428</u></u>	<u><u>5,391,448</u></u>	<u><u>6,215,568</u></u>	<u><u>7,056,788</u></u>	

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

CALCULATION OF ANNUAL PREMIUM

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Claims Incurred Including ALAE					
Loss & ALAE (at Expected, NPV @ 1.5%)	\$2,162,000	\$1,312,000	\$1,378,000	\$1,447,000	\$1,519,000
Risk Margin at 80% CL (42.6%)*	<u>532,000</u>	<u>559,000</u>	<u>587,000</u>	<u>616,000</u>	<u>647,000</u>
Total Claims Incurred Including ALAE	\$2,694,000	\$1,871,000	\$1,965,000	\$2,063,000	\$2,166,000
Excess Insurance Premiums	0	0	0	0	0
Cost of Security (LOC/Surety)	-	-	-	-	-
Claims Adjusting Admin Fee (ULAE)					
ULAE (at Expected, NPV @ 1.5%)	\$0	\$0	\$0	\$0	\$0
Risk Margin at 80% CL (42.6%)*	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Adjusting Admin Fee	\$0	\$0	\$0	\$0	\$0
Fixed Expenses					
Management/Program Administration	\$40,000	41,200	42,400	43,700	45,000
Actuarial Services	5,000	5,200	5,400	5,600	5,800
Legal Costs	7,000	7,200	7,200	7,200	7,200
Professional fees	0	\$0	\$0	\$0	\$0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600
State Licensing Fee	6,375	6,380	6,380	6,380	6,380
Premium Tax	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fixed Expenses	\$125,875	\$71,180	\$72,980	\$74,880	\$76,780
Variable Expenses					
State Premium Tax	0.00%	\$0	\$0	\$0	\$0
Fronting Fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Professional fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
na	0.0%	0	0	0	0
na	0.0%	0	0	0	0
Total Variable Expenses		\$0	\$0	\$0	\$0
Premium for Coverages not Written in Captive		\$0	\$0	\$0	\$0
Total Premium Needed	\$2,819,875	\$1,942,180	\$2,037,980	\$2,137,880	\$2,242,780
Total Premium Charged	\$2,820,000	\$1,942,000	\$2,038,000	\$2,138,000	\$2,243,000
Total Premium Directly Written in Captive	\$2,820,000	\$1,942,000	\$2,038,000	\$2,138,000	\$2,243,000

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)

Fiscal Years 2022-2023 to 2026-2027

Loss & ALAE

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>	
Ultimate Loss & ALAE							
<u>Undiscounted Loss & ALAE</u>							
WC Projection	1,308,795	1,374,000	1,443,000	1,515,000	1,591,000	7,231,795	
WC Tail	947,000	0	0	0	0	947,000	
NA							
NA							
NA							
Total Undiscounted Loss & ALAE	2,255,795	1,374,000	1,443,000	1,515,000	1,591,000	8,178,795	
<u>Net Present Value Loss & ALAE @ 1.50%</u>							
WC Projection	1,250,000	1,312,000	1,378,000	1,447,000	1,519,000	6,906,000	
WC Tail	912,000	0	0	0	0	912,000	
NA							
NA							
NA							
Total Discounted Loss & ALAE	2,162,000	1,312,000	1,378,000	1,447,000	1,519,000	7,818,000	
Loss & ALAE Payments							
7/22 - 6/23	457,000	n/a	n/a	n/a	n/a	457,000	
7/23 - 6/24	746,000	127,000	n/a	n/a	n/a	873,000	
7/24 - 6/25	588,000	443,000	133,000	n/a	n/a	1,164,000	
7/25 - 6/26	289,000	427,000	465,000	140,000	n/a	1,321,000	
7/26 - 6/27	96,000	239,000	448,000	488,000	147,000	1,418,000	
Loss & ALAE Liabilities							
@6/23	1,798,795	n/a	n/a	n/a	n/a	1,798,795	Total Undisc. 1,759,000
@6/24	1,052,795	1,247,000	n/a	n/a	n/a	2,299,795	Total NPV 2,251,000
@6/25	464,795	804,000	1,310,000	n/a	n/a	2,578,795	2,525,000
@6/26	175,795	377,000	845,000	1,375,000	n/a	2,772,795	2,715,000
@6/27	79,795	138,000	397,000	887,000	1,444,000	2,945,795	2,884,000
Risk Margin							
<u>Undiscounted</u>							
Current Year	0	0	0	0	0	0	
Reduction for Payments	0	0	0	0	0	0	
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
<u>Net Present Value @ 1.50%</u>							
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
Risk Margin at (0%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer

Adverse Case Scenario (1.5% Investment Return)

Pro Forma Financial Statements

Balance Sheet
Income Statement
Cash Flow Statement
Annual Premiums
Loss and ALAE

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF NET ASSETS

	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>
Assets					
Investments (at fair market value)	2,768,000	3,615,000	4,161,000	4,357,000	4,446,000
Cash and Cash Equivalents	693,000	904,000	1,040,000	1,089,000	1,111,000
Premium Receivable	0	0	0	0	0
Other Receivables	0	0	0	0	0
Federal Income Tax Recoverable	0	0	0	0	0
Deferred Tax Asset	0	0	0	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets:	<u>3,461,000</u>	<u>4,519,000</u>	<u>5,201,000</u>	<u>5,446,000</u>	<u>5,557,000</u>
Liabilities					
Provision for Loss & ALAE:					
Expected, NPV (at 1.5%)	1,759,000	2,251,000	3,471,000	4,276,000	3,747,000
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Losses and ALAE	1,759,000	2,251,000	3,471,000	4,276,000	3,747,000
Unallocated Loss Adjustment Expenses (ULAE)					
Expected, NPV (at 1.5%)	0	0	0	0	0
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total ULAE	0	0	0	0	0
Other					
Unearned Premium	0	0	0	0	0
Premium Taxes Payable	0	0	0	0	0
Deferred Tax Liability	0	0	0	0	0
Accrued Expenses	0	0	0	0	0
Due to Broker for Unsettled Purchase	0	0	0	0	0
Liability for Insurance Deposit	0	0	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other	0	0	0	0	0
Total Liabilities	<u>1,759,000</u>	<u>2,251,000</u>	<u>3,471,000</u>	<u>4,276,000</u>	<u>3,747,000</u>
Net Equity & Capital					
Capital Contribution	1,179,483	1,179,483	1,179,483	1,179,483	1,179,483
Net Equity from Operations	522,517	1,088,517	550,517	-9,483	630,517
Total Net Equity & Capital	<u>1,702,000</u>	<u>2,268,000</u>	<u>1,730,000</u>	<u>1,170,000</u>	<u>1,810,000</u>
Total Liabilities & Equity	<u>3,461,000</u>	<u>4,519,000</u>	<u>5,201,000</u>	<u>5,446,000</u>	<u>5,557,000</u>

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF REVENUE AND EXPENSES

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Revenue						
Total Premium Charged	2,820,000	1,942,000	2,038,000	2,138,000	2,243,000	11,181,000
Captive Fee	0	0	0	0	0	0
Investment Income (at 1.50%)	44,000	60,000	71,000	77,000	79,000	331,000
Total Revenues:	<u>2,864,000</u>	<u>2,002,000</u>	<u>2,109,000</u>	<u>2,215,000</u>	<u>2,322,000</u>	<u>11,512,000</u>
Expenses						
<u>Claims Expenses</u>						
Claims Incurred Including ALAE						
Payments During the Year	457,000	873,000	1,354,000	1,895,000	2,134,000	6,713,000
Change in Liabilities (at Expected, NP)	1,759,000	492,000	1,220,000	805,000	-529,000	3,747,000
Change in Risk Margin	0	0	0	0	0	0
Total Claims Incurred Including ALAE	<u>2,216,000</u>	<u>1,365,000</u>	<u>2,574,000</u>	<u>2,700,000</u>	<u>1,605,000</u>	<u>10,460,000</u>
Claims Adjusting Admin Fee (ULAE)						
Payments	0	0	0	0	0	0
Change in Liabilities (at Expected, NP)	0	0	0	0	0	0
Change in Risk Margin	0	0	0	0	0	0
Total Claims Adjusting Admin Fee	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Insurance Premiums & Other Pre	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Expenses:	<u>2,216,000</u>	<u>1,365,000</u>	<u>2,574,000</u>	<u>2,700,000</u>	<u>1,605,000</u>	<u>10,460,000</u>
<u>General and Administrative Costs</u>						
State Premium Tax	0	0	0	0	0	0
Fronting Fees	0	0	0	0	0	0
na	0	0	0	0	0	0
na	0	0	0	0	0	0
Cost of Security (LOC/Surety)	0	0	0	0	0	0
Management/Program Administration	40,000	41,200	42,400	43,700	45,000	212,300
Actuarial Services	5,000	5,200	5,400	5,600	5,800	27,000
Legal Costs	7,000	7,200	7,200	7,200	7,200	35,800
Professional fees	0	0	0	0	0	0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600	26,100
State Licensing Fee	6,375	6,380	6,380	6,380	6,380	31,895
Premium Tax	0	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800	32,000
Up-Front Costs	56,600	0	0	0	0	56,600
Total General and Administrative Costs	<u>125,875</u>	<u>71,180</u>	<u>72,980</u>	<u>74,880</u>	<u>76,780</u>	<u>421,695</u>
Total Expenses	<u>2,341,875</u>	<u>1,436,180</u>	<u>2,646,980</u>	<u>2,774,880</u>	<u>1,681,780</u>	<u>10,881,695</u>
Revenue in Excess of Expense	<u>522,125</u>	<u>565,820</u>	<u>(537,980)</u>	<u>(559,880)</u>	<u>640,220</u>	<u>630,305</u>
Provision for Income Tax (0%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income	<u>522,125</u>	<u>565,820</u>	<u>-537,980</u>	<u>-559,880</u>	<u>640,220</u>	<u>630,305</u>

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF CASH FLOWS

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Cash Flows from Operating Activities						
Premium	2,820,000	1,942,000	2,038,000	2,138,000	2,243,000	11,181,000
Other Income	-	-	-	-	-	-
Investment Income	44,000	60,000	71,000	77,000	79,000	
Expense Paid	(582,875)	(944,180)	(1,426,980)	(1,969,880)	(2,210,780)	
Income Tax	-	-	-	-	-	
Net Increase in Cash	<u>2,281,125</u>	<u>1,057,820</u>	<u>682,020</u>	<u>245,120</u>	<u>111,220</u>	<u>4,377,305</u>
Cash and Equivalents, beginning of year	<u>1,179,483</u>	<u>3,460,608</u>	<u>4,518,428</u>	<u>5,200,448</u>	<u>5,445,568</u>	
Capital Contributions during year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Cash and Equivalents, end of year	<u><u>3,460,608</u></u>	<u><u>4,518,428</u></u>	<u><u>5,200,448</u></u>	<u><u>5,445,568</u></u>	<u><u>5,556,788</u></u>	

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

CALCULATION OF ANNUAL PREMIUM

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Claims Incurred Including ALAE					
Loss & ALAE (at Expected, NPV @ 1.5%)	\$2,162,000	\$1,312,000	\$2,487,000	\$2,596,000	\$1,519,000
Risk Margin at 80% CL (42.6%)*	<u>532,000</u>	<u>559,000</u>	<u>1,059,000</u>	<u>1,105,000</u>	<u>647,000</u>
Total Claims Incurred Including ALAE	\$2,694,000	\$1,871,000	\$3,546,000	\$3,701,000	\$2,166,000
Excess Insurance Premiums	0	0	0	0	0
Cost of Security (LOC/Surety)	-	-	-	-	-
Claims Adjusting Admin Fee (ULAE)					
ULAE (at Expected, NPV @ 1.5%)	\$0	\$0	\$0	\$0	\$0
Risk Margin at 80% CL (42.6%)*	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Adjusting Admin Fee	\$0	\$0	\$0	\$0	\$0
Fixed Expenses					
Management/Program Administration	\$40,000	41,200	42,400	43,700	45,000
Actuarial Services	5,000	5,200	5,400	5,600	5,800
Legal Costs	7,000	7,200	7,200	7,200	7,200
Professional fees	0	\$0	\$0	\$0	\$0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600
State Licensing Fee	6,375	6,380	6,380	6,380	6,380
Premium Tax	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fixed Expenses	\$125,875	\$71,180	\$72,980	\$74,880	\$76,780
Variable Expenses					
State Premium Tax	0.00%	\$0	\$0	\$0	\$0
Fronting Fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Professional fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
na	0.0%	0	0	0	0
na	0.0%	0	0	0	0
Total Variable Expenses		\$0	\$0	\$0	\$0
Premium for Coverages not Written in Captive		\$0	\$0	\$0	\$0
Total Premium Needed		\$2,819,875	\$1,942,180	\$3,618,980	\$3,775,880
Total Premium Charged		\$2,820,000	\$1,942,000	\$2,038,000	\$2,138,000
Total Premium Directly Written in Captive		\$2,820,000	\$1,942,000	\$2,038,000	\$2,138,000

Trindel Insurance Fund
General Liability - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

Loss & ALAE

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>	
Ultimate Loss & ALAE							
<u>Undiscounted Loss & ALAE</u>							
WC Projection	1,308,795	1,374,000	2,282,790	2,396,692	1,591,000	8,953,278	
WC Tail	947,000	0	319,000	319,000	0	1,585,000	
NA							
NA							
NA							
Total Undiscounted Loss & ALAE	2,255,795	1,374,000	2,601,790	2,715,692	1,591,000	10,538,278	
<u>Net Present Value Loss & ALAE @ 1.50%</u>							
WC Projection	1,250,000	1,312,000	2,180,000	2,289,000	1,519,000	8,550,000	
WC Tail	912,000	0	307,000	307,000	0	1,526,000	
NA							
NA							
NA							
Total Discounted Loss & ALAE	2,162,000	1,312,000	2,487,000	2,596,000	1,519,000	10,076,000	
Loss & ALAE Payments							
7/22 - 6/23	457,000	n/a	n/a	n/a	n/a	457,000	
7/23 - 6/24	746,000	127,000	n/a	n/a	n/a	873,000	
7/24 - 6/25	588,000	443,000	323,000	n/a	n/a	1,354,000	
7/25 - 6/26	289,000	427,000	845,000	334,000	n/a	1,895,000	
7/26 - 6/27	96,000	239,000	770,000	882,000	147,000	2,134,000	
Loss & ALAE Liabilities							
@6/23	1,798,795	n/a	n/a	n/a	n/a	1,798,795	Total Undisc. 1,759,000
@6/24	1,052,795	1,247,000	n/a	n/a	n/a	2,299,795	Total NPV 2,251,000
@6/25	464,795	804,000	2,278,790	n/a	n/a	3,547,585	3,471,000
@6/26	175,795	377,000	1,433,790	2,381,692	n/a	4,368,278	4,276,000
@6/27	79,795	138,000	663,790	1,499,692	1,444,000	3,825,278	3,747,000
Risk Margin							
<u>Undiscounted</u>							
Current Year	0	0	0	0	0	0	
Reduction for Payments	0	0	0	0	0	0	
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
<u>Net Present Value @ 1.50%</u>							
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
Risk Margin at (0%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer

Expected Case Scenario (1.5% Investment Return)

Pro Forma Financial Statements

Balance Sheet
Income Statement
Cash Flow Statement
Annual Premiums
Loss and ALAE

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF NET ASSETS

	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>
Assets					
Investments (at fair market value)	9,996,000	11,956,000	13,761,000	15,530,000	17,337,000
Cash and Cash Equivalents	2,500,000	2,989,000	3,440,000	3,882,000	4,334,000
Premium Receivable	0	0	0	0	0
Other Receivables	0	0	0	0	0
Federal Income Tax Recoverable	0	0	0	0	0
Deferred Tax Asset	0	0	0	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets:	<u>12,496,000</u>	<u>14,945,000</u>	<u>17,201,000</u>	<u>19,412,000</u>	<u>21,671,000</u>
Liabilities					
Provision for Loss & ALAE:					
Expected, NPV (at 1.5%)	5,914,000	7,107,000	8,035,000	8,843,000	9,617,000
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Losses and ALAE	5,914,000	7,107,000	8,035,000	8,843,000	9,617,000
Unallocated Loss Adjustment Expenses (ULAE)					
Expected, NPV (at 1.5%)	0	0	0	0	0
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total ULAE	0	0	0	0	0
Other					
Unearned Premium	0	0	0	0	0
Premium Taxes Payable	0	0	0	0	0
Deferred Tax Liability	0	0	0	0	0
Accrued Expenses	0	0	0	0	0
Due to Broker for Unsettled Purcha	0	0	0	0	0
Liability for Insurance Deposit	0	0	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other	0	0	0	0	0
Total Liabilities	<u>5,914,000</u>	<u>7,107,000</u>	<u>8,035,000</u>	<u>8,843,000</u>	<u>9,617,000</u>
Net Equity & Capital					
Capital Contribution	5,301,493	5,301,493	5,301,493	5,301,493	5,301,493
Net Equity from Operations	1,280,507	2,536,507	3,864,507	5,267,507	6,752,507
Total Net Equity & Capital	<u>6,582,000</u>	<u>7,838,000</u>	<u>9,166,000</u>	<u>10,569,000</u>	<u>12,054,000</u>
Total Liabilities & Equity	<u>12,496,000</u>	<u>14,945,000</u>	<u>17,201,000</u>	<u>19,412,000</u>	<u>21,671,000</u>

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF REVENUE AND EXPENSES

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Revenue						
Total Premium Charged	8,605,000	4,283,000	4,496,000	4,719,000	4,953,000	27,056,000
Captive Fee	0	0	0	0	0	0
Investment Income (at 1.50%)	<u>158,000</u>	<u>191,000</u>	<u>220,000</u>	<u>247,000</u>	<u>276,000</u>	<u>1,092,000</u>
Total Revenues:	<u>8,763,000</u>	<u>4,474,000</u>	<u>4,716,000</u>	<u>4,966,000</u>	<u>5,229,000</u>	<u>28,148,000</u>
Expenses						
<u>Claims Expenses</u>						
Claims Incurred Including ALAE						
Payments During the Year	1,438,000	1,949,000	2,382,000	2,675,000	2,888,000	11,332,000
Change in Liabilities (at Expected, NP)	5,914,000	1,193,000	928,000	808,000	774,000	9,617,000
Change in Risk Margin	0	0	0	0	0	0
Total Claims Incurred Including ALAE	7,352,000	3,142,000	3,310,000	3,483,000	3,662,000	20,949,000
Claims Adjusting Admin Fee (ULAE)						
Payments	0	0	0	0	0	0
Change in Liabilities (at Expected, NP)	0	0	0	0	0	0
Change in Risk Margin	0	0	0	0	0	0
Total Claims Adjusting Admin Fee	0	0	0	0	0	0
Excess Insurance Premiums & Other Prer	0	0	0	0	0	0
Total Claims Expenses:	<u>7,352,000</u>	<u>3,142,000</u>	<u>3,310,000</u>	<u>3,483,000</u>	<u>3,662,000</u>	<u>20,949,000</u>
<u>General and Administrative Costs</u>						
State Premium Tax	0	0	0	0	0	0
Fronting Fees	0	0	0	0	0	0
na	0	0	0	0	0	0
na	0	0	0	0	0	0
Cost of Security (LOC/Surety)	0	0	0	0	0	0
Management/Program Administration	40,000	41,200	42,400	43,700	45,000	212,300
Actuarial Services	10,000	10,300	10,600	10,900	11,200	53,000
Legal Costs	7,000	7,200	7,200	7,200	7,200	35,800
Professional fees	0	0	0	0	0	0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600	26,100
State Licensing Fee	6,375	6,380	6,380	6,380	6,380	31,895
Premium Tax	0	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800	32,000
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>56,600</u>
Total General and Administrative Costs	<u>130,875</u>	<u>76,280</u>	<u>78,180</u>	<u>80,180</u>	<u>82,180</u>	<u>447,695</u>
Total Expenses	<u>7,482,875</u>	<u>3,218,280</u>	<u>3,388,180</u>	<u>3,563,180</u>	<u>3,744,180</u>	<u>21,396,695</u>
Revenue in Excess of Expense	<u>1,280,125</u>	<u>1,255,720</u>	<u>1,327,820</u>	<u>1,402,820</u>	<u>1,484,820</u>	<u>6,751,305</u>
Provision for Income Tax (0%)	---	---	---	---	---	---
Net Income	<u>1,280,125</u>	<u>1,255,720</u>	<u>1,327,820</u>	<u>1,402,820</u>	<u>1,484,820</u>	<u>6,751,305</u>

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

FORECASTED STATEMENT OF CASH FLOWS

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Cash Flows from Operating Activities						
Premium	8,605,000	4,283,000	4,496,000	4,719,000	4,953,000	27,056,000
Other Income	-	-	-	-	-	-
Investment Income	158,000	191,000	220,000	247,000	276,000	
Expense Paid	(1,568,875)	(2,025,280)	(2,460,180)	(2,755,180)	(2,970,180)	
Income Tax	-	-	-	-	-	
Net Increase in Cash	<u>7,194,125</u>	<u>2,448,720</u>	<u>2,255,820</u>	<u>2,210,820</u>	<u>2,258,820</u>	<u>16,368,305</u>
Cash and Equivalents, beginning of year	<u>5,301,493</u>	<u>12,495,618</u>	<u>14,944,338</u>	<u>17,200,158</u>	<u>19,410,978</u>	
Capital Contributions during year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Cash and Equivalents, end of year	<u>12,495,618</u>	<u>14,944,338</u>	<u>17,200,158</u>	<u>19,410,978</u>	<u>21,669,798</u>	

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 to 2026-2027

CALCULATION OF ANNUAL PREMIUM

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Claims Incurred Including ALAE					
Loss & ALAE (at Expected, NPV @ 1.5%)	\$7,300,000	\$2,974,000	\$3,123,000	\$3,279,000	\$3,443,000
Risk Margin at 80% CL (18.8%)*	<u>1,174,000</u>	<u>1,234,000</u>	<u>1,295,000</u>	<u>1,360,000</u>	<u>1,428,000</u>
Total Claims Incurred Including ALAE	\$8,474,000	\$4,208,000	\$4,418,000	\$4,639,000	\$4,871,000
Excess Insurance Premiums	0	0	0	0	0
Cost of Security (LOC/Surety)	-	-	-	-	-
Claims Adjusting Admin Fee (ULAE)					
ULAE (at Expected, NPV @ 1.5%)	\$0	\$0	\$0	\$0	\$0
Risk Margin at 80% CL (18.8%)*	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Adjusting Admin Fee	\$0	\$0	\$0	\$0	\$0
Fixed Expenses					
Management/Program Administration	\$40,000	41,200	42,400	43,700	45,000
Actuarial Services	10,000	10,300	10,600	10,900	11,200
Legal Costs	7,000	7,200	7,200	7,200	7,200
Professional fees	0	\$0	\$0	\$0	\$0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600
State Licensing Fee	6,375	6,380	6,380	6,380	6,380
Premium Tax	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fixed Expenses	\$130,875	\$76,280	\$78,180	\$80,180	\$82,180
Variable Expenses					
State Premium Tax	0.00%	\$0	\$0	\$0	\$0
Fronting Fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Professional fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
na	0.0%	0	0	0	0
na	0.0%	0	0	0	0
Total Variable Expenses		\$0	\$0	\$0	\$0
Premium for Coverages not Written in Captive	\$0	\$0	\$0	\$0	\$0
Total Premium Needed	\$8,604,875	\$4,284,280	\$4,496,180	\$4,719,180	\$4,953,180
Total Premium Charged	\$8,605,000	\$4,283,000	\$4,496,000	\$4,719,000	\$4,953,000
Total Premium Directly Written in Captive	\$8,605,000	\$4,283,000	\$4,496,000	\$4,719,000	\$4,953,000

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Expected Case Scenario (1.5% Investment Return)

Fiscal Years 2022-2023 to 2026-2027

Loss & ALAE

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>	
Ultimate Loss & ALAE							
<u>Undiscounted Loss & ALAE</u>							
WC Projection	3,051,354	3,204,000	3,365,000	3,533,000	3,710,000	16,863,354	
WC Tail	4,651,000	0	0	0	0	4,651,000	
NA							
NA							
NA							
Total Undiscounted Loss & ALAE	7,702,354	3,204,000	3,365,000	3,533,000	3,710,000	21,514,354	
<u>Net Present Value Loss & ALAE @ 1.50%</u>							
WC Projection	2,832,000	2,974,000	3,123,000	3,279,000	3,443,000	15,651,000	
WC Tail	4,468,000	0	0	0	0	4,468,000	
NA							
NA							
NA							
Total Discounted Loss & ALAE	7,300,000	2,974,000	3,123,000	3,279,000	3,443,000	20,119,000	
Loss & ALAE Payments							
7/22 - 6/23	1,438,000	n/a	n/a	n/a	n/a	1,438,000	
7/23 - 6/24	1,646,000	303,000	n/a	n/a	n/a	1,949,000	
7/24 - 6/25	1,293,000	771,000	318,000	n/a	n/a	2,382,000	
7/25 - 6/26	856,000	675,000	810,000	334,000	n/a	2,675,000	
7/26 - 6/27	416,000	563,000	708,000	850,000	351,000	2,888,000	
Loss & ALAE Liabilities							
@6/23	6,264,354	n/a	n/a	n/a	n/a	6,264,354	5,914,000
@6/24	4,618,354	2,901,000	n/a	n/a	n/a	7,519,354	7,107,000
@6/25	3,325,354	2,130,000	3,047,000	n/a	n/a	8,502,354	8,035,000
@6/26	2,469,354	1,455,000	2,237,000	3,199,000	n/a	9,360,354	8,843,000
@6/27	2,053,354	892,000	1,529,000	2,349,000	3,359,000	10,182,354	9,617,000
Risk Margin							
<u>Undiscounted</u>							
Current Year	0	0	0	0	0		
Reduction for Payments	0	0	0	0	0		
Total Additional Risk Margin	0	0	0	0	0		
Total Cumulative Risk Margin	0	0	0	0	0		
<u>Net Present Value @ 1.50%</u>							
Total Additional Risk Margin	0	0	0	0	0		
Total Cumulative Risk Margin	0	0	0	0	0		
Risk Margin at (0%)	0.0%	0.0%	0.0%	0.0%	0.0%		

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Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer

Adverse Case Scenario (1.5% Investment Return)

Pro Forma Financial Statements

Balance Sheet
Income Statement
Cash Flow Statement
Annual Premiums
Loss and ALAE

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF NET ASSETS

	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>
Assets					
Investments (at fair market value)	9,996,000	11,956,000	13,427,000	14,320,000	15,133,000
Cash and Cash Equivalents	2,500,000	2,989,000	3,356,000	3,580,000	3,782,000
Premium Receivable	0	0	0	0	0
Other Receivables	0	0	0	0	0
Federal Income Tax Recoverable	0	0	0	0	0
Deferred Tax Asset	0	0	0	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets:	<u>12,496,000</u>	<u>14,945,000</u>	<u>16,783,000</u>	<u>17,900,000</u>	<u>18,915,000</u>
Liabilities					
Provision for Loss & ALAE:					
Expected, NPV (at 1.5%)	5,914,000	7,107,000	10,278,000	12,781,000	12,387,000
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Losses and ALAE	5,914,000	7,107,000	10,278,000	12,781,000	12,387,000
Unallocated Loss Adjustment Expenses (ULAE)					
Expected, NPV (at 1.5%)	0	0	0	0	0
Risk Margin (at 0.0%)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total ULAE	0	0	0	0	0
Other					
Unearned Premium	0	0	0	0	0
Premium Taxes Payable	0	0	0	0	0
Deferred Tax Liability	0	0	0	0	0
Accrued Expenses	0	0	0	0	0
Due to Broker for Unsettled Purchase	0	0	0	0	0
Liability for Insurance Deposit	0	0	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other	0	0	0	0	0
Total Liabilities	<u>5,914,000</u>	<u>7,107,000</u>	<u>10,278,000</u>	<u>12,781,000</u>	<u>12,387,000</u>
Net Equity & Capital					
Capital Contribution	5,301,493	5,301,493	5,301,493	5,301,493	5,301,493
Net Equity from Operations	1,280,507	2,536,507	1,203,507	-182,493	1,226,507
Total Net Equity & Capital	<u>6,582,000</u>	<u>7,838,000</u>	<u>6,505,000</u>	<u>5,119,000</u>	<u>6,528,000</u>
Total Liabilities & Equity	<u>12,496,000</u>	<u>14,945,000</u>	<u>16,783,000</u>	<u>17,900,000</u>	<u>18,915,000</u>

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF REVENUE AND EXPENSES

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Revenue						
Total Premium Charged	8,605,000	4,283,000	4,496,000	4,719,000	4,953,000	27,056,000
Captive Fee	0	0	0	0	0	0
Investment Income (at 1.50%)	158,000	191,000	218,000	237,000	250,000	1,054,000
Total Revenues:	<u>8,763,000</u>	<u>4,474,000</u>	<u>4,714,000</u>	<u>4,956,000</u>	<u>5,203,000</u>	<u>28,110,000</u>
Expenses						
<u>Claims Expenses</u>						
Claims Incurred Including ALAE						
Payments During the Year	1,438,000	1,949,000	2,798,000	3,759,000	4,106,000	14,050,000
Change in Liabilities (at Expected, NP)	5,914,000	1,193,000	3,171,000	2,503,000	-394,000	12,387,000
Change in Risk Margin	0	0	0	0	0	0
Total Claims Incurred Including ALAE	<u>7,352,000</u>	<u>3,142,000</u>	<u>5,969,000</u>	<u>6,262,000</u>	<u>3,712,000</u>	<u>26,437,000</u>
Claims Adjusting Admin Fee (ULAE)						
Payments	0	0	0	0	0	0
Change in Liabilities (at Expected, NP)	0	0	0	0	0	0
Change in Risk Margin	0	0	0	0	0	0
Total Claims Adjusting Admin Fee	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Insurance Premiums & Other Pre	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Expenses:	<u>7,352,000</u>	<u>3,142,000</u>	<u>5,969,000</u>	<u>6,262,000</u>	<u>3,712,000</u>	<u>26,437,000</u>
<u>General and Administrative Costs</u>						
State Premium Tax	0	0	0	0	0	0
Fronting Fees	0	0	0	0	0	0
na	0	0	0	0	0	0
na	0	0	0	0	0	0
Cost of Security (LOC/Surety)	0	0	0	0	0	0
Management/Program Administration	40,000	41,200	42,400	43,700	45,000	212,300
Actuarial Services	10,000	10,300	10,600	10,900	11,200	53,000
Legal Costs	7,000	7,200	7,200	7,200	7,200	35,800
Professional fees	0	0	0	0	0	0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600	26,100
State Licensing Fee	6,375	6,380	6,380	6,380	6,380	31,895
Premium Tax	0	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800	32,000
Up-Front Costs	56,600	0	0	0	0	56,600
Total General and Administrative Costs	<u>130,875</u>	<u>76,280</u>	<u>78,180</u>	<u>80,180</u>	<u>82,180</u>	<u>447,695</u>
Total Expenses	<u>7,482,875</u>	<u>3,218,280</u>	<u>6,047,180</u>	<u>6,342,180</u>	<u>3,794,180</u>	<u>26,884,695</u>
Revenue in Excess of Expense	<u>1,280,125</u>	<u>1,255,720</u>	<u>(1,333,180)</u>	<u>(1,386,180)</u>	<u>1,408,820</u>	<u>1,225,305</u>
Provision for Income Tax (0%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income	<u>1,280,125</u>	<u>1,255,720</u>	<u>-1,333,180</u>	<u>-1,386,180</u>	<u>1,408,820</u>	<u>1,225,305</u>

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

FORECASTED STATEMENT OF CASH FLOWS

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>
Cash Flows from Operating Activities						
Premium	8,605,000	4,283,000	4,496,000	4,719,000	4,953,000	27,056,000
Other Income	-	-	-	-	-	-
Investment Income	158,000	191,000	218,000	237,000	250,000	
Expense Paid	(1,568,875)	(2,025,280)	(2,876,180)	(3,839,180)	(4,188,180)	
Income Tax	-	-	-	-	-	
Net Increase in Cash	<u>7,194,125</u>	<u>2,448,720</u>	<u>1,837,820</u>	<u>1,116,820</u>	<u>1,014,820</u>	<u>13,612,305</u>
Cash and Equivalents, beginning of year	<u>5,301,493</u>	<u>12,495,618</u>	<u>14,944,338</u>	<u>16,782,158</u>	<u>17,898,978</u>	
Capital Contributions during year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Cash and Equivalents, end of year	<u>12,495,618</u>	<u>14,944,338</u>	<u>16,782,158</u>	<u>17,898,978</u>	<u>18,913,798</u>	

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

CALCULATION OF ANNUAL PREMIUM

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Claims Incurred Including ALAE					
Loss & ALAE (at Expected, NPV @ 1.5%)	\$7,300,000	\$2,974,000	\$5,731,000	\$5,975,000	\$3,443,000
Risk Margin at 80% CL (18.8%)*	<u>1,174,000</u>	<u>1,234,000</u>	<u>2,376,000</u>	<u>2,476,000</u>	<u>1,428,000</u>
Total Claims Incurred Including ALAE	\$8,474,000	\$4,208,000	\$8,107,000	\$8,451,000	\$4,871,000
Excess Insurance Premiums	0	0	0	0	0
Cost of Security (LOC/Surety)	-	-	-	-	-
Claims Adjusting Admin Fee (ULAE)					
ULAE (at Expected, NPV @ 1.5%)	\$0	\$0	\$0	\$0	\$0
Risk Margin at 80% CL (18.8%)*	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Claims Adjusting Admin Fee	\$0	\$0	\$0	\$0	\$0
Fixed Expenses					
Management/Program Administration	\$40,000	41,200	42,400	43,700	45,000
Actuarial Services	10,000	10,300	10,600	10,900	11,200
Legal Costs	7,000	7,200	7,200	7,200	7,200
Professional fees	0	\$0	\$0	\$0	\$0
Board of Director Meetings	4,900	5,000	5,200	5,400	5,600
State Licensing Fee	6,375	6,380	6,380	6,380	6,380
Premium Tax	0	0	0	0	0
Financial Audit/Tax Return	6,000	6,200	6,400	6,600	6,800
Up-Front Costs	<u>56,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fixed Expenses	\$130,875	\$76,280	\$78,180	\$80,180	\$82,180
Variable Expenses					
State Premium Tax	0.00%	\$0	\$0	\$0	\$0
Fronting Fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Professional fees	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
na	0.0%	0	0	0	0
na	0.0%	0	0	0	0
Total Variable Expenses		\$0	\$0	\$0	\$0
Premium for Coverages not Written in Captive		\$0	\$0	\$0	\$0
Total Premium Needed	\$8,604,875	\$4,284,280	\$8,185,180	\$8,531,180	\$4,953,180
Total Premium Charged	\$8,605,000	\$4,283,000	\$4,496,000	\$4,719,000	\$4,953,000
Total Premium Directly Written in Captive	\$8,605,000	\$4,283,000	\$4,496,000	\$4,719,000	\$4,953,000

Trindel Insurance Fund
WC and GL - Shared - Go Forward and Loss Portfolio Transfer
Adverse Case Scenario (1.5% Investment Return)
Fiscal Years 2022-2023 - 2026-2027

Loss & ALAE

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>Total</u>	
Ultimate Loss & ALAE							
<u>Undiscounted Loss & ALAE</u>							
WC Projection	3,051,354	3,204,000	5,248,044	5,510,055	3,710,000	20,723,452	
WC Tail	4,651,000	0	894,000	894,000	0	6,439,000	
NA							
NA							
NA							
Total Undiscounted Loss & ALAE	7,702,354	3,204,000	6,142,044	6,404,055	3,710,000	27,162,452	
<u>Net Present Value Loss & ALAE @ 1.50%</u>							
WC Projection	2,832,000	2,974,000	4,872,000	5,116,000	3,443,000	19,237,000	
WC Tail	4,468,000	0	859,000	859,000	0	6,186,000	
NA							
NA							
NA							
Total Discounted Loss & ALAE	7,300,000	2,974,000	5,731,000	5,975,000	3,443,000	25,423,000	
Loss & ALAE Payments							
7/22 - 6/23	1,438,000	n/a	n/a	n/a	n/a	1,438,000	
7/23 - 6/24	1,646,000	303,000	n/a	n/a	n/a	1,949,000	
7/24 - 6/25	1,293,000	771,000	734,000	n/a	n/a	2,798,000	
7/25 - 6/26	856,000	675,000	1,468,000	760,000	n/a	3,759,000	
7/26 - 6/27	416,000	563,000	1,244,000	1,532,000	351,000	4,106,000	
Loss & ALAE Liabilities							
@6/23	6,264,354	n/a	n/a	n/a	n/a	6,264,354	5,564,000
@6/24	4,618,354	2,901,000	n/a	n/a	n/a	7,519,354	6,665,000
@6/25	3,325,354	2,130,000	5,408,044	n/a	n/a	10,863,398	9,418,000
@6/26	2,469,354	1,455,000	3,940,044	5,644,055	n/a	13,508,452	11,713,000
@6/27	2,053,354	892,000	2,696,044	4,112,055	3,359,000	13,112,452	11,797,000
Risk Margin							
<u>Undiscounted</u>							
Current Year	0	0	0	0	0	0	
Reduction for Payments	0	0	0	0	0	0	
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
<u>Net Present Value @ 1.50%</u>							
Total Additional Risk Margin	0	0	0	0	0	0	
Total Cumulative Risk Margin	0	0	0	0	0	0	
Risk Margin at (0%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

A Joint Powers Authority Established in 1980

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TRINDEL BOARD MEETING

September 2022

GENERAL BUSINESS

AGENDA ITEM VI.b.

SUBJECT: Fourth Quarter Budget and Financial Statements for Fiscal Year 2021/2022

ACTION FOR CONSIDERATION: This is an informational item for review, and discussion.

BACKGROUND: A review of Statement of Net Assets, Statements of Revenues and Expenses, and changes in Net Assets and comparison of Budget to Actual.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A

**Trindel Insurance Fund
Revenue and Expense Budget 21-22
Administration Funds Summary - As of 06/30/2022**

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Administration	589,022	592,834	3,812	101%
Risk Control	610,804	617,804	7,000	101%
Claims Administration Liability & Property	254,503	254,503	(0)	100%
Claims Administration Workers' Compensation	723,760	723,760	(0)	100%
Workers' Compensation Pool	2,241,000	2,073,230	(167,770)	93%
Liability Pool	1,830,999	1,813,818	(17,181)	99%
Total Revenues	6,250,088	6,075,949	(174,139)	97%
Expense				
Administration	588,022	376,214	186,160	64%
Risk Control	610,804	376,440	242,514	62%
Claims Administration Liability & Property	254,503	87,570	139,131	34%
Claims Administration Workers' Compensation	723,760	455,212	265,264	63%
Workers' Compensation Pool	1,400,000	(76,000)	1,476,000	-5%
Liability Pool	0	947,000	(947,000)	
Total Expense	3,577,089	2,166,436	1,362,069	61%

Expenses Less Pension and Depreciation				
Administration	567,002	538,813	28,189	95%
Risk Control	581,200	434,526	146,674	75%
Claims Administration Liability & Property	247,090	230,252	16,838	93%
Claims Administration Workers' Compensation	690,100	576,187	113,913	83%
Total Expense	2,085,392	1,779,778	305,614	85%

**Trindel Insurance Fund
Revenues and Expense Budget 21-22
Administration - As of 06/30/2022**

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	588,022	588,022	0	100%
Dividend income	0	521	521	
Administrative Fee Income	1,000	4,017	3,017	402%
Other Income	0	274	274	
Total Revenues	589,022	592,834	3,812	101%
Expenditures				
Insurance Expense	37,000	41,385	(4,385)	112%
State Fees	2	1	1	50%
Training	4,500	6,165	(1,665)	137%
Professional Fees	4,000	16,640	(12,640)	416%
Actuarial Study	0	4,400	(4,400)	
Audit Expenses	25,000	24,260	740	97%
CAJPA Accreditation	5,100	7,100	(2,000)	139%
Investment Advisors	34,000	39,122	(5,122)	115%
Salaries	260,000	246,852	13,148	95%
Employee Benefits	107,000	93,669	13,331	88%
Pension Expense	15,581	(167,680)	157,613	-1076%
Bank Service Charges	400	180	220	45%
Dues & Subscriptions	7,000	9,915	(2,915)	142%
CALPELRA	25,000	10,426	14,574	42%
CAJPA	6,000	924	5,076	15%
PARMA	13,000	11,688	1,312	90%
Printing & Reproduction	2,000	958	1,042	48%
Utilities & Housekeeping	3,500	3,787	(287)	108%
Travel Expenses	4,000	1,397	2,603	35%
Board Meeting Expenses	12,000	23,427	(11,427)	195%
Office Materials & Supplies	2,500	2,268	232	91%
Communications/IT	15,000	17,702	(2,702)	118%
Depreciation Expense	5,439	5,081	358	93%
Miscellaneous Expense	0	(23,453)	23,453	
Total Expenditures	588,022	376,214	186,160	64%
Total Expenditures Less Pension & Depreciation	567,002	538,813	28,189	95%

**Trindel Insurance Fund
Revenues and Expense Budget 21-22
Risk Control - As of 06/30/2022**

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	610,804	610,804	0	100%
Other Income	0	7,000	7,000	
Total Revenues	610,804	617,804	7,000	101%
Expenditures				
Safety Funds	18,000	20,824	(2,824)	116%
Training	15,000	5,400	9,600	36%
Law Enforcement Meeting	30,000	47,697	(17,697)	159%
Loss Prevention Specialist	25,000	10,238	14,762	41%
Road Commissioners Meeting	12,000	10,677	1,323	89%
Department Safety Representative Meeting	30,000	13,505	16,495	45%
Professional Fees	60,000	28,588	31,412	48%
Salaries	245,000	172,046	72,954	70%
Employee Benefits	62,000	45,718	16,282	74%
Pension Expense	15,040	(69,867)	93,056	-465%
Bank Service Charges	300	0	300	0%
Dues & Subscriptions	9,000	7,125	1,875	79%
Printing & Reproduction	2,000	308	1,692	15%
Utilities & Housekeeping	3,000	2,091	909	70%
Travel Expenses	37,400	38,281	(881)	102%
Office Materials & Supplies	7,500	7,378	122	98%
Communications/IT	25,000	24,648	352	99%
Depreciation Expense	14,564	11,781	2,783	81%
Total Expenditures	610,804	376,440	242,514	62%
Total Expenditures Less Pension & Depreciation	581,200	434,526	146,674	75%

Trindel Insurance Fund
Revenues and Expense Budget 21-22
Claims Administration Liability & Property - As of 06/30/2022

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	254,503	254,503	(0)	100%
Total Revenues	254,503	254,503	(0)	100%
Expenditures				
Employee Assistance Program	240	240	0	100%
Training	3,500	3,291	209	94%
Professional Fees	20,000	14,800	5,200	74%
Salaries	138,000	142,347	(4,347)	103%
Employee Benefits	50,000	50,180	(180)	100%
Pension Expense	5,645	(101,591)	79,435	-1800%
Bank Service Charges	250	0	250	0%
Dues & Subscriptions	1,200	471	729	39%
CALPELRA	15,000	1,596	13,404	11%
Printing & Reproduction	1,500	205	1,295	14%
Utilities & Housekeeping	1,200	1,394	(194)	116%
Travel Expenses	5,000	2,898	2,102	58%
Board Meeting Expenses	0	100	(100)	
Office Materials & Supplies	1,200	757	443	63%
Communications/IT	10,000	11,971	(1,971)	120%
Depreciation Expense	1,768	(41,090)	42,858	-2324%
Miscellaneous Expense	0	1	(1)	
Total Expenditures	254,503	87,570	139,131	34%
Total Expenditures Less Pension & Depreciation	247,090	230,252	16,838	93%

Trindel Insurance Fund
Revenues and Expense Budget 21-22
Claims Administration Workers' Compensation - As of 06/30/2022

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	723,760	723,760	(0)	100%
Total Revenues	723,760	723,760	(0)	100%
Expenditures				
Training	13,000	4,351	8,649	33%
Professional Fees	65,000	46,998	18,002	72%
Salaries	385,000	321,737	63,263	84%
Employee Benefits	142,000	129,564	12,436	91%
Pension Expense	19,261	(183,342)	199,319	-952%
Bank Service Charges	300	0	300	0%
Dues & Subscriptions	3,500	3,817	(317)	109%
CALPELRA	10,000	0	10,000	0%
Printing & Reproduction	10,000	4,171	5,829	42%
Utilities & Housekeeping	5,800	4,798	1,002	83%
Travel Expenses	5,500	2,073	3,427	38%
Office Materials & Supplies	15,000	10,692	4,308	71%
Communications/IT	35,000	47,980	(12,980)	137%
Depreciation Expense	14,399	62,367	(47,968)	433%
Miscellaneous Expense	0	6	(6)	
Total Expenditures	723,760	455,212	265,264	63%
Total Expenditures Less Pension & Depreciation	690,100	576,187	113,913	83%

**Trindel Insurance Fund
Revenues and Expense Budget 21-22
Workers' Compensation Pool - As of 06/30/2022**

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	2,201,000	2,201,000	0	100%
Interest Income	5,000	7,052	2,052	141%
Investment Income	35,000	41,158	6,158	118%
Increase (Decrease) in FMV	0	(175,980)	(175,980)	
Total Revenues	2,241,000	2,073,230	(167,770)	93%
Expenditures				
Claims Paid	100,000	0	100,000	0%
Change in Unpaid Claims Liability	1,300,000	(76,000)	1,376,000	-6%
Total Expenditures	1,400,000	(76,000)	1,476,000	-5%

**Trindel Insurance Fund
Revenues and Expense Budget 21-22
Liability Pool - As of 06/30/2022**

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	1,830,999	1,830,999	0	100%
Interest Income	0	988	988	
Investment Income	0	3,948	3,948	
Increase (Decrease) in FMV	0	(22,117)	(22,117)	
Total Revenues	1,830,999	1,813,818	(17,181)	99%
Expenditures				
Change in Unpaid Claims Liability	0	947,000	(947,000)	
Total Expenditures	0	947,000	(947,000)	

**Trindel Insurance Fund
Revenue and Expense Budget 21-22
Program Funds Summary - As of 06/30/2022**

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Workers' Compensation	10,569,922	9,158,085	(1,411,837)	87%
General Liability	8,515,974	6,304,838	(2,211,136)	74%
Property	1,510,817	1,511,997	1,180	100%
Pollution	87,092	84,104	(2,988)	97%
Med-Mal	779,614	781,648	2,034	100%
Leadership Training Fund	104,500	54,835	(49,665)	52%
Total Revenues	21,567,919	17,895,506	(3,672,413)	83%
Expense				
Workers' Compensation	6,349,600	8,899,601	2,550,001	140%
General Liability	15,900,874	11,665,473	(4,235,401)	73%
Property	3,156,317	3,559,894	403,577	113%
Pollution	87,201	40,060	(47,141)	46%
Med-Mal	743,000	419,870	(323,130)	57%
Leadership Training Fund	15,000	(32,139)	(47,139)	-214%
Total Expense	26,251,992	24,552,759	(1,699,233)	94%

Trindel Insurance Fund
Revenues and Expense Budget 21-22
Workers' Compensation - As of 06/30/2022

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	10,079,922	10,102,782	22,860	100%
Interest Income	70,000	52,682	(17,318)	75%
Investment Income	420,000	323,187	(96,813)	77%
Increase (Decrease) in FMV	0	(1,320,595)	(1,320,595)	
Other Income	0	30	30	
Total Revenues	10,569,922	9,158,085	(1,411,837)	87%
Expenditures				
Claims Paid	4,000,000	3,290,352	709,648	82%
Change in Unpaid Claims Liability	100,000	487,524	(387,524)	488%
Claims Refund	(1,000)	(7,002)	6,002	700%
Claims Subrogation	(10,000)	(7,722)	(2,278)	77%
Claims Excess Recovery	(100,000)	(94,122)	(5,878)	94%
Excess Insurance	635,000	758,088	(123,088)	119%
State Fees	160,000	155,048	4,952	97%
Hearing Tests	22,000	14,000	8,000	64%
Risk Management Subsidy	55,000	55,000	0	100%
Loss Prevention Subsidy	468,600	468,600	0	100%
Employee Assistance Program	20,000	17,411	2,589	87%
Printing & Reproduction	0	11,891	(11,891)	
Transfers In/Out	0	383,000	(383,000)	
Return of Funds	1,000,000	3,367,533	(2,367,533)	337%
Total Expenditures	6,349,600	8,899,601	(2,550,001)	140%

Trindel Insurance Fund
Revenues and Expense Budget 21-22
General Liability - As of 06/30/2022

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	8,427,974	6,521,814	(1,906,160)	77%
Interest Income	13,000	12,740	(260)	98%
Investment Income	75,000	72,485	(2,515)	97%
Increase (Decrease) in FMV	0	(302,499)	(302,499)	
Dividend income	0	298	298	
Total Revenues	8,515,974	6,304,838	(2,211,136)	74%
Expenditures				
Claims Paid	1,500,000	16,028,681	(14,528,681)	1069%
Change in Unpaid Claims Liability	100,000	357,606	(257,606)	358%
Claims Subrogation	(1,000)	(7,000)	6,000	700%
Claims Excess Recovery	(250,000)	(14,687,360)	14,437,360	5875%
Insurance Expense	350,000	189,963	160,037	54%
Excess Insurance	5,000,000	2,928,696	2,071,304	59%
Risk Management Subsidy	27,500	27,500	0	100%
Loss Prevention Subsidy	158,400	158,400	0	100%
Transfers In/Out	0	300,000	(300,000)	
Return of Funds	500,000	63,852	436,148	13%
Total Expenditures	15,900,874	11,665,473	(186,276)	73%

**Trindel Insurance Fund
Revenues and Expense Budget 21-22
Property - As of 06/30/2022**

	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	1,510,817	1,511,618	801	100%
Interest Income	0	108	108	
Investment Income	0	(1,136)	(1,136)	
Increase (Decrease) in FMV	0	1,408	1,408	
Total Revenues	1,510,817	1,511,997	1,180	100%
Expenditures				
Claims Paid	500,000	2,777,895	(2,277,895)	556%
Change in Unpaid Claims Liability	100,000	245,480	(145,480)	245%
Claims Refund	0	(2,115)	2,115	
Claims Subrogation	(15,000)	(22,335)	7,335	149%
Claims Excess Recovery	(200,000)	(2,319,700)	2,119,700	1160%
Excess Insurance	1,200,000	1,507,899	(307,899)	126%
Risk Management Subsidy	27,500	27,500	0	100%
Loss Prevention Subsidy	33,000	33,000	0	100%
Transfers In/Out	0	(200,000)	200,000	
Total Expenditures	3,156,317	3,559,894	(400,673)	113%

Trindel Insurance Fund
Revenues and Expense Budget 21-22
Pollution, Med-Mal, and Leadership Training Funds - As of 06/30/2022

Pollution	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	87,092	87,092	0	100%
Interest Income	0	144	144	
Investment Income	0	603	603	
Increase (Decrease) in FMV	0	(3,735)	(3,735)	
Total Revenues	87,092	84,104	(2,988)	97%
Expenditures				
Insurance Expense	19,201	167,752	(148,551)	874%
Excess Insurance	68,000	72,308	(4,308)	106%
Transfers In/Out	0	(200,000)	200,000	
Total Expenditures	87,201	40,060	47,141	46%

Med-Mal	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	779,614	779,614	0	100%
Interest Income	0	2	2	
Investment Income	0	(777)	(777)	
Increase (Decrease) in FMV	0	2,809	2,809	
Total Revenues	779,614	781,648	2,034	100%
Expenditures				
Claims Paid	10,000	4,189	5,811	42%
Change in Unpaid Claims Liability	100,000	39,107	60,893	39%
Excess Insurance	633,000	626,574	6,426	99%
Transfers In/Out	0	(250,000)	250,000	
Total Expenditures	743,000	419,870	323,130	57%

Leadership Training Funds	21/22 Budget	21/22 Actual	Variance	Percent of Budget
Revenues				
Member Contributions	104,500	77,000	(27,500)	74%
Interest Income	0	1,201	1,201	
Investment Income	0	7,455	7,455	
Increase (Decrease) in FMV	0	(30,821)	(30,821)	
Total Revenues	104,500	54,835	(49,665)	52%
Expenditures				
Subsidy	(43,000)	(43,000)	0	100%
Safety Funds	27,500	16,197	11,303	59%
Training	100,000	150,569	(50,569)	151%
Law Enforcement Meeting	0	79	(79)	
Dues & Subscriptions	15,000	150	14,850	1%
Travel Expenses	0	632	(632)	
Transfers In/Out	0	(33,000)	33,000	
Total Expenditures	15,000	(32,139)	47,139	-214%

Trindel Insurance Fund
Statement of Revenues and Expenditures
As of 06/30/2022

	Claims											Total	
	Administration	Risk Control	Claims Administration Liability/Property	Workers' Compensation	Workers' Compensation Pool	Workers' Compensation Liability Pool	Workers' Compensation	Liability	Property	Pollution	Medical Malpractice		Leadership Training Fund
Revenues													
Member Contributions	588,022	610,804	254,503	723,760	2,201,000	1,830,999	10,102,782	6,521,814	1,511,618	87,092	779,614	77,000	25,289,007
Interest Income	-	-	-	-	7,052	988	52,682	12,740	108	144	2	1,201	74,916
Investment Income	521	-	-	-	(134,822)	(18,169)	(997,408)	(229,717)	272	(3,132)	2,032	(23,366)	(1,403,789)
Administrative Fee Income	4,017	-	-	-	-	-	-	-	-	-	-	-	4,017
Other Income	274	7,000	-	-	-	-	30	-	-	-	-	-	7,304
Total Revenues	592,834	617,804	254,503	723,760	2,073,230	1,813,818	9,158,085	6,304,838	1,511,997	84,104	781,648	54,835	23,971,456
Expense													
Claims Expense	-	-	-	-	-	-	3,290,352	16,028,681	2,777,895	-	4,189	-	22,101,117
Claims Recovery	-	-	-	-	-	-	(108,846)	(14,694,360)	(2,344,150)	-	-	-	(17,147,356)
Change in Claims Liability	-	-	-	-	(76,000)	947,000	487,524	357,606	245,480	-	39,107	-	2,000,716
Insurance Expense	41,385	-	-	-	-	-	758,088	3,118,659	1,507,899	240,060	626,574	(43,000)	6,249,664
State Fees	1	-	-	-	-	-	155,048	-	-	-	-	-	155,049
Risk Management	6,165	108,342	3,531	4,351	-	-	555,011	185,900	60,500	-	-	166,845	1,090,646
Professional Fees	91,522	28,588	14,800	46,998	-	-	-	-	-	-	-	-	181,907
General & Administrative	237,142	239,510	69,239	403,863	-	-	11,891	-	-	-	-	782	962,427
Transfers In/Out	-	-	-	-	-	-	383,000	300,000	(200,000)	(200,000)	(250,000)	(33,000)	-
Total Expense	376,214	376,440	87,570	455,212	(76,000)	947,000	5,532,068	5,296,486	2,047,625	40,060	419,870	91,627	15,594,171
Net Income (Loss)	216,620	241,364	166,933	268,548	2,149,230	866,818	3,626,017	1,008,352	(535,627)	44,044	361,778	(36,793)	8,377,284
Return of Funds to Members	-	-	-	-	-	-	3,367,533	63,852	-	-	-	-	3,431,385
Change in Due to Members	216,620	241,364	166,933	268,548	2,149,230	866,818	258,484	944,500	(535,627)	44,044	361,778	(36,793)	4,945,899
Beginning Due to Members	58,008	166,140	4,486	261,324	1,826,043	-	21,141,076	7,976,965	234,710	183,375	(180,873)	1,137,617	32,808,872
Ending Due to Members	\$ 274,628	\$ 407,504	\$ 171,419	\$ 529,872	\$ 3,975,273	\$ 866,818	\$ 21,399,560	\$ 8,921,465	\$ (300,917)	\$ 227,419	\$ 180,905	\$ 1,100,825	\$ 37,754,771

Trindel Insurance Fund
Statement of Revenues and Expenditures
As of 06/30/2022

	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>
Revenues					
Member Contributions	25,289,007	25,205,889	23,343,230	21,442,968	19,728,724
Interest Income	74,916	93,445	91,615	21,911	17,266
Investment Income	(1,403,789)	68,928	1,333,046	1,088,553	52,505
Administrative Fee Income	4,017	1,507	146	-	-
Gain/Loss on Equipment	-	100	-	-	-
Other Income	7,304	2,100	-	-	-
Total Revenues	<u>23,971,456</u>	<u>25,371,970</u>	<u>24,768,037</u>	<u>22,553,432</u>	<u>19,798,495</u>
Expense					
Claims Expense	22,101,117	4,550,898	5,764,358	6,463,907	9,503,903
Claims Recovery	(17,147,356)	(560,011)	(1,002,145)	(1,943,947)	(2,231,652)
Change in Claims Liability	2,000,716	637,887	1,270,113	8,289,279	2,997,999
Insurance Expense	6,249,664	6,899,140	5,670,453	5,368,887	5,376,605
State Fees	155,049	158,946	209,727	247,997	185,654
Risk Management	1,090,646	1,040,158	1,085,908	1,027,447	1,119,035
Professional Fees	181,907	168,405	116,057	123,816	102,053
General & Administrative	962,427	1,509,112	1,507,521	1,514,961	1,392,314
Transfers In/Out	-	-	-	-	-
Total Expense	<u>15,594,171</u>	<u>14,404,536</u>	<u>14,621,994</u>	<u>21,092,349</u>	<u>18,445,910</u>
Net Income (Loss)	<u>8,377,284</u>	<u>10,967,434</u>	<u>10,146,043</u>	<u>1,461,083</u>	<u>1,352,585</u>
Return of Funds to Members	<u>3,431,385</u>	<u>2,048,594</u>	<u>2,720,939</u>	<u>-</u>	<u>300,000</u>
Change in Due to Members	<u>4,945,899</u>	<u>8,918,840</u>	<u>7,425,104</u>	<u>1,461,083</u>	<u>1,052,586</u>
Beginning Due to Members	<u>32,808,872</u>	<u>24,419,032</u>	<u>16,993,927</u>	<u>15,532,844</u>	<u>14,480,258</u>
Ending Due to Members	<u>\$ 37,754,771</u>	<u>\$ 33,337,872</u>	<u>\$ 24,419,032</u>	<u>\$ 16,993,927</u>	<u>\$ 15,532,844</u>

Trindel Insurance Fund
Statement of Net Position By Member
As of 6/30/2022

Trindel Insurance Fund
Statement of Net Position
As of 06/30/2022

	Administration	Risk Control	Claims Administration Liability/Property	Administration Workers' Compensation	Workers' Compensation Pool	Workers' Liability Pool	Workers Compensation	Workers Liability	Property	Pollution	Medical Malpractice	Leadership Training Fund	Total
Assets													
Cash	(56,060)	175,673	9,713	13,230	3,716,296	1,831,455	11,819,735	6,683,135	449,123	77,366	327,358	1,068,583	26,115,608
LAIF	-	-	-	-	10,761	532	10,113,434	24,884	290	195	1,718	2,914	10,154,727
Accounts Receivable	-	-	-	-	-	-	89,590	97,257	188,417	-	-	-	375,263
Prepaid Expenses	-	-	-	-	-	-	-	-	-	149,582	-	-	149,582
Investments	-	-	-	-	3,952,216	(18,169)	29,674,241	7,802,123	100,606	276	(171)	34,126	41,545,248
Fixed Assets	188,934	141,187	82,947	285,814	-	-	-	-	-	-	-	-	698,882
Total Assets	132,874	316,860	92,661	299,044	7,679,273	1,813,818	51,696,999	14,607,399	738,436	227,419	328,905	1,105,624	79,039,311
Deferred Outflow of Resources													
Deferred Pensions	120,358	66,111	62,530	152,582	-	-	-	-	-	-	-	-	401,581
Total Assets and Deferred Outflows	\$ 253,232	\$ 382,971	\$ 155,190	\$ 451,626	\$ 7,679,273	\$ 1,813,818	\$ 51,696,999	\$ 14,607,399	\$ 738,436	\$ 227,419	\$ 328,905	\$ 1,105,624	\$ 79,440,892
Liabilities													
Accounts Payable	4,967	1,392	649	2,052	-	-	1,465	6,000	481,264	-	-	4,799	502,589
Payroll Liabilities	48,891	15,410	22,219	15,104	-	-	-	-	-	-	-	-	101,624
Net Pension Liability	(76,327)	(41,925)	(39,654)	(96,762)	-	-	-	-	-	-	-	-	(254,668)
Claims Liabilities	-	-	-	-	3,704,000	947,000	30,295,974	5,679,934	558,088	-	148,000	-	41,332,996
Total Liabilities	(22,469)	(25,123)	(16,786)	(79,606)	3,704,000	947,000	30,297,439	5,685,934	1,039,352	-	148,000	4,799	41,682,541
Deferred Inflow of Resources													
Deferred Inflow of Resources	1,073	589	557	1,360	-	-	-	-	-	-	-	-	3,580
Total Liabilities and Deferred Inflows	\$ (21,396)	\$ (24,533)	\$ (16,228)	\$ (78,246)	\$ 3,704,000	\$ 947,000	\$ 30,297,439	\$ 5,685,934	\$ 1,039,352	\$ -	\$ 148,000	\$ 4,799	\$ 41,686,121
Net Position (Due to Members)	274,628	407,504	171,419	529,872	3,975,273	866,818	21,399,560	8,921,465	(300,917)	227,419	180,905	1,100,825	37,754,771

**Trindel Insurance Fund
Statement of Net Position
As of 06/30/2022**

	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>
Assets					
Cash	26,115,608	18,357,241	18,230,347	19,694,215	22,390,925
LAIIF	10,154,727	10,115,783	10,056,687	-	-
Accounts Receivable	375,263	302,699	678,768	2,018,152	359,994
Prepaid Expenses	149,582	53,958	107,917	161,875	52,460
Investments	41,545,248	42,949,856	32,882,958	31,549,912	20,461,359
Fixed Assets	698,882	727,568	768,475	772,180	765,090
Total Assets	<u>79,039,311</u>	<u>72,507,105</u>	<u>62,725,152</u>	<u>54,196,334</u>	<u>44,029,827</u>
Deferred Outflow of Resources					
Deferred Pensions	401,581	195,583	253,573	280,472	464,357
Total Assets and Deferred Outflows	<u>\$ 79,440,892</u>	<u>\$ 72,702,688</u>	<u>\$ 62,978,725</u>	<u>\$ 54,476,807</u>	<u>\$ 44,494,184</u>
Liabilities					
Accounts Payable	502,589	415,384	10,378	504,755	136,707
Payroll Liabilities	101,624	80,758	77,749	54,432	42,371
Net Pension Liability	(254,668)	41,102	(5,623)	(48,482)	145,588
Claims Liabilities	41,332,996	38,803,280	38,165,392	36,895,279	28,606,000
Total Liabilities	<u>41,682,541</u>	<u>39,340,524</u>	<u>38,247,896</u>	<u>37,405,984</u>	<u>28,930,666</u>
Deferred Inflow of Resources					
	3,580	24,292	44,665	76,895	30,674
Total Liabilities & Deferred Inflows	<u>\$ 41,686,121</u>	<u>\$ 39,364,816</u>	<u>\$ 38,292,561</u>	<u>\$ 37,482,879</u>	<u>\$ 28,961,340</u>
Net Position (Due to Members)	<u>37,754,771</u>	<u>33,337,872</u>	<u>24,686,164</u>	<u>16,993,927</u>	<u>15,532,844</u>

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

A Joint Powers Authority Established in 1980

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TRINDEL BOARD MEETING

September 2022

GENERAL BUSINESS

AGENDA ITEM VI.c.

SUBJECT: Pool Funding/Return of Pooled Funds Discussion

ACTION FOR CONSIDERATION: Not an action item. Review of liability, and workers compensation pooling policy; Trindel Insurance Funds Return of Funds Policy; and when a return of funds could potentially be available from the workers' compensation, and liability pooling layers.

BACKGROUND: Effective July 1, 2019, Trindel created a workers' compensation pool \$700,000 xs the individual members banking SIR of \$300k, and effective July 1, 2021 Trindel began pooling \$750,000 xs the members banking SIR of \$250k for the General Liability program up to their respective attachment points with our excess insurer PRISM. As set forth in the General Liability, and Workers' Compensation Pooling Policies, the target funding levels for the respective pools is 5 to 10 multiples of the pooled layer. The pooling premium allocation for the respective pools is calculated by a third-party actuary, and funded at 80% confidence level until target funding levels are achieved. Both of the Workers' Compensation, and General Liability, programs are occurrence based, and each year of the pool operates separately from every year with regard to assets, liabilities, contributions, obligations, expenditures, and availability of return of funds. Should the assets of a given year exceed the liabilities, participating members may receive a return of funds. Conversely, should the total costs of a given year exceed the total contributions of that year, members may be charged an assessment to be determined by an actuary, and approved by the Board of Directors. Per the provisions set for in Trindel Insurance Fund Resolution NO. 22-01 "Return of Funds Policy" section 2. "Pooled Funds Policy" the board may declare a dividend when total reserves for the respective program must, at minimum, be ten multiples of the given pool layer above expected confidence level, and that dividend shall not be in excess of 50% of the ten multiples above the expected confidence level. To qualify the member must have been a member in the applicable fiscal year that the dividend is declared.

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

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FISCAL IMPACT: N/A

RECOMMENDATION: At this time neither the Workers' Compensation, or General Liability Pools have met the criteria that would enable the Board of Directors to declare a dividend for any applicable fiscal year.

Trindel Insurance Fund

Liability Program Pooling Layer Policy

Revision 5/28/2021

Pooling / Risk Sharing means that the premiums and losses of each member are combined as a group and the fund balance is shared, unlike Trindel's current banking arrangement. A pool is designed to reduce risk by increasing the predictability of each member's losses. Risk pooling does not prevent losses or transfer risk, it reduces the amount of risk borne by each member. This policy may be amended from time to time by an affirmative vote of the majority of the Board representing the members participating in the Program. Except as otherwise provided herein, all terms used herein shall be as defined in the Joint Powers Agreement Creating Trindel Insurance Fund, and all other provisions of the Joint powers Agreement not in conflict with this policy shall be applicable.

Facts:

- In May 2021 the Trindel Board approved the creation of the following Liability pool.
- The pool is considered part of the Liability program and by definition is a primary program.
- Trindel is primarily a non-risk sharing banking arrangement for Liability claims up to the current \$250,000 Self Insured Retention (SIR) level.
- The pool will sit above the current \$250,000 Self Insured Retention (SIR) to \$1,000,000. The pool layer is \$750,000 in excess of the \$250,000 SIR.
- Excess coverage will be purchased above \$1,000,000 to statutory limits.
- The pool is established with the current eleven county members.
- Administration costs will continue to be charged to the current banking layer.
- Fund 45 will be created for the pool and the fund balance will be calculated annually for both the current year and preceding years.
- Each member commits enrollment for at least three years upon entering the pool.
- The start date for the pool is 7/1/2021.

Pool Target Funding:

Target funding level for the pool shall be between 5 and 10 multiples of the pool layer. Currently 5 and 10 multiples equals \$3.8 million and \$7.5 million respectively. To attain our targeted funding level the fund balance would need to be \$3.8 to \$7.5 million above the expected claims liability. The expected claims liability is determined by the most current actuary report.

Pool Premium Allocation Method:

Premiums for the pool will be calculated by a third party actuary. Until the pool reaches its target funding level, premium calculations will use a funding level of 80% confidence level or higher.

The Board of Directors shall by June 30 distribute to members premium amounts required for the following year. Premium allocation method will use exposure and experience as follows:

The actuarial arrived premium needed for the pool is divided with 90% allocated total payroll representing exposure, and 10% on loss history representing experience. Exposure is calculated by each members' percent of the total 7 years of total payroll. Experience is calculated by each member's percent of the total 10 years of loss history. These two components are added together to represent the total pool premium.

Assessment/Dividends:

Each year of Trindel Pool shall operate separately from every other year with regard to its assets and liabilities. All contributions, obligations, expenditures and disbursements of Trindel that can be identified by year shall be accounted for separately by year.

Should the total costs of a year exceed the total income of that year, members may be charged a special assessment as determined by an actuary or consultant and approved by the Board of Directors. Any late payment of additional contributions are subject to late payment penalties as determined and approved by the Board of Directors.

Should the total asset of a year exceed liabilities of that year, participating members may receive a dividend as determined by an actuary or consultant and approved by the Board of Directors.

Dividends will not be carried out until the pool is at least three years old and has exceeded the pool target funding.

Interest earnings:

The Treasurer may invest money not required for the immediate necessities of Trindel, as directed by the Board of Directors, in the same manner and on the same conditions as local agencies, as provided by Government Code Section 53601 and the Funds investment policy.

Earning or loss allocation method with regards to the risk pool cash will be the same as member allocation. Individual members will not have a cash balance in the pool. The pool cash balance will be Trindel Insurance Funds balance and will accrue interest and investment earnings.

New members and member withdraw:

Any California county may apply for membership in Trindel. Approval requires the unanimous consent of the existing Member Entities, expressed by vote at a formal meeting or by written consent filed with Trindel. A new membership may be made effective by the execution of a declaration by the new

Member in which that member adopts the JPA Agreement and agrees to be bound by its provisions and to perform obligations as a Member thereof. Members must participate in at least the Liability, Property, and Workers' Compensation Programs. Deposit Premiums for coverage which begin during a Program Year may be prorated for the remainder of the Policy Year.

Any Member Entity may withdraw from this agreement at the end of any fiscal year by giving notice in writing to the Board of Directors on or before March 1 preceding the fiscal year end. Any member which terminates shall remain responsible to pay to Trindel any premium charge or Special Assessment which Trindel may lawfully make under its policies and practices pursuant to this agreement and any other agreement with the terminating member. The account between such member and Trindel shall remain open until all losses and claims attributable to the terminating member have been settled or until appropriate reserves have been made to provide for such losses. Any refunds due to the withdrawing Member shall be paid by Trindel upon determination and approval by the Board of Directors. A member exercising the unilateral right of termination under this paragraph shall not be entitled to a division or distribution of any property acquired by Trindel as a result of its operations under this agreement; but Trindel in its discretion may enter into an agreement to pay upon a present or deferred basis any sum of money agreed upon between the terminating member and the Board of Directors of Trindel as consideration for the waiver of and release of any claim which the withdrawing member might make in the nature of a right to a share in the future in the property and assets of Trindel. Trindel shall maintain in its books of account a record of the contributions made by the terminating member to the acquisition of funds or assets in proportion to the contributions made by the other members, for the purpose of determining the division or distribution to which the withdrawing member may be entitled in the event of the termination of the Fund in its entirety and the distribution of its assets upon dissolution.

Claims Review Committee:

The committee will represent the member's interest for pooled claims. There will be a need for settlement authorization and oversight for claims that involve pool liability. The Executive Committee plus the Executive Director will constitute the Claims Review Committee for this purpose.

Trindel Insurance Fund

Workers' Compensation Program Pooling Layer Policy

Revision 5/28/2021

Pooling / Risk Sharing means that the premiums and losses of each member are combined as a group and the fund balance is shared, unlike Trindel's current banking arrangement. A pool is designed to reduce risk by increasing the predictability of each member's losses. Risk pooling does not prevent losses or transfer risk, it reduces the amount of risk borne by each member. This policy may be amended from time to time by an affirmative vote of the majority of the Board representing the members participating in the Program. Except as otherwise provided herein, all terms used herein shall be as defined in the Joint Powers Agreement Creating Trindel Insurance Fund, and all other provisions of the Joint powers Agreement not in conflict with this policy shall be applicable.

Facts:

- In January 2018 the Trindel Board approved the creation of the following workers' compensation pool.
- The pool is considered part of the WC program and by definition is a primary program.
- Trindel is primarily a non-risk sharing banking arrangement for workers' compensation claims up to the current \$300,000 Self Insured Retention (SIR) level.
- The pool will sit above the current \$300,000 Self Insured Retention (SIR) to \$1,000,000. The pool layer is \$700,000 in excess of the \$300,000 SIR.
- Excess coverage will be purchased above \$1,000,000 to statutory limits.
- The pool is established with the current eleven county members.
- Administration costs will continue to be charged to the current banking layer.
- Fund 35 will be created for the pool and the fund balance will be calculated annually for both the current year and preceding years.
- Each member commits enrollment for at least three years upon entering the pool.
- The start date for the pool is 7/1/2018.

Pool Target Funding:

Target funding level for the pool shall be between 5 and 10 multiples of the pool layer. Currently 5 and 10 multiples equals \$3.5 million and \$7 million respectively. To attain our targeted funding level the fund balance would need to be \$3.5 to \$7 million above the expected claims liability. The expected claims liability is determined by the most current actuary report.

Pool Premium Allocation Method:

Premiums for the pool will be calculated by a third party actuary. Until the pool reaches its target funding level, premium calculations will use a funding level of 80% confidence level or higher.

The Board of Directors shall by June 30 distribute to members premium amounts required for the following year. Premium allocation method will use exposure and experience as follows:

The actuarial arrived premium needed for the pool is divided, with 90% allocated total payroll representing exposure and 10% on loss history representing experience. Exposure is calculated by each members' percent of the total 7 years of total payroll. Experience is calculated by each member's percent of the total 10 years of loss history. These two components are added together to represent the total pool premium.

Assessment/Dividends:

Each year of Trindel Pool shall operate separately from every other year with regard to its assets and liabilities. All contributions, obligations, expenditures and disbursements of Trindel that can be identified by year shall be accounted for separately by year.

Should the total costs of a year exceed the total income of that year, members may be charged a special assessment as determined by an actuary or consultant and approved by the Board of Directors. Any late payment of additional contributions are subject to late payment penalties as determined and approved by the Board of Directors.

Should the total asset of a year exceed liabilities of that year, participating members may receive a dividend as determined by an actuary or consultant and approved by the Board of Directors.

Dividends will not be carried out until the pool is at least three years old and has exceeded the pool dividend policy.

Interest earnings:

The Treasurer may invest money not required for the immediate necessities of Trindel, as directed by the Board of Directors, in the same manner and on the same conditions as local agencies, as provided by Government Code Section 53601.

Earning or loss allocation method with regards to the risk pool cash will be the same as member allocation. Individual members will not have a cash balance in the pool. The pool cash balance will be Trindel Insurance Funds balance and will accrue interest and investment earnings.

New members and member withdraw:

Any California county may apply for membership in Trindel. Approval requires the unanimous consent of the existing Member Entities, expressed by vote at a formal meeting or by written consent

filed with Trindel. A new membership may be made effective by the execution of a declaration by the new Member in which that member adopts the JPA Agreement and agrees to be bound by its provisions and to perform obligations as a Member thereof. Members must participate in at least the Liability, Property, and Workers' Compensation Programs. Deposit Premiums for coverage which begin during a Program Year may be prorated for the remainder of the Policy Year.

Any Member Entity may withdraw from this agreement at the end of any fiscal year by giving notice in writing to the Board of Directors on or before March 1 preceding the fiscal year end. Any member which terminates shall remain responsible to pay to Trindel any premium charge or Special Assessment which Trindel may lawfully make under its policies and practices pursuant to this agreement and any other agreement with the terminating member. The account between such member and Trindel shall remain open until all losses and claims attributable to the terminating member have been settled or until appropriate reserves have been made to provide for such losses. Any refunds due to the withdrawing Member shall be paid by Trindel upon determination and approval by the Board of Directors. A member exercising the unilateral right of termination under this paragraph shall not be entitled to a division or distribution of any property acquired by Trindel as a result of its operations under this agreement; but Trindel in its discretion may enter into an agreement to pay upon a present or deferred basis any sum of money agreed upon between the terminating member and the Board of Directors of Trindel as consideration for the waiver of and release of any claim which the withdrawing member might make in the nature of a right to a share in the future in the property and assets of Trindel. Trindel shall maintain in its books of account a record of the contributions made by the terminating member to the acquisition of funds or assets in proportion to the contributions made by the other members, for the purpose of determining the division or distribution to which the withdrawing member may be entitled in the event of the termination of the Fund in its entirety and the distribution of its assets upon dissolution.

Claims Review Committee:

The committee will represent the member's interest for pooled claims. There will be a need for settlement authorization and oversight for claims that involve pool liability. The Executive Committee plus the Executive Director will constitute the Claims Review Committee for this purpose.

**TRINDEL INSURANCE FUND
RESOLUTION NO. 22-01**

**IN THE MATTER OF SUSPENDING RESOLUTION 99-05 AND REVISING THE POLICY
ON DIVIDENDS AND LEVELS OF RETAINED EARNINGS FOR MEMBER FUNDS.**

WHEREAS, the Board has adopted Resolution 99-05 setting forth the criteria for declaring a return of funds, and

WHEREAS, THE Board finds that Resolution No. 99-05 will not meet the needs of the members and will suspend Resolution No. 99-05, and

WHEREAS, the Board deems it appropriate to use an alternative method of distributing funds back to the members for the 2021-22 fiscal year and going forward.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY REPLACES RESOLUTION NO. 99-05 AND SETS A NEW POLICY ON RETURN OF FUNDS AND RETAINED EARNINGS AS FOLLOWS:

Section 1. Self-Insured Retention (SIR) Policy

The Board may declare a dividend for a member when the following occurs in an individual program (program being Workers' Comp, Liability, Property, Pollution, or Medical Malpractice):

For each individual member that has retained earnings above 90% confidence and one Program SIR at year end, the Board may declare a dividend/Return of funds. The Return of funds shall not exceed 50% of the excess as computed above in any one year. Each individual member must satisfy a minimum of 70% confidence level of reserves in all programs before a dividend can be issued to that individual member.

The Board shall have sole discretion whether or not to declare a dividend for any or all members.

Any dividend declared shall be included in the budget for the year in which it is to be paid. If the dividend is included in the budget it shall be paid in the month of May, or such other time if so ordered by the Board.

Section 2. Pooled Funds Policy

The Board may declare a dividend for a member when the following occurs in an individual Pooled program (program being Workers' Comp, Liability, Property, Pollution, or Medical Malpractice):

Total Reserves for the program must, at a minimum, be ten multiples of the pool layer above expected confidence level as reflected in the most recent actuarial review consistent with the pool policy for the given fund. If a potential dividend will drop the funding below this level then the Board shall not declare a dividend.

For each pooled Fund that has retained earnings (based on the most recent audited financial statements) ten multiples of the pooled layer above the expected reserves, the Board may declare a dividend. The dividend shall not exceed 50% of the excess as computed above.

To receive a dividend from a pooled Fund the entity must be a member in the fiscal year the dividend is declared. Confidence levels and pooled layers are calculated by policy year and should include all years to establish the total reserves and dividends.

The Board shall have sole discretion whether or not to declare a dividend for any or all members.

Any dividend declared shall be included in the budget for the year in which it is to be paid. If the dividend is included in the budget it shall be paid in the month of May, or such other time if so ordered by the Board.

Adopted by the Board of Directors of the Trindel Insurance Fund on the 23rd day of September, 2021, by the following vote:

Motion by Sierra County and Second by Mono County to adopt Resolution 22-01.

AYES: Colusa, Del Norte, Lassen, Modoc, Mono, Plumas, Sierra, Sutter, Trinity

NOES:

ABSTAIN:

ABSENT: Alpine, San Benito

TRINDEL INSURANCE FUND

ATTEST:



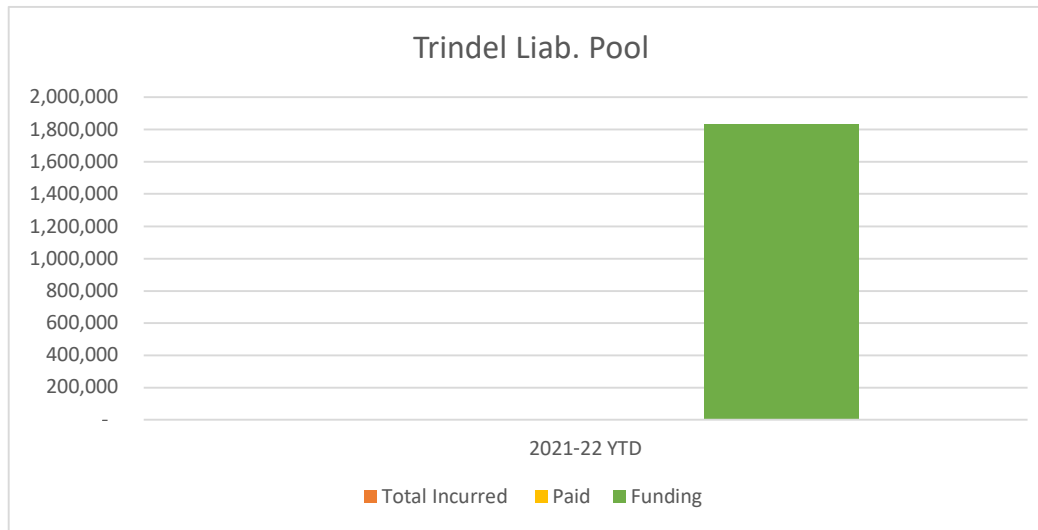
Van Maddox, Secretary



Nathan Black, President

Liability Pool (250,000-1,000,000)

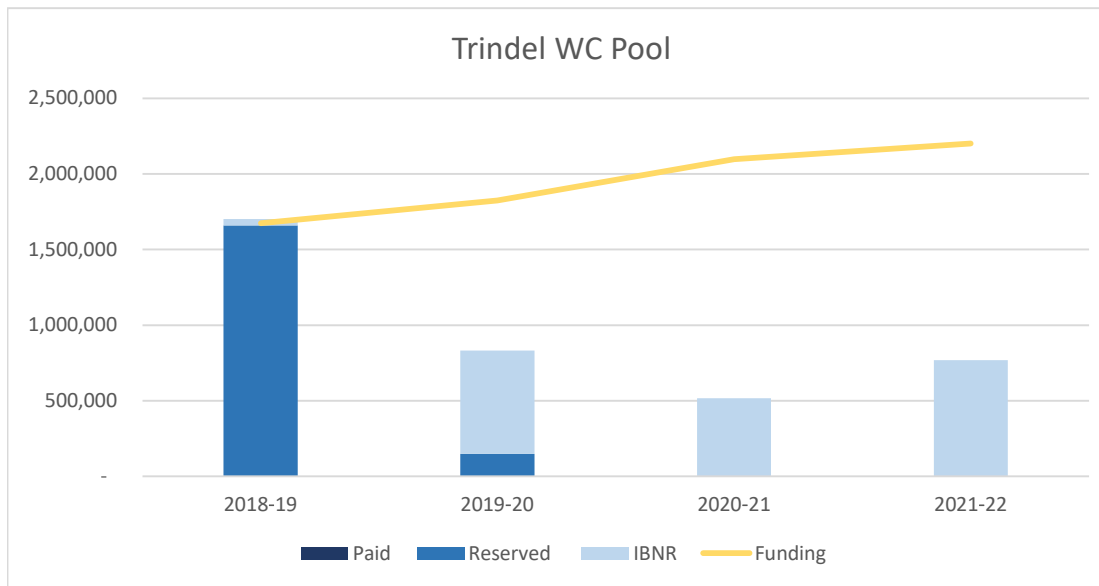
	Total Incurred	Paid	Funding
2021-22 YTD	-	-	1,830,999



<u>Liability Pool</u>	
Assets	
Cash	1,831,454.78
LAIF	532.18
Accounts Receivable	0.00
Prepaid Expenses	0.00
Investments	(18,168.90)
Fixed Assets	0.00
Total Assets	<u>1,813,818.06</u>
Liabilities	
Accounts Payable	0.00
Payroll Liabilities	0.00
Net Pension Liability	0.00
Claims Liabilities	947,000.00
Total Liabilities	<u>0.00</u>
Net Position (Due to Members)	<u><u>866,818.06</u></u>

Workers' Comp Pool (300,000-1,000,000)

	Paid	Reserved	IBNR	Funding
2018-19	-	1,659,265	40,703	1,675,195
2019-20	-	146,748	685,782	1,824,491
2020-21	-	-	514,000	2,096,000
2021-22	-	-	768,000	2,201,000



Workers' Compensation Pool

Assets	
Cash	3,716,296
LAIF	10,761
Accounts Receivable	-
Prepaid Expenses	-
Investments	3,952,216
Fixed Assets	-
Total Assets	<u>7,679,272.87</u>
Liabilities	
Accounts Payable	0.00
Payroll Liabilities	0.00
Net Pension Liability	0.00
Claims Liabilities	3,704,000.00
Total Liabilities	<u>3,704,000.00</u>
Net Position (Due to Members)	<u><u>3,975,272.87</u></u>

General Liability Pool	250,000 to 1,000,000
Layer	750,000
Assets	
Cash	1,831,455
LAIF	532
Accounts Receivable	-
Investments	(18,169)
Total Assets	1,813,818
Liabilities	
Claims Liabilities	947,000
Total Liabilities	947,000
Net Position (Due to Members)	866,818
10 multiples of the pool Layer	7,500,000
Available to Members	(6,633,182)

Dividend is only possible if this number is positive

	2021-2022	2022-2023		
Pool Participation				
ALPINE	x	x		
COLUSA	x	x		
DEL NORTE	x	x		
LASSEN	x	x		
MODOC	x	x		
MONO	x	x		
PLUMAS	x	x		
SAN BENITO	x	x		
SIERRA	x	x		
SUTTER	x	x		
TEHAMA		x		
TRINITY	x	x		
Funded	2,201,000	-		
Paid	-	-		
Reserved	-	-		
IBNR	768,000	-		
Available	1,433,000	-		
Fifty Percent of available for dividend		716,500		

**No return of pooled funds are available until the policy period has matured 3 years. Pooling policy 5/28/2021

Workers' Compensation Pool	300,000 to 1,000,000
Layer	700,000
Assets	
Cash	3,716,296
LAIF	10,761
Accounts Receivable	-
Investments	3,952,216
Total Assets	7,679,273
Liabilities	
Claims Liabilities	3,704,000
Total Liabilities	3,704,000
Net Position (Due to Members)	3,975,273
10 multiples of the pool Layer	7,000,000
	(3,024,727)

Dividend is only possible if this number is positive

Pool Participation	No return of funds available until each policy period has matured 3 years. (WC Pooling policy 5/28/2021)							
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023			
ALPINE	x	x	x	x	x			
COLUSA	x	x	x	x	x			
DEL NORTE	x	x	x	x	x			
LASSEN	x	x	x	x	x			
MODOC	x	x	x	x	x			
MONO	x	x	x	x	x			
PLUMAS	x	x	x	x	x			
SAN BENITO	x	x	x	x	x			
SIERRA	x	x	x	x	x			
SUTTER	x	x	x	x	x			
TEHAMA					x			
TRINITY	x	x	x	x	x			
Funded	1,675,195	1,824,491	2,096,000	2,201,000	-			
Paid	-	-	-	-	-			
Reserved	1,659,265	146,748	-	-	-			
IBNR	40,703	685,782	514,000	768,000	-			
Available	(24,773)	991,961	1,582,000	1,433,000	-			
Fifty Percent of available for dividend	(12,387)							

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

Alpine~Colusa~Del Norte~Lassen~Modoc~Mono~Plumas~San Benito~Sierra~Sutter~Tehama~Trinity

A Joint Powers Authority Established in 1980

www.trindel.org

TRINDEL BOARD MEETING

September 2022

GENERAL BUSINESS

AGENDA ITEM VI.d.

SUBJECT: CAJPA Accreditation

ACTION FOR CONSIDERATION: This is an action item to approve and adopt the 2022 CAJPA Accreditation.

BACKGROUND: Trindel Insurance Fund has been accredited with the California Association Joint Powers Authority since it began offering an accreditation, and we have been accredited with excellence since that designation was made available.

FISCAL IMPACT: N/A

RECOMMENDATION: It is the staff recommendation to have the Board approve, and adopt the 2022 CAJPA Accreditation.



California Association
of
Joint Powers Authorities
FINAL Accreditation Report
of
TRINDEL Insurance Fund

CONFIDENTIAL
(See Sections B & C)

Prepared by
Marylin Kelley
Consultant
January 18, 2022

Table of Contents

I. Background

A.	Description of JPA	3
B.	Limitations	7
C.	Distribution and Use	8

II. Findings and Recommendations

A.	Requirements	8
B.	Suggestions.....	9

Accreditation Standards Worksheets

I.	Governing Documents and Administrative Contracts	11
II.	Government Rules.....	17
III	Insurance and Coverages	19
IV	Accounting and Finance	22
V.	Investment of Funds	26
VI.	Actuarial Standards – Property / Liability / Workers’ Compensation.....	30
VII	Risk Control	32
VIII.	Claims Management – Property / Liability	33
VIII.	Claims Management – Workers’ Compensation.....	35
IX.	Underwriting	37
X.	Operations and Administrative Management.....	38
XI.	Enterprise Risk Management	41

I. BACKGROUND

- **Description of JPA**

Trindel Insurance Fund (Trindel) is comprised of rural California counties. Membership is limited to California counties. Trindel was originally formed by Del Norte and Trinity counties in 1980. Trindel has since expanded and now serves 11 counties. Trindel members employ 4,312 staff and serve a population of 298,222. Trindel was formed to gain size and advantage in the market for insurance, reinsurance, resources, and risk sharing in hard market times. This continues to be their purpose today. Trindel uses its ability to combine the size of the Members in order to obtain better coverage and pricing for selected insurance, self-insurance and pooled programs and the purchase of services to benefit all Members.

Trindel has an Executive Director under the general direction of the Board of Directors, consisting of one voting member from each participating county. The Board of Directors meeting generally 3 times a year, managing the daily operations. There is also an Executive and Claims Committee that includes the Board President, Vice President and two at large members, which meets as needed.

Trindel programs were historically operated as banking programs with the Members, over time, fiscally responsible for their own losses and costs. All Members share the administrative and loss prevention costs equally. Trindel acts as the cash flow mechanism for the Members. Should a Member be responsible for several large losses in any given year the pooled cash pays the bills, and the member will repay Trindel over time. There is no pooling of assets except for investment purposes for the Banking Layers. Members assets are tracked and reported in the Treasurers' report.

Since 2008 they have had a shared risk layer for WC and since 2021 they have added a shared risk layer for Liability as described below.

Trindel employs 15 staff. Seven for WC claims handling, 4 full time Loss Prevention positions, one full time Liability/Property claims handling positions, one Financial Analyst, and one Administrative Assistant, under the supervision of the Executive Director.

Member	Since
Alpine	1986
Colusa	1986
Del Norte	1980
Lassen	1986
Modoc	1986
Mono	2000
Plumas	2010
San Benito	1991
Sierra	1986

Sutter	2014
Trinity	1980

Mission Statement

The mission of Trindel is to provide members the most cost-effective risk financing mechanisms to selected property, casualty, workers' compensation, liability, and other coverages. The manage these programs we assure fiscal soundness, superior service, stability of cost, effective loss prevention and education programs to benefit and meet the public, then employee and the counties' needs.

Program Summary

The liability program began in 1985 as a self-insured program with excess coverage placed through PRISM. The coverages include general liability, automobile liability, personal injury, public officials errors and omissions liability, and employment practice liability which is underwritten on a per occurrence basis with a limit of \$15 million including a \$250,000 Banking Retention which increased from \$100,000 in 2019. All members, except Alpine, also purchase excess coverage up to \$25 million per occurrence through PRISM. For the Fiscal year 2021-2022 they have added a shared risk layer up to \$1,000,000 for the Liability program.

The members purchase excess property insurance through PRISM with a \$1,000 deductible and \$25,000 Trindel Banking Retention for property and \$10,000 for vehicles. Coverage includes all-risk, earthquake (for some Members), flood, and boiler and machinery. Appraisals for all locations in excess of \$25,000 are completed every five years.

The Workers' Compensation program has a self-insured retention of \$300,000 and a Trindel share risk layer coverage limit of \$1 million. Excess coverage is provided by PRISM to statutory for Workers' Compensation and \$5,000,000 for Employers Liability. Historically, in 1980 the WC program began as a self-insured program with excess coverage through PRISM, In 1997 the Workers' Compensation program was fully insured through the PRISM Primary Workers' Compensation program with the exception of Mono and Plumas who had been self-insured to \$125,000 per occurrence. In 2008 Trindel members started self-insuring for the first \$125,000 and purchased excess through PRISM. In 2012 Trindel started in-house claims administration and Trindel funded a banking layer to \$300,000 per occurrence. In 2018 Trindel created a Risk Sharing pool from \$300,000 to \$1 million.

Additionally, members also participate in some or all of the following: Airport, aircraft, crime/bond, catastrophic inmate medical, cyber, and watercraft through PRISM but managed by Trindel.

Medical Malpractice is purchased by the individual members through PRISM, with Trindel simply acting as a bank as it does for all the other programs, Due to the small deductibles and negligible loss history in this program, no actuarial study is done. Trindel pays deductibles and bills the member for the same amount in the ensuing fiscal years. In 2020 the deductible increased to \$25,000 and is being funded as a Banking Layer in accordance with a December 2020 Actuarial Study.

Pollution is purchased through PRISM with a deductible of \$75,000. Trindel acts as a bank, as it does for all the other programs.

The Landfill Pollution Program was started in 2001 when Trindel purchased coverage for those members that did not already have a program. This coverage is purchased by Trindel, and the Members are Named Insured's. The covered members include Modoc, Mono, San Benito, and Sierra counties.

Trindel has a Loss Prevention Subsidy Program which pays to members funds in relation to their score on their Loss Prevention Evaluation Audit measuring each Counties loss prevention progress.

Trindel also has a Leadership Supervisor Training Program that began in 2003 and requires all members to participate. The program was established to train and develop their supervisors to reduce or avoid personnel and error and omissions losses. Subsidies from excess coverage providers are also deposited into this fund.

Program Summary

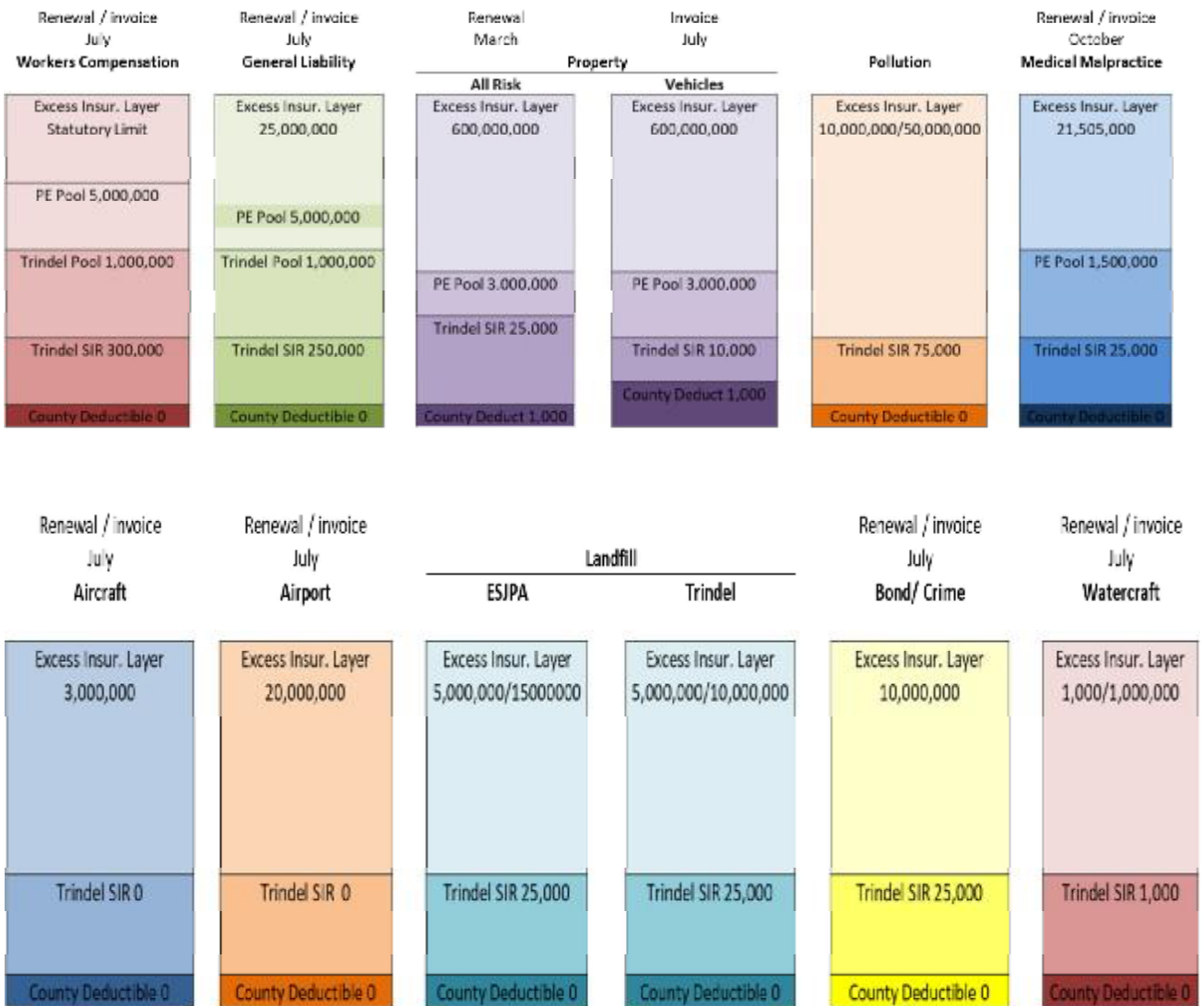
Program	Member Retention	Shared Layer Self-Insured Retention	Excess Coverage
Property	\$1,000 deductible	\$25,000 for prop, \$10,000 for vehicles. \$100,000 for eq over \$1,000,000. Banking Layer not shared layer.	PRISM to \$660 million
Liability 7/1/21/22	Banking Plan to \$250,000	\$1,000,000 First year for this layer.	\$15M for Alpine & \$25 M for all others, through PRISM
Workers Comp	Banking Plan \$300,000	\$1,000,000	Statutory for WC \$5M for EL Through PRISM
Medical Malpractice	\$0 to \$25,000 through a Banking Layer	No Shared Layer	PRISM for \$1.5 million and Excess to \$21.5 million

Program Participation:

County	Workers' Comp	Liability	Property	Pollution	Medical Malpractice
Alpine	X	X	X	X	X
Colusa	X	X	X	X	X
Del Norte	X	X	X	X	X
Lassen	X	X	X	X	X
Modoc	X	X	X	X	X

Mono	X	X	X	X	X
Plumas	X	X	X	X	X
San Benito	X	X	X	X	X
Sierra	X	X	X	X	X
Sutter	X	X	X	X	X
Trinity	X	X	X	X	X

PROGRAM DESCRIPTIONS: Fiscal Year 2021-22.



Total Covered Payroll is \$284,163,002 for 21/22 and estimated \$286,688,932 for 22/23

Total Insured Values are \$1,014,400,000

Website is: Trindel.org

Service Providers

Service	Organization
Actuary – P/L	Bickmore Actuarial
Actuary – WC	Bickmore Actuarial
Financial Auditor	James Marta & Company LLP
Investment Advisor	Chandler Asset Management
Investment Custodian	US Bank
Program Administrator	In-house
Financial Accounting	In-house
Insurance Broker	None, program placed through PRISM
Claims Auditor – P/L	Kenneth Maiolini
Claims Auditor – WC	PRISM/ALC Claims Collaborations
Claims Administrator – P/L	In-house
Claims Administrator – WC	In-house

B. Consultant Activities

Data was received from Trindel through October and November 2021 with follow up information received through December 2021.

C. Purpose / Limitations

This study is conducted for the purpose of the CAJPA Accreditation Committee forming an opinion on the general operations of the JPA in accordance with the accreditation best practices standards.

California Association of Joint Powers Authorities (CAJPA) Accreditation Program reviews the organizational structure and activities of a Joint Powers Authority (JPA), comparing the JPA with best practices standards adopted by the Association believed to be advantageous to the preservation and performance of the individual JPA and JPA's in California as a whole. Accreditation consultant work is conducted solely to assist the CAJPA Accreditation Committee to determine the general operations of a JPA compared with CAJPA Accreditation Standards. CAJPA and the CAJPA Accreditation Committee are responsible for all accreditation decisions. The supporting worksheets and exhibits to this report are provided to outline the accreditation work performed herein and are not necessarily suitable for any other purpose.

CAJPA does not guarantee that accreditation by CAJPA ensures the legality of the JPA, its governing document, its contracts or practices. In addition, by accrediting the JPA

CAJPA does not guarantee the JPA's solvency or liquidity at the time of the accreditation or any time before or after such accreditation. Neither does accreditation guarantee that an accredited JPA is administered in such a way that the JPA and its programs are, or will continue to be, financially sound.

This accreditation report cannot be relied upon to disclose errors, irregularities, or noncompliance with laws and regulations, including fraud or defalcations that may exist, or to ensure the sufficiency of programs and coverages, investments, security or disclosures. Although certain consultants or committee members may be involved in reviewing this report or related documents and processes, they are not rendering professional opinions as the scope of this engagement is limited. We have not independently verified the information provided by the JPA contained in this report and we did not perform any procedures regarding the formation, regulatory compliance or operations of the JPA or any related entities.

The supporting data, analysis, description, exhibits, and appendices to this report are provided to support the conclusions stated herein and are not necessarily suitable for any other purpose. Furthermore, CAJPA and its accreditation consultants are available to explain any matter presented herein, and it is assumed that the user of this report will seek such explanation as to any matter in question.

D. Distribution and Use

This report has been prepared solely for the internal use of CAJPA as a guide in determining the applicant's compliance with the CAJPA Accreditation Standards in force at the time of the accreditation review and for the use of the applicant JPA. No parties other than CAJPA acknowledge the sufficiency and appropriateness of the procedures for their purposes; we make no representations regarding the sufficiency or appropriateness of the procedures performed; and we have no responsibility to update this report

II. FINDINGS AND RECOMMENDATIONS

We find that **Trindel Insurance Fund** is in substantial compliance with current Accreditation Standards with the exception of the findings presented in this report. It is recommended that the **Trindel Insurance Fund** be granted Accreditation with Excellence; it is further recommended that this accreditation be continuous, effective October 31, 2021, for a period of three years conditional upon the following requirements:

A. Full Accreditation Requirements –

Requirement #1

V. Investment of Funds

H. For JPAs that engage in services of a professional investment advisor, the following safeguards are not in place: (c. & e. not provided)

RECOMMENDATION: Chandler Asset Management Agreement needs to be amended to include the Duty to Disclose Conflicts of Interest and Disclosure to JPA of any Investigation by a regulatory body for investment related regulatory violations.

Trindel has received a new contract with Chandler which is in compliance. It has been executed and will be submitted for approval at their Board meeting on January 20, 2022.

Requirement #2

III. Insurance and Coverages

- A. For the risk retained by the pool the, JPA provides a coverage document.

For the Shared Layers Trindel has MOC's, but for the Banking Plan programs (Liability, WC, Medical Malpractice, Property, Crime and Pollution) there is no coverage document.

RECOMMENDATION: Trindel develop a coverage document for each of the Banking plan programs noting that the coverage is following form, any exceptions, claims reporting procedures and that it as a banking plan there may be sharing of funds among members. For Liability and Workers' Compensation this can be included within the shared layer MOC's.

B. Accreditation with Excellence Requirements –

Requirement #1

V. Investment of Funds

- F. The quarterly investment report filed with the governing body shall also contain:

RECOMMENDATION: Trindel Provides the most recent monthly inclusive investment report on an annual basis. They need to amend their reporting to include the monthly investment reports for the prior months in every Board Agenda.

This is in the process of being changed beginning with the January 20, 2022 Board Agenda.

Requirement #2

VI. Funding and Actuarial Standards –

- B. **B.** The actuary provides claim funded factors or measures for the:
- a. Expected level (Mandatory)
 - b. 70% confidence level (Mandatory)
 - c. 80% confidence level (Mandatory)
 - d. 90% confidence level (Mandatory)
 - e. At least one of the factors below or similar:
 - 98% confidence level (1:50) (Excellence)
 - 99% confidence level (1:100) (Excellence)
 - 99.5% confidence level (1:200) (Excellence)

RECOMMENDATION: Trindel's actuarial studies show factors to 95% but not higher. We have requested that the 2021 study be amended to include this additional information.

C. Suggestions

None

We look forward to receiving the information documented in the requirements listed above and following through to grant *Accreditation with Excellence* to *Trindel*.

Respectfully submitted,

Marilyn Kelley
Consultant Name

California Association of Joint Powers Authorities (CAJPA)

ACCREDITATION WORKSHEETS

As of January 1, 2021

Key:

√ = Satisfactory (Meets or Exceeds Standards)

U = Unsatisfactory (Does Not Meet Standards)

? = Unable to Determine

N/A = Not Applicable

S = Suggestion

I. GOVERNING DOCUMENTS AND ADMINISTRATIVE CONTRACTS

Objective

To determine that the governing documents and contracts with major service providers contain all essential provisions.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA maintains in its records a signed original of the Joint Exercise of Powers Agreement or other acceptable documentation from each member agency. (Mandatory)</p> <p><i>Other = signed copy of resolution from member's board, photo copy of signed JPA agreement. If not an original, suggest JPA check with counsel about the use of resolutions.</i></p>	√	Reviewed.
<p>B. The agreement shall contain all of the provisions required in the enabling legislation in Section 6500 et. of the Government Code.</p>		
<p>1. §6503 requires that the purpose or power to be exercised and the method by which the purpose will be accomplished or the manner in which the power is to be exercised is to be stated in the agreement. (Mandatory)</p>	√	JPA Agreement Article IV- Purposes
<p>2. Pursuant to Section 6509 of the Government Code, the agreement shall specify the member which restricts the manner of exercising the power of the JPA (Suggestion)</p> <p><i>The member has to be named by name.</i></p>	√	JPA Agreement Article VI – Powers of Trindel specifies Del Norte
<p>3. In accordance with provisions of §6505.5 or §6505.6 the agreement must designate a treasurer and an auditor. (Mandatory)</p> <p><i>If §6505.5</i></p> <p><i>a. Treasurer and auditor from same member</i></p> <p><i>b. Treasurer and auditor from same county (if under 6505.5 the auditor shall be from the same entity as the treasurer but does not have to be specifically named and can be the same person.)</i></p> <p><i>c. A Certified Public Accountant, who can serve both functions</i></p> <p><i>If §6505.6: Can be an officer or employee of the JPA for either or both positions. (Does not have to name any one particular person in the agreement. If the agreement refers to duties under 6505.6, this includes auditor/and treasurer, we count this as met.)</i></p>	√	<u>JPA Agreement Article XII – Executive Director serves as Treasurer</u> <u>Article XIV – Annual Financial Audits</u>
<p>4. §6511 requires that the agreement provide for the disposition, division or distribution of any property acquired as the result of the joint exercise of powers. (Mandatory)</p>	√	JPA Agreement Article XX – Termination of Agreement

CRITERIA	STATUS	DISCUSSION
5. §6512 or Sec. 6512.2 "requires that the agreement provide that any surplus money on hand after the completion of its purpose shall be returned in proportion to the contributions made." Or may, in the alternative, in proportion to contributions made and claims or losses paid. (Mandatory)	√	JPA Agreement Article XX Termination of Agreement and Distribution of Assets
C. The following are described in appropriate governing documents (agreement, bylaws, resolutions, master plan documents, memorandums of coverage, memorandums of understanding, adopted board policies or other similar documents):		DOCUMENTS IN WHICH ITEM CAN BE LOCATED
1. Eligibility criteria; (Mandatory)	√	JPA Agreement Article XVI New Members
2. Procedure for electing officers; (Mandatory)	√	JPA Agreement Article VIII Powers of the Board of Directors
3. Terms of office; (Mandatory)	√	Bylaws Article V Officers Section 2 Elections
4. Record retention policy; (Mandatory)	√	Adopted May of 2003
5. Power and duties of Board; (Mandatory)	√	JPA Agreement Article VIII Powers of Board of Directors
6. Indemnification for liability; (Mandatory) <i>The governing documents address that anyone acting in their official capacity (board/committee) is indemnified by the JPA or (not) to eliminate gray area. Employees are already covered under Gov. Code.</i>	√	JPA Agreement Article XXII Liability of Board of Directors
7. Provisions for dissolution of pool; (Mandatory) <i>There is a process specified for the members to elect to dissolve the pool.</i>	√	JPA Agreement Article XX Termination of Agreement
8. Provisions for financial audits; (Mandatory)	√	JPA Agreement Article XIV Annual Financial Audits
9. Provisions for actuarial studies; (Excellence)	√	Resolution 98-05R
10. Provisions for claims audits; (Excellence)	√	Resolution 98-05R
11. Provisions for assessment and distributions; (Mandatory)	√	Bylaws Article XII Annual Contributions and Special Assessments & Article XIV Investment & Dispersion of Funds

12. Provisions for member withdrawal from a program or JPA as a whole. These provisions shall include: <ul style="list-style-type: none"> • Notice requirements (<i>recommend board resolution for withdrawal from JPA; resolution to get in, resolution to get out</i>) • Financial obligations and entitlements, i.e. responsibilities for future assessments or rights for future dividends. (Mandatory) 	√	JPA Agreement Article XVII Withdrawal and Article XIX Effect of Withdrawal or Removal
13. Provisions for termination of JPA members (such as the right to cancel for non-payment of premiums, underwriting problems, or the failure to adequately control risks); (Mandatory)	√	JPA Agreement Article XVIII Removal & Article XIX Effect of Withdrawal or Removal
14. Provision for a meeting of the board at least annually; (Mandatory) (<i>The board will meet at least annually, not an annual meeting according to Roberts Rules of Order.</i>)	√	JPA Agreement Article VIII Powers of the Board of Directors
CRITERIA	STATUS	DISCUSSION
15. Provision for the resolution of coverage and claims disputes with its members; (Mandatory)	√	GL MOC references Article XXXI of the PRISM JPA Agreement for appeal process details. JPA Agreement Article XXI Dispute Resolution other than GL
16. Provision for the resolution of nonclaim disputes (Excellence)	√	JPA Agreement Article XXI Dispute Resolution
17. Provision for obligations of members. (Mandatory) <i>The governing documents identify obligations of members, e.g.</i> <ul style="list-style-type: none"> • <i>Payment of contributions</i> • <i>Representative for board</i> • <i>Provide requested data</i> 	√	JPA Agreement Article XI Responsibilities of the Member Entities & Bylaws
D. Governing Documents and Prior Accreditation Report:		
1. The JPA is in substantial compliance with its governing documents. (Mandatory)	√	Review of Board Agendas for past year
2. The JPA Governing Board has reviewed the prior Accreditation Report for findings and recommendations. (Mandatory)	√	Trindel Board Meeting Feb 1, 2019

<p>E. The JPA has written contracts with firms or individuals that provide program administration services, insurance brokerage services, claims administration services, or have access to JPA funds. Such contracts shall include: (Mandatory)</p> <ol style="list-style-type: none"> 1. Scope of services of the contractor; 2. Indemnification and insurance requirements; <i>(A fidelity bond is required for any contractor that has access to JPA funds. If coverage doesn't cover forgery and alteration then it would not be sufficient coverage; or is employee dishonesty enough. Optional for consultant to add as a recommendation if they believe this is a concern.)</i> 3. Compensation; 4. Term of Agreement; 5. Contract cancellation provisions; 6. Ownership of records; 7. Duty to disclose conflicts of interest including but not limited to other sources of income; and <i>(Suggest consultant inquire if there is a process to provide for this disclosure but this is not a standard requirement and may just be a suggestion.)</i> 8. Language addressing how and by whom fines and penalties are to be paid (applies to workers' compensation third party claims administrators only). <p><i>(For investment advisor contract see V-H)</i></p>	n/a	Refer to Exhibit 4 Below
<p>F. The JPA has certificates of insurance on file evidencing coverage required in contracts under E., above. (Mandatory) <i>(Consider writing a suggestion for the pool to have a process to collect and review these if they do not have them on file and must collect them during the study.)</i></p>	n/a	
CRITERIA	STATUS	DISCUSSION
<p>G. If the JPA offers employee benefit programs to member agencies, a written plan description must be provided to covered employees. (Mandatory)</p>	n/a	
<p>H. The JPA keeps minutes of all meetings of its governing body and standing committees. (Mandatory)</p> <ul style="list-style-type: none"> • <i>Minutes are maintained in conformance with the Brown Act as amended where a record of how each member has voted is maintained as required under G.C. Section 54953(c)(2)</i> 	√	Review of Board Minutes for three meetings of 2021.

Exhibit 4
Contracts with Major Service Providers

Name of Contractor	Scope Of Services	Indemnification & Insurance <i>Fidelity bond if they write checks</i>	Compensation	Term	Cancellation	Ownership of Records	Disclosure of conflicts of interest and other sources of income	Fines & Penalties W/C only
In House	JPA Administration	N/A	N/A	N/A	N/A	N/A	N/A	N/A
None coverages placed through PRISM	Insurance Brokerage Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A
In House	W.C. Claims Administrator	N/A	N/A	N/A	N/A	N/A	N/A	N/A
In House	Property Liability Claims Administrator	N/A	N/A	N/A	N/A	N/A	N/A	N/A

II. GOVERNMENT RULES

Objective

To determine that the JPA complies with the various reporting requirements and other mandates imposed by the State of California and its regulatory agencies.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA has filed a notice of its joint exercise of powers agreement and any amendments or membership changes with the Secretary of State identifying (GC 6503.5): (Mandatory)</p> <ol style="list-style-type: none"> 1. The name of each member; 2. The effective date; 3. The purpose or power to be exercised; and 4. A description of the amendment, if any. <p><i>If the name of the JPA changes, counsel may be asked whether a new JPA agreement must be signed.</i></p> <p><i>Required if you add a new member or delete a member</i></p> <p><i>Notice must be filed within 30 days of amendment or member changes</i></p>	√	May 18, 2018
<p>B. The JPA has made the necessary Public Agency Roster filing with the Secretary of State and county clerks in the counties in which the JPA has offices. (G.C. 53051) (Mandatory)</p> <p><i>Filing required when board members or location changes.</i></p>	√	Filed May 2021
<p>C. The JPA has adopted a Conflict-of-Interest Code, formally reconsiders it prior to October 1st of all even-numbered years, and oversees any required filings of the Statements of Economic Interest with the Fair Political Practices Commission or the designated filing agent. (G.C. 87306.5) (Mandatory)</p> <p><i>If the filing office is not perceived to be a governmental facility and accessible to the public, the JPA is required to send originals to the FPPC and retain copies. Review with the FPPC.</i></p> <p><i>If the Executive Director has provided waivers these waivers should be documented. If the JPA did not document such waivers then this would be a suggestion the first time and a requirement in future accreditations.</i></p>	√	Original from 2013 last updated and approved May 28, 2021
<p>D. If the JPA is subject to Education Code 17566(e) it procures triennial actuarial studies on its employee benefit programs. (Mandatory) (<i>Provision for community college districts Education Code Section 81602 actuarial study under ERISA</i>)</p>	n/a	
<p>E. The JPA's governing body approves its annual budget. (G.C. 6508) (Mandatory)</p>	√	JPA Agreement Article VIII Powers of the Board Item F. and reviewed May Board Agenda Item
<p>F.1 The JPA has filed the "Special Districts Financial Transactions Report" with the State Controller/Division of Local Government Fiscal Affairs Special District Unit. (GC 53891) (Mandatory)</p>	√	Reviewed copy of 2020 report.

CRITERIA	STATUS	DISCUSSION
F.2 The JPA has filed the annual compensation report with the State Controller's office. (Mandatory) GC 53892 (l)	√	Reviewed report
F.3 If the JPA has a website, the website must contain or link to the annual compensation report for the JPA. (Mandatory) GC 53908	√	
G. The JPA has filed its Audited Financial Statement with <ul style="list-style-type: none"> • the State Controller and, • the county auditor of the county where the home office of the JPA is located within 12 months of the end of each fiscal year. (G.C. 6505 (c)) (Mandatory) 	√	
H. JPA and/or members have valid certificate(s) of consent to self-insure Workers' Compensation (Labor Code Section 3700) and files any changes in claims administrators (8Cal Code Regs Sec.15402) and the necessary annual reports with the Dept. of Industrial Relations on or before October 1st of each year. (Labor Code 3702.2) (Mandatory) (<i>This does not apply to excess pools.</i>)	√	Certificate # 5818 for Trindel. Members have affiliate certificates 001 to 0011.
I. Meetings and Meeting Notices		
1. The JPA properly posts meeting notices and, (Mandatory) <i>Board and standing committees. Check for ADA posting requirements. Note, the Attorney General has determined that valid posting means available to view 24/7 (consider posting on outside window). Agendas must be posted to the JPA website. Ensure notices are provided for teleconferencing as necessary including proper posting requirements.</i>	√	
2. Conducts its meetings in accordance with the Brown Act. (G.C. 54954.2, G.C. 54953.2 and 42 U.S.C. 12132) (Mandatory)	√	Based on review of minutes from 2021.
J. JPA's that self-insure medical benefits annually file a copy of their audit with a declaration to the Department of Managed Health Care as required for exemption from Knox-Keene requirements. (Code of Civil Procedures 2015.5) (Mandatory)	n/a	

III. INSURANCE AND COVERAGES

Objective

To determine that the JPA properly identifies and handles its own exposures to loss, secures any insurance required by its governing documents and/or any other legal requirement, monitors the adequacy of coverages it provides to its members both coverage for the JPA itself and coverage provided to its members and maintains permanent policy files.

CRITERIA	STATUS	DISCUSSION
A. Insurance and Coverages of the JPA administrative coverage		
1. The JPA maintains an official bond as required by state law (G.C. 6505.1 and 6505.5). The JPA requires fidelity coverage for a person or persons that are entrusted with any property of the JPA. (Mandatory) <i>Pool needs coverage for treasurer, most employee dishonesty policies exclude the Treasurer, have insurance company issue an endorsement deleting this exclusion. Suggest that the JPA fix the amount of the bond as a specific amount as described in GC Section 6505.1</i>	√	National Union \$10 million limit
2. The JPA insures or self-insures for the following exposures as appropriate: (Mandatory) <i>Review to ensure the JPA is named as a covered party. If the JPA is not a covered party and is not buying coverage then ensure that the JPA is making a conscious decision to retain this risk.</i>		
a. Public Officials Errors & Omissions;	√	PRISM
b. Employee Fidelity; (insurance only, self-insurance not allowed) (G.C. 6505.1)	√	<i>National Union \$10 million limit</i>
c. Commercial General Liability;	√	PRISM
d. Workers Compensation;	√	AM Guard Ins. Company eff 7/1/21
e. Fiduciary Liability; <i>Required for self-funded health and welfare plans (May review public officials Errors and Omissions coverage, look at exclusions (if it only excludes ERISA then that doesn't exclude government entities) A standard commercial general liability policy doesn't extend to fiduciary coverage.)</i>	n/a	
f. Auto Liability; including hired and non-owned auto; and even if no autos are owned.	√	PRISM
g. Property.	√	Part of SPIP program

CRITERIA	STATUS	DISCUSSION
CRITERIA	STATUS	DISCUSSION
<p><i>B. For the risk retained by the pool the, JPA provides a coverage document that that includes or references the following:</i></p> <ul style="list-style-type: none"> <i>a. Declaration page (unique to each member and/ or year of coverage):</i> <i>b. Definitions</i> <i>c. Identify covered parties, persons, entities (may refer to endorsement within the coverage document which lists all covered parties)</i> <i>d. Retention/deductible and limits</i> <i>e. Dates of coverage</i> <i>f. Premium/contributions</i> <p><i>These can be met by reference to other agreements or laws; ie labor code. (Mandatory)</i></p> <p><i>NOTE: Recommend that the JPA not include excess limits on the declaration page else it might be interpreted as included in the JPA's form. In that case the JPA may have to assume the same coverage provisions in to the excess layer.</i></p>	<p>U</p>	<p>Liability and Workers' Compensation pooled fund documents are provided.</p> <p>It is required that all Banking plans also have a coverage document because they have the ability to share funds among the Members.</p>
<p><i>The notes below provide additional considerations but in themselves are not specific requirements:</i></p> <p><i>The JPA should in addition consider scope of coverage, obligation if any to defend and indemnify, report claims, expectation of member to report, settlement. When you are not covering?</i></p> <p><i>Declaration Page (unique to each member and/or year of coverage)</i></p> <ul style="list-style-type: none"> <i>• Identify covered parties, persons, entities</i> <i>• Retention/deductible and limits</i> <i>• Dates of coverage</i> <i>• Premium/contributions</i> <p><i>Definitions Key terms to define include:</i></p> <ul style="list-style-type: none"> <i>• Coverage trigger (i.e. "occurrence", "wrongful act", etc.)</i> <i>• Coverage parts (E&O, Personal Injury, etc.)</i> <p><i>Insuring Agreement</i></p> <ul style="list-style-type: none"> <i>• Reimburse vs. indemnify</i> <i>• BI/PD</i> <i>• E&O</i> <i>• EPLI</i> <i>• Stat WC benefits</i> <p><i>Exclusions</i></p> <ul style="list-style-type: none"> <i>• Such as Asbestos, contract, nuclear, punitive damages, terrorism, etc.</i> <p><i>Conditions</i></p> <ul style="list-style-type: none"> <i>• Claim reporting/notice</i> <i>• Appeals</i> <i>• Action against authority (dispute resolution)</i> <i>• Other coverage</i> <i>• Subrogation</i> <i>• Assignment</i> <i>• Cancellation/non-renewal</i> <i>• Severability</i> <i>• Defense and Settlement (may be condition or stand-alone)</i> <i>• Increased cost of construction; enforcement of ordinance and law.</i> <p><i>If the JPA follows form of the excess carrier or pool then is there a policy document that makes this explicit?</i></p> <p><i>Is the document clear regarding the duty to defend within a deductible, member retention or pool sir?</i></p> <p><i>Issue has been some JPA's do not have these items articulated then if there is a dispute the court will say... you don't say you</i></p>		

CRITERIA	STATUS	DISCUSSION
<i>don't do this so you must...</i>		

CRITERIA	STATUS	DISCUSSION
<p>C. For the risk excess of that retained by the JPA. The JPA evaluates its insurers, excess insurers, reinsurers and risk pools for coverage continuity, quality, stability, and financial solvency. (Mandatory)</p> <p><i>(Review of current and past insurers due to outstanding claims. See process for evaluating excess insurers and excess risk pools and reinsurers document)</i></p> <p><i>Suggest that insurance carriers current and past be reviewed; this review may include current ratings and any solvency issues.</i></p> <p><i>Suggest that any pooling arrangements entered into that the pool be reviewed annually to evaluate the financial condition and if the pool is accredited.</i></p>	√	Board Member of PRISM who reviews coverage options annually each Spring.
<p>D. For risks covered by the JPA, the JPA maintains sufficient evidence of coverage by way of excess or reinsurance as applicable:</p>	√	
<p>a. Workers Compensation</p>	√	PRISM Statutory & \$5 million for EL
<p>b. Property</p>	√	PRISM to \$660 million
<p>c. Liability</p>	√	PRISM \$25 million
<p>d. Fiduciary Liability</p>	n/a	
<p>e. Auto Liability (if separate)</p>		
<p>f. Health Benefits and related</p>	n/a	
<p>Fiduciary Liability <i>Required for self-funded health and welfare plans</i></p> <p><i>(May review public officials Errors and Omissions coverage, look at exclusions (if it only excludes ERISA then that doesn't exclude government entities) A standard commercial general liability policy doesn't extend to fiduciary coverage.)</i></p>		
<p>E. The JPA keeps all memoranda of coverages and insurance policies permanently on file. (Mandatory)</p>	√	Per Record Retention Policy
<p>F. The JPA maintains and distributes coverage agreements and insurance policies as appropriate. (Mandatory)</p>	√	Included in May Board Agenda for approval by Board

IV. ACCOUNTING & FINANCE

Objective

To determine that the JPA complies with all applicable accounting standards and has adopted an investment policy.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA materially adheres to all applicable GAAP, GASB, and other accounting standards. (Mandatory)</p> <p><i>Noncompliance examples:</i></p> <ul style="list-style-type: none"> • <i>Not recording IBNR</i> • <i>Unrecorded ULAE (material)</i> • <i>Inadequate disclosures (Required Supplementary Information (RSI) #1, by line of coverage and RSI #2) loss development by line of coverage and disclosure of ceded insurance.</i> • <i>Inappropriate application of GAAP, (such as recording equity in another pool) (cannot be cured by disclosing the policy and limitations)</i> • <i>Liabilities not fairly stated (materially overstated;</i> • <i>Don't record above expected, any additional should be recorded as a designation of retained earnings).</i> • <i>GASB 31, market value of investments</i> • <i>GASB 40 Custodial Credit Risk Disclosures</i> • <i>GASB 68 Pension Liabilities</i> • <i>GASB 75 Other Post-Employment Benefits</i> • <i>Asset Impairments</i> • <i>Related Party Transactions</i> • <i>Extraordinary Items</i> • <i>Prior Period Adjustments</i> • <i>Contingent Liabilities</i> • <i>Recording reinsurance recoveries when received instead of netting out of claims expense when paid and setting up as a receivable.</i> • <i>The MD&A is sufficient</i> <p><i>(Consultant will review above irrespective of auditor's opinion)</i></p>	√	
<p>B. The JPA issues to its members periodic financial reports at least annually or more frequently if required by its governing documents. (Mandatory)</p>	√	A Treasurer's Report and an Investment report are made at each Board Meeting
<p>C. Financial Audits</p>		
<p>1. The JPA has undergone annual independent financial audits conducted by a CPA in accordance with generally accepted auditing standards, a report of which has been made available to all members as required by its governing documents. (Mandatory)</p>	√	James Marta & Co as of June 2020 prepared 12/9/2020 Net position \$1,770,322

CRITERIA	STATUS	DISCUSSION
2. If the JPA has received an opinion other than an unmodified opinion on the audit of its financial statements, the JPA governing board has satisfactorily addressed any such qualifications of opinion, audit exceptions or negative statements. (Mandatory)	√	Opinion unmodified
3. The independent auditor shall include a report on internal controls. (Mandatory) <i>(Issue a report on internal control and compliance for governmental auditing standards or an internal control report under Statement on Auditing Standards 115 to meet this.)</i>	√	
4. If a management letter or report on internal controls has been issued, the JPA governing board has addressed any recommendations. (Mandatory)	√	No recommendations
D. Unpaid Claim Liabilities		
1. The JPA has assets sufficient to pay all unpaid claims liabilities and maintains a reasonable contingency margin. The determination of whether there is a reasonable margin for contingencies will include consideration of investment income, excess of loss insurance, aggregate stop loss insurance, assessability, size of program, volatility of risk, tolerance of membership, disclosure to board and any other relevant factors. (Excellence) <i>(If there is a deficit and the board has made an assessment, the receivable is recorded to offset the deficit.)</i>	√	Per Financial Audit Total Assets are in excess of expected liabilities. Bickmore Actuarial review of outstanding liabilities as of December 2020 advises: GL funded in xs of 90% Conf Level WC funded in xs of 90% Conf Level Just started Medical malpractice Banking Plan as of 7/1/20, for FY21/22 Funding is at the 85% Confidence Level. Property Banking is a small program and is not reviewed by the Actuary at this time.
2. If the JPA does not currently have sufficient assets to pay unpaid claims liabilities, it has a reasonable financial plan in effect that will generate sufficient revenues to pay all unpaid claims liabilities and to establish a contingency margin. (Mandatory)	n/a	
For both D (1) and D (2) above, unpaid claims include: (Mandatory) a. Case reserves for reported claims; b. Incurred but unreported claims; c. Expected loss development; and, d. Allocated & unallocated loss adjusting expenses.	√	
3. JPAs with a self-funded medical benefit plans must fund at a level sufficient to cover expected claims, including the run-out, plus a reasonable contingency for adverse experience. Absent any acceptable evidence to the contrary, the contingency for adverse experience shall be set at an amount equal to or greater than the expected run-out of claims. (Mandatory)	√	

CRITERIA	STATUS	DISCUSSION
<p>4. JPA's with self-funded benefit plans other than medical must fund such programs at a level sufficient to cover expected claims and projected run-out, plus a reasonable contingency for adverse experience. (Mandatory)</p>	n/a	
<p>E. The JPA's current contribution levels for each self-funded program is in concert with Section D, above. (Mandatory)</p>	√	
<p>F. The JPA has adopted a target equity policy and considers it when evaluating funding and dividends. (Mandatory) <i>(For sample targets see target equity worksheet)</i></p>	√	
<p>G. Management provides those with governance a five-year summary of: a. The rate setting confidence level by policy year and program (Excellence) b. The equity targets by program and policy year (Excellence) <i>Recommend you show the targets to your equity and demonstrate strengthening or erosion. Show board progression overtime.</i></p>	√	<p>Bickmore Actuarial provides an Outstanding Liabilities study as of December. Provides current assets and outstanding liabilities at various confidence levels by year for past ten years.</p> <p>Shared layers are funded at 85% confidence level for FY 21/22.</p> <p>WC Claims Funding and Total Incurred are shown as part of Committee Reports within Board Agendas.</p> <p>There are a variety of reports during the approval of new rates and any release of Banking Layer funds that include 10 year historical information.</p>

CRITERIA	STATUS	DISCUSSION
<p>H. The JPA rate funding at the 80% confidence level or describes why this level is not needed; due to: (Excellence)</p> <p>a. Nature of the program and retentions (explain) b. Met or exceed target equity (explain) c. Has a retrospective assessment process in place (explain)</p> <p><i>Actuary Guidance Funding:</i> <u>Primary Programs</u> 70% = Marginally Acceptable 75%-85% = Recommended 90% = Conservative</p> <p><u>Excess Programs</u> 75% = Marginally Acceptable 80%-90% = Recommended 95% = Conservative</p> <p><i>In cases where the loss estimates are less than the SIR (e.g. expected is \$500K, SIR is \$1M), I typically recommend setting aside a multiple of the SIR or layer exposure (e.g. 5 times) since the CL estimates are not sufficient for surplus protection.</i></p>	√	<p>Shared layer funding is at the 85% confidence level. Banking layer funding is set lower at 70%.</p>
<p>I. Any JPA with non-risk sharing program(s) must clearly indicate in the governing documents the financial and operational structure of such program(s). (Mandatory) <i>To be considered as a W.C. non-risk sharing program, it must not be operating under a master workers' compensation certificate filed with the State Dept. of Self-Insurance Plans.</i></p>	√	<p>This JPA has a banking layer and a shared risk layer for both Liability and WC. JPA Agreement describes the financial and operational structure of the Banking layer.</p>
<p>In lieu of funding standards contained in Section E above, a non-risk sharing program must:</p>		
<p>1. Calculate and communicate the individual member net asset balances and liabilities to the members annually.</p>	√	<p>Provided in quarterly financial statement.</p>
<p>2. Be sufficiently assessable to ensure that program's cash flow needs are met.</p>	√	
<p>3. Demonstrate that it has adequate cash on hand to meet future claims costs.</p>	√	
<p>J. The JPA maintains a suitable management information system that includes premium computation methods and/or allocation formulas. (Mandatory).</p>	√	<p>Excel spreadsheet provided.</p>

V. INVESTMENT OF FUNDS

Objective

To assure that policies and procedures are in effect to protect and preserve the JPA's financial assets.

CRITERIA	STATUS	DISCUSSION
A. The JPA has a written investment policy that contains: (Mandatory) <i>Required for all, even if they only have money in LAIF and or County Treasury.</i>		
1. A statement of objectives as required by G.C. § 53646	√	
2. Description of permitted investments, which must be in conformity with California G.C. §53601 and reasonable under "prudent investment rule."	√	
3. The written investment policy is reviewed annually by governing body or an investment committee pursuant to California G.C. § 53646(a).	√	Last reviewed September 2020
4. The JPA provides evidence that the governing body or an investment committee periodically considers diversification of risk as to type of investment and individual institution. (Mandatory)	√	Board reviews investment report at each meeting.
B. The JPA invests its funds in conformity with GC §53601. (G.C. 6509.5) (Mandatory)	√	Part of Investment policy
C. The JPA has in place internal controls that include: (Mandatory) <i>Government pooled funds excepted.</i>		
1. Separation of functions (buying and selling of securities is separate from accounting and reporting of transactions) if the size of the staff can accommodate this;	n/a	
2. Separate verification of all transactions; and	√	Monthly reconciliation done by staff.
3. Written documentation of procedures.		
D. If the Treasurer has the authority to reinvest, sell and exchange securities:		
1. The JPA makes such delegation of authority annually. (G.C. §53607). (Mandatory)	√	Authorization May 28, 2021
2. The Treasurer renders a monthly report of investment transactions to the governing board. (G.C. 53607). (Mandatory)	√	Summary report included in Board Agenda packet 3 times a year for the prior period.

CRITERIA	STATUS	DISCUSSION
<p>THE FOLLOWING REQUIREMENTS (E, F, G, & H) ONLY APPLY TO JPAs THAT MANAGE THEIR OWN INVESTMENTS, WITH OR WITHOUT THE USE OF INVESTMENT CONSULTANTS.</p> <p><i>Does not apply to JPA funds that are deposited with county or state investment pools.</i></p>		
<p>E. The JPA provides evidence that the Treasurer or Chief Financial Officer has submitted a quarterly report in a timely manner to the governing board containing the investment information required by California G.C. §53646 (b) (1), a description of compliance with the statement of investment policy G.C. §53646 (b) (2), and a statement of ability to meet expenditure requirements over the next six months G.C. §53646 (b) (3). (Mandatory) Quarterly report is suggested not required under government code revisions but still required under these standards. The <i>State revised so they don't have to include this in the mandated cost reimbursements.</i></p> <p><i>(Should be signed by Treasurer or CEO. (Note; under 53646 it does not state that you must provide the transaction detail as described under 53607 for a treasurer that has investment authority)</i></p>	√	<p>May Board Agenda includes a Treasurers' Report and prior month Investment Report. Electronic signature.</p> <p>January and September include Treasurer's report but not the full Investment report.</p>
<p>F. The quarterly investment report filed with the governing body shall also contain:</p>	U	<p>See above, only provided annually and only for the prior month.</p>
<p>1. Type of investments; (Excellence)</p>		
<p>2. Issuing institution; (Excellence)</p>		
<p>3. Dates of purchase and maturity; (Excellence)</p>		
<p>4. Par and dollar amount invested on all securities; (Excellence)</p>		
<p>5. Investments and monies held by the JPA; (Excellence)</p>		
<p>6. Current market value, including source; (Excellence)</p>		
<p>7. Coupon rate; (Excellence)</p>		
<p>8. Effective yield rate; <i>(yield to maturity)</i> (Excellence)</p>		
<p>9. Portfolio total rate of return; (Excellence)</p>		
<p>10. Cash and security transactions; (Excellence)</p>		
<p>11. Percentage of portfolio by issuer or security type. (Excellence)</p>		
<p>G. JPAs that own investment securities shall have an independent custodian who shall not be from the same department of the financial institution or broker/dealer from whom the JPA buys or sells the security, or the investment advisor. (Mandatory)</p>		

<p>1. There shall be a written contract between the JPA and the independent custodian that includes: (Mandatory)</p> <ul style="list-style-type: none"> a. Scope of services b. Compensation c. Termination 	√	US Bank
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CRITERIA	STATUS	DISCUSSION
<p>2. Monthly reports shall be sent directly from custodian to a specific person at the JPA. (Excellence)</p>	√	Sent to Executive Director
<p>3. Custodial statements shall be reconciled with an in-house or investment advisor's report. (Mandatory) <i>Should be independent of the custodian and investment advisor. Should be documented in the investment accounting procedures. Recommend quarterly.</i></p>	√	Required in writing in the Investment Policy.
<p>4. The third-party custodian shall maintain adequate fidelity coverage. (Excellence)</p>	√	Indian Harbor 11/21/21-22 \$10 million
<p>H. For JPAs that engage in services of a professional investment advisor, the following safeguards are in place: <i>For the purpose of this Section I, an investment advisor is a person or firm that provides advice as to the value of securities or property or the advisability of purchasing or selling such securities or property. The advisor may have discretionary authority or control to purchase or sell. An investment advisor renders advice to the JPA on a regular basis with the understanding that his or her advice will be an integral factor in the investment decision-making process relative to the particular needs of the JPA. Purely clerical or ministerial duties such as record-keeping, reporting, processing, or disseminating information generally will not be classified as investment advisory activities, absent authority, discretion, or control.</i></p>		
<p>1. There is a written contract between the advisor and the JPA that includes; (Mandatory)</p> <ul style="list-style-type: none"> a. Scope of services√ b. Compensation√ c. Duty to disclose conflicts of interest √ d. Termination √ e. Disclosure to JPA of any investigation by a regulatory body for investment-related regulatory violations. √ 	U	Updated contract has been submitted but is not yet finalized.
<p>2. The JPA has a process to ensure the investment advisor has disclosed any conflict of interests (Mandatory) <i>(This may be satisfied by a provision in the contract as addressed in (1) above or FPPC form 700, or review of Form ADV Parts 1 and 2; this should be done annually.) We are concerned that this does not satisfy the objectives of "disclosure" form 700 and ADV, recommend an annual statement of conflicts; list conflicts.</i></p>	√	FORM Adv received in 2021 and Chandler as a consultant is included in the Conflict of Interest code.

<p>3. All securities are purchased in the name of the JPA. (Mandatory) Deposits <i>in LAIF or a treasury are not "securities"</i></p>	<p>√</p>	
<p>CRITERIA</p>	<p>STATUS</p>	<p>DISCUSSION</p>
<p>4. The advisor sends monthly reports to the JPA containing information described in Section D above. (Mandatory)</p>	<p>√</p>	
<p>5. The advisor reports at least quarterly an evaluation including total rate of return and a comparison of the pool's total rate of return to reasonable benchmarks (i.e., U.S. Treasury securities, an index comprised of Treasuries, or LAIF). (Excellence)</p>	<p>√</p>	<p>Chandler reports monthly to Exec Dir.</p>
<p>6. The investment advisor carries Investment Advisor Professional Liability Insurance with a per <u>claim</u>/aggregate limit of at least \$1,000,000. (Mandatory)</p>	<p>√</p>	<p>Hartford, Scottsdale and Everest with total limits of \$30 million</p>
<p>I. JPA's that place their investments in or through County or State investment pools, or in FDIC insured contracts will issue quarterly reports to the governing body, chief financial officer, and auditor in accordance with G.C. §53646 (e). (Mandatory)</p>	<p>√</p>	<p>Also use LAIF and Tri Counties</p>

VI. FUNDING AND ACTUARIAL STANDARDS

Objective

To determine that the JPA has completed actuarial studies or independent evaluations on each of its self-funded programs. There may be instances in which the provisions of this section may be waived because such studies may not be considered necessary (such as for property or vehicle physical damage programs).

Programs: Property/Liability/Workers Compensation

CRITERIA	STATUS	DISCUSSION
A. The JPA has had property or casualty (including W.C.) actuarial study(ies). Such study was conducted by a Member of the American Academy of Actuaries and addressed all of the relevant items in Sections IV. E and IV. F. Such study(ies) shall be conducted within the last three years (Mandatory) or annually. (Excellence). <i>(The actuary should be conducted for major programs, if a pool is in run-out it still should have an actuary study, unless as determined by the committee the risk and variability has sufficiently diminished. Such considerations would be; line of coverage, the risk layer retained, whether the pool is an excess layer pool, the variability inherent in the claims and how the claims are developing.)</i>	√	WC Liab Property MM Policy requires report every 3 years, but they obtain reports annually. Med Mal just started to self fund a small layer this year
C. The actuary provides claim funded factors or measures for the: <ul style="list-style-type: none"> a. Expected level (Mandatory) b. 70% confidence level (Mandatory) c. 80% confidence level (Mandatory) d. 90% confidence level (Mandatory) e. At least one of the factors below or similar: <ul style="list-style-type: none"> 98% confidence level (1:50) (Excellence) 99% confidence level (1:100) (Excellence) 99.5% confidence level (1:200) (Excellence) <i>This information would be valuable for long-term risk financing and meeting forever pool benchmarks and goals.</i> 	U	Funding levels Expected to 90% provided. Appendix J of the Actuarial Studies provides factors to 95%.
C. If loss reserves requirements were computed on a discounted (present value) basis, the payout pattern and projected rate of return were reasonable. (Mandatory) <i>Is the discount rate reasonable given; current cash and investment balances, accounts receivable or deficit balances, or the character of the assets such as buildings?</i>	√	1.5 % discount Rate of return is 12 MOS IS 1.01% 2 YEARS IS 2.89% as of latest investment report.
D. If the JPA has a self-funded medical benefit plans, it must conduct an independent rate study and fund level evaluation, including consideration of a reasonable contingency margin for adverse experience. Such study shall be conducted within the last 36 months. (Mandatory).	√	Actuarial Study for first year 21/22 done

<p>E. If JPA has other miscellaneous self-funded programs (such as dental, vision, long-term disability or life), it must conduct independent rate studies and fund level evaluations within the last 36 months by an actuary (Mandatory) <i>note this is a requirement for education JPA's under AB 1200 Chapter 1213.</i></p>	<p>n/a</p>	
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VII. RISK CONTROL

Objective

To determine that the JPA actively promotes risk control principles and practices to its members and that necessary budgetary appropriations for such services are made. An excess JPA may meet this requirement by requiring its member agencies to be responsible for having their own risk control program.

√

CRITERIA	STATUS	DISCUSSION
A. JPAs are active in promoting risk control principles among their member agencies. This shall include the following: (Compliance with two or more is required) <i>Not applicable for benefit programs.</i> (Mandatory)		
1. Promoting a risk transfer policy that addresses additional insured's, minimum insurance limits and proof of suitable insurance coverage.	√	
2. Establishing risk control standards for the significant exposures of its member agencies. <i>For liability and property.</i>	√	Trindel rates Members and according to scores provides safety funding through the Loss Prevention Subsidy Program, Leadership Supervisory Training Program, Workshops
3. Prioritizing the use of its risk control resources, based on such factors as; (a) loss ratios, (b) frequency, and (c) severity rates.	√	Trindel provides loss prevention audits to Members.
4. Offering risk control assistance to its member agencies, including (a) conducting or facilitating risk control inspections, (b) investigating large losses, (c) conducting risk control training for its member agencies, and/or (d) providing wellness and/or employee assistance program.	√	Trindel has a staff of 4 full time Loss Control specialists. Trindel develops policies, procedures, guidelines and safety resources for members.
5. Providing or facilitating the procurement of appraisal services, in order to maintain accurate records of its members' property components and values.	√	Done by PRISM for all locations in xs of \$25,000.
B. The JPA's budget provides for the above. (Mandatory)	√	Yes, and services also available through PRISM programs in xs of Trindel budget and resources.
C. The JPA maintains a suitable management information system that includes: (Mandatory)		
1. Relevant information about type and quantity of exposures being assumed.	√	Annual renewal exposure information collected
2. Relevant information about the type, number and cause of accidents resulting in claims against its member agencies.	√	Sample loss run for all lines of coverage provided.

VIII. CLAIMS MANAGEMENT

Objective

Measure nature, scope, and quality of the claim management services provided by JPA and its contractors.

Program: Property / Liability

CRITERIA	STATUS	DISCUSSION
A. The JPA has established a suitable claim's management system. Excess JPA's must have a process to monitor primary claims handled by, or for, its member agencies. (Mandatory)	√	
B. The JPA has established a litigation management program. (Mandatory) <i>Evidence of this may include</i> <ul style="list-style-type: none"> • Budget • Written plan for litigation on each litigated case • Guidelines for oversight of litigation • Contracts with attorneys <i>Although the above may not be applicable for excess pools; does the excess pool</i> <ul style="list-style-type: none"> • have oversight only over primary layer litigation? • assign associate defense counsel? • ensure the primary pool or covered party has a litigation program? 	√	
C. The JPA has conducted a claims audit on each significant self-funded program within the last 2 years. Significant self-funded programs shall include W.C., liability, and medical malpractice. (Excellence) <i>(A periodic Profile Audit Review (PAR) audit <u>may</u> be acceptable replacement on a self-administered program (in-house administration) however; this audit does not have the same scope in review of reserves).</i> The audit should be conducted by a qualified claims auditor, independent of the JPA, the claims administrator and the insurers, and should determine whether or not:	√	RMS Completed in April and reported to the Board at the September Board meeting. Reviewed 45 files
1. Claims are handled in a timely and organized manner;	√	New electronic paperless system since last audit.
2. The claims administrator adequately communicates with the JPA, its members, and the claimants;	√	
3. Case reserving practices are reasonable;	√	

<p>4. Loss experience reports accurately reflect the case reserves and the payments. As an alternative, this determination may be made during the financial audits required in Section IV. C. of these Accreditation Standards.</p>	√	
CRITERIA	STATUS	DISCUSSION
<p>5. The JPA is receiving quality claims services. General evidence of this may be indicated from the following:</p>	√	
<p>a. Staffing levels are adequate in relation to caseloads;</p>	√	
<p>b. Adjusters identify claims with subrogation potential;</p>	√	
<p>c. Excess insurers are notified of claims with excess potential;</p>	√	
<p>d. Litigated claims are adequately managed;</p>	√	Follow PRISM guidelines
<p>e. Coverage is verified; and</p>	√	
<p>f. Adequate investigations are performed.</p>	√	
<p>D. The JPA has addressed all major recommendations and significant findings included in the audit report. <i>Consideration of a future standard: (An excess pool has a process of reviewing primary layer claim audit results and follow-up with members) (Mandatory)</i></p>	√	Audit score was 100%. 2 issues were rectified during audit process, no recommendations.
<p>E. The JPA maintains a management information system that includes relevant information about the type, number and cost of claims being reported and adjusted. (Mandatory)</p>	√	JDI Claims Manager System
<p>F. If the JPA provides employee benefit plans for its members, it must have an appeals process for handling claims and/or coverage related disputes. (Mandatory)</p>	n/a	
<p>G. The JPA has a written policy addressing settlement authority (Mandatory)</p>	√	

VIII. CLAIMS MANAGEMENT

Objective

Measure nature, scope, and quality of the claim management services provided by JPA and its contractors.

Program: Workers Compensation

CRITERIA	STATUS	DISCUSSION
A. The JPA has established a suitable claim's management system. Excess JPA's must have a process to monitor primary claims handled by, or for, its member agencies. (Mandatory)	√	JDI Claims Management System
B. The JPA has established a litigation management system. (Mandatory)	√	
C. The JPA has conducted a claims audit on each significant self-funded program within the last 2 years. Significant self-funded programs shall include W.C., liability, and medical malpractice. (Excellence) <i>(A periodic Profile Audit Review (PAR) audit may be acceptable replacement on a self-administered program (in-house administration) however; this audit does not have the same scope in review of reserves).</i> The audit should be conducted by a qualified claims auditor, independent of the JPA, the claims administrator and the insurers, and should determine whether or not:		ALC Claims Collaborations May 2021
1. Claims are handled in a timely and organized manner;	√	
2. The claims administrator adequately communicates with the JPA, its members, and the claimants;	√	Update item for Claim Committee 12/21
3. Case reserving practices are reasonable;	√	
4. Loss experience reports accurately reflect the case reserves and the payments. As an alternative, this determination may be made during the financial audits required in Section IV. C. of these Accreditation Standards.	√	Exceeds expectations
5. The JPA is receiving quality claims services. General evidence of this may be indicated from the following:		Overall score meets expectations
a. Staffing levels are adequate in relation to caseloads;	√	
b. Adjusters identify claims with subrogation potential;	√	
c. Excess insurers are notified of claims with excess potential;	√	
d. Litigated claims are adequately managed;	√	
e. Coverage is verified; and	√	
f. Adequate investigations are performed.	√	

CRITERIA	STATUS	DISCUSSION
<p>D. The JPA has addressed all major recommendations and significant findings included in the audit report. <i>Consideration of a future standard: (An excess pool has a process of reviewing primary layer claim audit results and follow-up with members (Mandatory)</i></p>	√	Report noted improvements from prior audits in various categories.
<p>E. The JPA maintains a management information system that includes relevant information about the type, number and cost of claims being reported and adjusted. (Mandatory)</p>	√	Reviewed Loss Run
<p>F. If the JPA provides employee benefit plans for its members, it must have an appeals process for handling claims and/or coverage related disputes. (Mandatory)</p>	n/a	
<p>G. The JPA has a written policy addressing settlement authority (Mandatory)</p>	√	Each Member has passed a resolution delegating settlement authority to Trindel. JPA Agreement addresses when claims settlement goes to Board.

IX. Underwriting Objective

To determine that the JPA has a clear process for developing and monitoring its underwriting policies and processes

CRITERIA	STATUS	DISCUSSION
I. Underwriting Objectives <i>This applies to rating individual members and overall program management</i>	√	
1. The JPA has established a written underwriting policy. This policy should include the following (mandatory): <i>This should be a written policy approved by the board</i>		
a. A definition of the underwriting function / mission	√	
b. Address suitability or fit of member	√	
c. As applicable considers i. Claims ii. Exposures iii. Actuarial results	√	
d. Defines relevant period or value of data. <i>(last 5 years; or capped at \$150,000)</i>	√	<i>5 years of loss data, and claims audits or actuarial studies, loss prevention evaluation by Trindel</i>
2. There is an objective contribution allocation formula (mandatory) (Addresses both new and existing members)	√	
a. It identifies the components in writing as part of the policy	√	
b. The policy identifies guidelines for credits or debits, if any	√	Experience and exposure factors
3. There is an approval process for new members by board or who they delegate this approval. (mandatory)	√	
4. The underwriting policy is formally reviewed periodically or at least once every three years. (Mandatory) <i>(a fresh look at the formulas)</i> This review should consider:	√	Last reviewed September 23, 2021. Resolution 14-02 Trindel reviews this policy on an annual basis.
a. Is the process adequately measuring the risks? (Mandatory)	√	
b. Is the process adequately allocating costs? (Mandatory)	√	
5. Underwriting considers the target net assets (Excellence) May include a dividend & assessment formula	√	

X. OPERATIONS AND ADMINISTRATIVE MANAGEMENT

Objective

To determine that the JPA (A) has a process for developing and implementing a strategic plan setting forth its goals and objectives for the future, (B) regularly and effectively communicates with its members (C) actively involves its governing board members and staff in education and training programs offered by relevant professional associations and (D) maintains procedures and policies relating to information systems.

CRITERIA	STATUS	DISCUSSION
A. The JPA conducts an effective strategic planning process to guide its future efforts. This should include an analysis of the environmental trends and the organizational strengths, weaknesses, opportunities and threats. Such a process may also include the following: (Excellence)	√	Last done in 2019.
1. A survey of member expectations and related perceptions; (either formally or informally)	√	
2. A mission statement with supporting goals, objectives and tasks.	√	Review of priorities.
3. Consideration of the target equity policy.	√	
B. The JPA regularly communicates with its member entities. Such communication may include (Mandatory) <i>One or more or related communication efforts with members</i>		
1. Annual reports, newsletters, or similar media;	√	Communications with Members on topics such as Covid 19, Loss Prevention resources on website updated. Each Board Agenda includes a Loss control report on recent activities and resources. Company health newsletters, safety spotlights.
2. Notice of major policy issues;	√	Board Agendas include Committee reports which include any major issues
3. Periodic workshops, seminars, or similar educational activities;	√	Newly launched Law Enforcement Assistance Program, webinars, & virtual meetings,
4. Surveys of its member agencies, its service providers, and staff.	√	Board evaluates all contractors. Part of May 2021 Agenda
5. JPA website for communication with members	√	Updated in 2021
C. The JPA governing board and staff are actively involved in education and training programs. Such involvement may be indicated by the following: (Excellence)		
1. Participation in one or more of the following organizations:		

CRITERIA	STATUS	DISCUSSION
a. CAJPA (California Association of Joint Powers Authorities)	√	
b. PARMA (Public Agency Risk Managers Association)	√	
c. PRIMA (Public Risk Management Association)		
d. CPCU Society (Chartered Property and Casualty Underwriters)		
e. RIMS (Risk and Insurance Management Society)		
f. CASBO (California Association of School Business Officials)		
g. COSIPA (Council of Self-Insured Public Agencies)		
h. CSIA (California Self-Insurers Association)		
i. PASMA (Public Agency Safety Management Association)		
j. AGRiP (Association of Governmental Risk Insurance Pools)		
k. IEA (Insurance Educational Association)		
l. ASSE (American Society of Safety Engineers)		
m. SCIC (Society of Certified Insurance Counselors)		
2. Top management has attended at least two professional conferences or seminars in the preceding 12 months.	√	CALPELRA and SHRM
3. The governing body members participate in training such as; governance training, pool management or risk management training.	√	Encourage participation in CAJPA, PARMA, etc.
4. There is formal training of all key personnel. <i>(As needed)</i>	√	Limited this year due to COVID, but Trindel staff utilize GFOA, The Institutes, and Work Comp Central
5. The JPA's budget provides for the above participation and training.	√	
D. The JPA has developed and implemented processes and procedures relating to protection of electronic data, including:		
1. A suitable security and back-up system for all stored data. (Mandatory)	√	
2. A written policy with respect to:		
a. Disaster recovery (Mandatory)	√	
c. Data backup and recovery (Mandatory)	√	

b. Physical and electronic data security (Mandatory)	√	
c. Electronic data retention (Mandatory)	√	
d. Protection of electronic data as required by Health Insurance Portability and Accountability Act of 1996 (HIPAA), as applicable. (Mandatory)	√	

XI. ENTERPRISE RISK MANAGEMENT

OBJECTIVE

Demonstrative for the first cycle to make this part of the conversation management has with the board; the goal would be to make this demonstrative for a three- year cycle beginning January 1, 2021 then after this section will be for the excellence standard.

To determine that the JPA has an ongoing process to identify major overall risk areas for the JPA and a plan reduce these risks to a relatively low level.

The JPA leadership has identified the relevant; policies, procedures, people, systems, training and monitoring to address first level risks in each of these three areas. A plan should be developed to

- a. Identify the major risks
- b. Develop a plan to reduce the risk to a “relatively low level.”
- c. Implement the plan
- d. Monitor and develop plans to address next level risks.

(note must have a plan in process. It doesn't have to be fully implemented) The plan must be in writing and approved by the proper level of governance (Excellence).

The primary headings identified that must be addressed:

CRITERIA	STATUS	DISCUSSION
I. Member Understanding and Value - Meeting member needs through various cycles.		
a. Identify the major risks (demonstrative/excellence)	√	Part of last strategic planning
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	√	Recommendations for changes were part of Strategic planning process.
c. Implement the plan (demonstrative/excellence)	√	
d. Monitor and develop plans to address next level risks (demonstrative/excellence)	√	
II. Funding, Capitalization and Risk Financing Structure - Board not adequately funding and capitalizing a program.	√	Format developed for January 20, 2022 Board Agenda
a. Identify the major risks (demonstrative/excellence)	√	
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	√	

c. Implement the plan (demonstrative/excellence)	√	
d. Monitor and develop plans to address next level risks. (demonstrative/excellence)	√	
III. Operations and Operational Interruption.	√	Format developed for January 20,2022 Board Agenda
a. Identify the major risks (demonstrative/excellence)	√	
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	√	
c. Implement the plan (demonstrative/excellence)	√	
d. Monitor and develop plans to address next level risks. (demonstrative/excellence)	√	
<i>The plan should be designed to reduce to a relatively low risk that events in these areas would significantly put the pool at risk.</i>		

TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA

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TRINDEL BOARD MEETING

September 2022

GENERAL BUSINESS

AGENDA ITEM VI.e.

SUBJECT: Remote Working Policy Revision

ACTION FOR CONSIDERATION: This is an action item to approve, adopt, and/or revise the proposed change to the Remote Working Policy.

BACKGROUND: In an effort to improve employee recruitment results, and retention of current employees, we are proposing a revision to the remote working policy that will give the Executive Director the ability to allow probationary employees to work a hybrid schedule.

FISCAL IMPACT: N/A

RECOMMENDATION: Adopt revision to Remote Working Policy as is.

TRINDEL INSURANCE FUND

REMOTE WORKING POLICY

I. POLICY STATEMENT

Remote working is defined for the purpose of this policy as an employee whose work is performed in a site other than their primary work location, typically the employee's home. An employee who wishes to work remotely must meet certain requirements and receive approval from their Department Head and the Executive Director.

A. Not all jobs are appropriate for remote working. This option will be available to employees by assessment of their manager based on the suitability of their daily tasks, office functions, assignments, responsibilities, current and previous work performance.

B. Remote working ~~is may~~ not ~~be~~ available to employees in a probation status, or while subject to a performance improvement plan based on the most recent performance review. The application of this provision shall be at the sole discretion of the Executive Director.

C. While remote working, Employee will:

- ✓ remain accessible during their established remote work schedule;
- ✓ check in with the supervisor to discuss status and open issues on a daily schedule established in the remote work plan, and based on the specific needs of the position and may fluctuate due to variations in workload, deadlines, or other variables
- ✓ be available for video/teleconferences, scheduled on an as-needed basis and be dressed appropriately to participate in video conferences or virtual meetings;
- ✓ obtain supervisor approval in advance of working any overtime hours (if employee is non- exempt);
- ✓ provide sufficient Internet connection to obtain stable communications and assure data security;
- ✓ be available by phone during regular business hours;
- ✓ take rest and meal breaks while remote working in full compliance with all applicable regulations; and
- ✓ request supervisor approval to use vacation, sick, or other leave in the same manner as when working at employee's regular work location;
- ✓ comply with all standards of conduct and requirements of Trindel Insurance Fund personnel policies and procedures in the same manner as required when assigned to work in the physical office worksite

D. Remote working is not an entitlement, it is not a companywide benefit, and it in no way changes the terms and conditions of employment with Trindel Insurance Fund. The privilege of remote working may be revoked at any given time by management for any reason.

E. The Trindel Remote Work Policy is voluntary on the part of the employee and is intended to be cost neutral. Trindel is not required to provide employees electing to work remotely with materials or supplies, or cover additional expenses needed to establish an alternate worksite

(desk, chair, fax, copier, etc.), and assumes no responsibility for set-up or operating costs at an alternate worksite (telephone or internet services, etc.).

II. EQUIPMENT, TOOLS AND SUPPLIES

- A. The tools, equipment and supplies needed to remote work will be provided either by the employee, the Fund, or a combination. Any and all equipment provided by the Fund is for Trindel business use only and shall be returned in operational condition, upon separation.
- B. Trindel Insurance Fund will provide;
 - ✓ computer sufficient to perform the work required;
 - ✓ keyboard, monitor, mouse, video and audio device;

III. WORKSPACE AND ENVIRONMENT

- A. The employee shall designate a workspace within the home for placement and installation of equipment to be used while remote working. The employee shall maintain this workspace in a safe condition, free from hazards and other dangers to the employee and equipment. Employee agrees to maintain a safe and secure work environment. The employee agrees to allow the Trindel Insurance Fund access to assess safety and security, upon reasonable notice. Employee will provide photos of the home office setup upon request. The home office must adhere to the following:
 - ✓ Be in a separate room away from employee's personal/family living area
 - ✓ Have a door that can be closed for privacy and security
 - ✓ Have good area lighting and superior task lighting
 - ✓ Be properly ventilated
 - ✓ Be free from safety hazards
 - ✓ Have adequate and safe electrical supply for all business equipment
 - ✓ Be free from hazardous chemicals and asbestos-containing materials
 - ✓ Have a desk or work station that is for productive and efficient work
 - ✓ Have ergonomic chair and computer setup
 - ✓ Contain all Fund materials and equipment strictly in the home office location
- B. The established work location should be free from distractions and inaccessible to individuals not authorized to use the Fund's equipment or to view or access work-related communications and records that contain confidential or personal information. Employees will ensure the confidentiality of all information they use at the designated location in accordance with Fund policies. This includes, without limitation personal health information (PHI), claims information, financial information, or other data relating to the Fund or its members and policyholders which is subject to strict regulations for confidentiality, privacy, and security.
- C. Employee agrees to report work-related injuries to your immediate supervisor or the Executive Director at the earliest possible opportunity and agrees to hold the Fund harmless

for injury to any third party at the home office site.

C.

- D. Employee understands that s/he is responsible for tax consequences, if any, of this telecommuting arrangement, and for conformance to any local zoning regulations.
- E. Employee understands that all obligations, responsibilities, terms and conditions of employment with the Trindel Insurance Fund remain unchanged, except those obligations and responsibilities specifically addressed in this agreement.
- F. Employee understands that management review this agreement annually and retains the right to modify this agreement on a temporary or permanent basis at any time as a result of business necessity.

F.

ATTEST:

Sign: _____ Date: _____

Nathan Black, President

Sign: _____ Date: _____

Van Maddox, Secretary

I hereby affirm by my signature that I have read this Remote Work Policy and understand and agree to all of its provisions.

Employee Signature

Date

Manager Signature

Date

Director Signature

Date

Remote Work Plan

Name :

Title:

Department:

Start Date:

End Date / (Annual) Review Date:

Remote Work Days:

Remote Work Hours:

Designated Location:

Tasks:

Responsibilities:

Check In:

Internet and phone access:

List of Trindel Equipment:

Other:

I hereby affirm by my signature that I have read this Remote Work Plan and understand and agree to all of its provisions.

Employee Signature

Date

Manager Signature

Date

Director Signature

Date

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TRINDEL BOARD MEETING

September 2022

GENERAL BUSINESS

AGENDA ITEM VI.f.

SUBJECT: Future Meetings

ACTION FOR CONSIDERATION: Information item for discussion, comment, and direction to decide locations for January, 2023, and May 2023 meetings.

BACKGROUND: The January-23 meeting is budgeted to be conducted virtually but if there is interest in having it in person the Board can elect a location, and a budget adjustment will be brought back for consideration at the May-23 meeting.

Prior Meetings: May-22: Mono; January-22: Virtual; September-21: Virtual; May-21: Plumas; January-21: Virtual; September-21: Virtual; May-20: Virtual; January-20: San Benito; September-19: Del Norte; May-19: Alpine; January-19: Trinity; October-18: Napa; May-18: Lassen; January-18: Sutter; September-17: Modoc; May-17: Mono; January-17: San Benito; September-16: Virtual; May-16: Plumas; January-16: Del Norte; September-15: Colusa.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A

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STRATEGIC PLANNING

VII

- a. Strategic Planning Session: Focusing on the Task
- b. The Changing Environment
- c. Trindel's Position and Performance
- d. Review: Mission Statement
- e. Vision for the Future
- f. Focusing on the Task
- g. Goal Setting
- h. Prioritization and Milestones
- i. Moving Forward
- j. Looking Back

Trindel

Strategic Planning Retreat September 29-30, 2022

A G E N D A

Thursday, September 29, 2022

8:30am Board meeting agenda here

[Lunch: Noon – 1pm]

1:00pm **Strategic Planning Session: Focusing on the Task**

- Welcome
- Session focus and outcomes
- Session format and ground rules
- A focus on ERM – with every conversation and decision we make
- Warm up Discussion

1:15pm **The Changing Environment (External focus – Opportunities/Threats)**

Review of Survey Responses including:

- The factors that are shaping the self-insurance/joint powers authorities industry and the public agency environment
- The impact on public agency needs
- Opportunities for Trindel

1:45pm **Trindel's Position and Performance (Internal focus – Strengths/Weaknesses)**

Review of Survey Responses including:

- Performance in key result areas, and
- Identify areas for further development

[Break: 2:30pm-2:45pm]

2:45pm **REVIEW Mission Statement**

- Review the current Mission Statement and survey comments
- Possible conceptual revision

3:15pm **Vision for the Future**

- Craft a compelling vision of Trindel in order to set strategic goals for how Trindel should evolve over the next five to ten years

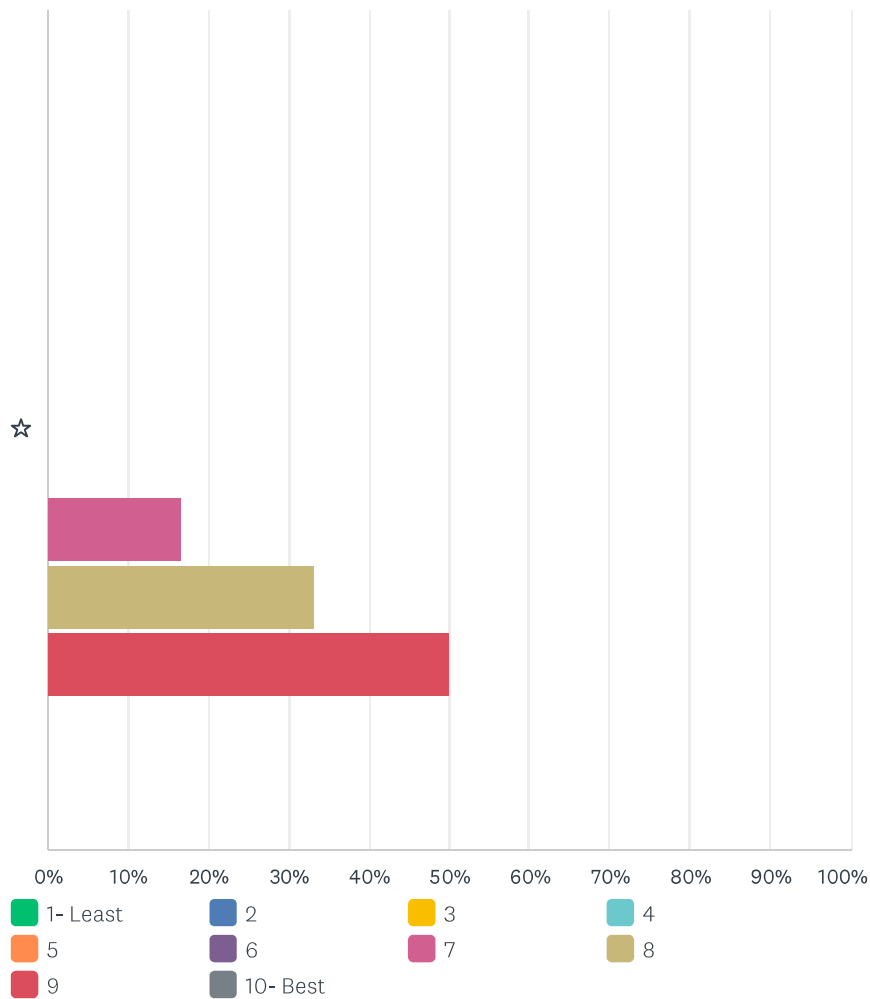
4pm Adjourn Day 1

Friday, September 30, 2022

- 8:30am **Focusing on the Task**
- Mission and Vision check in
- 8:45am **Goal Setting**
Based on Day 1 conversation, draft:
- Organizational Goals
 - Products and Services Goals
 - Communication, Outreach and Influence Goals
- [Break: 10am – 10:15am]*
- 10:15am **Prioritization and Milestones**
- Set Goal Priorities
 - Set Milestones to reach by end of planning cycle and consider implications for initiatives and resources
- 11:15am **Moving Forward**
- Discuss preliminary priorities for year one of the plan
 - Assign responsible parties
 - Next steps
- 11:45am **Looking Back**
- A brief reflection on the meeting
- Noon Adjourn

Q1 Trindel's Mission Statement is: "The mission of Trindel Insurance Fund is to provide members the most cost effective risk financing mechanisms to selected property, casualty, workers' compensation, liability and other coverages. To manage these programs we assure fiscal soundness, superior service, stability of cost, effective loss prevention and education programs to benefit and meet the public, the employee and the counties' needs." On a scale of 1 to 10 with "10" being best, how successful is Trindel in meeting its mission?

Answered: 6 Skipped: 0



	1- LEAST	2	3	4	5	6	7	8	9	10- BEST	TOTAL	WEIGHTED AVERAGE
☆	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	16.67%	33.33%	50.00%	0.00%	6	8.33
	0	0	0	0	0	0	1	2	3	0		

Q2 Why did you choose that number?

Answered: 6 Skipped: 0

#	RESPONSES	DATE
1	More work to be done in risk mitigation, loss control & loss prevention. We need to train and educate at every level in all 12 counties.	9/6/2022 4:27 PM
2	Everything is going well and Trindel is putting out a good effort in accommodating our transition.	9/6/2022 11:18 AM
3	Trindel is responsive, proactive, creative, engaged and passionate. I don't give perfect scores.	9/6/2022 11:01 AM
4	Trindel is an effective organization.	8/26/2022 10:53 AM
5	Trindel is excellent, but I hope that we stay cost competitive.	8/23/2022 2:39 PM
6	Because 7 typically represents a satisfactory level.	8/20/2022 2:12 PM

Q3 Why is your County a member of Trindel?

Answered: 6 Skipped: 0

#	RESPONSES	DATE
1	To participate in a viable JPA that provides affordable insurance through pooling and loss control prgrams.	9/6/2022 4:27 PM
2	We are looking at cost saving measures and for opportunities to reduce losses.	9/6/2022 11:18 AM
3	For purposes stated in mission statement	9/6/2022 11:01 AM
4	See above. Loss prevention / control or risk control is where it's at.	8/26/2022 10:53 AM
5	The customer service is great.	8/23/2022 2:39 PM
6	Budget stability over the past several years. Return of Excess Funds opportunity for members. Primary focus on rural counties.	8/20/2022 2:12 PM

Q4 Give an example of Trindel's effectiveness.

Answered: 6 Skipped: 0

#	RESPONSES	DATE
1	Compared to other non-member counties, Trindel counties have been effective in lowering worker comp claims frequency and cost.	9/6/2022 4:27 PM
2	Staff has been very responsive and proactive about addressing any needs and/or suggesting solutions.	9/6/2022 11:18 AM
3	There was a first amendment auditor going around and I immediately reached out for resources and ideas as I recall a training on this and I got an immediate response. I was able to supplement info and does and don'ts to staff.	9/6/2022 11:01 AM
4	Engagement with law enforcement	8/26/2022 10:53 AM
5	Trindel has skilled claims managers and attorneys.	8/23/2022 2:39 PM
6	Consistency with percentage increases in premiums.	8/20/2022 2:12 PM

Q5 Give an example of where Trindel can improve.

Answered: 5 Skipped: 1

#	RESPONSES	DATE
1	Make audited financial available more timely. (Sept - Nov)	9/6/2022 4:27 PM
2	The roll out and onboarding of Trindel's programs has taken some time. Getting compliance from employees may take some time as well.	9/6/2022 11:18 AM
3	Continue to examine all options for coverage, whether as a member or PRISM or not, to ensure maximum efficiency.	8/26/2022 10:53 AM
4	Trindel should make sure large decisions such as leaving excess pools is thoroughly examined and vetted from all possible angles prior to bringing to the board.	8/23/2022 2:39 PM
5	Communication with local counsels and Boards. Allowing sufficient time to review proposed significant changes. Hire an in-house general counsel. Develop/update policies.	8/20/2022 2:12 PM

Q6 What should Trindel continue to do/provide to meet your County's current needs?

Answered: 4 Skipped: 2

#	RESPONSES	DATE
1	Continue to be actively supporting loss control in each County. Continue to cost compare and look for alternative coverages outside of PRISM.	9/6/2022 4:27 PM
2	Continue providing the service that has been provided so far.	9/6/2022 11:18 AM
3	Focus on simple, cost effective, customer service related services.	8/23/2022 2:39 PM
4	Be responsive. Continue RM focused training.	8/20/2022 2:12 PM

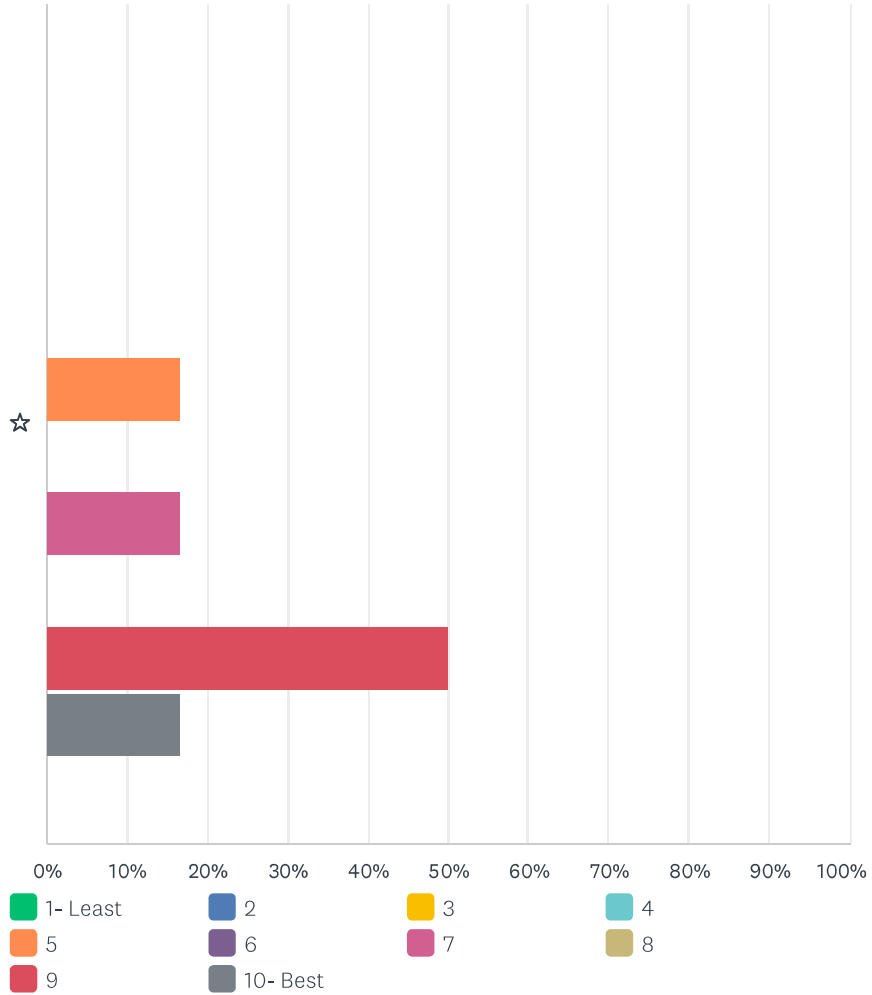
Q7 Is there anything Trindel should stop doing because it does not help your County?

Answered: 4 Skipped: 2

#	RESPONSES	DATE
1	Working from home.	9/6/2022 4:27 PM
2	I cant think of anything.	9/6/2022 11:18 AM
3	I can't think of anything	8/23/2022 2:39 PM
4	As industry experts, guidance on claims handling should not be so uncertain. It should be back by best practices, sound legal opinion/case law and how a member best meets their obligations as the insured.	8/20/2022 2:12 PM

Q8 How did Trindel respond to a changing environment over the last two years? (1-10)

Answered: 6 Skipped: 0



	1- LEAST	2	3	4	5	6	7	8	9	10- BEST	TOTAL	WEIGHTED AVERAGE
☆	0.00% 0	0.00% 0	0.00% 0	0.00% 0	16.67% 1	0.00% 0	16.67% 1	0.00% 0	50.00% 3	16.67% 1	6	8.17

Q9 What should Trindel start doing to meet your County's future needs?

Answered: 4 Skipped: 2

#	RESPONSES	DATE
1	Train supervisors and managers on Workers Comp. processes.	9/6/2022 4:27 PM
2	We are still implementing the current program, and I have hopes that it will meet many of our needs.	9/6/2022 11:18 AM
3	Trindel should continue to remember their history and excellence in integrity, performance, and customer service.	8/23/2022 2:39 PM
4	Communicate significant changes better to allow Board and Counsel review at the County level when time allows. Fund an attorney position for Trindel staff. Involve the County when appointing specialty counsel on our behalf.	8/20/2022 2:12 PM

Q10 What is Trindel's competitive advantage?

Answered: 6 Skipped: 0

#	RESPONSES	DATE
1	Able to focus on controlling losses as well as pooling and savings.	9/6/2022 4:27 PM
2	The banking concept and the Risk Control program were big selling points in our move to Trindel.	9/6/2022 11:18 AM
3	Its size and passion. PRISM is too large and focused on growing nationally rather than its members. Trindel will fill this void.	9/6/2022 11:01 AM
4	Loss prevention and being nimble. Also great attention to its 12 members.	8/26/2022 10:53 AM
5	Trindel is able to provide claims management and county advice that is specific to its members.	8/23/2022 2:39 PM
6	Keeping it rural.	8/20/2022 2:12 PM

Q11 From your perspective, what are the top trends in the self-insurance industry that you believe will significantly impact Trindel over the next 5 years?

Answered: 5 Skipped: 1

#	RESPONSES	DATE
1	Frequency and severity of claims. Excessive Litigation jury award.	9/6/2022 4:27 PM
2	The insurance market will continue to drive up costs, and larger settlements can draw down reserves.	9/6/2022 11:18 AM
3	Continuation of reptile effect and bad verdicts. Sacramento will keep making bad laws.	8/26/2022 10:53 AM
4	County's abilities to effectively manage employment liability.	8/23/2022 2:39 PM
5	The trend of unrealistic judgements against government agencies.	8/20/2022 2:12 PM

Q12 What further changes do you see coming for Counties down the road?

Answered: 5 Skipped: 1

#	RESPONSES	DATE
1	As insurance premium costs escalate Counties will have to be very prudent in how to pay these costs without affecting staffing and other services to their constituents.	9/6/2022 4:27 PM
2	More mandates without new sources of funding.	9/6/2022 11:18 AM
3	The Great Resignation and social and generational shift in the concept and desire to work because staff are burning out maintaining programs and mandates etc. this can lead to injuries and lawsuits etc.	9/6/2022 11:01 AM
4	Increase in employment liability and law enforcement liability.	8/23/2022 2:39 PM
5	Legislative changes for mental health, homelessness, criminal justice, etc.	8/20/2022 2:12 PM

Q13 What two critical issues does your County face in the next 5 years that Trindel can help address?

Answered: 5 Skipped: 1

#	RESPONSES	DATE
1	Safety Officer/Asst. Risk Manager retirement 09/2023. Drought issues.	9/6/2022 4:27 PM
2	Budget issues through cost savings and staffing issues through reducing injuries.	9/6/2022 11:18 AM
3	Inflation, staffing, constant pressure to become more efficient due to resource constraints.	8/26/2022 10:53 AM
4	Advice on how to manage claims proactively to prevent large losses.	8/23/2022 2:39 PM
5	Nothing I can think of.	8/20/2022 2:12 PM

Q14 Are there things Trindel should do differently because of the changing environment?

Answered: 3 Skipped: 3

#	RESPONSES	DATE
1	Provide a Hybrid model of trainings and meetings giving membership the choice for attendance. Have recorded trainings on the website available to members 24/7	9/6/2022 4:27 PM
2	Staff should think of creative solutions and bring them to the attention of their supervisors, in case a critical solution can be presented to a county to resolve a potentially large claim.	8/23/2022 2:39 PM
3	Not qualified to say.	8/20/2022 2:12 PM

Q15 What are the three greatest opportunities you see for Trindel to increase its value to the membership over the next 5 years?

Answered: 6 Skipped: 0

#	RESPONSES	DATE
1	Consider moving the office to Redding to improve recruitment, retention and expansion in the future.	9/6/2022 4:27 PM
2	Investment options such as the captive, training options and benefits to members such as the EAP.	9/6/2022 11:18 AM
3	PRISM focusing on national growth	9/6/2022 11:01 AM
4	Captive is interesting. Continual reevaluation of business relationships.	8/26/2022 10:53 AM
5	To maintain its history, vision, and excellence in leadership.	8/23/2022 2:39 PM
6	I would like to see staff's recommendations. Two I can think of are safely diversifying investment opportunities and establishing in-house counsel for staff and membership support.	8/20/2022 2:12 PM

Q16 What are the three greatest threats you see to Trindel's success over the next 5 years?

Answered: 6 Skipped: 0

#	RESPONSES	DATE
1	Claims that go into our excess limits. Poor succession planning. Growing/Expanding too fast	9/6/2022 4:27 PM
2	There is a recession starting, insurance markets don't seem to be getting much better and the large verdicts seem to keep growing.	9/6/2022 11:18 AM
3	Economy Increasing awards from court decisions New cultural, social and political mindset (not a good one)	9/6/2022 11:01 AM
4	Members losing understanding of the benefits of Trindel and leaving.	8/26/2022 10:53 AM
5	Large county losses due to law enforcement or negligent county leadership. Inappropriate county politics that affect liability performance.	8/23/2022 2:39 PM
6	I would like to see staff's thoughts on this.	8/20/2022 2:12 PM

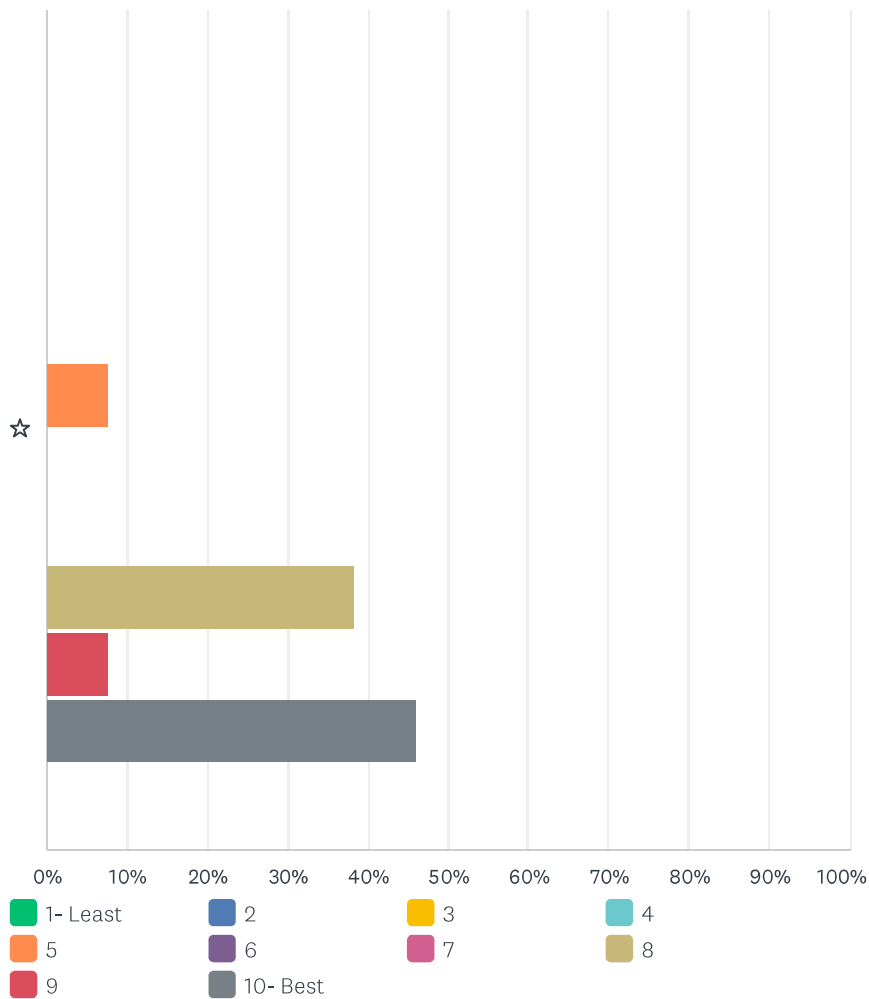
Q17 Would you suggest any changes to or the creation of a new Vision Statement?

Answered: 5 Skipped: 1

#	RESPONSES	DATE
1	Since the Board approved changing Loss prevention to Loss Control the second line should probably be changed. We would like to see both. Loss Prevention/Control and educational programs,	9/6/2022 4:27 PM
2	No.	9/6/2022 11:18 AM
3	No	8/26/2022 10:53 AM
4	I think the Risk Control department should be called the Risk Management department. This department is tasked with identifying, assessing, and mitigating insurance losses. I think we should clarify that. Excellent "claims" management Risk Management, Training, and Education Programs "effective management information"-> what does that mean?	8/23/2022 2:39 PM
5	I would like to see some suggested changes from staff that could be considered by the Board.	8/20/2022 2:12 PM

Q1 Trindel's Mission Statement is: "The mission of Trindel Insurance Fund is to provide members the most cost effective risk financing mechanisms to selected property, casualty, workers' compensation, liability and other coverages. To manage these programs we assure fiscal soundness, superior service, stability of cost, effective loss prevention and education programs to benefit and meet the public, the employee and the counties' needs." On a scale of 1 to 10 with "10" being best, how successful is Trindel in meeting its mission?

Answered: 13 Skipped: 0



	1- LEAST	2	3	4	5	6	7	8	9	10- BEST	TOTAL	WEIGHTED AVERAGE
☆	0.00%	0.00%	0.00%	0.00%	7.69%	0.00%	0.00%	38.46%	7.69%	46.15%	13	8.77
		0	0	0	1	0	0	5	1	6		

Q2 Why did you choose that number?

Answered: 13 Skipped: 0

#	RESPONSES	DATE
1	I think we exceed the services outlined in the current mission statement, and I look forward to updating the missing to incorporate our effective claims management.	8/26/2022 9:37 AM
2	Room for growth always!	8/24/2022 4:20 PM
3	I feel that Trindel as an agency continually strives to meet this mission and has been successful in doing so.	8/23/2022 9:59 AM
4	Because of the banking / pooling mix and the loss prevention programs.	8/22/2022 12:00 PM
5	I believe that Trindel offers great value to our members, and based on feedback, I feel that members agree - particularly in regards to our Risk Control program. Current external market factors such as the rising cost of excess insurance make it difficult to provide stability of cost, however I believe that Trindel is working to mitigate that rising trend to the best of ability.	8/22/2022 10:39 AM
6	We regularly check alternative excess coverage costs. We keep our case loads low so that we have time to thoroughly investigate claims and strive to provide excellent customer service	8/19/2022 2:41 PM
7	When I compare Trindel to other agencies that do what we do, I feel that our service is superior. When working with other adjusters at other agencies, their response time and customer service doesn't match Trindel. However, I also believe there is always room for improvement.	8/19/2022 11:38 AM
8	Always room for improvement, while setting new goals and not losing track to strengthen existing practices.	8/18/2022 4:56 PM
9	I believe we are achieving our mission with the mindset that we are always seeking ways to raise the bar and create new and innovative thinking within the organization.	8/18/2022 3:36 PM
10	I believe Trindel does an excellent job at providing cost effective risk financing for our members as well as Risk Control Services	8/18/2022 3:26 PM
11	Trindel has met this criteria some of the time, not all the time.	8/17/2022 4:41 PM
12	I feel as though we look at the Counties money as our own personal money. From the workers' compensation side of things, we don't always want to spend the money to settle just as our counties don't and I believe that ensures our effectiveness to settle claims for only what they're worth to benefit the County and the public.	8/17/2022 2:30 PM
13	Trindel strives to have the best customer service provided for our members with a hands on approach. It seems to be very beneficial for our members to be able to communicate with the same person each time they reach out with an issue,	8/16/2022 9:25 AM

Q3 Give an example of Trindel's effectiveness.

Answered: 13 Skipped: 0

#	RESPONSES	DATE
1	Raising the SIR in light of the insurance crisis public entities are facing, creating a liability and workers comp pool, in house claims management, risk control, and administration. Adding new County members, and staying true to our purpose by only allowing counties as members.	8/26/2022 9:37 AM
2	The recent county we brought on board :)	8/24/2022 4:20 PM
3	Trindel is effective with consistent communication,	8/23/2022 9:59 AM
4	Lower ex-mods than the average public entity in CA.	8/22/2022 12:00 PM
5	Trindel's size and approachability allows us to provide timely and effective services and responses to our members. I believe that Trindel maintains a good degree of professionalism and approachability while building relationships with key member representatives.	8/22/2022 10:39 AM
6	All departments work together to spot trends in claims then design trainings to target those trends.	8/19/2022 2:41 PM
7	One example of effectiveness is the ability to address RFA's in house. Other agencies have policies that every request is to be sent to UR. This can be expensive, and can also delay simple treatment or diagnostics that can be approved in house.	8/19/2022 11:38 AM
8	Actual organic person-to-person relationship building and team building	8/18/2022 4:56 PM
9	We spend time analyzing the facts, coverage, liability, and reserves to provide the best possible outcome to the County and claimant. This has resulted in significant savings to our Members and has prevented very costly lawsuits resulting in a reduction of legal fees and \$1.35 million dollars in reserve savings on closed claims	8/18/2022 3:36 PM
10	Risk Control Services is much more hands on and available for our members than other JPA, TPAs that I have seen.	8/18/2022 3:26 PM
11	The interpersonal relationships that staff have with, counties, vendors, the public, etc, has helped create a bond or security, that is much like family. Comfort in calling upon Trindel to the rescue!	8/17/2022 4:41 PM
12	I believe that the way that we pursue subrogation and restitution exudes effectiveness for our members. They are able to see and financially feel our efforts when we succeed in this.	8/17/2022 2:30 PM
13	By having a small hands on approach we are able to effectively communicate with each other to help limit exposure, develop strategy to identify foreseeable claim costs	8/16/2022 9:25 AM

Trindel Strategic Planning Session Survey: Staff

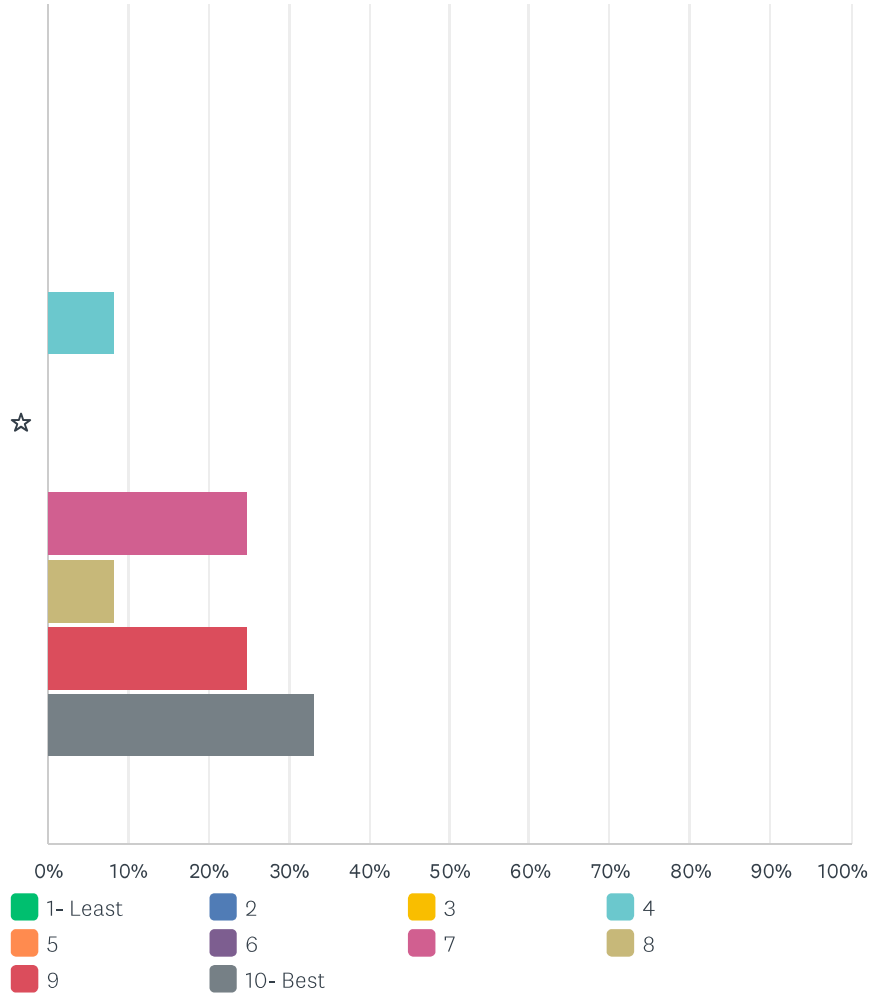
Q4 Give an example of where Trindel can improve.

Answered: 11 Skipped: 2

#	RESPONSES	DATE
1	Over 90% of our losses are related to law enforcement activities, and many pooling organizations throughout the united states that are devoted to municipalities and counties have targeted this exposure by creating law enforcement services departments of actual current/former law professional to assist members with post incident consulting, technical assistance, policy review, and policy creation. While Trindel has focused on law enforcement through conferences, and Ed Obayashi, we can greatly expand this area by creation of a specific department for law enforcement services. If we implement, we will be the first ones in California to do so.	8/26/2022 9:37 AM
2	NA	8/24/2022 4:20 PM
3	Increase the reimbursement rate for our EAP providers. We are experiencing a shortfall in providers for both general and law enforcement staff. It is noticeable that one of the main reasons we cant maintain them is due to not being able to reimburse a high enough rate.	8/23/2022 9:59 AM
4	Safety culture with Sheriff departments.	8/22/2022 12:00 PM
5	Trindel should continue to seek out comparative metrics and other pertinent data from comparable national JPAs to assess the value and cost we provide to our members. Our website is in the process of a facelift, and should be continued to be reviewed periodically for pertinent updates or important features.	8/22/2022 10:39 AM
6	explore better, cheaper health care costs for our employees. Be competitive with salary, benefits and hybrid working environment.	8/19/2022 2:41 PM
7	An updated website with app base, Brand/label update, and contract with a marketing/design specialist.	8/18/2022 4:56 PM
8	We are proactive in constantly striving to train and educate our departments but there is always room for improvement. We need to watch the trends and pay attention to specific areas where we are seeing the same types of issues arising, and address them quickly before they become a liability issue. A call came in regarding counseling services for an employee expressing their desire to continue counseling after the three sessions were met, but was unable to continue financially until the next set of three sessions would be covered.in the EAP program. I believe mental health issues are on the rise, and this is an area that could be explored more.	8/18/2022 3:36 PM
9	I gave us an 8 as I believe, while we are extremely competent at what we do, we can also create more member services and continually evolve.	8/18/2022 3:26 PM
10	Including everyone of Trindel Staff in what is happening with each department to ensure that everyone across the board can provide " superior service" and to offer ideas or concepts that someone else may not have.	8/17/2022 4:41 PM
11	Trindel as a team is thriving. Personally, it would be neat to see our health insurance / deductibles not cost so much.	8/17/2022 2:30 PM

Q5 How did Trindel respond to a changing environment over the last two years? (1-10)

Answered: 12 Skipped: 1



	1- LEAST	2	3	4	5	6	7	8	9	10- BEST	TOTAL	WEIGHTED AVERAGE
☆	0.00% 0	0.00% 0	0.00% 0	8.33% 1	0.00% 0	0.00% 0	25.00% 3	8.33% 1	25.00% 3	33.33% 4	12	8.33

Q6 What is Trindel's competitive advantage?

Answered: 12 Skipped: 1

#	RESPONSES	DATE
1	Trindel stays true to its purpose of being the only county focused primary pooling agency devoted only to counties which is common in Washington, Texas, Florida, Kentucky, Illinois, and foresee that this is the competitive advantage when the CA Pooling industry is seeing mergers of pools for cities, schools, special districts only, and we are in a position to be the best resource for rural county risk management needs.	8/26/2022 9:37 AM
2	NA	8/24/2022 4:20 PM
3	Personable and driven staff. Trindel strives to care for their employees. All departments maintain a professional yet caring relationship with each client and/or agency that they come in contact with. This sets a precedence that we will do whatever it takes for our clients to be successful and genuinely care that they are always receiving the resources they need, which I believe will continually set us apart from other JPA's.	8/23/2022 9:59 AM
4	Able to change financing mechanisms fast in rapidly changing markets.	8/22/2022 12:00 PM
5	Trindel's size and relationships with member counties allows us to focus on their specific issues and help resolve upcoming issues proactively. Employees are close knit which allows for open and easy sharing of information and skills both within and across departments.	8/22/2022 10:39 AM
6	we focus on rural counties only and their challenges. We provide excellent customer service to our members and their employees by keeping caseloads low. We audit our members and provide dividends back to them based on their performance and provide cost-free trainings to assist them. During the pandemic and forest fires we were able to pivot to a work from home atmosphere with no interruption in service.	8/19/2022 2:41 PM
7	Flexibility with emergencies and work/life balances.	8/19/2022 11:38 AM
8	Our real person-to-client connection. This will be the last thing that will separate us from industry competitors or that will be replaced by technological advances. The cost of doing business or providing certain services is subject to market conformity leaving less and less room for competition.	8/18/2022 4:56 PM
9	We provide excellent customer service, cost effectiveness and we are the primary JPA for California.	8/18/2022 3:36 PM
10	Much more hands on workers compensation and risk control departments.	8/18/2022 3:26 PM
11	Again, the relationships staff have with members and outside organizations. We keep our members connected and this has helped when counties have struggled with specific circumstances, in that they can reach out to another county to see how they have delt or handled a situation. (finances, injuries, liabilities, employees, etc)	8/17/2022 4:41 PM
12	Hybrid work scheduled. Flexibility when something comes up in our personal lives. Trust in their employees.	8/17/2022 2:30 PM

Q7 From your perspective, what are the top trends in the self-insurance industry that you believe will significantly impact Trindel over the next 5 years?

Answered: 11 Skipped: 2

#	RESPONSES	DATE
1	Mergers of primary jpa's of schools, cities, and special districts. We are positioned to be the preeminent choice for rural county risk management needs. I also foresee that the cost of liability insurance will require maintaining higher retention levels, and higher return on capital through the use of captives. Lack of capacity in the reinsurance market will also drive up costs.	8/26/2022 9:37 AM
2	NA	8/24/2022 4:20 PM
3	AI (Artificial Intelligence) the need to continually keep up with advanced technology which could be costly.	8/23/2022 9:59 AM
4	Rising insurance costs	8/22/2022 12:00 PM
5	Captive investment vehicles research and possible integration. Cyber security trends, both for Trindel and in advising our member counties of best practices to help mitigate this significant risk. Rising cost of excess insurance premiums.	8/22/2022 10:39 AM
6	searching for talent and attracting young people to enter the industry. technology/robotics, data analytics	8/19/2022 2:41 PM
7	Remote work options for adjusters and attorneys.	8/19/2022 11:38 AM
8	Liability coverage inflation, litigation fees and settlement amounts.	8/18/2022 4:56 PM
9	I have seen an increase in settlements costs, liability and property claims, defense costs and nuclear verdicts with a decrease in claims personnel to address these issues.	8/18/2022 3:36 PM
10	Pooling, sheriff claims, nuclear verdict claims	8/18/2022 3:26 PM
11	Technology, Economic, Medical/Health changes, Core Values and Ethics.	8/17/2022 4:41 PM

Q8 What further changes do you see coming for Counties down the road?

Answered: 13 Skipped: 0

#	RESPONSES	DATE
1	I foresee that Counties will continue to struggle with staffing levels, and a negative perception of law enforcement.	8/26/2022 9:37 AM
2	NA	8/24/2022 4:20 PM
3	continued reduction in workforce inflation increasing, affecting budgets, hiring, etc..	8/23/2022 9:59 AM
4	Higher employment costs	8/22/2022 12:00 PM
5	CA droughts and wildfires are drastically changing county landscapes, populace, and workforces. Recovery from a catastrophic natural disaster requires significant planning, partnerships, workforce, and time, as well as funding. I believe we should look for examples of preparedness and recovery should these trends worsen.	8/22/2022 10:39 AM
6	retirement of managers and supervisors, hiring issues, funding issues	8/19/2022 2:41 PM
7	Potential issues of burn out from County employees. In Sutter their correctional officers and deputies are understaffed and I've heard from several correctional officers that they will skip their medical appointments because they are unable to take time off work for them.	8/19/2022 11:38 AM
8	Rolling back even further services provided, mostly in law enforcement and public works.	8/18/2022 4:56 PM
9	We are seeing a high turnover of employees leaving for various reasons and this is causing staffing issues. There is an atmosphere of anti-government and anti-police.	8/18/2022 3:36 PM
10	increase in nuclear verdict claims, lack of competent staff, vacant positions, increased stress possibly causing more accidents, injuries, EPL claims.	8/18/2022 3:26 PM
11	Technology , Environmental and Ethical issues	8/17/2022 4:41 PM
12	Remote work claims. Unfortunately, more short staffing.	8/17/2022 2:30 PM
13	Remote working, fiscal stability during inflation	8/16/2022 9:25 AM

Q9 Are there things Trindel should do differently because of the changing environment?

Answered: 11 Skipped: 2

#	RESPONSES	DATE
1	We need to focus our efforts on providing additional services when risk management staffing at the County is lacking, and we need to really get laser tight focus on our law enforcement services.	8/26/2022 9:37 AM
2	Always keeping up with current tech security, keeping forms current.	8/24/2022 4:20 PM
3	No, continue to pass on true costs to individual members in the banking layer and be creative with financing mechanisms.	8/22/2022 12:00 PM
4	Investigate our ability to access reinsurance directly to help mitigate the costs of rising Excess Insurance Premiums.	8/22/2022 10:39 AM
5	focus on growth and technology	8/19/2022 2:41 PM
6	Promote mental health and burnout relief for our Counties.	8/19/2022 11:38 AM
7	Concentrate on our foundation,	8/18/2022 4:56 PM
8	The insurance industry is unpredictable. We need to continue to look at and investment in technology and resources to assist our staff with support services, mental health, work/life balance.	8/18/2022 3:36 PM
9	Continually monitor and be ready to respond at any given time.	8/18/2022 3:26 PM
10	Hire a person specifically educated in IT functions. Maybe one that can fly drones too. Keep up to date with trainings on continuing education and keep in person contact. (Quality and care)	8/17/2022 4:41 PM
11	Not in the work place. Unless we went full remote which, I'm not sure we all want to do that.	8/17/2022 2:30 PM

Q10 What are the three greatest opportunities you see for Trindel to increase its value to the membership over the next 5 years?

Answered: 12 Skipped: 1

#	RESPONSES	DATE
1	Creating a law enforcement services department, a captive insurance company, and taking advantage of economies of scale by adding additional rural County membership.	8/26/2022 9:37 AM
2	NA	8/24/2022 4:20 PM
3	Captive Insurance Member Services/Resources	8/23/2022 9:59 AM
4	Sheriff department engagement, Safety Culture, keep premium costs down.	8/22/2022 12:00 PM
5	Over the course of the upcoming year with Captive Investment Vehicle discussions, it will become more clear to me whether this will be a successful and ethical way to subsidize our members' rising costs, or whether Trindel should lend its voice towards loosening prohibitive legislation over investment of Public Funds in CA.	8/22/2022 10:39 AM
6	exploring captives, staff loyalty, in-house training opportunities that are cost-free to our members	8/19/2022 2:41 PM
7	To continue to work with our members on any issues or changes that come up in the future. To continue to push and expand the EAP program. Continual trainings for the adjusters to expand their knowledge and expertise. Potential full time remote work.	8/19/2022 11:38 AM
8	1. Living with COVID as a norm 2. People looking for a connection 3. Lots of new leaders and staff in our member departments.	8/18/2022 4:56 PM
9	Additional membership and opportunities for growth within the Trindel family to expand our services to other counties.	8/18/2022 3:36 PM
10	Stay ahead of trends, continually offer more or greater services, and remain very hands on.	8/18/2022 3:26 PM
11	Can Cryptocurrency be used in Metaverse? There are no rules regarding government funds in regards to this. (Stocks, bonds, advertisement, investments) Invest in gaming networks. Drones-cost savings One on one or small group meetings with counties and employees, OFTEN, again quality and care.	8/17/2022 4:41 PM
12	internal litigation	8/17/2022 2:30 PM

Q11 What are the three greatest threats you see to Trindel's success over the next 5 years?

Answered: 11 Skipped: 2

#	RESPONSES	DATE
1	Complacency by staying in the comfortable lane by not taking advantage of our opportunities. I also think that our name is somewhat limiting and we should consider rebranding to something along the lines of rural county risk management authority that adequately describes what we are doing and our focus of being a county only risk sharing pool. Staffing, and hiring the smartest best talent to accomplish the mission.	8/26/2022 9:37 AM
2	1. Competitive Pay 2. Poor Economy	8/24/2022 4:20 PM
3	Reduction in Market Participation Higher Insurance Premiums	8/23/2022 9:59 AM
4	Large liability judgments, settlements; Cyber security threats; lack of member engagement.	8/22/2022 12:00 PM
5	cyber security, presumptive workers' compensation claims, nuclear verdicts	8/19/2022 2:41 PM
6	Loss of employees to remote work with higher pay. Loss of employees due to unwelcoming work environment/coworkers. Burnout.	8/19/2022 11:38 AM
7	Excepted loss or lack of needed connection with members Industry services/cost conformity Lawsuit Settlements	8/18/2022 4:56 PM
8	Additional threats to law enforcement, cyber data breaches, healthcare.	8/18/2022 3:36 PM
9	Increased premiums that prevent us from being competitive for our members, nuclear verdicts drawing down our reserves or hitting our excess policies, not being able to get coverage.	8/18/2022 3:26 PM
10	Fraud, Fraud, Fraud Catastrophic Medical Claims , COVID, compensable consequence, CT claims. Uneducated employees/members resilience to change	8/17/2022 4:41 PM
11	Staff leaving for full remote work and more pay.	8/17/2022 2:30 PM

Q12 Would you suggest any changes to or the creation of a new Vision Statement?

Answered: 11 Skipped: 2

#	RESPONSES	DATE
1	I would add something to address: Focus on law enforcement, claims management, and counties only to be the preeminent risk management provider to california counties	8/26/2022 9:37 AM
2	I like this Vision Statement :)	8/24/2022 4:20 PM
3	n/a	8/23/2022 9:59 AM
4	Being the best solution for rural counties risks.	8/22/2022 12:00 PM
5	Loss prevention should be changed to risk control or risk management. I feel like most modern vision statements are shorter, maybe one or two brief but powerful sentences.	8/22/2022 10:39 AM
6	yes, I would change the term "loss prevention" to risk management	8/19/2022 2:41 PM
7	I would suggest Pro-active Adjusting of claims.	8/19/2022 11:38 AM
8	None,	8/18/2022 4:56 PM
9	Loss prevention to Risk Control	8/18/2022 3:36 PM
10	Yes, loss prevention is an old industry term and needs updating to reflect Risk Control. We have a great WC department that needs incorporated into a new vision for the future. It sounds pretty boring!	8/18/2022 3:26 PM
11	Yes, a new one. This one needs re-vamped. Need time to think on that. Maybe not strong words like " Excellent". The fact that we mess up sometimes is not excellent, however may be comforting to people to know we find solutions regardless and work together.	8/17/2022 4:41 PM

**TRINDEL INSURANCE FUND
BOARD OF DIRECTORS
AGENDA**

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ADJOURNMENT

VIII

Adjourn meeting

Date:

Time: